

CORPORATE AND ECONOMY NEWS

- **ONGC/Reliance Industries/GAIL:** The government halved windfall tax on domestic crude to Rs 4,900 per tonne and reduced levy on diesel exports to Rs 6.5 per litre.
- **Hindustan Unilever:** The company has formed an ESG committee to assist the board in overseeing the company's strategy relating to ESG and sustainability matters.
- **Yes Bank:** The Reserve Bank of India allowed Advent and Carlyle to pick up 9.99% stake each in Yes Bank on a conditional basis.
- **SJVN:** The public sector company said its subsidiary SJVN Green Energy has signed a Memorandum of Understanding with Grid Corporation of Odisha for developing 1,000 MW hydro electric projects and 2,000 MW solar power projects in Odisha by incorporating a joint venture company. The development of these projects will attract an investment of Rs 20,000 crore and is expected to generate 4,207 million units (MUs) in first year and a cumulative generation of around 96,797 MUs over a period of 25 years.
- **Wipro:** The industrial automation business of Wipro Infrastructure Engineering announced it has signed a definitive agreement to acquire Linecraft.ai, a Pune based industrial Internet of Things (IoT) product startup in the manufacturing sector.
- **NMDC:** The Department of Investment and Public Asset Management invited expressions of interest for the company's Nagarnar Steel Plant and offered to sell a 50.8 percent stake in the company. Eligible entities can submit an EoI either independently or as a consortium member and the consortium shall have a maximum number of four members, including one lead member.
- **NLC India:** The company signed an MoU with Odisha government for setting up ground mounted/ floating solar power projects, pumped hydro storage projects, green hydrogen projects and any other renewable projects in the state.
- **MOIL:** The company's production increased 60% sequentially and sales grew 82% on-month during November.
- **Obero Realty:** Shareholders of the company approved the purchase of premises from Oasis Realty, a joint venture entity.
- **Max Healthcare:** The healthcare chain announced it has entered into an agreement with Georgia's largest healthcare provider Evex Hospitals to establish a Bone Marrow Transplant programme at two of its hospitals in Tbilisi, Georgia.
- **PB Fintech:** SoftBank's SVF India Holdings is offering 22.8 million shares of the company at a floor price of Rs 440.2 each in a block trade, Bloomberg News reported citing terms of the deal.
- **Hero MotoCorp:** The world's largest manufacturer of two-wheeler sold 3.9 lakh units in November 2022, a growth of 12 percent over the corresponding month of the previous year. **Eicher Motors:** The company sold 70,766 motorcycles in November 2022, as against 51,654 units sold in same month last year, but exports dropped 27 percent YoY to 5,006 motorcycles. **SML Isuzu:** The company sold 729 units of cargo and passenger vehicles in November 2022, up 21 percent, as against 603 units sold in same month last year. **Atul Auto:** The three-wheeler maker sold 2,253 units in November 2022, a growth of 67.6 percent over 1,344 units sold in same month last year.
- **Ashiana Housing:** The company has entered into an agreement to develop a group housing project at Murlipura, in Rajasthan. The approximate saleable area is 4 lakh square feet.
- **Punjab National Bank:** The public sector lender has raised Rs 4,000 crore by issuing bonds at a coupon of 7.89 percent per annum on a private placement basis. The bank issued bonds to 18 investors.
- **Bandhan Bank:** Plutus Wealth Management LLP bought 0.55 percent stake or 90 lakh shares in the bank at an average price of Rs 235.65 per share.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	63284	0.29%
Nifty	18813	0.29%
Bank Nifty	43261	0.07%
IND VIX	13.36	-3.24%

GLOBAL INDICES

DJIA	34,395	-0.56%
Nasdaq	11,482	0.13%
FTSE	7,558	-0.19%
CAC	6,754	0.23%
DAX	14,490	0.65%
Nikkei	27,715	-1.81%
Hang Seng	18,642	-0.50%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	31121	2.40%
Infra	5471	0.44%
Energy	27183	-0.62%
FMCG	45371	-0.36%
Pharma	13121	-0.18%
Auto	13192	-0.30%
Metals	6665	1.53%
Midcap	32284	0.77%
Nifty 500	16004	0.36%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-1565.93
DII	2664.98

Top Open Interest Gainers

Stock	OI Chg	Price Chg
OFSS	17%	0.81%
ASTRAL	16%	2.27%
GUJGASLTD	13%	1.54%
RAIN	11%	2.99%

Top Open Interest Losers

CUMMINSIND	-14%	1.31%
BANDHANBNK	-13%	-1.15%
LICHSGFIN	-7%	1.74%
ULTRACEMCO	-7%	2.47%

FOREX MARKET

USDINR	81.17	0.06%
EURINR	85.31	-0.05%

COMMODITY MARKET

Gold (\$/OZ)	1,810	-0.25%
Silver(\$/OZ)	22.82	-0.08%
Brent (\$/Bbl)	87.03	0.03%
Copper(\$/Lbs)	3.782	-0.40%

Source: in.investing.com; As on 8.20 am IST

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

GLOBAL MARKETS

Global Market Update

Wall Street ended mixed on Thursday as a selloff in Salesforce weighed on the Dow, while traders digested US data that suggested the Federal Reserve's interest rate hikes are working. Dow Jones Industrial Average declined 0.56 percent to 34,396.53 points, pulled lower by Salesforce. The S&P 500 declined 0.08 percent to end the session at 4,076.79 points. The Nasdaq gained 0.13 percent to 11,482.45 points, lifted by gains of over 1 percent each in Nvidia and Facebook-owner Meta Platforms.

