

CORPORATE AND ECONOMY NEWS

- **Hindustan Aeronautics:** The Cabinet Committee on Security approved a proposal for procurement of 240 aero-engines (AL-31FP) for the Indian Air Force's Su-30 MKI aircraft from Hindustan Aeronautics Ltd. at a cost of over Rs 26,000 crore under the Buy (Indian) category.
- **Vedanta:** The company approved a third interim dividend of Rs 20 per share, totalling a payout of Rs 7,821 crore.
- **Kaynes Technology:** Cabinet-approved proposal for a new manufacturing plant with a capacity of 6.3 million chips per day. The total cost of the project is Rs 3,300 crore.
- **NMDC:** The company received a penalty order of Rs 1,620 crore for alleged transport of iron ore without a Railway Transit Pass. The company also reported a 10% decrease in total production to 3.07 MT and an 11.3% drop in total sales to 3.14 MT in August 2024.
- **Welspun Corp:** The board approved a \$100 million investment by its subsidiary, Welspun Pipes, for upgrading HFIW pipe manufacturing capabilities in the USA.
- **Maruti Suzuki:** The company reported a 2% increase in total production in August, reaching 1.69 lakh units year over year.
- **Hindustan Composites:** The company will purchase 150,000 Swiggy shares for Rs 5 crore.
- **Lemon Tree Hotels:** The company signed a licensing agreement for an 80-room hotel in Gir.
- **Tata Motors:** The automaker received a penalty order of Rs 2 crore from the Assistant Commissioner, Jamshedpur, Jharkhand. The penalty is not expected to have a material financial impact.
- **Adani Green Energy:** The company approved the execution of binding documents, including a joint venture agreement with ARE64L and TotalEnergies Renewables. TotalEnergies will invest an additional \$444 million to form a 50:50 JV with Adani Green. The new JV will manage a 1,150 MWac portfolio, including both operational and under-construction solar assets.
- **HDFC Bank:** The bank was fined with a penalty of Rs 5 lakh by Assistant Commissioner of CGST & Central Excise, Madhya Pradesh and a penalty of Rs. 7 lakh has been imposed on the bank by State Tax Officer, Gujarat.
- **JSW Steel:** The company has received a GST intimation for the period of April 2019-March 2020. The tax demand was at Rs 11.42 crore, with an interest of Rs 18.45 crore and a penalty of Rs 1.79 crore.
- **Pidilite Industries:** The company received a penalty order of Rs 44.31 crore from the Joint Commissioner, Corporate Circle, Greater Noida, Uttar Pradesh. The company expects a favourable outcome on appeal with no material financial impact.
- **Dabur India:** The company received a demand order for ₹95.97 lakh. Crompton Greaves Consumer Electricals: Crompton transforms Bengaluru's Satellite Town Ring Road by providing lighting solutions with its high-performance LED street lights.
- **Gensol Engineering:** The company with Matrix Gas & Renewables became the lowest bidder for a green hydrogen project worth Rs 164 crore.
- **Sterlite Technologies:** The company has settled its Singapore dispute with Data Management Centre for \$467,400.
- **Techno Electric & Engineering Company:** The company set Sept. 13 as the record date for a final dividend of Rs 7 per share.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbcv18.

MARKET SCAN
INDIAN INDICES

Index	Clsq	Chg
BSE Sensex	82560	0.24%
Nifty	25279	0.17%
Banknifty	51440	0.17%
Inida Vix	14.06	4.98%

GLOBAL INDICES

DJIA	41563	0.55%
Nasdaq	17714	1.13%
FTSE	8364	-0.15%
CAC	7646	0.20%
DAX	18930	0.13%
Nikkei	38788	0.22%
Hang Seng	17691	0.00%

SECTOR INDEX (NSE)

IT	42976	0.44%
Infra	9400	-0.27%
Energy	43783	0.06%
FMCG	63579	0.82%
Pharma	22987	-0.99%
Auto	26071	-0.39%
Metals	9307	-1.04%
Midcap	59153	-0.23%
Nifty 500	23761	0.11%

DII/FII INVESTMENT (IN.CR.)

DII	356
FII/FPI	1,735

Top Open Interest Gainers

Symbol	OI Chg	Price Chg
HINDCOPPER	24.07%	-3.82%
IGL	11.79%	-1.01%
TVSMOTOR	9.49%	-0.71%
ABB	7.01%	-3.05%

Top Open Interest Losers

DALBHARAT	-7.45%	1.67%
BALRAMCHIN	-7.10%	-1.32%
SUNTV	-7.04%	-1.74%
LTTTS	-6.86%	1.28%

FOREX MARKET

USDINR	83.93	0.02%
EURINR	92.90	-0.01%

COMMODITY MARKET

Gold (\$/OZ)	2528.15	-0.14%
Silver(\$/OZ)	28.91	-0.04%
Brent (\$/Bbl)	88.31	-0.12%
Copper(\$/Lbs)	4.18	0.17%

Source: in.investing.com; As on 8:10 am IST

GLOBAL MARKETS

Global Market Update

The US markets were shut on Monday on account of Labor Day.

