

CORPORATE AND ECONOMY NEWS

- Pidilite Industries Q4 FY23 (Consolidated, YoY):** Revenue up 7.27% at Rs 2,689.25 crore, Ebitda up 14.48% at Rs 459.16 crore, Ebitda margin at 17.07% vs 16% and Net profit up 11.28% at Rs 283.03 crore. The board recommended a dividend of Rs 11 per share for the fiscal 2023. The company has decided to discontinue operations of the Sargent Art Division in a phased manner. The division posted a revenue of Rs 128.80 crore and loss before tax of Rs 5.2 crore in the recently concluded fiscal.
- Mahanagar Gas Q4 FY23 (YoY):** Revenue up 49.19% at Rs 1,771.81 crore, Ebitda up 80.86% at Rs 389.70 crore, Ebitda margin at 21.99% vs 18.14% and Net profit up 103.95% at Rs 268.81 crore. The company approved a final dividend of Rs 16 per share for the financial year 2022-23.
- Birlasoft Q4 FY23 (Consolidated, QoQ):** Revenue up 0.36% at Rs 1,226.38 crore, EBIT at Rs 146 crore versus EBIT loss of Rs 136 crore, EBIT margin at 11.90% and Net profit at Rs 112.16 crore vs net loss of Rs 16.36 crore. The company has declared a dividend of Rs 2 per share.
- Kansai Nerolac Paints Q4 FY23 (Consolidated, YoY):** Revenue up 12.82% at Rs 1,733.59 crore, Ebitda up 100.33% at Rs 168.12 crore, Ebitda margin at 9.7% vs 5.46% and Net profit up 279.18% at Rs 93.77 crore. The company declared a dividend of Rs 2.70 per share for the fiscal 2023. The board approved issue of bonus shares in the ratio 1:2, taking the share capital from 53.89 crores share to 80.83 crore shares. Shigeki Takahara has resigned as a non-executive director, with effect from June 26, and will be replaced by Pravin D Chaudhari.
- Aarti Industries Q4 FY23 (Consolidated, YoY):** Revenue up 15.24% at Rs 1,656 crore, Ebitda down 3.82% at Rs 252 crore, Ebitda margin at 15.22% vs 18.23% and Net profit up 2.05% at Rs 149 crore. The board recommended a final dividend of Rs 1.50 per share for the fiscal ended March 2023.
- Carborundum Universal Q4 FY23 (Consolidated, YoY):** Revenue up 38% at Rs 1,199.62 crore, Ebitda up 71.59% at Rs 190.33 crore, Ebitda margin at 15.87% vs 12.76% and Net profit up 140.43% at Rs 137.12 crore. The directors approved a final dividend of Rs 2 per share for the fiscal 2023.
- VIP Industries Q4 FY23 (Consolidated, YoY):** Revenue up 26.6% at Rs 450.57 crore, Ebitda up 97.3% at Rs 64.28 crore, Ebitda margin at 14.27% vs 9.15% and Net loss of Rs 4.26 cr vs net profit of Rs 12.39 crore. The company reported an exceptional expense of Rs 47.21 crore during the March quarter.
- Godrej Consumer Products:** The company has completed the acquisition of Raymond Consumer Care by way of a slump sale.
- Greenply Industries:** The company announced a joint venture with Netherlands-based Samet BV on a 1:1 shareholding basis to manufacture and sell functional furniture hardware through a manufacturing facility in India.
- JSW Steel:** The board of directors will convene on May 19 to consider a dividend on the company's shares, raising long-term funds via qualified institutions placement of permissible securities, issuance of non-convertible senior unsecured fixed rate bonds in the international markets and issuance of redeemable non-convertible debentures, or other permissible means.
- Easy Trip Planners:** The company's board approved identification and acquisition of certain entities and companies in domestic and overseas jurisdictions to drive inorganic growth. It also approved incorporation of a wholly owned subsidiary for venturing into the general insurance business.
- Dev Information Technology:** The company received an order worth Rs from Gujarat State Fertilizers & Chemicals for installation, supply, commission, implementation and maintenance of enterprise class mailing solution at the latter's head office.
- Mankind Pharma:** The shares of the company will be listed on the exchanges on Tuesday at an issue price of Rs 1,080 per share.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	61764	1.16%
Nifty	18264	1.08%
Bank Nifty	43284	1.46%
IND VIX	12.64	2.77%

GLOBAL INDICES

DJIA	33,619	-0.17%
Nasdaq	12,257	0.18%
FTSE	7,778	0.98%
CAC	7,441	0.11%
DAX	15,953	-0.05%
Nikkei	29,185	0.78%
Hang Seng	20,224	-0.36%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	27921	0.73%
Infra	5454	0.89%
Energy	24130	0.76%
FMCG	48538	0.73%
Pharma	12663	0.43%
Auto	13584	1.79%
Metals	5846	0.66%
Midcap	32476	1.02%
Nifty 500	15427	0.97%

DII/FII INVESTMENT (IN.CR.)

