

CORPORATE AND ECONOMY NEWS

- **BSE Q1FY21 Result(YoY):** Revenue down 7.9% to Rs 103.2 crore. Net profit down 19.6% to Rs 33.2 crore. Ebitda loss of Rs 13.8 crore from Ebitda gain of Rs 1.7 crore. Higher administration and other expenses impact operating performance. Higher investment income narrows decline in bottomline numbers.
- **Exide Industries Q1FY21 Result(YoY):** Revenue down 44.3% to Rs 1,547.6 crore. Net profit down 80.4% to Rs 44 crore. Ebitda down 63.6% to Rs 148.5 crore. Ebitda margins at 9.6% from 14.7%.
- **KPIT Technologies Q1FY21 Result(YoY):** Revenue down 11.4% to Rs 492.7 crore. Net profit down 35.3% to Rs 24 crore. Ebit down 35.9% to Rs 26.4 crore. Ebitda margin at 5.4% from 7.4%.
- **VST Industries Q1FY21 Result(YoY):** Revenue down 19.4% to Rs 245.6 crore. Net profit flat at Rs 75.7 crore. Ebitda down 13.7% to Rs 99.3 crore. Ebitda margin at 40.4% from 37.8%. Higher excise duty payments offset by lower corporate taxes. Lower raw material costs aid margin expansion.
- **YES Bank:** Moody's Investors Service has upgraded YES Bank's long-term foreign-currency issuer rating to B3 from Caa1 after the bank's equity capital raise of Rs 15,000 crore. The outlook on the private lender's ratings has been changed to stable from positive.
- **Infosys:** The National Bank of Bahrain (NBB) has chosen Infosys Finacle to digitally transform its transaction banking business, the IT company said on Monday.
- **KEC International:** Secured new orders worth Rs 1,192 crore for transmission, distribution, infra and cables segments.
- **BHEL:** State-run engineering major BHEL said it is still grappling with uncertainties with regard to resumption of normal business operations as rising coronavirus infection cases have led to labour shortage and supply chain disruptions.
- **Bank of India:** The lender deferred the capital raising plan to the next board meeting.
- **Century Plyboards:** The company announced the use of nano technology in manufacturing of its plywood and laminate products. The highly activated and energized nanoparticles physically rupture and kill viruses coming in contact with it.
- **Tata Motors:** Tata Motors Chairman N Chandrasekaran said to the company's shareholders that the automaker was "charting out a disciplined growth path" by focussing on generating positive cashflows, reducing inefficiencies and investing in future product development.
- **Bandhan Bank:** Bloomberg News reports that GIC has received approval from the Reserve Bank of India to increase its stake in the lender to 10%. MD & CEO Chandra Shekhar Ghosh said that the promoters may use the stake sale proceeds to start insurance, Mutual Fund units.
- **Jubilant Lifesciences:** Launches Remdesivir injection under the brand name 'JUBI-R' in the Indian market at a price of Rs 4,700 per vial of 100 mg.
- **Alembic Pharma:** Launches QIP issue on August 3 at Rs 980.75 per share. The price is a 0.44% discount to Monday's close. The indicative price for the same is Rs 932 per share which is a 5.4% discount to Monday's close. The board will meet on August 6 to consider the issue price. The issue size is tentatively Rs 650 crore with a green shoe option of an additional Rs 100 crore.
- **Coffee Day Enterprises:** New statutory auditors Sundaresha & Associates resigned within two weeks, due to technical reasons.
- **Key Results Today:** Dixon Technologies, Godrej Consumer Products, Gujarat Gas, Narayana Hrudayalaya, PI Industries, SPARC, Tata Consumer Products, Varun Beverages.

Source: Bloomberg, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	36940	-1.77%
Nifty	10892	-1.64%
Bank Nifty	21072	-2.62%
IND VIX	25.19	4.10%

GLOBAL INDICES

DJIA	26,664	0.89%
Nasdaq	10,903	1.47%
FTSE	6,033	2.29%
CAC	4,876	1.93%
DAX	12,647	2.71%
Nikkei	22,512	1.43%
Hang Seng	24,658	0.82%

Source: in.investing.com; As on 7.05 am IST

SECTOR INDEX (NSE)

IT	17966	-0.59%
Infra	3113	-1.27%
Energy	15056	-1.66%
FMCG	30760	-0.36%
Pharma	11128	-0.18%
Auto	7240	-0.54%
Metals	2156	0.41%
Midcap	15469	-0.02%
Nifty 500	8932	-1.15%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	7818.49
DII	-135.55

