

CORPORATE AND ECONOMY NEWS

- **Tata Motors:** The company reported JLR wholesales at 4 lakh units, up 25% YoY, for the end of FY 24, while JLR retail sales is up 22% at 4.3 lakh units and for the end of quarter fourth JLR wholesales stood at 1.1 lakh units, up 16% YoY, JLR retail sales at 1.1 lakh units, up 11% YoY.
- **Axis Bank:** Bain Capital is looking to sell its entire stake in Axis Bank through a block deal.
- **Yes Bank:** The company received Rs 244 crore from a single trust in the Security Receipts Portfolio after the sale of NPA Portfolio to JC Flower ARC in December 2022.
- **Gland Pharma:** Shareholder Nicomac Machinery and RP Advisory Services plan to sell up to 4.9% stake in the company at a floor price of Rs 1,725 apiece which represents a discount of 7.34% from current market price.
- **Shilpa Medicare:** The company has opened its qualified institutional placement and set the issue price at Rs 477.33 apiece which indicates a 10% discount to current market price. The QIP will result in equity dilution of 11.24% after the issue.
- **Sula Vineyards:** The company recorded double-digit revenue growth in the fourth quarter as well as the whole of FY24. Net revenue grew by 10% YoY to Rs 131.8 crore in Q4, sales from own brands was up 9% at Rs 113 crore, and wine tourism stood at Rs 16.4 crore, up 31%. It also announced the acquisition of N D Wines.
- **Dilip Buildcon:** The company received order worth of Rs 1,092 crore from Haryana Rail Infrastructure Development Corp on EPC mode.
- **Rail Vikas Nigam:** The company has incorporated a subsidiary company "RVNL INFRA MIDDLE EAST" in Oman.
- **SJVN:** The company's arm SJVN Green Energy signed a joint venture agreement with Assam Power Distribution Company to develop renewable energy projects, parks. The arm will hold 51% shareholding in joint venture company.
- **Paisalo Digital:** The company will hold its board meeting on April 12 to consider fundraising through allotment of NCDs through Private Placement basis.
- **IRB Infrastructure Developers:** The company saw a 30% YoY rise in toll revenue for March 2024, reaching Rs 480.9 crore. Assets under IRB Infrastructure Trust recorded a 40% increase in toll collection.
- **H.G. Infra Engineering:** The company incorporated a wholly owned subsidiary company namely 'H.G. Chennai-Tirupati' to undertake the project worth of Rs 862.11 crore awarded by National Highways Authority of India.
- **UCO Bank:** The lender reported total business at Rs 4.5 crore, up 9.6% YoY as on March 31, while total advances were up 15.9% at Rs 1.87 crore, total deposits up 5.5% at Rs 2.63 crore.
- **PCBL:** The company's arm commissioned 12 MW power plant in Tamil Nadu. The total capacity of the cogeneration power of the company stands at 122 MW.
- **Cupid:** The company reported net revenue up Revenue up 51.56% at Rs 62.9 crore for the end of fourth quarter and Profit after tax of Rs 23.7 crore up 185%.
- **Omaxe:** The company's unit will develop India's first integrated multi-sports stadium, retail, and hospitality hub in Delhi for around Rs 1,500 crore. The cost of construction will be funded through internal accruals and the company is expecting a revenue of around Rs 2,500 crore through the sale of retail units.
- **Hikal:** The company has acquired a 5.73% stake in FPEL Ujwal for Rs 4.12 crore to meet captive electricity requirements under the Indian Electricity Act, 2003.
- **Jana Small Finance Bank:** Rajesh Rao has resigned from the position of Chief Operating Officer.
- **Sterlite Technologies:** The QIP opened on Monday with a floor price of Rs 119 per share.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	74742	0.67%
Nifty	22666	0.68%
Nifty Bank	48582	0.18%
India VIX	11.61	2.40%

GLOBAL INDICES

DJIA	38893	-0.02%
Nasdaq	16254	0.03%
FTSE	7943	0.41%
CAC	8119	0.07%
DAX	18319	0.79%
Nikkei	39541	0.49%
Hang Seng	16857	0.74%

Source: in.investing.com; As on 8:25 am IST

SECTOR INDEX (NSE)

IT	35064	-0.52%
Infra	8462	1.20%
Energy	39951	1.27%
FMCG	53966	0.07%
Pharma	19219	0.30%
Auto	22068	2.16%
Metals	8795	1.10%
Midcap	50041	0.04%
Nifty 500	20819	0.50%

DII/FII INVESTMENT (IN.CR.)

DII	3471
FII/FPI	-685

Top Open Interest Gainers

Symbol	OI Chg	% Chg
LICHSGFIN	19%	0.42%
NAUKRI	16%	9.62%
IDEA	13%	-1.13%
LAURUSLABS	12%	5.31%

Top Open Interest Losers

BANDHANBNK	-14%	-6.27%
GODREJPROP	-11%	3.22%
MPHASIS	-10%	-2.08%
IPCALAB	-7%	-0.43%

FOREX MARKET

USDINR	83.25	-0.04%
EURINR	90.37	-0.06%

COMMODITY MARKET

Gold (\$/OZ)	2,363	0.53%
Silver(\$/OZ)	27.99	0.64%
Brent (\$/Bbl)	90.72	0.38%
Copper(\$/Lbs)	4.274	-0.48%

Source: in.investing.com; As on 8:30 am IST

GLOBAL MARKETS

Global Market Update

US stocks were essentially unchanged at the close of a choppy session on Monday, with a solar eclipse offering distraction ahead of crucial inflation data and the kick-off of first-quarter earnings season. The Dow Jones Industrial Average fell 11.24 points, or 0.03%, to 38,892.80. The S&P 500 lost 1.95 points, or 0.04 percent, at 5,202.39 and the Nasdaq Composite added 5.44 points, or 0.03 percent, at 16,253.96.

