

### CORPORATE AND ECONOMY NEWS

- Hero MotoCorp:** Two-wheelers giant, Hero MotoCorp posted a 9.86% drop in net profit to ₹716.07 crore in the quarter ending September 30, 2022 (Q2FY23) period compared to a PAT of ₹794.40 crore in the same quarter a year ago. However, Q2 PAT rose by 14.7% from ₹624.52 crore recorded in the first quarter of FY23. Standalone revenue stood at ₹9,075.35 crore in Q2FY23 higher by 7.4% YoY and 8.1% QoQ.
- Vodafone Idea:** Vodafone Idea, in Q2FY23, reported net revenue of 10,614.6 crore compared to ₹10410.10 Cr in Q1FY23, representing a QoQ growth of 1.96%. In the quarter ended September, the company reported an EBITDA of ₹4097.50 Cr compared to ₹4328.40 Cr reported in the quarter ended June, representing a QoQ fall of 5.33%. The EBITDA margin slipped to 38.6% in Q2FY23 from 41.6% in Q1FY23. The company reported a loss in net profit of ₹7595.50 Cr in Q2FY23 compared to the loss of ₹7296.70 Cr in Q1FY23, and a loss of ₹7,132 crore a year ago quarter.
- Adani Enterprises:** The company recorded a healthy 122% year-on-year growth in consolidated profit at Rs 432.3 crore for the quarter ended September FY23, driven by strong operating as well as top line performance. Revenue for the quarter increased by 189% YoY to Rs 38,175 crore and EBITDA rose by 69% to Rs 2,136 crore on account of strong performance by integrated resource management and airport business.
- GMM Pfaudler:** The company reported a 150% year-on-year growth in consolidated profit at Rs 97 crore for the quarter ended September FY23 on strong operating performance. Revenue for the quarter at Rs 780 crore increased by 20.5 percent YoY.
- JK Lakshmi Cement:** The cement company recorded a 29% year-on-year decline in consolidated profit at Rs 61.8 crore for the quarter ended September FY23 impacted by higher power & fuel cost. Revenue from operations increased by 13.6% to Rs 1,373.5 crore compared to same period last year.
- Wipro:** The company appointed Amit Choudhary as chief operating officer. He will manage global business operations, delivery excellence, CIO, CISO, and enterprise risk management functions.
- Persistent Systems:** The company entered into a partnership with Software AG to develop joint solutions for enterprise clients.
- Cochin Shipyard:** The company bagged an international order for two commissioning service operation vessels from a European Client to be used for wind farm installations. The client has the option order four more such vessels within one year.
- SKF India:** The board approved investment of investment of Rs 4.3 crore for 26% in a wind and solar power project SPV in Bengaluru, and additional investment of Rs 1.5 crore for expansion of a captive solar power plant in Pune.
- Welspun Corp:** The company's board approved acquisition of entire share capital of newly incorporated Propel Plastic Products at a fair value consideration of Rs 10,000.
- Fino Payments Bank:** The company appointed Rakesh Bhartia as part-time chairman for a period of three years, awaiting RBI approval.
- Key Results Today:** Akzo Nobel India, Computer Age Management Services, Capri Global Capital, Chemplast Sanmar, Cipla, City Union Bank, Cummins India, EKI Energy Services, Elgi Equipments, Escorts Kubota, Fineotex Chemical, Gillette India, Go Fashion (India), Godrej Agrovet, Harsha Engineers International, Infibeam Avenues, JSW Holdings, Mahindra Logistics, Marico, Minda Corporation, Nava, Paradeep Phosphates, Poly Medicure, Hitachi Energy India, Shipping Corporation Of India, Shivalik Bimetal Controls, Sterlite Technologies, Tatva Chintan Pharma Chem, Tube Investments of India, Titan Company, TTK Prestige, TVS Motor Company, ZF Commercial Vehicle Control Systems India

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsq	Chg
Sensex	60836	-0.11%
Nifty	18053	-0.17%
Bank Nifty	41298	0.37%
IND VIX	15.94	-4.32%

#### GLOBAL INDICES

DJIA	32,001	-0.46%
Nasdaq	10,343	-1.73%
FTSE	7,189	0.62%
CAC	6,243	-0.54%
DAX	13,130	-0.95%
Nikkei	27,093	-2.06%
Hang Seng	15,966	4.08%

Source: in.investing.com; As on 8.20 am IST

#### SECTOR INDEX (NSE)

IT	28796	-1.18%
Infra	5236	-0.15%
Energy	26769	-0.55%
FMCG	44662	0.29%
Pharma	13560	0.02%
Auto	13263	-0.42%
Metals	6069	-0.11%
Midcap	31787	0.34%
Nifty 500	15485	-0.08%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	677.62
DII	-732.11

#### Top Open Interest Gainers

Stock	OI Chg	Price Chg
COROMANDEL	61%	1.99%
VOLTAS	43%	-5.56%
DALBHARAT	18%	3.80%
RAIN	17%	1.18%

