

CORPORATE AND ECONOMY NEWS

- **Bajaj Finance:** The company reported AUM at Rs 3.3 lakh crore, up 34% YoY, in the fourth quarter, while deposits stood at Rs 60,100 crore, up 35%.
- **UltraTech Cement:** The company has completed 100 MW solar energy project under the Group captive scheme in Rajasthan. The company now has a capacity of 612 MW of renewable power and 278 MW of WHRS.
- **Nestle India:** National Consumer Dispute Redressal Commission dismissed complaint filed by Dept of Consumer Affairs on MAGGI Noodles in 2015.
- **Hero MotoCorp:** The company received income tax demand of Rs 310 crore and interest of Rs 296 crore for the AY 2013-14 to 2017-18 and 2019-20.
- **Prestige Estates:** The company acquired 21 acres of prime land in Whitefield, Bengaluru for residential development spanning approximately 4 million Sq ft of developable area, comprising around 1,800 apartments.
- **Sobha:** The company reported sales value at Rs 6,644 crore up 28% YoY for the end of FY 24, and average realization at Rs 10,922 per sq ft up 19% YoY. The total sales value stood at Rs 1,504 crore for the end of fourth quarter and Average Price Realization stands at Rs 1,123 crore.
- **IndusInd Bank:** The company reported net advances at Rs 3.4 lakh crore, up 18% YoY for the end of fourth quarter and deposits stood at Rs 3.81 lakh crore up 14% YoY.
- **Grasim Industries:** The company acquired 26% stake in Clean Max Decimus, a special purpose vehicle for generation and transmission of renewable energy.
- **Aeroflex Industries:** The company has acquired Hyd- Air Engineering for Rs 17.2 crore.
- **Rashi Peripherals:** The company received new orders worth of Rs 1,510 crore from Hinduja Group-backed NMDC Data Centre to supply of ICT products.
- **Bandhan Bank:** The company reported total deposits at Rs 1.35 lakh crore, up 25% YoY, for the quarter ending March, and total advances at Rs 1.3 lakh crore, up 18%.
- **LTIMindtree:** The company has partnered with Aforza to set up Training Academy to deliver digital transformation in CRM & TPM across consumer products industry. The company filed the petition in Karnataka High Court challenging legality and validity of SCN issued of GST. The quantum of the claims is Rs 683 crore.
- **ESAF Small Finance Bank:** The company reported total deposits at Rs 19,868 crore, up 35% YoY, for the quarter ending March, gross advances at Rs 18.878 crore, up 34%, and AUM stood at Rs 19,765 crore, up 21%.
- **Canara Bank:** The company has outstanding bonds at Rs 41,640 crore as of March 31.
- **Cello World:** The company announced the commissioning of the manufacturing facility in Rajasthan.
- **United Spirits:** The company bought 15% stake in Inspired Hospitality for Rs 5.65 crore by subscribing to 3,494 compulsory convertible preference shares.
- **Sula Vineyards:** The company approved the purchase of N D Wines for around Rs 14 crore.
- **Nazara Technologies:** The company's unit bought Ultimate Teen Patti's Intellectual Property rights for Rs 10 crore.
- **Rate-sensitive stocks:** The RBI's Monetary Policy Committee will announce its repo rate decision during market hours on Friday. Banking and finance, auto and real estate stocks will be in focus.
- **Cipla:** After the inspection, the pharma company has received six inspectional observations in Form 483 from the US Food and Drug Administration (US FDA) for the Patalganga facility in Maharashtra. The US FDA has conducted a routine current good manufacturing practices (cGMP) inspection of the manufacturing facility on March 28 and April 4.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

| Index | Clsg | Chg |
|------------|-------|--------|
| BSE Sensex | 74228 | 0.47% |
| Nifty | 22515 | 0.36% |
| Nifty Bank | 48061 | 0.92% |
| India VIX | 11.22 | -1.34% |

GLOBAL INDICES

| | | |
|-----------|-------|--------|
| DJIA | 38598 | -1.35% |
| Nasdaq | 16049 | -1.40% |
| FTSE | 7976 | 0.48% |
| CAC | 8152 | -0.02% |
| DAX | 18403 | 0.19% |
| Nikkei | 38182 | -2.42% |
| Hang Seng | 16556 | -1.01% |

