

### CORPORATE AND ECONOMY NEWS

- **Banking Stocks:** Supreme Court has adjourned hearing in the loan moratorium case till September 10. Accounts not declared as NPAs as on August 31 shall not be declared so until further orders. Banks need to roll out resolution schemes for Covid-19 induced stressed accounts by September 15, FM Sitharaman told bankers on September 3.
- **Vodafone Idea:** Clarified on the news of Verizon, Amazon may invest over \$4 billion on the company stating that as a corporate strategy, the company is evaluating opportunities and currently there is no proposal as reported by media that is being considered by the board. The board meeting to discuss raising of funds to be held today.
- **Reliance Industries:** Reliance Retail is in advanced negotiation with American private equity investor Silver Lake to sell 1.7-1.8% stake in the entity for about Rs 7500 crore, in what could be the first such deal in the Mukesh Ambani owned retail giant to raise funds, two senior industry executives said.
- **Infosys:** The IT major has entered a definitive agreement to acquire US-based product design and development firm Kaleidoscope Innovation for up to \$42 million. The acquisition is expected to close during the second quarter of fiscal 2021.
- **State Bank of India:** The lender is likely to raise up to ₹4,000 crore in perpetual bonds. It may offer interest in the range of 7.40-7.5% for the quasi-equity securities that are likely to come up for bidding on Monday, The Economic Times reported.
- **Tata Motors:** Energy Efficiency Service Ltd, a joint venture between public sector units under ministry of Power, has announced procurement of 250 long range electric vehicles (EVs) from the company and also Hyundai Motor India, to be used by government officials.
- **Jindal Steel & Power:** Private sector steel maker JSPL on Thursday posted a 21 per cent rise in its consolidated production and a 38 per cent growth in its sales for August.
- **Grasim Industries, Vodafone Idea:** Aditya Birla Idea Payments Bank has ceased to be a banking company within the meaning of the Banking Regulation Act, the Reserve Bank said on Thursday. Aditya Birla Idea Payments Bank was promoted by Grasim Industries and Vodafone Idea with 51 and 49 per cent shareholdings respectively.
- **PNB Housing Finance:** Mortgage lender PNB Housing Finance is set to lay off about 5-7 per cent of its employees in an apparent bid to rationalize cost amid shrinking business, joining a long list of companies that trimmed workforce in the last six months.
- **Tata Power:** Tata Power on Thursday has signed a power purchase agreement (PPA) with Tata Motors to commission 6.2 megawatt solar carport capacity in Pune.
- **Strides Pharma:** Drug firm Strides Pharma Science on Thursday said it has received approval from the US health regulator for generic Prednisone tablets used as an anti-inflammatory medication.
- **InterGlobe Aviation:** IndiGo, India's largest airline, operated by the company, is betting big on the festive season, trying to revive passenger demand following an increase in flight bookings as states ease travel restrictions.
- **Jubilant Industries Q1FY21 Result (YoY):** Revenue down 38% to Rs 94.6 crore. Net loss of Rs 3.1 crore from net profit of Rs 9.6 crore. Ebitda down 76.8% to Rs 4.1 crore. Ebitda margin at 4.3% from 11.6%.
- **Panacea Biotech Q1FY21 Result (YoY):** Revenue up 5.6% to Rs 132.8 crore. Net loss widens to Rs 33.1 crore from Rs 26.5 crore. Ebitda down 3.8% to Rs 22.5 crore. Ebitda margin at 16.9% from 18.6%.
- **Key Results Today:** Future Retail, Jubilant Life Sciences, Repco Home Finance.

Source: Bloomberg, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
Sensex	38991	-0.24%
Nifty	11527	-0.07%
Bank Nifty	23531	-1.44%
IND VIX	20.50	-2.85%

#### GLOBAL INDICES

DJIA	28,293	-2.78%
Nasdaq	11,458	-4.96%
FTSE	5,851	-1.52%
CAC	5,010	-0.44%
DAX	13,058	-1.40%
Nikkei	23,229	-1.01%
Hang Seng	24,647	-1.44%

Source: in.investing.com; As on 8.10 am IST

#### SECTOR INDEX (NSE)

IT	18349	1.50%
Infra	3234	-0.05%
Energy	15735	-0.77%
FMCG	31317	0.75%
Pharma	11512	0.94%
Auto	8050	0.91%
Metals	2527	-0.55%
Midcap	17214	0.85%
Nifty 500	9535	0.17%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	7.72
DII	120.08