#### Top Open Interest Losers

LICHSGFIN	-8%	-0.18%
PNB	-6%	5.33%
INDUSTOWER	-5%	1.67%
MFSL	-5%	-0.08%

#### FOREX MARKET

USDINR	82.68	-0.06%
EURINR	80.73	0.07%

#### COMMODITY MARKET

Gold (\$/OZ)	1,638	0.44%
Silver(\$/OZ)	19.57	0.71%
Brent (\$/Bbl)	95.23	0.59%
Copper(\$/Lbs)	3.453	0.83%

Source: in.investing.com; As on 8.20 am IST

04-Nov-2022

## GLOBAL MARKETS

### Global Market Update

US stocks closed lower for a fourth consecutive session on Thursday as economic data did little to alter expectations the Federal Reserve would continue raising interest rates for longer than previously thought. The Dow Jones Industrial Average fell 146.51 points, or 0.46 percent, to 32,001.25, the S&P 500 lost 39.8 points, or 1.06 percent, to 3,719.89 and the Nasdaq Composite dropped 181.86 points, or 1.73 percent, to 10,342.94.

### Crude Oil

Oil prices slid in early trade on Friday, extending losses from the previous session on fears U.S. interest rates will go higher than previously expected and fresh concerns that COVID outbreaks will dent fuel demand in China. Brent crude futures dropped by 22 cents, or 0.2%, to \$94.45 a barrel at 0025 GMT after falling 1.5% in the previous session. The contract was on track to fall more than 1% for the week. U.S. West Texas Intermediate (WTI) crude futures fell 27 cents, or 0.3%, to \$87.90 a barrel, deepening a 2% loss from the previous session, but on course to end flat for the week.

**SGX Nifty:** Trends in SGX Nifty indicate a negative opening for the broader index in India with a loss of 22 points. The Nifty futures were trading around 18,092 levels on the Singaporean exchange.

## TECHNICAL VIEW

### Nifty Outlook:

Nifty opened gap down on Thursday at 18968, made a high of 18106, made a low of 17959, and closed on a negative note at 18053 levels. For the day, support for the Nifty exists at 17950 and 17800 levels, whereas resistance for the Nifty stands at 18150 and 18200 levels.

### Bank Nifty Outlook:

Bank Nifty opened gap down on Thursday at 40874 made a high of 41478, made a low of 40819, and closed on a positive note at 41298 levels. For the day, support for Bank Nifty exists at 41000 and 40800 levels, whereas resistance for Bank Nifty stands at 41600 and 41800 levels.

## DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (24-NOV SERIES)	
NIFTY	18052.70 (-30.15) (-0.17%)	CALL	18000 CE +0.49 lac shares
NIFTY NOV FUT	18118.80 (66.10 Points Premium)	CALL	18100 CE -0.78lac Shares
NIFTY PCR - OI	1.26 (+0.13)	PUT	18100 PE -1.35 lac Shares
NIFTY OI (Total)	1.31Cr. (+3.38%)	PUT	18000 PE +3.68 lac Shares
INDIA VIX	15.94 (-4.32%)		
BANKNIFTY	41298.35 (+0.37%)		
BANKNIFTY NOV FUT	41458.65 (160.30 Points Premium)		
BANKNIFTY OI (Total)	23.45 Lakh (+9.80%)		

### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-1007.83
INDEX OPTIONS	6867.10
STOCK FUTURES	-45.71
STOCK OPTIONS	-72.28

**Securities in Ban for Trade Date 04-Nov-2022: LICHSGFIN,PNB.**

### Retail Research Technical & Fundamental Calls for the Month of Nov-2022

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Sep	COLPAL	Buy	1610-1640	1535	1750-1800	Open	
19-Sep	BALKRISIND	Buy	1900-1930	1780	2100-2200	Open	
6-Oct	ICICIGI	Buy	1145-1165	1075	1250-1300	Open	
6-Oct	BATAINDIA	Buy	1795-1815	1690	1920-2000	Open	
6-Oct	HDFCBANK	Buy	1360-1450	1240	1700-1800	Open	
6-Oct	AMBIKCO	Buy	1420-1620	1220	2000-2300	Open	
14-Oct	BALAMINES	Buy	3040-3070	2795	3400-3600	Booked	0.45%
18-Oct	MINDTREE	Buy	3340-3380	3180	3600-3700	Part Booked	3.32%
27-Oct	ASHOKLEY	Buy	146-148	137	160-170	Part Booked	4.06%
27-Oct	VTL	Buy	336-338	310	360-390	Booked	5.09%
31-Oct	AFFLE	Buy	1150-1158	1090	1250-1300	Open	
2-Nov	CARBORUNIV	Buy	832-840	790	900-950	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
12 Oct 21	IRCON	Accu	45-46	56	Open	
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	
02 Aug 22	RVNL	Accu	31-31.50	38	Target Achieved	
7 Oct 22	DHANUKA	Accu	650-680	840	Open	
10 Oct 22	KNRCON	Accu	225-230	291	Open	

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