

CORPORATE AND ECONOMY NEWS

- **Bharti Airtel Q1 FY24 (Consolidated, QoQ):** Revenue is up 3.9% at Rs 37,440 crore vs. Rs 36,009 crore. Net profit is down 46.3% at Rs 1,612.5 crore vs. Rs 3,005.6 crore. Ebitda up 4.8% at Rs 19,598.5 crore vs. Rs 18,697.1 crore. Margin at 52.35% vs. 51.92% Mobile ARPU at Rs 200 vs. Rs 193 One-time loss of Rs 3,416.3 crore due to changes in Nigerian foreign exchange operations.
- **Lupin Q1 FY24 (Consolidated, YoY):** Revenue is up 29% at Rs 4,814 crore vs. Rs 3,744 crore. Net profit of Rs 452 crore vs. net loss of Rs 89 crore. Ebitda up 422% at Rs 856 crore vs. Rs 164 crore. Margin at 17.8% vs. 4.4%.
- **Eicher Motors Q1 FY24 (Consolidated, YoY):** Revenues rose 17% to Rs 3,986 crore vs. Rs 3,397.5 crore. Ebitda up 23% at Rs 1,021 crore vs. Rs 831 crore. Ebitda margin at 25.6% vs. 24.5%. Net profit is up 50% to Rs 918 crore vs. Rs 611 crore.
- **Deepak Nitrite Q1 FY24 (Consolidated, YoY):** Revenue was down 14.07% to Rs 1,768.34 crore vs. Rs 2,057.99 crore. Net profit is down 36.10% to Rs 149.9 crore vs. Rs 234.62 crore. Ebitda down 41.07% to Rs 209.75 crore vs. Rs 355.98 crore. Margin at 11.86% vs. 17.29%.
- **KEC International Q1 FY24 (Consolidated, YoY):** Revenue is up 27.89% at Rs 4,243.59 crore vs. Rs 3,318.08 crore. Net profit is up 36.46% at Rs 42.33 crore vs. Rs 31.02 crore. Ebitda up 45.08% at Rs 244.36 crore vs. Rs 168.43 crore. Margin at 5.75% vs. 5.08%.
- **LIC Housing Finance Q1 FY24 (Standalone, YoY):** Revenue is up 28% at Rs 6,746.51 crore vs. Rs 5,285.46 crore. Profit rose 43% to Rs 1,323.66 crore vs. 925.48 crore. Net interest income is up 39% at Rs 2,209.44 crore vs. Rs 1,592.48 crore. NIM at 3.21% vs. 2.51%.
- **Zomato Q1 FY24 (Consolidated, YoY):** Revenue is up 70.86% at Rs 2,416 crore vs. Rs 1,414 crore. Net profit of Rs 2 crore vs. loss of Rs 186 crore. Ebitda loss of Rs 48 crore vs. Ebitda loss of Rs 307 crore.
- **Cummins India Q1 FY24 (Consolidated, YoY):** Revenue is up 30.78% at Rs 2,218.25 crore vs. Rs 1,695.92 crore. Net profit rose 78.53% to Rs 353.72 crore vs. Rs 198.13 crore. Ebitda up 59.49% at Rs 342.45 crore vs. Rs 214.72 crore. Margin at 15.44% vs. 12.66%.
- **Maruti Suzuki:** The board will meet on Aug. 8 to consider the mode of payment for Suzuki Motor Corporation's stake in the Suzuki Motor Gujarat plant by way of either cash or preferential issuance of equity shares.
- **NBCC:** The company won a contract worth Rs 301 crore to construct a hostel-cum-residential block at the University of Delhi.
- **Torrent Power:** The company, through its subsidiary, will supply 132 MW of solar power to Shapoorji Pallonji for its desalination plants in Gujarat. The project cost is Rs 700 crore.
- **Paytm:** The company's average monthly users rose by 19% YoY to 9.3 crore. Payment volumes for merchants, or Gross Merchandise values, rose 39% on-year to Rs 1.47 lakh crore.
- **JM Financial:** The board approved the appointment of Nishit Shah as the Chief Financial Officer in place of Manish Sheth, effective Oct. 1
- **SJVN:** The company inked an MoU with Sikkim Urja for the trade of 180 MW of hydropower from SUL's 1200 MW Teesta-III hydroelectric project in Sikkim to distribution licensees and open access consumers.
- **Hatsun Agro Product:** The company inaugurated its chocolate manufacturing unit in Telengana. The unit has a capacity to manufacture 7,000 kg of chocolate per day.
- **Mining companies:** The parliament passed the Offshore Areas Mineral (Development and Regulation) Amendment Bill, 2023, to provide a fixed 50-year production lease for offshore minerals. Under this legislation, the government aims to introduce auctions as the route to awarding production leases for offshore minerals.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	65241	-0.82%
Nifty	19382	-0.74%
Nifty Bank	44513	-1.07%
India VIX	11.19	-0.82%

GLOBAL INDICES

DJIA	35,216	-0.19%
Nasdaq	13,960	-0.10%
FTSE	7,529	-0.43%
CAC	7,261	-0.72%
DAX	15,893	-0.79%
Nikkei	32,134	-0.14%
Hang Seng	19,582	1.02%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	29971	-0.24%
Infra	5973	-0.40%
Energy	26222	-0.50%
FMCG	52062	-0.58%
Pharma	15099	1.04%
Auto	15380	-0.32%
Metals	6602	-0.47%
Midcap	37326	0.25%
Nifty 500	16772	-0.51%

DII/FII INVESTMENT (IN.CR.)

