

CORPORATE AND ECONOMY NEWS

- Vodafone Idea:** The telecom firm will raise up to Rs 4,500 crore by issuing 338.35 crore preferential equity shares to entities controlled by promoters Vodafone Group Plc and Aditya Birla Group. The shares will be issued at Rs 13.3 apiece, including a premium of Rs 3.3 per share.
- Airline stocks:** Indian airlines may find it difficult to pass on rising jet fuel costs to passengers, even as crude oil prices test new highs everyday. The cost pressure comes at a time when the industry has been making a gradual recovery in passenger traffic after the pandemic's third wave though still below the pre-covid levels. Indian air passengers are price sensitive and airlines often find it difficult to raise fares steeply.
- UPL Ltd:** Agrochemical producer UPL Ltd. is attracting takeover interest from global competitors. UPL has been speaking with advisers as it evaluates interest from rivals in the crop protection industry. Potential suitors could include companies like CF Industries Holdings Inc. or FMC Corp.
- Adani Enterprises:** Subsidiary Adani Properties is a frontrunner among eight resolution applicants for bankrupt real estate developer Housing Development Infrastructure Ltd (HDIL). Other applicants include Sharda Constructions & Corporation Ltd, B-Right Real Estate Ltd, Urban Affordable Housing LLP, Toscano Infrastructure Pvt Ltd and Dev Land and Housing Ltd.
- Eveready Industries:** The company's chairman and managing director quit on Thursday amid an intensifying takeover bid by the Burmans of Dabur. The resignations of Aditya Khaitan and Amritanshu Khaitan came two days after the Burmans made an open offer for the Kolkata-based dry cell battery major.
- Mahindra & Mahindra Financial Services:** The firm has disbursed approximately Rs 2,733 crore of loans in February 2022, registering a 44 percent YoY growth. The collection efficiency remained stable at 98 percent for the month of February YoY. Asset quality has seen improvement due to positive trend in collections. The company is confident of meeting its commitment to bring the net Stage 3 below 4 percent by year-end.
- SJVN:** The company will receive a loan of Rs 1,537 crore from State Bank of India and Rs 319.04 crore from Punjab National Bank for a hydel project in Himachal Pradesh and solar power project in Uttar Pradesh, respectively.
- LT Foods:** The company has acquired 51% stake in Golden Star Trading Inc. through its subsidiary LT Foods America Inc. with a call option to acquire 49% stake after three years. It didn't disclose the consideration for the acquisition.
- HDFC Bank:** India's largest private lender has partnered with NSE for "unsponsored depository receipts", or NSE IFSC Receipts, which will enable Indians to invest in US Stocks.
- Axis Bank:** The lender has signed an agreement with development consulting group IPE Global to provide finance of up to \$150 million to health enterprises that would otherwise not have access to affordable debt financing.
- Wockhardt:** The company will issue 3 rights shares for every 10 shares held. It will issue rights shares at Rs 225 per share. The rights issue will open on March 15 and close on March 22.
- Themis Medicare:** The company has received approval for its immunomodulatory antiviral drug Viralex from Drug Controller General of India. The drug will be used for treatment of COVID-19.
- KEC International:** The company won secured new orders of Rs 1,131 crore across its various businesses.
- Gabriel India:** HDFC Asset Management Company through its schemes acquired additional 2.13 percent stake through open market transactions on March 2. With this, its shareholding in the company stands at 9.17 percent now, against 7.04 percent earlier.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	55103	-0.66%
Nifty	16498	-0.65%
Bank Nifty	34944	-1.21%
IND VIX	28.16	-3.69%

GLOBAL INDICES

DJIA	33,795	-0.29%
Nasdaq	13,538	-1.56%
FTSE	7,239	-2.57%
CAC	6,378	-1.84%
DAX	13,698	-2.16%
Nikkei	26,056	-1.96%
Hang Seng	21,969	-2.22%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	34130	1.22%
Infra	4742	-0.69%
Energy	24968	1.83%
FMCG	35020	-0.98%
Pharma	12644	-0.36%
Auto	10261	-2.28%
Metals	6210	1.20%
Midcap	28103	-0.40%
Nifty 500	14136	-0.45%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-6644.65
DII	4799.24

Top Open Interest Gainers

Stock	OI Chg	Price Chg
ULTRACEMCO	41%	-6.53%
GUJGASLTD	14%	-6.83%
ESCORTS	13%	-7.08%
RAMCOCEM	12%	-6.55%

