

CORPORATE AND ECONOMY NEWS

- Tata Consumer Q3 FY24 (Consolidated, YoY):** Revenue up 9.47% at Rs 3,803.9 crore vs Rs 3,474.6 crore. Ebitda up 26.13% at Rs 572.4 crore vs Rs 453.8 crore. Margin expands 198 bps to 15.04% vs 13.06%. Net profit down 17.26% at Rs 301.5 crore vs Rs 364.4 crore. Profit miss on back of loss of Rs 91.53 crore exceptional item.
- Lupin Q3 FY24 (Consolidated, YoY):** Revenue up 20.24% at Rs 5,197.41 crore vs Rs 4,322 crore. Ebitda up 94.85% at Rs 1,037.94 crore vs Rs 532.67 crore. Margin expands 764 bps to 19.97% vs 12.32%. Net profit up 299.5% at Rs 613.12 crore vs Rs 153.47 crore.
- Power Grid Corp Q3 FY24 (Consolidated, YoY):** Revenue up 2.55% at Rs 11,549.8 crore vs Rs 11,261.8 crore. Ebitda up 3.22% at Rs 10,212.9 crore vs Rs 9,893.5 crore. Margin expands 57 bps to 88.42% vs 87.85%. Net profit up 10.5% at Rs 4,028.3 crore vs Rs 3,645.3 crore.
- Star Cement Q3 FY24 (Consolidated, YoY):** Revenue up 5.5% at Rs 651.4 crore vs Rs 617.2 crore. Ebitda up 37.2% at Rs 148.8 crore vs Rs 108.4 crore. Margin expands 527 bps to 22.8% vs 17.6%. Net profit up 39.1% at Rs 73.52 crore vs Rs 52.87 crore.
- Manappuram Finance Q3 FY24 (Consolidated, YoY):** Total income up 34.1% at Rs 2,326.7 crore vs Rs 1,734.5 crore. Net profit up 46.2% at Rs 575.3 crore vs Rs 393.5 crore.
- Religare Enterprise Q3 FY24 (Consolidated, YoY):** Total income up 31.5% at Rs 1,537.2 crore vs Rs 1,168.6 crore. Net profit at Rs 33.58 crore vs loss at Rs 95.55 crore. Other income includes interest income tax refund of Rs 25.94 crore.
- Kalpatru Projects Q3 FY24 (Consolidated, YoY):** Revenue up 22.3% at Rs 4,896 crore vs Rs 4,004 crore. Ebitda up 13.4% at Rs 424 crore vs Rs 374 crore. Margin down 68 bps at 8.7% vs 9.3%. Net profit up 32.1% at Rs 144 crore vs Rs 109 crore.
- Gujarat Narmada Valley Fertilizers and Chemicals Q3 FY24 (Consolidated, YoY):** Revenue down 21.89% at Rs 2,088 crore vs Rs 2,673 crore. Ebitda down 80.87% at Rs 84 crore vs Rs 439 crore. Margin down 1240 bps at 4.02% vs 16.42%. Net profit down 70.24% at Rs 97 crore vs Rs 326 crore.
- Apollo Tyres Q3 FY24 (Consolidated, YoY):** Revenue up 2.68% at Rs 6,595.36 crore vs Rs 6,422.75 crore. Ebitda up 32.26% at Rs 1,208.1 crore vs Rs 913.37 crore. Margin expands 409 bps to 18.31% vs 14.22%. Net profit up 78.13% at Rs 496.63 crore vs Rs 278.79 crore.
- Ashoka Buildcon Q3 FY24 (Consolidated, YoY):** Revenue up 35.85% at Rs 2,657.12 crore vs Rs 1,955.82 crore. Ebitda up 21.93% at Rs 596.98 crore vs Rs 489.6 crore. Margin contracts 256 bps to 22.46% vs 25.03%. Net profit down 20.64% at Rs 109.81 crore vs Rs 138.37 crore.
- Welspun Enterprise:** The company emerged as the lowest bidder for the development of a 2,000 million-litre per-day water treatment plant from the Brihanmumbai Municipal Corp.
- Bharat Petroleum Corp:** The company's joint venture, Petronet LNG, executed a long-term LNG sale and purchase agreement with Qatar Energy for the purchase of approximately 7.5 MMTPA of liquified natural gas on a long-term basis.
- ONGC:** The company formed a joint venture pact with NTPC Green for renewable energy, Bloomberg reported. The joint venture will focus on offshore wind projects.
- Indraprastha Gas:** The company signed a Memorandum of Understanding with two technology partners during India Energy Week 2024 to establish CBG plants across Delhi, Haryana, Rajasthan, and Uttar Pradesh.
- Piramal Pharma:** The U.S. FDA conducted a pre-approval inspection of the company's U.S.-based facility from Jan. 29 to Feb. 6 and found three observations.
- SJVN:** The company received a Letter of Intent from Gujarat Urja Vikas Nigam for a 200 MW solar power project.
- Mangalore Chemicals & Fertilizers Ltd:** The company's board has approved merger with the Paradeep Phosphate Ltd.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	72152	-0.05%
Nifty	21931	0.01%
Nifty Bank	45819	0.28%
India VIX	15.51	-1.77%

GLOBAL INDICES

DJIA	38,677	0.40%
Nasdaq	15756	0.95%
FTSE	7629	-0.68%
CAC	7611	-0.00%
DAX	16922	-0.65%
Nikkei	36738	+1.71%
Hang Seng	15937	-0.88%

Source: in.investing.com; As on 8:20 am IST

SECTOR INDEX (NSE)

IT	37768	-1.25%
Infra	7995	0.06%
Energy	38946	0.58%
FMCG	54773	0.30%
Pharma	18565	0.42%
Auto	19904	0.00%
Metals	8277	0.47%
Midcap	49352	0.75%
Nifty 500	20110	0.38%

DII/FII INVESTMENT (IN.CR.)