DII	1,729.19
FII/FPI	-317.46

Top Open Interest Gainers

Symbol	Current	3M Avg
VEDL	46%	-8.04%
MRF	13%	4.50%
RBLBANK	12%	-0.52%
GODREJPROP	12%	-5.51%

Top Open Interest Losers

ABBOTINDIA	-13%	1.67%
ESCORTS	-5%	-1.59%
DEEPAKNTNTR	-5%	1.08%
LTTS	-5%	2.45%

FOREX MARKET

USDINR	82.77	-0.07%
EURINR	90.69	0.00%

COMMODITY MARKET

Gold (\$/OZ)	1,970	0.08%
Silver(\$/OZ)	23.59	-0.46%
Brent (\$/Bbl)	85.18	0.05%
Copper(\$/Lbs)	3.890	-0.16%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

Nasdaq 100 futures ticked higher Thursday night as Wall Street parsed the latest earnings from big-name technology companies in the runup to a major employment report due Friday morning. Futures linked to the tech-heavy index rose about 0.2 percent, as did S&P 500 futures. Futures tied to the Dow Jones Industrial Average climbed 26 points, or 0.07 percent. A deluge of earnings reports released after the bell sent individual stocks moving. Amazon jumped nearly 9 percent after trouncing expectations on profit and offering positive guidance, while Apple lost around 2 percent after revenue came in lower than it did in the same quarter a year ago. Beyond mega-cap tech, Airbnb slid after the company said nights and experiences booked grew at a slower rate than Wall Street anticipated. DraftKings and Dropbox jumped around 13 percent and 4 percent on the back of reports that exceeded analysts' expectations. With just Friday's session left in the trading week, the three major indexes are on pace to end lower. The Nasdaq Composite and S&P 500— down about 2.5 percent and 1.8 percent — are poised to post their worst weekly performances since March. The Dow has slid 0.7 percent on a week-to-date basis.

Crude Oil

Oil prices gained about 2% on Thursday as Saudi Arabia and Russia took steps to keep supplies tight into September and possibly beyond. Brent futures rose \$1.94, or 2.3 percent, to settle at \$85.14 a barrel, while US West Texas Intermediate crude rose \$2.06, or 2.6 percent, to settle at \$81.55.

Gift Nifty

The GIFT Nifty indicates a marginally positive start for the broader index with a gain of 33 points after Nifty closed 144 points lower at 19,381 points on August 3. GIFT Nifty futures stood at 19,489 points.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down on Thursday at 19464, made a high of 19538, made a low of 19296, and closed on a negative note at 19382 levels. For the day, support for the Nifty exists at 19300 and 19200 levels, whereas resistance for the Nifty stands at 19500 and 19600 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Thursday at 44863, made a high of 45038, made a low of 44279, and closed on a negative note at 44513 levels. For the day, support for Bank Nifty exists at 44280 and 44000 levels, whereas resistance for Bank Nifty stands at 44800 and 45000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (31-AUG SERIES)	
NIFTY	19381.65 (-144.90) (-0.74%)	CALL	19500 CE +7.49 lac shares
NIFTY AUG FUTURE	19468.15 (86.50 Points Premium)	CALL	19400 CE +3.90 lac Shares
NIFTY PCR - OI	0.93 (+0.18)	PUT	19600 PE -1.70 lac Shares
NIFTY OI(Total)	1.26 Cr. (+3.41%)	PUT	19200 PE -132 lac Shares
INDIA VIX	11.19 (-0.82%)		
BANKNIFTY	44513.70 (-1.07%)		
BANKNIFTY AUG FUTURE	44722.00 (208.55 Points Premium)		
BANKNIFTY OI(Total)	20.50 Lakh (-4.58%)		

FII DERIVATIVES STATISTICS (In Cr.)	
INDEX FUTURES	-3441.87
INDEX OPTIONS	19586.97
STOCK FUTURES	-4624.23
STOCK OPTIONS	216.87

Securities in Ban For Trade Date 04-AUG-2023: GNFC, HINDCOPPER, PEL

Key Results: State Bank of India, Mahindra & Mahindra, Britannia Industriess, Aditya Birla Fashion and Retail, Alembic Pharmaceuticals, Bharat Dynamics, BHEL, CESC, Dilip Buildcon, Delhivery, Devyani International, Edelweiss Financial Services, Fortis Healthcare, Gati, Gujarat State Petronet, IDFC, JK Tyre & Industries, Kolte-Patil Developers, Shipping Corporation of India, Tatva Chintan Pharma Chem, and Welspun Corp.

Retail Research Technical & Fundamental Calls for the Month of Aug-2023

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
4-Jul	BIOCON	Accu	250-260	234	300-320	Open	
5-Jul	GMPFPAUDLR	Accu	1440-1490	1395	1580-1640	Open	
12-Jul	HDFCBANK	Accu	1590-1660	1540	1800-1900	Open	
13-Jul	JAMNAAUTO	Accu	105.5-109.5	102	118-122	Open	
18-Jul	SBIN	Accu	564-594	548	640-660	Open	
26-Jul	BANKBARODA	Accu	191-197	185	215-225	Open	
27-Jul	INDUSTOWER	Accu	170-177	164	190-200	Open	
28-Jul	MASTEK	Accu	1945-2045	1840	2400-2500	Open	
01-Aug	TIINDIA	Accu	2970-3100	2880	3400-3500	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
4 May 23	ABB	Accu	3600-3660	5040	Open	
29 May 23	GRAVITA	Accu	580-590	732	Open	
1 June 23	TIMKEN	Accu	3290-3330	4300	Open	
26 June 23	MINDACORP	Accu	280-285	383	Open	
13 July 23	THERMAX	Accu	2300-2325	2935	Open	
18 July 23	POLYCAB	Accu	3970-3990	4895	Open	

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