

CORPORATE AND ECONOMY NEWS

- **Shilpa Medicare:** The company received final approval from U.S. FDA for its Apremilast tablets, which are used in the treatment of adult patients with active psoriatic arthritis.
- **Kalpataru Power Transmission:** The company and its international subsidiaries secured new orders and notification of awards worth Rs 3,079 core during March and till date in April.
- **IRB Infrastructure Developers:** Toll collection by the company's wholly owned subsidiaries and joint venture under its private InvIT increased 21% year-on-year in March to Rs 3,699.91 crore. The entities under IRB Infrastructure Trust reported 40% rise in toll collection at Rs 1,930.85 crore. The company's subsidiaries raked in 1,769.06 crore in toll collection, a rise of 5% YoY.
- **IRB InvIT Fund:** The fund saw toll collection through its project SPVs in March rise 9% to Rs 813.5 crore.
- **Neogen Chemicals:** The board approved signing an agreement with Japan-based MU Ionic Solutions Corporation to acquire manufacturing technology license for electrolytes in India.
- **Vedanta:** The board will meet on April 13 to raise funds through privately placed non-convertible debentures. Meanwhile, the Supreme Court allowed the company to carry out upkeep work at the Sterlite Copper plant in Tuticorin for upkeep.
- **State Bank of India:** The board of the bank will meet on April 18 to consider raising long term funds up to \$2 billion (over Rs 16,400 crore) through a public offer and/or private placement of senior unsecured notes.
- **Nagarjuna Fertilizers and Chemicals:** The company has restarted its urea production in Plant - II, at Kakinada in Andhra Pradesh. The production has been stabilized on April 9.
- **Bank of Baroda:** The total business of the public sector lender has crossed Rs 21 lakh crore milestone, rising 16.8% YoY to Rs 21.77 lakh crore in the quarter ended March FY23. Total advances grew by 19% YoY and 5.4% QoQ to Rs 9.74 lakh crore as of March 2023, and deposits rose by 15.1% YoY and 4.7% QoQ to Rs 12.04 lakh crore.
- **Trident:** Under the home textiles division, the company reported bath linen production at 3,556 metric tonnes in March 2023, bed linen at 3.12 million metres, and yarn at 8,675 metric tonnes, while in the paper and chemicals division, the paper business recorded 12,010 metric tonnes of production and chemical business registered production of 9,378 metric tonnes.
- **Kaveri Seed Company:** The company has received approval from its board of directors for incorporation of a wholly-owned subsidiary in Bangladesh under the name of Kaveri Seed Company Bangladesh Private Limited, due to various business opportunities available in that country.
- **Reliance Industries:** After announcing its plan to revive the iconic soft drink, Campa-Cola, to build its presence in India's soft drinks market, Reliance Industries-backed Reliance Consumer Products is all set to compete with dairy brands like Amul and Mother Dairy by venturing into the ice cream and dairy market. The Mukesh-Ambani-led company is planning to launch ice cream products under its brand, Independence, starting from Gujarat, and may also enter into a contract with a manufacturer in the state, reported Business Standard citing anonymous sources.
- **L&T:** Larsen and Toubro on Monday said its hydrocarbon business, L&T Energy Hydrocarbon or LTEH, recently secured an order under its 'advanced value engineering and technology' vertical from Chambal Fertilisers and Chemicals. The order has been awarded by Chambal Fertilisers for licence plus engineering, procurement and construction of a technical ammonium nitrate (TAN) plant along with weak nitric acid (WNA) plant at Gadepan, Kota, Rajasthan. Last week, L&T's hydrocarbon business received multiple offshore orders from a 'prestigious' client in the Middle East.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	59847	0.02%
Nifty	17624	0.14%
Bank Nifty	40835	-0.50%
IND VIX	12.27	4.03%

GLOBAL INDICES

DJIA	33,587	0.30%
Nasdaq	12,084	-0.03%
FTSE	7,742	1.03%
CAC	7,325	0.12%
DAX	15,598	0.50%
Nikkei	28,015	1.38%
Hang Seng	20,547	1.06%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	29042	0.96%
Infra	5208	0.84%
Energy	23060	1.07%
FMCG	45910	-0.43%
Pharma	12299	0.20%
Auto	12617	1.18%
Metals	5570	0.76%
Midcap	30470	0.38%
Nifty 500	14791	0.21%

DII/FII INVESTMENT (IN.CR.)

