

CORPORATE AND ECONOMY NEWS

- **HDFC Bank, HDFC:** Stock exchanges give nod for HDFC Bank-HDFC merger. Observation letters of 'no adverse observations' from BSE and 'no objection' from NSE for HDFC Bank - HDFC merger.
- **Hero MotoCorp:** The company's sales rose 3.34% yoy to 4,84,867 units in June. Domestic motorcycle sales rose 4.5% yoy to 4,61,421 units. Domestic scooter sales fell 15% to 23,446 units. Exports fell 29.3% to 21,657 units.
- **TVS Motor:** The company registered a growth of 22% in June 2022 with sales of 308,501 units. Exports rose 8% to 114,449 units. Total two-wheelers sales grew 23% to 293,715 units. Three-wheeler sales grew by 7% to 14,786 units. Domestic sales include sales of EV that recorded its highest ever sales of 4,667 units, a 77% growth over May 2022.
- **Eicher Motors:** The company's total motorcycle sales rose 44% to 72,594 units in June 2022. Domestic sales rose 43% to 61,407 units. Exports rose 54% to 11,142 units.
- **Mahindra & Mahindra:** The company sold 54,096 vehicles in June 2022. The domestic passenger car sales grew 59% year-on-year to 26,880 units in June 2022. Exports rose 7% to 2,777 units.
- **Maruti Suzuki:** Betting big on green technologies, the auto major plans to have strong hybrid technology across its model range in the next 5-7 years, as per a senior company official. The auto major aims to have strong and mild hybrid technologies as part of an initiative to have environment-friendly technology elements in each of its models, enabling better fuel efficiency and reduced carbon footprint.
- **Interglobe Aviation:** Fifty-five per cent of IndiGo's domestic flights were delayed on Saturday as a significant number of cabin crew members took sick leave. Aviation regulator DGCA said it is looking into this.
- **SpiceJet:** The company said its flight heading to Jabalpur returned to Delhi on Saturday after the crew members observed smoke in the cabin at around 5,000 feet altitude. This is the fifth such incident on SpiceJet aircraft in two weeks. Aviation regulator Directorate General of Civil Aviation is investigating all five incidents.
- **Glenmark Pharmaceuticals:** The US FDA has issued Form 483 with one observation after an inspection at the company's formulation manufacturing facility based out of Aurangabad, India between June 27 and July 1.
- **NMDC:** The state-owned has registered a fall of about 14 per cent in its iron ore production at 2.57 million tonnes (MT) during June 2022. In June last year, it had produced 2.98 MT iron ore, NMDC said in a BSE filing. Last month the company also saw its sales falling to 1.90 MT, from 3.18 MT in June 2021, a year-on-year (y-o-y) fall of 40 per cent.
- **NTPC:** With an aim to achieve the target of 60 GW of renewable energy capacity by 2032, NTPC signed a memorandum of understanding with the Government of Rajasthan for the development of 10 GW Ultra Mega Renewable Energy Power Park in Rajasthan.
- **Vedanta:** The Group expects its semiconductor business turnover to be in the range of \$3-\$3.5 billion out of which around \$1 billion will come from exports, Vedanta Group's global managing director of display and semiconductor business Akarsh Hebbar told PTI, adding that its JV partner Foxconn has all the agreements and required technologies in place to start making electronic chips.
- **Bharat Forge:** The company has completed the acquisition of JS Autocast Foundry at an enterprise valuation of Rs 489.63 crore.
- **Muthoot Finance:** It has received permission from the Reserve Bank of India to open 150 new branches.
- **MCX:** Chief Regulatory Officer Sanjay Golecha resigned with effect from June 30.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	52908	-0.21%
Nifty	15752	-0.18%
Bank Nifty	33539	0.34%
IND VIX	21.25	-2.70%

GLOBAL INDICES

DJIA	31,097	1.05%
Nasdaq	11,128	0.90%
FTSE	7,169	-0.01%
CAC	5,931	0.14%
DAX	12,813	0.23%
Nikkei	26,068	0.51%
Hang Seng	21,625	-1.07%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	28064	0.79%
Infra	4540	-1.72%
Energy	24123	-3.93%
FMCG	38726	2.82%
Pharma	12261	0.84%
Auto	11712	0.09%
Metals	4697	0.76%
Midcap	26587	0.51%
Nifty 500	13394	0.05%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-2324.74
DII	1310.71

