

CORPORATE AND ECONOMY NEWS

- State Bank of India Q1FY23 Result:** Beating the street estimates by a huge margin, the State Bank of India (SBI) has reported a year-on-year (YoY) dip of 6.7% in net profit to Rs.6,068 crore in Q1FY23 against Rs.6,504 crore in Q1FY22. India's largest commercial bank has reported a rise in its net interest income (NII) from Rs.27,638 crore in Q1FY22 to Rs.31,196 crore in Q1FY23, logging a near 12.87% rise on a YoY basis. The lender's gross and net NPAs were up at 1 percent each at Rs 1.13 lakh crore and Rs 28,257.9 crore respectively.
- BPCL Q1FY23 Result(YoY):** Bharat Petroleum Corporation Ltd (BPCL) on Saturday reported a net loss of Rs.6,291 crore in the first quarter of the current fiscal on holding fuel prices despite a rise in cost. Net loss of Rs.6,290.8 crore in April-June compared with Rs.3,192.58 crore in the same period a year back, the company said in a statement. Revenue from operations rose to Rs.1.38 lakh crore from Rs.89,688.98 crore in April-June 2021.
- Marico Q1FY23 Result(YoY):** FMCG firm Marico Ltd on Saturday reported a 3.28% increase in its consolidated net profit to Rs.377 crore for the first quarter ended June. The company had posted a net profit of Rs.365 crore in the April-June period a year ago, Marico said in a BSE filing. Its revenue from operations rose marginally by 1.3% to Rs.2,558 crore, as against Rs.2,525 crore in the corresponding quarter of the previous year.
- One97 Communications Q1FY23 Result(QoQ):** Revenue up 9% at Rs 1,679.6 crore Vs Rs 1,540.9 crore. EBITDA loss fell 13% at Rs 633.90 crore Vs Rs 729 crore. EBITDA margin -38% Vs -47%. Net loss fell 15% at Rs 644.4 crore Vs Rs 761.4 crore.
- Petronet LNG Q1FY23 Result(YoY):** Revenue up 66% at Rs 14,263.82 crore Vs Rs 8,597.9 crore. EBITDA up 1% at Rs 1,063.99 crore Vs Rs 1051.53 crore. EBITDA margin 7% Vs 12%. Net profit up 8% at Rs 724.84 crore Vs Rs 670.06 crore.
- Other Results:** FSN E-Commerce Ventures(Good), HPCL(Mix), Fortis Healthcare(Mix), NMDC(Mix), Chemplast Sanmar(Good), Raymond(Mix).
- Reliance Industries:** The 45th Annual General Meeting (AGM) of Members of the Company will be held at 2:00 pm on August 29 through video conferencing. The company has also fixed August 19 as the "Record Date" for the purpose of determining the members eligible to receive dividend for the financial year 2021-22.
- Kotak Mahindra Bank:** The private sector lender completed the integration with the GST portal which enables customers to pay instant GST directly on the GST portal. The bank has become one of the first Scheduled Private Sector Banks to be integrated.
- SJVN:** The company has bagged 200 MW Solar Project at Rs 2.90/unit on build, own and operate basis from Maharashtra State Electricity Distribution Company. The tentative cost of construction / development of this project is around Rs 1,200 crore and the PPA shall be signed for 25 years.
- Godrej Properties:** Godrej Properties is looking to add new housing projects worth about Rs.15,000 crore this fiscal year by purchasing land outright and by forming joint ventures with landowners.
- Power Grid:** State-owned Power Grid Corporation of India (PGCIL) will seek shareholders' approval on August 29 to raise up to Rs.6,000 crore through the issuance of bonds during the financial year 2023-24.
- Key Results today:** Bharti Airtel, Adani Ports and Special Economic Zone, Power Grid Corporation of India, NALCO, Astrazeneca Pharma India, Chemcon Speciality Chemicals, City Union Bank, Delhivery, Dhanlaxmi Bank, Gujarat Narmada Valley Fertilizers & Chemicals, Housing & Urban Development Corporation, JK Tyre & Industries, Jaypee Infratech, Vedant Fashions, Samvardhana Motherson International, Sequent Scientific, Sun Pharma Advanced Research Company, Subex, Torrent Power, and Whirlpool of India.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	58388	0.15%
Nifty	17398	0.09%
Bank Nifty	37921	0.44%
IND VIX	18.92	-1.78%