DII	328
FII/FPI	-1691

Top Open Interest Gainers

Symbol	OI Chg	% Chg
BERGEPAIN	33%	-0.75%
DELTACORP	26%	10.69%
BALRAMCHIN	24%	1.04%
NAVINFUOR	17%	-4.70%

Top Open Interest Losers

CHAMBLFERT	-14%	5.92%
HDFCLIFE	-9%	1.81%
ASHOKLEY	-7%	-1.41%
PIDILITIND	-7%	3.20%

FOREX MARKET

USDINR	82.98	-0.09%
EURINR	89.47	0.08%

COMMODITY MARKET

Gold (\$/OZ)	2,051	-0.01%
Silver(\$/OZ)	22.31	-0.23%
Brent (\$/Bbl)	79.62	0.30%
Copper(\$/Lbs)	3.751	0.40%

Source: in.investing.com; As on 8:25 am IST

GLOBAL MARKETS

Global Market Update

Global equities climbed to a more than two-year peak and the S&P 500 closed at a record high on Wednesday, as strong earnings offset jitters related to U.S. regional banks and China's markets. Bonds yields rose as comments from Federal Reserve officials reaffirmed expectations that the central bank may not cut rates soon. The U.S. dollar retreated and oil prices rose.

Crude Oil

Oil prices rose for a third consecutive day on Wednesday, boosted by a larger-than-expected fall in U.S. fuel stocks, and rising tensions in the Middle East. Brent crude futures settled 62 cents higher, or 0.79 percent at \$79.21 a barrel. U.S. West Texas Intermediate crude climbed 55 cents, or 0.75 percent to \$73.86.

Gift Nifty

Trends in the GIFT Nifty indicate a positive start for the broader index in India, with a gain of 26 points or 0.10 percent. The Nifty futures were trading around the 22,048.50 level.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Wednesday at 22045, recorded a high of 22053, touched a low of 21860, and closed on a flat note at 21931 levels. For the day, support for Nifty exists at 21800 and 21700 levels, while resistance stands at 22050 and 22130 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Wednesday at 45945, registered a high of 46063, dropped to a low of 45621, and closed on a positive note at 45819 levels. For the day, support for Bank Nifty exists at 45500 and 45000 levels, whereas resistance for Bank Nifty stands at 46050 and 46400 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (29-FEB SERIES)	
NIFTY	21930.50 (+1.10) (+0.01%)	CALL	21800 CE -1.94 lac shares
NIFTY FEB FUTURE	22003.70 (73.20 Points Premium)	CALL	22100 CE +1.10 lac Shares
NIFTY PCR - OI	1.29 (+0.18)	PUT	22000 PE +4.17 lac Shares
NIFTY OI(Total)	1.35 Cr. (+0.66%)	PUT	21800 PE -1.17 lac Shares
INDIA VIX	15.51 (-1.77%)		
BANKNIFTY	45818.50 (+0.28%)		
BANKNIFTY FEB FUTURE	46131.90 (313.40 Points Premium)		
BANKNIFTY OI(Total)	34.45 Lakh (+5.95%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-1253.46
INDEX OPTIONS	-11624.81
STOCK FUTURES	-4144.63
STOCK OPTIONS	-462.29

Securities in Ban For Trade Date 08-FEB-2024: ASHOKLEY, BALRAMCHIN, DELTACORP, HINDCOPPER, INDIACEM, INDUSTOWER NATIONALUM, SAIL, UPL, ZEEL

Retail Research Technical & Fundamental Calls for the Month of Feb-2024

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
22-Nov	CAMS	Accu	2665-2765	2480	3100-3300	Open	
02-Dec	HLEGLAS	Accu	502.5-542.5	477	600-650	Open	
11-Dec	LATENTVIEW	Accu	437-465	390	545-625	Open	
18-Dec	SBIN	Accu	622-642	593	680-720	Booked	5.71%
28-Dec	VINATORGA	Accu	1700-1750	1645	1860-1960	Open	
16-Jan	CAPACITE	Accu	247.5-267.5	237	300-330	Open	
25-Jan	FLUOROCHEM	Accu	3395-3575	3280	3900-4200	Open	
29-Jan	GMMPPAUDLR	Accu	1477.5-1527.5	1415	1650-1750	Open	
30-Jan	RELIANCE	Accu	2870-2790	2640	3100-3200	Open	
02-Feb	DATAPATNS	Accu	1850-1910	1790	2040-2140	Open	
06-Feb	UBL	Accu	1740-1800	1660	2000-2100	Open	
06-Feb	CARBORUNIV	Accu	1065-1095	1030	1200-1280	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
21-Nov-23	AHLUCONT	Accu	800-815	1490	Open	
24-Nov-23	ADORWELD	Accu	1500-1520	1806	Open	
05-Dec 23	TRITURBINE	Accu	430-440	558	Open	
12-Dec 23	POWERMECH	Accu	4200-4250	5512	Booked	30.46%
01-Jan 24	AIAENG	Accu	3650-3690	4909	Open	
03-Jan 24	TCI	Accu	825-835	1080	Open	
24-Jan 24	APLAPOLLO	Accu	1495-1505	2077	Open	
29-Jan 24	AUTOAXLES	Accu	2120-2130	2906	Open	

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Note:- * Dividend adjusted price

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