Crude Oil

Brent oil prices slid in Asian trade on Tuesday as concern about a sluggish economy in China bringing down demand outweighed the impact of a blockade of oil production facilities in Libya. Brent crude futures were down 37 cents, or 0.48%, to \$77.15 a barrel. U.S. West Texas Intermediate crude, which did not have a Monday settlement because of the U.S. Labour Day holiday, was 28 cents up from its Friday close of \$73.55.

Gift Nifty

The GIFT Nifty is trading higher, indicating a flat to positive start for the day. Nifty futures were trading at 25,354 at 07:10 am IST.

TECHNICAL CHART



TECHNICAL VIEW

Nifty Outlook:

The Nifty started the day with a gap-up, registering a record high of 25,333.65 before experiencing some profit booking. It ultimately settled the day on a positive note at 25,279 levels. The volatility index, INDIA VIX, increased by 4.98%, settling at 14.06, indicating a rise in market volatility. Technically, on the daily chart, the index formed a red candle but is still holding well above the breakout of a rounding bottom pattern, indicating strength. On the downside, the 9-Day Exponential Moving Average (DEMA), positioned near 25,022, will act as immediate support for the Nifty in the short term. As long as the index remains above 25,000, a 'buy on dips' strategy should be adopted. On the upside, the index could test levels of 25,500-25,600 in the short term.

Bank Nifty Outlook:

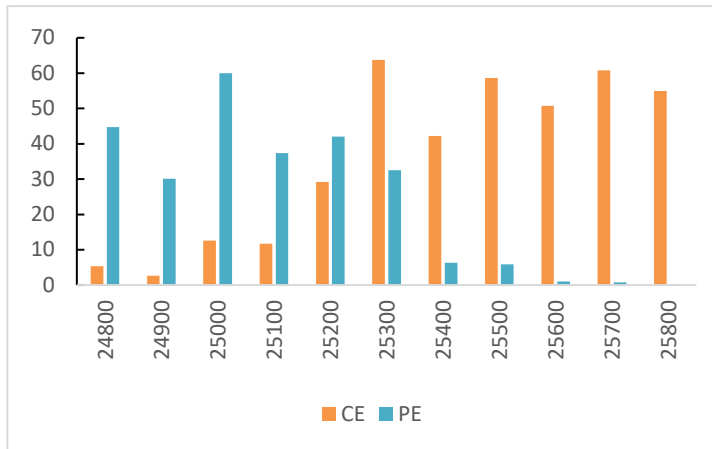
The Bank Nifty began the day on a strong note but encountered profit booking and settled the day positively at 51,440 levels. Technically, on the daily chart, the index formed a red candle but managed to stay above the trend line support and the 21-Day Exponential Moving Average (DEMA), which is near 51,000 levels. As long as the index remains above 51,000, a 'buy on dips' strategy is recommended. On the upside, the rally might extend to 51,800-52,000 levels.

DERIVATIVES INDICATORS

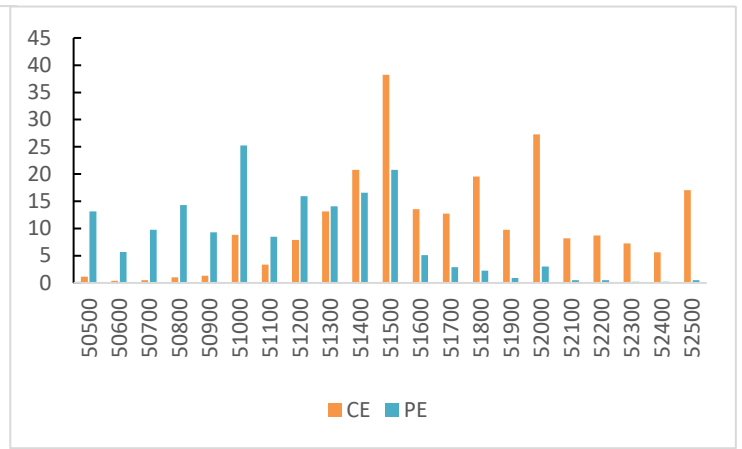
	Last Closing	Previous Day	Changes %	Out Come
NIFTY SEPT FUT	25340.45	25376.90	-0.14%	Neutral
NIFTY OI (Total)	16120800	15028800	7.27%	
BANKNIFTY SEPT FUT	51650.70	51663.10	-0.02%	Neutral
BANKNIFTY OI (Total)	2532900	2525640	0.29%	
NIFTY PCR - OI	1.18	1.41	-16.31%	Neutral
INDIA VIX	14.06	13.39	4.98%	High volatility

WEEKLY OPTION'S OPEN INTEREST

Nifty Option OI - 05 Sept (OI in Lakhs)



BankNifty Option OI - 04 Sept (OI in Lakhs)



FII DERIVATIVES STATISTICS (In Cr.)