DII	245.27
FII/FPI	2,123.76

Top Open Interest Gainers

Symbol	OI Chg	Price Chg
OFSS	30%	1.19%
ABFRL	25%	-3.47%
LALPATHLAB	21%	-1.14%
POLYCAB	15%	-1.42%

Top Open Interest Losers

ESCORTS	-8%	1.41%
SHRIRAMFIN	-8%	2.23%
NATIONALUM	-7%	2.62%
BHARATFORG	-6%	2.34%

FOREX MARKET

USDINR	81.82	0.04%
EURINR	89.93	-0.06%

COMMODITY MARKET

Gold (\$/OZ)	2,030	-0.12%
Silver(\$/OZ)	25.85	0.07%
Brent (\$/Bbl)	76.86	-0.19%
Copper(\$/Lbs)	3.913	-0.27%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

S&P 500 futures changed little on Monday as investors readied for key inflation reports due later in the week. Futures tied to the Dow Jones Industrial Average lost 12 points, or 0.04 percent. S&P 500 futures inched down by 0.05 percent, while Nasdaq-100 futures shed 0.1 percent. The moves follow a lukewarm session that left the three major indices changed modestly. The S&P 500 finished 0.05 percent higher, while the Nasdaq Composite ended with a gain of nearly 0.2 percent. The Dow was the underperformer of the session, closing almost 0.2 percent lower.

Crude Oil

Oil prices gained over 2 percent on Monday as the US recession fears eased, and some traders saw crude's three-week slide on demand worries as overdone. Brent crude was up \$1.65, or 2.19 percent, at \$76.95 a barrel. US West Texas Intermediate (WTI) crude also gained \$1.78, or 2.5 percent, to \$73.12.

SGX Nifty: The SGX Nifty indicates a negative start for the broader index with a loss of 50 points on Tuesday. SGX futures stood at 18,300.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Monday at 18121, made a high of 18287, made a low of 18100, and closed on a positive note at 18264 levels. For the day, support for the Nifty exists at 18100 and 18000 levels, whereas resistance for the Nifty stands at 18310 and 18500 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Monday at 42797, made a high of 43419, made a low of 42780, and closed on a positive note at 43284 levels. For the day, support for Bank Nifty exists at 43000 and 42800 levels, whereas resistance for Bank Nifty stands at 43500 and 43700 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (25-MAY SERIES)	
NIFTY	18264.40 (+195.40) (+1.08%%)	CALL	18500 CE -1.55 lac shares
NIFTY MAY FUTURE	18310.40 (46.00 Points Premium)	CALL	18400 CE +1.15 lac Shares
NIFTY PCR - OI	1.10 (+0.25)	PUT	18300 PE +5.41 lac Shares
NIFTY OI	1.19 Cr. (+5.79%)	PUT	18000 PE +7.96 lac Shares
INDIA VIX	12.64 (+2.77%)		
BANKNIFTY	43284.00 (+1.46%)		
BANKNIFTY MAY FUTURE	43315.95 (31.95 Points Premium)		
BANKNIFTY OI	27.04 Lakh (+3.26%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	1306.99
INDEX OPTIONS	-21092.30
STOCK FUTURES	2883.77
STOCK OPTIONS	-216.25

Securities in Ban for Trade Date 09-MAY-2023: GNFC, BHEL, MANAPPURAM.

Key Results: Lupin, Raymond, Reliance Infrastructure, Apollo Tyres, Birla Corporation, Castrol India, Chalet Hotels, Eveready Industries India, Godrej Agrovvet, HatsunAgro Product, Indraprastha Gas, JM Financial, KSB, Latent View Analytics, Matrimony.com, Nazara Technologies, Nuvoco Vistas Corporation, Rain Industries, Shipping Corporation of India, SRF, Suven Life Sciences and Westlife Foodworld.

Retail Research Technical & Fundamental Calls for the Month of May-2023

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Oct	AMBIKCO	Accu	1420-1620	1220	2000-2300	Open	
11-Apr	SHARDACROP	Accu	452.5-467.5	425	500-530	Open	
12-Apr	SUDARSCHEM	Accu	390-410	377	440-460	Open	
17-Apr	REDINGTON	Accu	165-170	158	180-190	Open	
17-Apr	HCLTECH	Accu	1000-1035	945	1150-1200	Open	
24-Apr	BHARTIARTL	Accu	755-790	735	870-900	Open	
25-Apr	MASTEK	Accu	1640-1715	1550	1900-2000	Open	
28-Apr	GNFC	Accu	550-580	530	640-680	Open	
3-May	TATAELXSI	Accu	6410-6575	6150	7000-7300	Open	
4-May	IOC	Accu	80-84	74.9	95-100	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
10 Oct 22	KNRCON	Accu	225-230	291	Open	
11 Oct 22	KPRMILL	Accu	550-560	765	Open	
24 Feb 23	MTARTECH	Accu	1650-1700	2080	Open	
23 Mar 23	SCHAEFFLER	Accu	2750-2780	3523	Open	
11 Apr 23	GRSE	Accu	450-470	810	Open	
4 May 23	ABB	Accu	3600-3660	5040	Open	

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