

CORPORATE AND ECONOMY NEWS

- **Bharti Airtel Q3 FY23 (Consolidated, QoQ):** Revenue up 4% at Rs 35,804 crore, Ebitda up 5.14% at Rs 18,710 crore, Ebitda margin at 52.25% Vs 51.54%, Net profit down 26% at Rs 1,590 crore and ARPU up 1.63% at Rs 193.
- **GlaxoSmithKline Pharmaceuticals Q3 FY23 (Consolidated, YoY):** Revenue down 2% at Rs 802 crore, Ebitda up 16% to Rs 229 crore, Ebitda margin at 28.5% vs 24.2% and Net profit up 9% at Rs 165 crore.
- **Adani Green Energy Q3 FY23 (Consolidated, YoY):** Revenue up 40.92% at Rs 1,973 crore, Ebitda down 18.22% at Rs 853 crore, Ebitda margins at 43.23% vs 74.5% and Net profit up 110.2% at Rs 103 crore.
- **Eveready Industries Q3 FY23 (Consolidated, YoY):** Revenues up 1.39% at Rs 330.43 crore, Ebitda down 40.94% at Rs 23.96 crore, Ebitda margin at 7.25% vs 12.45% and Net profit down 77% at Rs 5.44 crore.
- **Hero MotoCorp Q3 FY23 Highlights (Standalone, YoY):** Revenue up 2% at Rs 8,031 crore, Ebitda down 4% at Rs 924.1 crore, Ebitda margin at 11.5% vs 12.2% and Net profit up 4% to Rs 711 crore.
- **Deepak Nitrite Q3 FY23 (Consolidated, YoY):** Revenues up 16% at Rs 1,991.06 crore, Ebitda down 10% at Rs 314.59 crore, Ebitda margin at 15.8% vs 20.4% and Net profit down 14% at Rs 209.05 crore.
- **Thermax Q3 FY23 (Consolidated, YoY):** Revenue up 26.91% at Rs 2,049.25 crore, Ebitda up 42.42% at Rs 161.08 crore, Ebitda Margins at 7.86% vs 7% and Net profit up 58.83% at Rs 126.19 crore.
- **Navin Fluorine International Q3 FY23 (Consolidated, YoY):** Revenues up 48.72% at Rs 563.58 crore, Ebitda up 57.82% at Rs 155.58 crore, Ebitda margin at 27.61% vs 26.01% and Net profit up 54.91% at Rs 106.56 crore.
- **Vodafone Idea:** The company allocated 16.13 crore shares, or 33.44% stake, to the government in lieu of conversion of interest dues from deferment of adjusted gross revenue and spectrum auction payments.
- **ONGC:** The company interacted with global oil majors, including ExxonMobil, Equinor, Baker Hughes, and France-based Institut Français du Pétrole, to collaborate in its exploration ventures in deepwaters of India at the India Energy Week.
- **Infosys:** The IT services major have announced collaboration with GE Digital to accelerate grid transformation for the utilities sector. Both will follow a joint go-to-market approach to deliver value added solutions for grid related products and services, for their new and existing clients.
- **BSE:** The stock exchange will divest 2.5% stake in Central Depository Services Ltd. to meet regulatory shareholding norms.
- **Canara Bank:** The bank appointed K Satyanarayana Raju as MD & CEO, with effect from Feb. 7, 2023, till his superannuation on Dec. 31, 2025. The board also appointed Hardeep Singh Ahluwalia as executive director, for three years.
- **Blue Star:** The company detected a cyberattack at certain locations, following which, its technical team had taken all necessary precautions to retrieve and restore the systems. The company said it has not found any material impact on the operations due to this incident.
- **Rail Vikas Nigam:** The company emerged as the lowest bidder for provision of automatic block signalling on Madar-Sakhun section of Jaipur division over North-Western Railway. The project cost is Rs 69.48 crore.
- **Aurobindo Pharma:** Company's step-down subsidiary Aurolife Pharma has received approval from US Food and Drug Administration to manufacture and market the Diclofenac sodium topical solution. Diclofenac sodium topical solution is used in the treatment of osteoarthritis of the knees. The product is expected to be launched in Q1FY24, and has an estimated market size of around \$487 million for 12 months.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	60286	-0.37%
Nifty	17722	-0.24%
Bank Nifty	41491	0.28%
IND VIX	14.13	-3.83%

GLOBAL INDICES

DJIA	34,157	0.78%
Nasdaq	12,114	1.90%
FTSE	7,865	0.36%
CAC	7,132	-0.07%
DAX	15,321	-0.16%
Nikkei	27,561	-0.45%
Hang Seng	21,353	0.25%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	30311	-0.33%
Infra	5055	-0.01%
Energy	22387	-0.41%
FMCG	45758	-1.16%
Pharma	12191	-0.01%
Auto	13226	-1.00%
Metals	5757	-0.26%
Midcap	30664	-0.02%
Nifty 500	14902	-0.21%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-2559.96
DII	639.82

Top Open Interest Gainers

Stock	OI Chg	Price Chg
SYNGENE	36%	-2.01%
NAVINFLUOR	27%	3.96%
LICHSGFIN	18%	-3.41%
MOTHERSON	17%	2.28%