Crude Oil

Global oil benchmark Brent steadied above \$91 a barrel on Monday, reducing early losses prompted by Israel withdrawing more soldiers from Gaza and committing to fresh talks on a potential ceasefire in the Middle East conflict.

Gift Nifty

Trends in the GIFT Nifty indicate a strong start for the broader index in India, with a gain of 59.50 points or 0.28 percent. The Nifty futures were trading around the 22,836 level.

TECHNICAL VIEW

Nifty Outlook:

The Indian equity market opened on a gap up note, buoyed by strong global cues. Nifty and Sensex both scaled new lifetime high of 22,697 and 74,869 respectively. The Nifty settling the day on record high level of 22,661 with a gains of 0.68%. The broader indices ended mixed, with gains led by Large Cap and Small Cap sector, while midcap sector ended flat. Sector-wise, Automobile, Metal, Realty, Oil and Gas, and Consumer durable sectors witnessed buying interest, while Media, PSU banks, and Information Technology remained under pressure. From a technical standpoint, the index encountered resistance near the 22,620 level, struggling to surpass it. However, the index managed to breach this level today and close on record highs. Thus, it is anticipated that a bullish momentum will prevail in the index, and the rally could further extend to 23,000 levels. Short-term support levels for the Nifty exists at 22,500 and 22,620 levels, while resistance stands at 22,800 and 22,900 levels.

Bank Nifty Outlook:

Bank Nifty opened with a gap up at 48,587 on Monday and reached a new lifetime high of 48,717. Finally, the index settled the day on a positive note at 48,582 levels. Technically, Bank Nifty is facing hurdle around 48,650-48,700. If the index sustains above it, then the rally could extend towards 49,500-50,000 levels. Short-term support levels for Bank Nifty are seen at 48,200 and 48,000, with resistance levels at 48,700 and 49,000.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (10-APR SERIES)	
NIFTY	22666.30 (+152.60) (0.68%)	CALL	22800 CE -12.07 lac shares
NIFTY APR FUTURE	22748.50 (82.20 Points Premium)	CALL	22700 CE +10.00 lac Shares
NIFTY PCR - OI	1.29 (+0.26)	PUT	22600 PE +62.38 lac Shares
NIFTY OI(Total)	1.19 Cr. (+10.21%)	PUT	22500 PE +32.46 lac Shares
INDIA VIX	11.61 (+2.40%)		
BANKNIFTY	48581.70 (+0.18%)		
BANKNIFTY APR FUTURE	48691.15 (109.45 Points Premium)		
BANKNIFTY OI(Total)	24.16 Lakh (-3.69%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	1261.88
INDEX OPTIONS	-30524.52
STOCK FUTURES	622.99
STOCK OPTIONS	-393.16

Securities in Ban for Trade Date 9-APR-2024: BANDHANBNK, SAIL, ZEEL

Retail Research Technical & Fundamental Calls for the Month of April-2024

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
05-Mar	TRIDENT	Accu	37.30-41.30	35	48-52	Open	
11-Mar	NESTLEIND	Accu	2485-2585	2390	2800-3000	Open	
22-Mar	TCS	Accu	3780-3880	3640	4100-4200	Open	
22-Mar	GLAXO	Accu	1810-1945	1740	2150-2350	Open	
26-Mar	TRENT	Accu	3795-3875	3670	4100-4300	Open	
28-Mar	AXISBANK	Accu	1024-1054	985	1125-1195	Open	
02-Apr	CAPLIPOINT	Accu	1250-1310	1220	1415-1515	Open	
02-Apr	SJVN	Accu	127.5-131.5	124	139-148	Open	
03-Apr	BRITANNIA	Accu	4710-4810	4580	5050-5300	Open	
04-Apr	ITBEES	Accu	37-37.60	35.80	40-42	Open	
05-Apr	TATAELXI	Accu	7675-8000	7490	8400-8600	Open	
08-Apr	VBL	Accu	1402.5-1442.5	1370	1530-1600	Open	
08-Apr	NILKAMAL	Accu	1855-1955	1770	2150-2350	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
04-Oct 23	MCDOWELL-N	Accu	990-995	1198	Open	
21-Nov 23	AHLUCONT	Accu	800-815	1490	Open	
24-Nov 23	ADORWELD	Accu	1500-1520	1806	Open	
01-Jan 24	AIAENG	Accu	3650-3690	4909	Open	
03-Jan 24	TCI	Accu	825-835	1080	Open	
24-Jan 24	APLAPOLLO	Accu	1495-1505	2077	Open	
23-Feb 24	ASTRAL	Accu	2080-2100	2627	Open	
05-Mar 24	ISGEC	Accu	920-930	1170	Open	
21-Mar 24	SCHAEFFLER	Accu	2900-2920	3696	Open	
08-Apr 24	UNOMINDA	Accu	730-740	938	Open	

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Note:- * Dividend adjusted price

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