Crude Oil

Oil prices settled largely narrowly mixed on Thursday, retreating from an early rally built on dollar weakness and hopes for improved fuel demand in China after COVID-19 curbs were eased in two major Chinese cities. Brent Crude futures settled 9 cents lower at \$86.88 a barrel. US West Texas Intermediate crude futures settled at \$81.22 a barrel, up 67 cents or 0.8%. Both benchmarks remain on target for their first weekly gains after three consecutive weeks of decline.

SGX Nifty: Trends in the SGX Nifty indicate a negative opening for the broader index in India with a loss of 50 points. The Nifty futures were trading around 18,925 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Thursday at 18872, made a high of 18888, made a low of 18778, and closed on a positive note at 18813 levels. For the day, support for the Nifty exists at 18600 and 18500 levels, whereas resistance for the Nifty stands at 18900 and 19000 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Thursday at 43512 made a high of 43515, made a low of 43102, and closed on a positive note at 43261 levels. For the day, support for Bank Nifty exists at 42740 and 42500 levels, whereas resistance for Bank Nifty stands at 43500 and 44000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (29-DEC SERIES)	
NIFTY	18812.50 (+54.15) (+0.29%)		
NIFTY DEC FUT	18948.30 (135.80 Points Premium)	CALL	18900 CE +2.87 lac shares
NIFTY PCR - OI	1.27 (-0.28)	CALL	19000 CE -2.28 lac Shares
NIFTY OI (Total)	1.41Cr. (+0.55%)	PUT	18800 PE +4.61 lac Shares
INDIA VIX	13.36 (-3.24%)	PUT	18500 PE +7.87 lac Shares
BANKNIFTY	43260.65 (+0.07%)		
BANKNIFTY DEC FUT	43475.15 (214.50 Points Premium)		
BANKNIFTY OI (Total)	31.20 Lakh (-0.27%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-526.09
INDEX OPTIONS	8088.83
STOCK FUTURES	941.11
STOCK OPTIONS	-253.33

Securities in Ban for Trade Date 02-DEC-2022: BHEL, DELTACORP, IBULHSGFIN, PNB

Retail Research Technical & Fundamental Calls for the Month of Dec-2022

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Sep	COLPAL	Buy	1610-1640	1535	1750-1800	Open	
6-Oct	HDFCBANK	Buy	1360-1450	1240	1700-1800	Part Booked	14.96%
6-Oct	AMBIKCO	Buy	1420-1620	1220	2000-2300	Open	
27-Oct	ASHOKLEY	Buy	146-148	137	160-170	Part Booked	4.06%
11-Nov	ULTRACEMCO	Buy	6750-6850	6340	7400-8000	Open	
18-Nov	ZYDUSLIFE	Buy	399-403	369	440-460	Open	
21-Nov	LTI	Buy	4770-4830	4540	5200-5500	Part Booked	3.26%
25-Nov	SANOFI	Buy	5630-5710	5250	6200-6500	Open	
25-Nov	SHARDACROP	Buy	410-416	379	460-500	Open	
1-Dec	IGL	Buy	436-440	412	470-480	Open	
1-Dec	GSPL	Buy	263-267	247	290-300	Open	
1-Dec	TCS	Buy	3430-3480	3140	3800-4000	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	
7 Oct 22	DHANUKA	Accu	650-680	840	Open	
10 Oct 22	KNRCON	Accu	225-230	291	Open	

For More Information on Retail Research Products please visit <https://www.investmentz.com/research-services>

Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Email: retailresearch@acm.co.in

Research Analyst Registration Number:

INH000002483

CIN: U65990MH1993PLC075388

Download Investmentz app:



Follow us on:



Information pertaining to Asit C. Mehta Investment Intermmediates Limited (ACMIIL):

ACMIIL is a SEBI registered Stock Broker, Merchant Banker, Portfolio Manager and Depository Participant. It is also a AMFI registered Mutual Fund Distributor. It does not have any disciplinary history. Its associate/group companies are Asit C. Mehta Commodity Services Limited, Asit C. Mehta Realty Services Pvt. Ltd, Asit C. Mehta Forex Pvt. Ltd, Nucleus IT Enabled Services ,Asit C. Mehta Financial Services Limited (all providing services other than stock broking,merchant banking and portfolio management services.).

Disclosures

ACMIIL/its associates and its Research analysts have no financial interest in the companies covered on the report. ACMIIL/its associates and Research analysts did not have actual/beneficial ownership of one per cent or more in the companies being covered at the end of month immediately preceding the date of publication of the research report. ACMIIL/its associates or Research analysts have no material conflict of interest, have not received any compensation/benefits for any reason (including investment banking/ merchant banking or brokerage services) from either the companies concerned/third parties with respect to the companies covered in the past 12 months. ACMIIL/its associates and research analysts haveneither managed or co-managed any public offering of securities of the companies covered nor engaged in market making activity for the companies being covered. Further, the companies covered neither are/nor were a client during the 12 months preceding the date of the research report. Further, the Research analyst/s covering the companies covered herein have not served as an officer/director or employee of the companies being covered

Disclaimer:

This report is based on information that we consider reliable, but we do not represent that it is accurate or complete and it should not be relied upon such. ACMIIL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in the report. To enhance transparency we have incorporated a Disclosure of Interest Statement in this document. This should however not be treated as endorsement of the views expressed in the report.

You are also requested to refer to the disclaimer (which is deemed to be part and parcel and is applicable to this research report as well) : <http://www.investmentz.com/disclaimer>