FOREX MARKET

USDINR	75.18	-0.01%
EURINR	88.40	-0.02%

COMMODITY MARKET

Gold (\$/OZ)	1981	0.35%
Copper(\$lb)	2.909	-0.22%
Brent (\$/Bbl)	43.92	0.07%
Silver(\$/OZ)	24.43	0.09%

Source: in.investing.com; As on 7.09 am IST

GLOBAL MARKETS

DJIA and NASDAQ Composite

Nasdaq surged to a record high close on Monday as a rebound in multibillion-dollar deals, including Microsoft's pursuit of TikTok's U.S. operations, lifted sentiment, and efforts to hammer out a coronavirus relief bill resumed. The Dow Jones Industrial Average rose 0.89% to end at 26,664.4 points, while the S&P 500 gained 0.72% to 3,294.61. The Nasdaq Composite climbed 1.47% to 10,902.80, beating its previous record high close on July 20.

Crude Oil

Oil prices were up more than 1% on Monday on positive economic data from the United States, Europe and Asia, but investors remained concerned about rising COVID-19 cases globally and oversupply as OPEC begins to lift supply cuts. Brent crude settled at \$44.15 a barrel, rising 63 cents, or 1.5%. U.S. West Texas Intermediate (WTI) crude rose 74 cents, or 1.8%, to end at \$41.01 a barrel.

SGX Nifty: Trends on SGX Nifty indicate a Flat to positive opening for the index in India with a 22 points gains. The Nifty futures were trading at 10,939 on the Singaporean Exchange around 08:15 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down on Monday at 11058, made a high of 11058, made a low of 10882, and closed on a negative note at 10892 levels. For the day, support for the Nifty exists at 10850 and 10790 levels, whereas resistance for Nifty stands at 11000 and 11050 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Monday at 21544, made a high of 21544, made a low of 21031, and closed on a negative note at 21072 levels. For the day, support for Bank Nifty exists at 20900 and 20500 levels, whereas resistance for Bank Nifty stands at 21300 and 21550 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (30-AUG SERIES)	
NIFTY	10891.60 (-181.85) (-1.64%)	CALL	10900 CE +0.99 lac Shares
NIFTY AUG FUT	10913.40 (21.80 Points Premium)	CALL	11000 CE +6.09 lac Shares
NIFTY PCR - OI	1.10 (-0.21)	PUT	10700 PE +1.94 lac Shares
NIFTY OI (Total)	1.09 Cr. (-0.68%)	PUT	10600 PE +1.63 lac Shares
INDIA VIX	25.19 (+4.10%)		
BANKNIFTY	21072.10 (-2.62%)		
BANKNIFTY AUG FUT	21165.90 (93.80 Points Premium)		
BANKNIFTY OI (Total)	16.15 Lakh (+14.52%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-2614.88
INDEX OPTIONS	405.19
STOCK FUTURES	-1566.69
STOCK OPTIONS	69.50

Securities in Ban for Trade Date 04-AUG-2020: **NIL**

Retail Research Technical & Fundamental Calls for the month of July-2020

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
29-Jun	BATAINDIA	Buy	1295-1305	1235	1400-1450	Part Book	2.74%
2-Jul	LT	Buy	935-945	874	1030-1070	Open	
6-Jul	VINATORGA	Buy	995-1005	935	1080-1120	Part Book	3.20%
10-Jul	CUMMINSIND	Buy	394-398	370	440-450	Open	
14-Jul	ENGINERSIN	Buy	70.5	64.50	80-84	Booked	-2.57%
22-Jul	NESTLEIND	Buy	17000-17060	15950	18500-19000	Open	
27-Jul	EXIDEIND	Buy	154-156	145	175	Booked	-0.80%
29-Jul	CROMPTON	Buy	244-246	230	275	Open	
3-Aug	SUNPHARMA	Buy	517-523	478	580-600	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
30 Aug 19	INDHOTEL	Accu	135-140	190.00	Open	
15 Oct 19	JKPAPER	Accu	111	141.00	Open	
16 Oct 19	MOLDTKPAC	Accu	298-302	344.00	Open	
2 Jan 20	PSPPROJECT	Accu	490-500	590.00	Open	
23 Jul 20	RITES	Accu	244-249	296.00	Open	

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