

CORPORATE AND ECONOMY NEWS

- Adani Group Companies:** ICRA has revised the rating outlook of Adani Total Gas to negative from stable. The same has been done for the ratings of Adani Ports. The news comes after Adani Group stocks staged a massive rally on Friday after GQG Partners acquired stake worth over Rs 15,000 crore in four Adani Group Companies. Additionally, LIC Chairperson MR Kumar told CNBC-TV18 said that India's largest life insurer met the Adani management and that they are more confident about the business prospects of the group post the meet. Further, the Supreme Court has dismissed the appeal filed by MSEDCL challenging the Appellate Tribunal for Electricity order in favour of Adani Power.
- HDFC Ltd.:** The NCLT approved merger of wholly owned subsidiaries HDFC Property Ventures and HDFC Venture Capital with subsidiary HDFC Capital Advisors.
- Ashoka Buildcon Ltd./ Mahanagar Gas Ltd.:** The company, with Morgan Stanley-managed North Haven India Infrastructure Fund, will sell 100% stake in subsidiary Unison Enviro Pvt., comprising 13.54 shares, to Mahanagar Gas for Rs 531 crore.
- Exide Industries Ltd.:** The NCLT approved merger of Chloride Power Systems and Solutions Ltd. with parent entity Exide Industries.
- Info Edge (India) Ltd.:** The company's wholly owned subsidiary Redstart Labs (India) will invest Rs 5.2 crore in pet care company Sploot, making it an associate entity.
- Vakrangee Ltd.:** Equity shareholders and unsecured creditors, in separate meetings, have approved the demerger of e-governance and IT/ITeS business of the company into VL E-Governance & IT Solutions.
- Power Grid Corp.:** The Company has been declared as the successful bidder for two expansion projects in Chhattisgarh.
- Maruti Suzuki:** After causing a production loss of 46,000 units in the previous quarter, semiconductor shortage in Maruti Suzuki India might further increase the order backlogs of its certain models, said a company official. The company expects the problem to persist in the next few quarters. The company's pending bookings could stretch to 3.69 lakh units.
- Kansai Nerolac Paints Ltd.:** The joint venture between Kansai Nerolac Paints and Polygel Industries will acquire 40% in Nerofix for a cash consideration of Rs 37 crore.
- Zydus Lifesciences Ltd.:** The Company received final approval from the U.S. FDA for Vigabatrin for Oral Solution USP, 500 mg. The formulation had annual sales of \$233.7 million in the U.S.
- Indian Energy Exchange Ltd.:** The company achieved a total volume of 8,200 million units in February. The total volume includes green power trade of 341 million units. Real-time market volumes increased 10% on-year at 1,714 million units.
- Bajaj Electricals:** EPC business segment wins contract for supply of plant and installation services of development of distribution infrastructure of electric supply circle in various districts of Bihar. The contract is valued at Rs 564.87 crore, and shall be completed within 30 months from the date of the issue.
- Computer Age Management Services (CAMS):** To acquire 55.42 percent stake in data sciences and artificial intelligence firm Think Analytics India Pvt. Ltd., through a secondary acquisition, for an undisclosed sum. The acquisition is expected to be completed by April 10. Think Analytics' shares will be acquired at a mutually agreed-upon pre-money enterprise valuation.
- Hindustan Aeronautics:** Gets refund order from the office of Joint Commissioner of Income Tax for Annual Year 2013. Gets this order pursuant to orders from ITAT, Bengaluru. ITAT allowed R&D expenditure of nearly Rs 726 crore as capex. The order includes refund of Rs 570 crore and interest worth Rs 163 crore.
- Dish TV:** Shareholders reject four names presented for independent directors by the board. Board has presented the names of Sunil Gupta and Gaurav Gupta for independent directors. The board had also presented the names of Madan Mohanlal Varma & Lalit Behari Singhal for independent directors. Post the EGM, the strength of the board following the EGM has reduced to two.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbcvt18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	59809	1.53%
Nifty	17594	1.57%
Bank Nifty	41251	2.13%
IND VIX	12.18	-6.09%

GLOBAL INDICES

DJIA	33,391	1.17%
Nasdaq	11,689	1.97%
FTSE	7,947	0.04%
CAC	7,348	0.88%
DAX	15,578	1.64%
Nikkei	28,299	1.33%
Hang Seng	20,629	0.30%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	29817	0.34%
Infra	5132	1.63%
Energy	22269	1.68%
FMCG	45410	1.29%
Pharma	11782	0.18%
Auto	12787	0.38%
Metals	5668	3.55%
Midcap	30698	0.69%
Nifty 500	14775	1.29%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	246.24
DII	2089.92