GLOBAL INDICES

DJIA	32,803	0.23%
Nasdaq	12,658	-0.50%
FTSE	7,440	-0.11%
CAC	6,472	-0.63%
DAX	13,574	-0.65%
Nikkei	28,230	0.19%
Hang Seng	20,038	-0.81%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	29974	0.64%
Infra	4951	0.32%
Energy	26419	-1.44%
FMCG	42931	0.23%
Pharma	12940	-0.33%
Auto	12804	-1.09%
Metals	5596	-0.44%
Midcap	30258	0.22%
Nifty 500	14900	0.05%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	1605.81
DII	-495.94

Top Open Interest Gainers

Stock	OI Chg	Price Chg
GAIL	44%	-5.38%
BALRAMCHIN	31%	-3.92%
CROMPTON	29%	-2.82%
BALKRISIND	26%	-6.88%

Top Open Interest Losers

BEL	-10%	-3.00%
NAM-INDIA	-8%	0.27%
ASTRAL	-7%	1.31%
MUTHOOTFIN	-7%	3.69%

FOREX MARKET

USDINR	79.44	0.10%
EURINR	80.81	0.02%

COMMODITY MARKET

Gold (\$/OZ)	1,790	-0.05%
Silver(\$/OZ)	19.87	0.12%
Brent (\$/Bbl)	95.07	0.16%
Copper(\$/Lbs)	3.548	-0.11%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

The S&P 500 ended lower on Friday, weighed down by Tesla and other technology-related stocks after a solid jobs report torpedoed recent optimism that the Federal Reserve might let up its aggressive campaign to reign in decades-high inflation. The S&P 500 declined 0.16% to end the session at 4,145.19 points. The Nasdaq declined 0.50% to 12,657.56 points, while the Dow Jones Industrial Average rose 0.23% to 32,803.47 points. For the week, the S&P 500 rose 0.4%, the Dow fell 0.1% and the Nasdaq added 2.2%.

Crude Oil

Oil prices dropped on Monday, hovering near multi-month lows, as recession fears hurt demand outlook and data pointed to a slow recovery in China's crude imports last month. Brent crude futures dropped 74 cents, or 0.8%, to \$94.18 a barrel by 0039 GMT. Front-month prices hit the lowest levels since February last week, tumbling 13.7% and posting their largest weekly drop since April 2020. US West Texas Intermediate crude was at \$88.34 a barrel, down 67 cents, or 0.8%, extending losses after a 9.7% fall last week.

SGX Nifty: Trends in SGX Nifty indicate a negative opening for the broader index in India with a loss of 83 points. The Nifty futures were trading around 17,340 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Friday at 17424, made a high of 17474, made a low of 17349, and closed on a negative note at 17397 levels. For the day, support for the Nifty exists at 17300 and 17200 levels, whereas resistance for the Nifty stands at 17470 and 17510 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Friday at 37868, made a high of 38150, made a low of 37780, and closed on a positive note at 37921 levels. For the day, support for Bank Nifty exists at 37800 and 37400 levels, whereas resistance for Bank Nifty stands at 38200 and 38500 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (25-AUG SERIES)	
NIFTY	17397.50 (+15.50) (+0.09%)	CALL	17600 CE +0.69 lac shares
NIFTY AUG FUT	17416.15 (18.65 Points Premium)	CALL	17400 CE +3.32 lac Shares
NIFTY PCR - OI	1.05 (-0.18)	PUT	17400 PE +4.76 lac Shares
NIFTY OI (Total)	1.21 Cr. (+2.00%)	PUT	17200 PE +0.90 lac Shares
INDIA VIX	18.92 (-1.78%)		
BANKNIFTY	37920.60 (+0.44%)		
BANKNIFTY AUG FUT	37959.45 (38.85 Points Premium)		
BANKNIFTY OI (Total)	27.18 lakh (+3.84%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	901.94
INDEX OPTIONS	-2301.62
STOCK FUTURES	850.68
STOCK OPTIONS	-67.32

Securities in Ban for Trade Date 08-Aug-2022: ESCORTS, BALRAMCHIN, DELTACORP

Retail Research Technical & Fundamental Calls for the Month of Aug-2022

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
19-May	BHARTIARTL	Buy	677-685	635	1100-1150	Part Booked	3.58%
13-Jul	IOC	Buy	70-71	67	75-77	Open	
26-Jul	TATACOMM	Buy	1020-1040	970	1100-1150	Booked	5.51%
28-Jul	ZYDUSLIFE	Buy	349-351	329	380-390	Part Booked	3.30%

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
12 Oct 21	IRCON	Accu	45-46	56	Open	
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
21 Feb 22	KIMS	Accu	1245-1265	1510	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	
04 Jul 22	ACE	Accu	205-210	254	Open	
02 Aug 22	RVNL	Accu	31-31.50	38	Open	

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