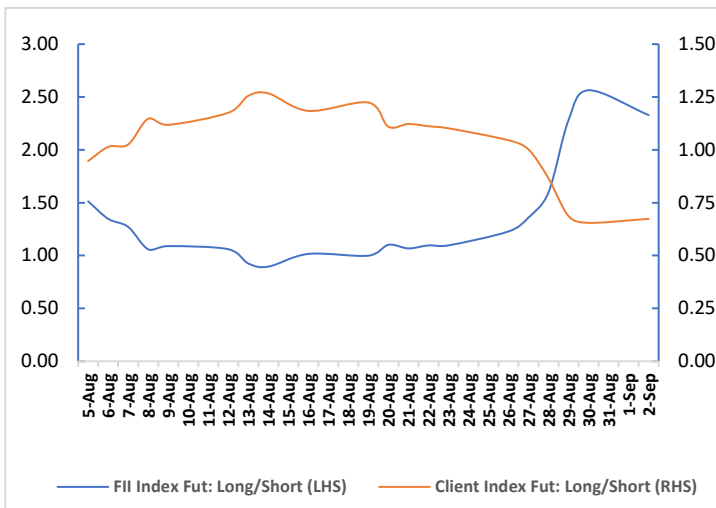
INDEX FUTURES	-600.18
INDEX OPTIONS	-8469.20
STOCK FUTURES	2186.40
STOCK OPTIONS	-330.08

Securities in Ban For Trade Date 03-SEP-2024:

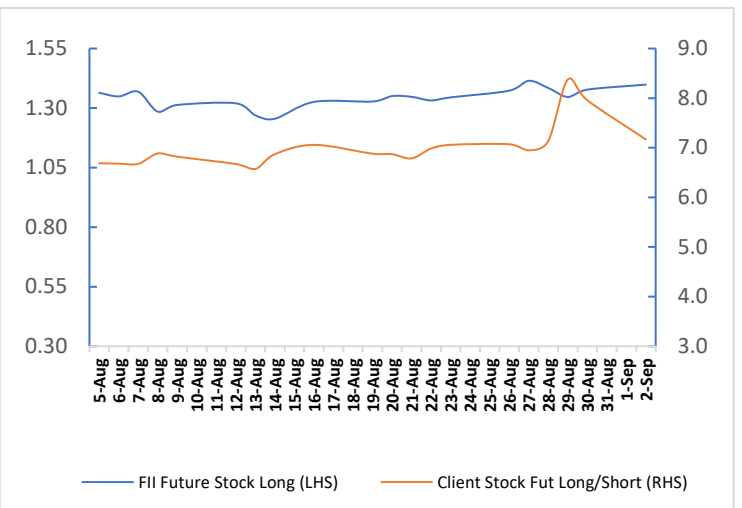
BALRAMCHIN HINDCOPPER

Participant wise Open Interest (no. of contracts)

Fii Vs Client Index Fut Long Short Ratio



Fii Vs Client Stock Fut Long Short Ratio



Retail Research Technical & Fundamental Calls for the Month of September-2024

Positional Calls/ Smart Delivery Trade/ Techno-Funda (Short to Medium term)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
12-Aug	HINDUNILVR	Accu	2650-2730	2540	3000-3290	Open	
20-Aug	TATAMOTORS	Accu	1048-1068.6	1090	1150-1220	Open	
20-Aug	TATACONSUM	Accu	1143-1173	1120	1230-1300	Open	
20-Aug	SIEMENS	Accu	6810-7010	6640	7370-7700	Open	
26-Aug	LATENTVIEW	Accu	480-498	468	530-565	Open	
27-Aug	HINDCOPPER	Accu	321-331	310	350-370	Open	
27-Aug	ZEEL	Accu	141-148	134.5	165-185	Open	
28-Aug	TATATECH	Accu	1045-1081	1020	1150-1220	Open	
26-Jun	CENTURYPLY	Accu	760-785	726	845-905	Open	
29-Aug	BEL	Accu	291.5-299.5	284	320-340	Open	
29-Aug	RELIANCE	Accu	2990-3040	2900	3200-3350	Open	
29-Aug	UDS	Accu	333.5-343.5	318	370-400	Booked	4.94%
30-Aug	ZAGGLE	Accu	339.5-348.5	319	390-420	Open	
02-Sep	PROTEAN	Accu	2005-2075	1950	2200-2350	Open	
02-Sep	UPL	Accu	576-594	555	640-680	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Net Returns%
24-Nov	ADORWELD	Accu	1500-1520	1806	Open	
24-Jan	APLAPOLLO	Accu	1495-1505	2077	Open	
29-Jan	AUTOAXLES	Accu	2120-2130	2906	Open	
23-Feb	ASTRAL	Accu	2080-2100	2627	Open	
02-Jul	TIMETECHNO	Accu	320-330	426	Open	
31-Jul	ALICON	Accu	1235-1265	1765	Open	
22-Aug	CIEINDIA	Accu	555-565	698	Open	
23-Aug	ANUP	Accu	2000-2040	2894	Open	

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