#### FOREX MARKET

USDINR	73.39	+0.17%
EURINR	86.96	0.01%

#### COMMODITY MARKET

Gold (\$/OZ)	1945	0.38%
Copper(\$/lb)	2.984	0.19%
Brent (\$/Bbl)	43.67	-0.91%
Silver(\$/OZ)	26.98	0.41%

Source: in.investing.com; As on 8.15 am IST

### GLOBAL MARKETS

#### DJIA and NASDAQ Composite

Wall Street's main indexes fell on Thursday as technology-focused stocks lost strength, while elevated jobless claims and a slowdown in services sector fueled fears of a slow and prolonged economic recovery. The Dow Jones Industrial Average was down 2.78 percent, at 28,293, the S&P 500 was down 3.51 percent, at 3,455. The Nasdaq Composite was down 4.96 percent, at 11,458.

#### Crude Oil

West Texas Intermediate crude fell 0.9% to \$41.05 per barrel, while Brent crude futures slipped 1.09%, to \$43.60 a barrel.

**SGX Nifty:** Trends on SGX Nifty indicate a Negative opening for the index in India with a 127 points loss. The Nifty futures were trading at 11,416 on the Singaporean Exchange around 08:20 hours IST.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap up on Thursday at 11566, made a high of 11585, made a low of 11508, and closed on a negative note at 11527 levels. For the day, support for the Nifty exists at 11430 and 11350 levels, whereas resistance for Nifty stands at 11600 and 11650 levels. Nifty future can be sold around 11550 levels with a stop loss of 11650 for the price target of 11400.

#### Bank Nifty Outlook:

Bank Nifty opened gap up on Thursday at 23986 made a high of 24052, made a low of 23452, and closed on a negative note at 23531 levels. For the day, support for Bank Nifty exists at 23200 and 23000 levels, whereas resistance for Bank Nifty stands at 24000 and 24200 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (24-SEP SERIES)	
NIFTY	11527.45 (-7.55) (-0.07%)		
NIFTY SEP FUT	11542.80 (15.35 Points Premium)	CALL	11500 CE -0.69 lac Shares
NIFTY PCR - OI	1.48 (+0.13)	CALL	11600 CE +1.04 lac Shares
NIFTY OI (Total)	1.13 Cr. (+1.77%)	PUT	11200 PE +0.97 lac Shares
INDIA VIX	20.50 (-2.85%)	PUT	11500 PE +0.96 lac Shares
BANKNIFTY	23530.85 (-1.44%)		
BANKNIFTY SEP FUT	23547.20 (16.35 Points Premium)		
BANKNIFTY OI (Total)	16.35 Lakh (+6.58%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-771.53
INDEX OPTIONS	2574.66
STOCK FUTURES	-1175.80
STOCK OPTIONS	-52.80

Securities in Ban for Trade Date 04-SEP-2020: **ESCORTS, IBULHSGFIN, CANBK, IDEA, PNB.**

### Retail Research Technical & Fundamental Calls for the month of Sep-2020

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
14-Aug	ITC	Buy	197.5-198.5	187	218-220	Open	
20-Aug	THERMAX	Buy	780-790	730	880-900	Part Book	4.30%
21-Aug	VGUARD	Buy	171-173	160	195	Part Book	4.14%
28-Aug	WHIRLPOOL	Buy	2135-2150	1980	2400-2500	Open	
1-Sep	SUNPHARMA	Buy	514-520	487	560-580	Open	
1-Sep	TATACHEM	Buy	307-311	290	340-350	Open	
1-Sep	BHARTIARTL	Buy	529	490.00	580-600	Part Book	4.08%
2-Sep	NESTLEIND	Buy	15900-16100	15300	17000-17500	Open	
2-Sep	MGL	Buy	900-910	850	1000	Open	
3-Sep	VINATORGA	Buy	1005-1011	950	1080-1100	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
30 Aug 19	INDHOTEL	Accu	135-140	190.00	Open	
15 Oct 19	JKPAPER	Accu	111	141.00	Open	
16 Oct 19	MOLDTKPAC	Accu	298-302	344.00	Open	
2 Jan 20	PSPPROJECT	Accu	490-500	590.00	Open	
23 Jul 20	RITES	Accu	244-249	296.00	Open	

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