Top Open Interest Gainers

Stock	OI Chg	Price Chg
TATASTEEL	10%	2.33%
PFC	9%	3.48%
BHARATFORG	8%	-1.05%
M&MFIN	8%	0.67%

Top Open Interest Losers

ADANI PORTS	-8%	9.72%
MANAPPURAM	-7%	1.77%
MCX	-6%	3.09%
ATUL	-6%	0.65%

FOREX MARKET

USDINR	81.79	0.13%
EURINR	87.10	0.29%

COMMODITY MARKET

Gold (\$/OZ)	1,859	0.29%
Silver(\$/OZ)	21.37	0.61%
Brent (\$/Bbl)	85.21	-0.92%
Copper(\$/Lbs)	4.070	-0.12%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

Wall Street rallied on Friday to end a volatile week, as US Treasury yields eased and economic data helped investors look past the growing likelihood that the Federal Reserve will have to keep its restrictive policy in place until late in the year. The Dow Jones Industrial Average rose 387.4 points, or 1.17 percent, to 33,390.97, the S&P 500 gained 64.29 points, or 1.61 percent, to 4,045.64 and the Nasdaq Composite added 226.02 points, or 1.97 percent, to 11,689.01.

Crude Oil

Oil prices rose by more than \$1 a barrel on Friday, recovering from an early slump after Reuters reported that the United Arab Emirates is not planning an exit from the Organization of Petroleum Exporting Countries (OPEC).

Brent crude futures were up \$1.01, or 1.2 percent, to \$85.76 a barrel by 1:52pm EST (1852 GMT). US West Texas Intermediate (WTI) crude futures gained \$1.38, or 1.8 percent, to \$79.54.

SGX Nifty:

Trends in the SGX Nifty indicate a positive opening for the broader index in India with a gain of 68 points. The Nifty futures were trading around 17,700 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Friday at 17,451, made a high of 17,645, made a low of 17,428, and closed on a positive note at 17,594 levels. For the day, support for the Nifty exists at 17,500 and 17,400 levels, whereas resistance for the Nifty stands at 17,700 and 17,800 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Friday at 40,671 made a high of 41,390, made a low of 40,605, and closed on a positive note at 41,251 levels. For the day, support for Bank Nifty exists at 41,000 and 40,800 levels, whereas resistance for Bank Nifty stands at 41,800 and 42,000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (29-MAR SERIES)	
NIFTY	17594.35 (+272.45) (+1.57%)	CALL	17800 CE -2.66 lac shares
NIFTY MAR FUT	17671.55 (77.20 Points Premium)	CALL	17500 CE -9.61 lac Shares
NIFTY PCR - OI	1.17 (+0.26)	PUT	17600 PE +2.31 lac Shares
NIFTY OI (Total)	1.29 Cr. (-5.53%)	PUT	17400 PE +1.87 lac Shares
INDIA VIX	12.18 (-6.09%)		
BANKNIFTY	41251.35 (+2.13%)		
BANKNIFTY MAR FUT	41423.30 (171.95 Points Premium)		
BANKNIFTY OI (Total)	49.00 Lakh (+5.34%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	3938.31
INDEX OPTIONS	-5501.20
STOCK FUTURES	2475.36
STOCK OPTIONS	-169.50

Securities in Ban for Trade Date 06-MAR-2023: NIL

Retail Research Technical & Fundamental Calls for the Month of Mar-2023

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Oct	AMBIKCO	Buy	1420-1620	1220	2000-2300	Open	
10-Jan	BHARTIARTL	Buy	780-800	735	870-900	Open	
1-Feb	AXISBANK	Accu	825-850	790	900-950	Open	
6-Feb	JSWSTEEL	Accu	717.5-695	660	770-800	Open	
16-Feb	PIDILITIND	Accu	2250-2310	2170	2450-2500	Open	
20-Feb	SHARDACROP	Accu	452.5-472.5	425	520-550	Open	
21-Feb	CANBK	Accu	281-288	268	315-335	Booked	5.98%
21-Feb	HAPPIESTMNS	Accu	865-899	830	960-1000	Open	
24-Feb	PIIND	Accu	3110-3010	2890	3300-3400	Open	
27-Feb	SBIN	Accu	502.5-522.5	478	570-600	Booked	7.40%
1-Mar	REDINGTON	Accu	169.5-165	158	180-185	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
19 Apr 22	VTL	Accu	440-450	553	Open	
7 Oct 22	DHANUKA	Accu	650-680	840	Open	
510 Oct 22	KNRCON	Accu	225-230	291	Open	
11 Oct 22	KPRMILL	Accu	550-560	765	Open	
24 Feb 23	MTARTECH	Accu	1650-1700	2080	Open	
01 Mar 23	RVNL	Accu	57-58	120	Open	

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