DII	351.50
FII/FPI	882.52

Top Open Interest Gainers

Stock	OI Chg	Price Chg
TATAMOTORS	15%	5.71%
GODREJPROP	12%	8.94%
ONGC	12%	4.03%
CUB	10%	0.60%

Top Open Interest Losers

IGL	-11%	1.39%
HONAUT	-7%	0.76%
CROMPTON	-5%	1.52%
M&MFIN	-5%	-0.50%

FOREX MARKET

USDINR	81.96	-0.02%
EURINR	89.20	0.22%

COMMODITY MARKET

Gold (\$/OZ)	2,012	0.44%
Silver(\$/OZ)	25.14	0.90%
Brent (\$/Bbl)	84.69	0.61%
Copper(\$/Lbs)	3.998	0.25%

Source: in.investing.com; As on 8.20 am IST

11-Apr-2023

GLOBAL MARKETS

Global Market Update

US stock futures were little changed on Monday night as investors look toward the release of economic data later this week. Dow Jones Industrial Average futures ticked higher by 35 points, or 0.1 percent. S&P 500 and Nasdaq 100 futures added 0.13 percent and 0.11 percent, respectively. The Dow added 101.23 points, or 0.3 percent, during Monday's regular trading session. The S&P 500 inched up 0.1 percent, while tech-heavy Nasdaq Composite slipped by 0.03 percent.

Crude Oil

Oil prices edged higher on Tuesday as market participants weighed supply cuts from OPEC+ that would tighten the global market against concerns about further interest rate hikes potentially hurting demand. Investors were awaiting a slate of reports on inflation, oil demand and supply due this week that could give the market direction. Brent crude rose 8 cents at \$84.26 a barrel by 0004 GMT, while U.S. West Texas Intermediate gained 11 cents to \$79.85 a barrel.

SGX Nifty:

Trends in the SGX Nifty indicate a positive start for the broader index in India with a gain of 37 points i.e., 0.22 percent. The Nifty futures were trading around 17,724 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Monday at 17635, made a high of 17694, made a low of 17598, and closed on a positive note at 17624 levels. For the day, support for the Nifty exists at 17500 and 17400 levels, whereas resistance for the Nifty stands at 17700 and 17800 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Monday at 41116, made a high of 41140, made a low of 40727, and closed on a negative note at 40835 levels. For the day, support for Bank Nifty exists at 40500 and 40000 levels, whereas resistance for Bank Nifty stands at 41200 and 41500 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (27-APR SERIES)	
NIFTY	17624.05 (+24.90) (+0.14%)	CALL	17800 CE -1.26 lac shares
NIFTY APR FUTURE	17681.50 (57.45 Points Premium)	CALL	17600 CE +2.84 lac Shares
NIFTY PCR - OI	1.09 (-0.01)	PUT	17600 PE +7.53 lac Shares
NIFTY OI(Total)	1.12 Cr. (-5.22%)	PUT	17500 PE +2.78 lac Shares
INDIA VIX	12.27 (+4.03%)		
BANKNIFTY	40834.65 (-0.50%)		
BANKNIFTY APR FUTURE	40978.20 (143.55 Points Premium)		
BANKNIFTY OI(Total)	25.83 Lakh (-7.33%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	1849.08
INDEX OPTIONS	2295.32
STOCK FUTURES	779.17
STOCK OPTIONS	-79.47

Securities in Ban for Trade Date 11-APR-2023: NIL

Retail Research Technical & Fundamental Calls for the Month of Apr-2023

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Oct	AMBIKCO	Buy	1420-1620	1220	2000-2300	Open	
10-Jan	BHARTIARTL	Buy	780-800	735	870-900	Open	
1-Feb	AXISBANK	Accu	825-850	790	900-950	Open	
24-Feb	PIIND	Accu	3110-3010	2890	3300-3400	Open	
1-Mar	REDINGTON	Accu	169.5-165	158	180-185	Booked	4.53%
14-Mar	SANOFI	Accu	5625-5725	5340	6000-6300	Booked	5.20%
16-Mar	CANBK	Accu	270-280.5	255	310-320	Open	
31-Mar	HEROMOTOCO	Accu	2255-2325	2150	2500-2600	Booked	5.11%
3-Apr	BEL	Buy	93.5-96.5	88	105-110	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
7 Oct 22	DHANUKA	Accu	650-680	840	Open	
510 Oct 22	KNRCON	Accu	225-230	291	Open	
11 Oct 22	KPRMILL	Accu	550-560	765	Open	
24 Feb 23	MTARTECH	Accu	1650-1700	2080	Open	
01Mar 23	RVNL	Accu	57-58	120	Open	
23 Mar 23	SCHAEFFLER	Accu	2750-2780	3523	Open	

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