Source: in.investing.com; As on 8:40 am IST

SECTOR INDEX (NSE)

| | | |
|-----------|-------|--------|
| IT | 35427 | 1.08% |
| Infra | 8395 | -0.62% |
| Energy | 39530 | -0.44% |
| FMCG | 53634 | -0.43% |
| Pharma | 19125 | -0.15% |
| Auto | 21652 | 0.45% |
| Metals | 8684 | -0.08% |
| Midcap | 49744 | 0.01% |
| Nifty 500 | 20665 | 0.29% |

DII/FII INVESTMENT (IN.CR.)

| | |
|---------|-------|
| DII | -893 |
| FII/FPI | -1136 |

Top Open Interest Gainers

| Symbol | OI Chg | % Chg |
|-----------|--------|--------|
| INDIAMART | 37% | -3.19% |
| IPCALAB | 15% | 4.57% |
| KOTAKBANK | 13% | 0.71% |
| LICHSGFIN | 11% | 0.38% |

Top Open Interest Losers

| | | |
|------------|-----|--------|
| HINDCOPPER | -8% | 0.64% |
| DALBHARAT | -8% | -0.94% |
| COROMANDEL | -7% | -0.12% |
| EICHERMOT | -6% | 1.77% |

FOREX MARKET

| | | |
|--------|-------|--------|
| USDINR | 83.46 | -0.02% |
| EURINR | 90.35 | -0.13% |

COMMODITY MARKET

| | | |
|----------------|-------|--------|
| Gold (\$/OZ) | 2,294 | -0.61% |
| Silver(\$/OZ) | 26.56 | 0.00% |
| Brent (\$/Bbl) | 90.94 | 0.32% |
| Copper(\$/Lbs) | 4.186 | -0.82% |

Source: in.investing.com; As on 8:37 am IST

GLOBAL MARKETS

Global Market Update

The three major US stock indexes fell more than 1 percent each and the S&P 500 had its biggest daily percentage drop since February 13 on Thursday as Federal Reserve officials took a cautious approach in comments on the outlook for interest rate cuts, and investors braced for Friday's US monthly jobs report. The Dow Jones Industrial Average fell 530.16 points, or 1.35 percent, to 38,596.98, the S&P 500 lost 64.28 points, or 1.23 percent, to 5,147.21 and the Nasdaq Composite dropped 228.38 points, or 1.4 percent, to 16,049.08.

Crude Oil

Oil prices were steady on Thursday, shored up by concerns about lower supply as major producers keep output cuts in place and geopolitical tensions add further risk.

Gift Nifty

Trends in the GIFT Nifty indicate a weak start for the broader index in India, with a loss of 73 points or 0.32 percent. The Nifty futures were trading around the 22,574 level.

TECHNICAL VIEW

Nifty Outlook:

Indian equity indices got started at a record high of 22592 on Thursday, after reaching new highs of 22619 in early trade, Sensex and Nifty succumbed to profit taking at higher levels. Finally, the benchmark index Nifty closed the day at a new high of 22515, up 0.36%. Trading was volatile due to the expiry of weekly index options on the NSE. Investors also eye the RBI outcome slated for tomorrow. The broader indices ended in positive territory, with gains led by Large Cap and Small Cap stocks. IT shares advanced for the second consecutive trading session. Sector-wise, Automobile, Information Technology, Private bank, and Financial Services sectors witnessed buying interest, while FMCG, PSU bank, and Oil&Gas remained under pressure. From a technical standpoint, the index was encountering resistance near 22,530 level, struggling to surpass it. Although the index managed to breach this level today and registered a new all-time high of 22,619 levels. However, profit booking was witnessed from the high level which led to the formation of a hanging man candlestick pattern. As far as the index manages to trade below this level of 22,620, it is anticipated that a bearish momentum will prevail in the index. If the index manages to close above this level then the rally could further extend till 23,000 levels. For the day, support for Nifty exists at 22,300 and 22,200 levels, while resistance stands at 22,620 and 22,700 levels.

Bank Nifty Outlook:

Bank Nifty opened with a gap up at 48086 on Thursday and remained firm throughout the day. Finally, the index settled the day on a positive note at 48061. Technically, Bank Nifty is comfortably holding above the breakout level of 47,000, indicating the potential for an extension of the rally towards 48,500-48,600 levels in the short to medium term. Short-term support levels for Bank Nifty are seen at 47,700 and 47,500, with resistance levels at 48,200 and 48,500.