Top Open Interest Losers

MCDOWELL-N	-12%	-0.74%
GNFC	-12%	0.55%
NBCC	-7%	-2.16%
MCX	-7%	-0.48%

FOREX MARKET

USDINR	76.01	0.17%
EURINR	83.78	-0.29%

COMMODITY MARKET

Gold (\$/OZ)	1939	0.18%
Copper(\$/lb)	4.812	0.68%
Brent (\$/Bbl)	112.54	1.93%
Silver(\$/OZ)	25.26	0.18%

Source: in.investing.com; As on 8.20 am IST

04-Mar-2022

GLOBAL MARKETS

Global Market Update

US stocks initially rose, extending a rally on Wednesday after Powell eased widely held expectations of a 50 basis-point hike in interest rates when policymakers meet in two weeks. But stocks later fell after Powell told a Senate committee in a second day of testimony before Congress that Russia's war in Ukraine could hit the US economy from higher prices to dampened spending and investment. The Dow Jones Industrial Average fell 0.29%, the S&P 500 lost 0.53% and the Nasdaq Composite dropped 1.56%.

Crude Oil

Oil prices initially soared on Thursday as the Ukraine war sparked a run on commodities that raised fears of "stagflation" while equity markets fell as investors gauge the impact of the US Federal Reserve's plans to tighten monetary policy. Brent crude futures, the international benchmark for oil, climbed to within 16 cents of \$120 a barrel before falling on hopes the United States and Iran will agree soon to a nuclear deal that could add output to a badly undersupplied market.

SGX Nifty: Trends on SGX Nifty indicate a gap-down opening for the broader index in India with a loss of 231 points. The Nifty futures were trading around 16,280 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Thursday at 16723, made a high of 16769, made a low of 16443, and closed on a negative note at 16498 levels. For the day, support for the Nifty exists at 16400 and 16200 levels, whereas resistance for the Nifty stands at 16700 and 16800 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Thursday at 35621 made a high of 35804 made a low of 34721 and closed on a negative note at 34944 levels. For the day, support for Bank Nifty exists at 34500 and 34000 levels, whereas resistance for Bank Nifty stands at 35800 and 36500 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (31-MAR SERIES)	
NIFTY	16498.05 (-107.90) (-0.65%)		
NIFTY MAR FUT	16505.60 (7.55 Points Premium)	CALL	16600 CE +1.47 lac Shares
NIFTY PCR - OI	1.07 (+0.23)	CALL	16500 CE +2.11 lac Shares
NIFTY OI (Total)	1.56 Cr. (+1.21%)	PUT	16500 PE -2.03 lac Shares
INDIA VIX	28.16 (-3.69%)	PUT	16600 PE +6.13 lac Shares
BANKNIFTY	34944.30 (-1.21%)		
BANKNIFTY MAR FUT	35041.10 (96.80 Points Premium)		
BANKNIFTY OI (Total)	43.80 Lakh (+14.41%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-711.78
INDEX OPTIONS	10776.15
STOCK FUTURES	-410.25
STOCK OPTIONS	-61.11

Securities in Ban for Trade Date 04-Mar-2022: NIL.

Retail Research Technical & Fundamental Calls for the Month of Mar-2022

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
19-Oct	ITC	Buy	230-251	198	320-340	Open	
21-Jan	HCLTECH	Buy	1150-1170	1090	1250-1300	Open	
25-Jan	TRENT	Buy	1060-1080	995	1150-1200	Booked	5.24%
7-Feb	BEL	Buy	198-202	183	230-240	Part Booked	5.55%
11-Feb	CARBORUNIV	Buy	845-850	798	920-960	Booked	-6.54%
28-Feb	REDINGTON	Buy	148	138	160-170	Booked	5.01%
28-Feb	HDFC	Buy	2350-2370	2230	2500-2600	Open	
28-Feb	ICICIBANK	Buy	715	675	750-780	Part Booked	3.22%
28-Feb	AARTIIND	Buy	920-930	860	1000-1050	Open	
2-Mar	BHARTIARTL	Buy	666-672	618	740-780	Open	
3-Mar	ACC	Buy	1990-2005	1870	2150-2250	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	
21 Dec 21	HEROMOTOCO	Accu	2340-2380	3000	Part Booked	19.49%
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
21 Feb 22	KIMS	Accu	1245-1265	1510	Open	

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