Top Open Interest Losers

ADANI PORTS	-12%	1.56%
ITC	-6%	-2.59%
PETRONET	-6%	3.17%
HINDCOPPER	-6%	0.05%

FOREX MARKET

USDINR	82.87	0.16%
EURINR	88.92	0.05%

COMMODITY MARKET

Gold (\$/OZ)	1,888	0.19%
Silver(\$/OZ)	22.32	0.64%
Brent (\$/Bbl)	83.91	-0.25%
Copper(\$/Lbs)	4.076	0.19%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

US stocks rallied to a convincingly higher close on Tuesday, but trade was choppy as investors digested comments from Federal Reserve Chair Jerome Powell about how long the central bank might need to tame inflation. The Dow Jones Industrial Average rose 265.67 points, or 0.78 percent, to 34,156.69, the S&P 500 gained 52.92 points, or 1.29 percent, to 4,164 and the Nasdaq Composite added 226.34 points, or 1.9 percent, to 12,113.79.

Crude Oil

Oil prices climbed more than 3 percent on Tuesday after the head of the US central bank eased market concerns over interest rate hikes, while recovering demand in China also boosted prices.

Brent crude futures were up \$2.70, or 3.3 percent, to \$83.69 a barrel, while US West Texas Intermediate crude futures rose \$3.03, or 4.1 percent, to \$77.14 per barrel.

SGX Nifty:

Trends in the SGX Nifty indicate a positive opening for the broader index in India with a gain of 73 points. The Nifty futures were trading around 17,803 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Tuesday at 17790, made a high of 17811, made a low of 17653, and closed on a negative note at 17721 levels. For the day, support for the Nifty exists at 17650 and 17400 levels, whereas resistance for the Nifty stands at 17850 and 18000 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Tuesday at 41513 made a high of 41631, made a low of 41095, and closed on a positive note at 41491 levels. For the day, support for Bank Nifty exists at 41000 and 40600 levels, whereas resistance for Bank Nifty stands at 41800 and 42000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (23-FEB SERIES)	
NIFTY	17721.50 (-43.10) (-0.24%)	CALL	17800 CE +0.96 lac shares
NIFTY FEB FUT	17782.65 (61.15 Points Premium)	CALL	18000 CE +2.55 lac Shares
NIFTY PCR - OI	0.81(-0.15)	PUT	17200 PE +0.84 lac Shares
NIFTY OI (Total)	1.18 Cr. (+2.31%)	PUT	17500 PE +2.40 lac Shares
INDIA VIX	14.13 (-3.83%)		
BANKNIFTY	41490.95 (+0.28%)		
BANKNIFTY FEB FUT	41641.80(150.85 Points Premium)		
BANKNIFTY OI (Total)	27.21 Lakh (-2.77%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	89.38
INDEX OPTIONS	11396.20
STOCK FUTURES	-239.76
STOCK OPTIONS	-938.08

Securities in Ban for Trade Date 08-Feb-2023: AMBUJACEM.

Key Results to Watch: Samvardhana Motherson International, Adani Wilmar, Shree Cement, Godrej Agrovet, Endurance Technologies, Cummins India, Piramal Pharma, Honeywell Automation India, Oberoi Realty, Graphite India, JB Chemicals & Pharmaceuticals, Gati, Dreamfolks Services, Piramal Enterprises, Adani Power, Equitas Small Finance Bank, Escorts Kubota, GOCL Corporation, Gujarat Pipavav Port, HG Infra Engineering, Hindustan Foods, Talbros Automotive Components.

Retail Research Technical & Fundamental Calls for the Month of Feb-2023

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Oct	AMBIKCO	Buy	1420-1620	1220	2000-2300	Open	
1-Dec	TCS	Buy	3430-3480	3140	3800-4000	Open	
10-Jan	BHARTIARTL	Buy	780-800	735	870-900	Open	
16-Jan	NAVINFLUOR	Buy	4000-4050	3770	4300-4500	Booked	5.14%
19-Jan	SRF	Buy	2130-2150	2000	2300-2400	Open	
24-Jan	PIIND	Accu	3085-3005	2890	3300-3400	Open	
24-Jan	KIMS	Buy	1430-1440	1340	1580-1650	Part Booked	4.70%
27-Jan	HDFCAMC	Accu	1930-1890	1790	2050-2150	Open	
1-Feb	FLUOROCHEM	Accu	2600-2690	2480	2900-3000	Booked	6.67%
1-Feb	AXISBANK	Accu	825-850	790	900-950	Open	
2-Feb	SBIN	Accu	522.5-502.5	478	570-600	Part Booked	4.66%
6-Feb	LTIM	Accu	4500-4410	4190	4800-5000	Open	
6-Feb	JSWSTEEL	Accu	717.5-695	660	770-800	Open	
6-Feb	ACC	Accu	1890-1810	1745	2100-2200	Booked	6.64%

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	58.75	72.50	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	
7 Oct 22	DHANUKA	Accu	650-680	840	Open	
510 Oct 22	KNRCON	Accu	225-230	291	Open	
11 Oct 22	KPRMILL	Accu	550-560	765	Open	

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