DERIVATIVES INDICATORS

| | | NIFTY OPTIONS ACTIVITY (25-APR SERIES) | |
|----------------------|----------------------------------|--|---------------------------|
| NIFTY | 22514.65 (+80.00) (+0.36%) | CALL | 23000 CE +2.67lac shares |
| NIFTY APR FUTURE | 22612.25 (97.60 Points Premium) | CALL | 22600 CE +2.10 lac Shares |
| NIFTY PCR - OI | 1.17 (+0.22) | PUT | 22500 PE +5.16 lac Shares |
| NIFTY OI(Total) | 1.09 Cr. (-1.53%) | PUT | 22200 PE +2.54 lac Shares |
| INDIA VIX | 11.22 (-1.34%) | | |
| BANKNIFTY | 48060.80 (+0.92%) | | |
| BANKNIFTY APR FUTURE | 48199.10 (138.30 Points Premium) | | |
| BANKNIFTY OI(Total) | 22.18 Lakh (-11.52%) | | |

FII DERIVATIVES STATISTICS (In Cr.)

| | |
|---------------|----------|
| INDEX FUTURES | -753.89 |
| INDEX OPTIONS | 90860.04 |
| STOCK FUTURES | -6586.79 |
| STOCK OPTIONS | -80.19 |

Retail Research Technical & Fundamental Calls for the Month of April-2024

Positional Calls (For 1-3 Months)

| Date | Company | Rec | Rec Price | Stop Loss | Target | Status | Net Returns% |
|--------|------------|------|-------------|-----------|-----------|--------|--------------|
| 05-Mar | TRIDENT | Accu | 37.30-41.30 | 35 | 48-52 | Open | |
| 11-Mar | NESTLEIND | Accu | 2485-2585 | 2390 | 2800-3000 | Open | |
| 20-Mar | FEDERALBNK | Accu | 143-147 | 136 | 158-168 | Open | 5.14% |
| 22-Mar | TCS | Accu | 3780-3880 | 3640 | 4100-4200 | Open | |
| 22-Mar | GLAXO | Accu | 1810-1945 | 1740 | 2150-2350 | Open | |
| 26-Mar | TRENT | Accu | 3795-3875 | 3670 | 4100-4300 | Open | |
| 28-Mar | AXISBANK | Accu | 1024-1054 | 985 | 1125-1195 | Open | |
| 02-Apr | CAPLIPOINT | Accu | 1250-1310 | 1220 | 1415-1515 | Open | |
| 02-Apr | SJVN | Accu | 127.5-131.5 | 124 | 139-148 | Open | |
| 03-Apr | BRITANNIA | Accu | 4710-4810 | 4580 | 5050-5300 | Open | |
| 04-Apr | ITBEES | Accu | 37-37.60 | 35.80 | 40-42 | Open | |

Investment Idea (For Long Term)

| Date | Company | Rec | Rec Price | Target | Status | Returns% |
|-----------|------------|------|-----------|--------|--------|----------|
| 01-Jun 23 | TIMKEN | Accu | 3290-3330 | 4300 | Open | |
| 15-Sep 23 | TRIVENI | Accu | 370-375 | 480 | Open | |
| 04-Oct 23 | MCDOWELL-N | Accu | 990-995 | 1198 | Open | |
| 21-Nov 23 | AHLUCONT | Accu | 800-815 | 1490 | Open | |
| 24-Nov 23 | ADORWELD | Accu | 1500-1520 | 1806 | Open | |
| 01-Jan 24 | AIAENG | Accu | 3650-3690 | 4909 | Open | |
| 03-Jan 24 | TCI | Accu | 825-835 | 1080 | Open | |
| 24-Jan 24 | APLAPOLLO | Accu | 1495-1505 | 2077 | Open | |
| 29-Jan 24 | AUTOAXLES | Accu | 2120-2130 | 2906 | Open | |
| 23-Feb 24 | ASTRAL | Accu | 2080-2100 | 2627 | Open | |
| 05-Mar 24 | ISGEC | Accu | 920-930 | 1170 | Open | |
| 21-Mar 24 | SCHAEFFLER | Accu | 2900-2920 | 3696 | Open | |

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Note:- * Dividend adjusted price

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