Top Open Interest Gainers

Stock	OI Chg	Price Chg
ONGC	53%	-12.68%
SUNTV	29%	2.07%
RELIANCE	18%	-6.93%
PERSISTENT	16%	-2.44%

Top Open Interest Losers

NAUKRI	-4%	0.83%
BPCL	-4%	2.89%
HDFCLIFE	-3%	2.66%
SYNGENE	-3%	0.99%

FOREX MARKET

USDINR	78.97	0.02%
EURINR	82.34	0.04%

COMMODITY MARKET

Gold (\$/OZ)	1,810	0.49%
Silver(\$/OZ)	19.76	0.48%
Brent (\$/Bbl)	111.2	-0.34%
Copper(\$/Lbs)	3.599	-0.29%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

Wall Street bounced back to a sharply higher close in light trading on Friday as investors embarked on the second half of the year ahead of the long holiday weekend. All three major US stock indices reversed early losses to end well into the positive territory after the stock market's worst first half in decades. The Dow Jones Industrial Average rose 321.83 points, or 1.05 percent, to 31,097.26, the S&P 500 gained 39.95 points, or 1.06 percent, to 3,825.33 and the Nasdaq Composite added 99.11 points, or 0.90 percent, to 11,127.85.

Crude Oil

Oil prices fell in early Asian trade on Monday, paring gains from the previous session as fears of global recession weighed on the market even as supply remains tight amid lower OPEC output, unrest in Libya and sanctions on Russia. Brent crude futures slipped 35 cents, or 0.3%, to \$111.28 a barrel at 0016 GMT, having jumped 2.4% on Friday. U.S. West Texas Intermediate (WTI) crude futures similarly dropped 32 cents, or 0.3%, to \$108.11 a barrel, after climbing 2.5% on Friday.

SGX Nifty: Trends on SGX Nifty indicate a negative opening for the broader index in India with a loss of 32 points. The Nifty futures were trading around 15,711 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down on Friday at 15704, made a high of 15794, made a low of 15511, and closed on a negative note at 15752 levels. For the day, support for the Nifty exists at 15600 and 15500 levels, whereas resistance for the Nifty stands at 15930 and 16000 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Friday at 33265, made a high of 33666, made a low of 33080, and closed on a positive note at 33539 levels. For the day, support for Bank Nifty exists at 33000 and 32800 levels, whereas resistance for Bank Nifty stands at 33800 and 34000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (28-JUL SERIES)	
NIFTY	15752.05 (-28.20) (-0.18%)	CALL	15800 CE +1.98 lac Shares
NIFTY JULY FUT	15754.25 (2.20 Points Premium)	CALL	16000 CE +2.17 lac Shares
NIFTY PCR - OI	1.14 (+0.02)	PUT	15600 PE +3.52 lac Shares
NIFTY OI (Total)	1.34 Cr. (+5.25%)	PUT	15700 PE +3.75 lac Shares
INDIA VIX	21.25 (-2.70%)		
BANKNIFTY	33539.45 (+0.34%)		
BANKNIFTY JULY FUT	33638.65 (99.20 Points Premium)		
BANKNIFTY OI (Total)	27.07 lakh (+11.54%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-542.93
INDEX OPTIONS	400.96
STOCK FUTURES	317.95
STOCK OPTIONS	-249.60

Securities in Ban for Trade Date 04-Jul-2022: Nil.

Retail Research Technical & Fundamental Calls for the Month of July-2022

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
19-Oct	ITC	Buy	230	198	320-340	Part Booked	15.35%
19-May	BHARTIARTL	Buy	677-685	635	750-780	Open	
7-Jun	HINDUNILVR	Buy	2201	2088	2350-2450	Part Booked	3.34%
10-Jun	AARTIIND	Buy	700-710	670	750-780	Open	
21-Jun	TECHM	Buy	970-990	898	1150-1200	Part Booked	3.38%
23-Jun	BALKRISIND	Buy	2060-2080	1940	2200-2300	Part Booked	3.16%
24-Jun	AMBIKCO	Buy	1450	1300	1700-1800	Part Booked	12.00%
28-Jun	HCLTECH	Buy	980-990	920	1100-1150	Open	
1-Jul	MCDOWELL-N	Buy	770-780	730	830-850	Open	
1-Jul	BAJAJFINSV	Buy	11200-11300	10500	12000-12500	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
21 Feb 22	KIMS	Accu	1245-1265	1510	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	

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