

### CORPORATE AND ECONOMY NEWS

- **One 97 Communications:** Surinder Chawla, MD and CEO of Paytm Payments Bank, has resigned effective June 26.
- **Paisalo Digital:** The company said assets under management (AUM) grew by 32 percent to Rs 4,622 crore at the end of the March FY24 quarter, while disbursements increased by 38 percent to Rs 3,588 crore, and the co-lending loan disbursement grew by 100 percent to Rs 1,128 crore during the same period. Customer franchise at the end of the March FY24 quarter stood at 4.29 million, as compared to 1.50 million at the end of the March FY23 quarter.
- **Lupin:** The pharma company has launched its first generic version of Oracea (Doxycycline capsules, 40 mg) in the United States after receiving approval from the United States Food and Drug Administration (US FDA). Doxycycline capsules, which are used for the treatment of only inflammatory lesions (papules and pustules) of rosacea in adult patients, had estimated annual sales of \$128 million in the US, as per IQVIA MAT February 2024.
- **Avenue Supermarts:** The company opened a new store in Bengaluru. The total number of stores as on date stands at 366.
- **Shyam Metalics and Energy:** The company announced the establishment of a new stainless-steel hot rolled coils facility at its existing plant in Odisha.
- **Gateway Distriparks:** Sikander Yadav resigned as Chief Financial Officer due to personal reasons.
- **Insolation Energy:** The company reported FY24 consolidated revenue up 164% YoY at Rs 738.8 crore.
- **Shoppers Stop:** The company has collaborated with EaseMyTrip for sponsored holidays.
- **Rattan India Power:** Manish Ratnakar Chitnis has been appointed as CFO after Ankur Mitra resigned.
- **ICICI Prudential:** The company received GST order worth of Rs 20.5 crore from Gujarat tax authorities for FY19.
- **Exide Industries:** The automotive battery manufacturer has entered into an agreement to acquire a 26 percent equity stake in Clean Max Arcadia, a special purpose vehicle (SPV) promoted and incorporated by Clean Max Enviro Energy Solutions, for the generation and supply of solar power. Through SPV, the company will promote renewable energy on a long-term basis by qualifying as a captive consumer for a solar capacity of 14.85 MWp at its factory in Bawal, Haryana. Welspun Living: NCLT has approved the scheme of amalgamation of 5 wholly owned subsidiaries with company.
- **IndusInd Bank:** IndusInd International Holdings (IIHL), the promoter entity of IndusInd Bank, has signed a definitive agreement with Invesco India Asset Management to form a joint venture. IIHL will acquire a 60 percent shareholding in Invesco India Asset Management, while Invesco Limited will retain a 40 percent stake in the newly formed joint venture. Both IIHL and Invesco will have sponsor status.
- **PB Fintech:** The Policybazaar operator has incorporated a wholly owned subsidiary, namely PB Pay.
- **Aditya Birla Fashion and Retail:** The company has incorporated a new company, Aditya Birla Lifestyle Brands (ABLBL). The incorporation of the new company is for the proposed demerger of Madura Fashion and lifestyle businesses of the company.
- **Shivalik Rasayan:** The United States Food and Drug Administration (US FDA) inspected the API facility of the company at Dahej in Gujarat during April 1 and April 9 this year. The US FDA closed the inspection with seven observations. These observations are procedural in nature.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	74684	-0.08%
Nifty	22643	-0.10%
Nifty Bank	48731	0.31%
India VIX	11.36	-2.20%

#### GLOBAL INDICES

DJIA	38884	-0.02%
Nasdaq	16307	0.32%
FTSE	7935	-0.11%
CAC	8049	-0.86%
DAX	18077	-1.32%
Nikkei	39666	-0.27%
Hang Seng	17155	1.94%

Source: in.investing.com; As on 8:30 am IST

#### SECTOR INDEX (NSE)

IT	35079	0.04%
Infra	8434	-0.33%
Energy	39693	-0.65%
FMCG	53629	-0.62%
Pharma	19182	-0.19%
Auto	21999	-0.31%
Metals	8894	1.13%
Midcap	49895	-0.29%
Nifty 500	20791	-0.14%

#### DII/FII INVESTMENT (IN.CR.)

DII	2257
FII/FPI	-593

#### Top Open Interest Gainers

Symbol	OI Chg	% Chg
HINDCOPPER	20%	8.32%
EXIDEIND	18%	1.84%
METROPOLIS	12%	2.41%
BATAINDIA	10%	-0.31%

#### Top Open Interest Losers

EICHERMOT	-9%	1.16%
NAUKRI	-8%	0.32%
DIXON	-8%	0.57%
BALKRISIND	-7%	-0.31%

#### FOREX MARKET

USDINR	83.21	-0.01%
EURINR	90.32	-0.04%

#### COMMODITY MARKET

Gold (\$/OZ)	2,371	0.37%
Silver(\$/OZ)	28.26	0.98%
Brent (\$/Bbl)	89.49	0.08%
Copper(\$/Lbs)	4.308	0.16%

Source: in.investing.com; As on 8:35 am IST

### GLOBAL MARKETS

#### Global Market Update

The Nasdaq and S&P 500 posted modest gains on Tuesday, a day ahead of major inflation data, weighed down by financial stocks as investors braced for major U.S. banks to kick off earnings reporting season on Friday. The Dow Jones Industrial Average fell 9.13 points, or 0.02 percent, to 38,883.67. The S&P 500 gained 7.52 points, or 0.14 percent, at 5,209.91 and the Nasdaq Composite added 52.68 points, or 0.32 percent, at 16,306.64.

#### Crude Oil

Oil prices dipped for a second straight day on Tuesday, as talks for a ceasefire in Gaza continued, but losses were limited to less than a dollar a barrel as Egyptian and Qatari mediators met resistance in their search to find a way out of the war.

#### Gift Nifty

Trends in the GIFT Nifty indicate a firm start for the broader index in India, with a gain of 55 points or 0.24 percent. The Nifty futures were trading around the 22,814.50 level.

### TECHNICAL VIEW

#### Nifty Outlook:

Sensex and Nifty clocked an all-time high of 75,124.28 and 22,768.40, respectively in early trade. Finally, Nifty settled the day on lacklustre note at 22,661 with a loss of 0.68%. The broader indices ended mixed, with gains led by Small Cap sector, while midcap and Large Cap sectors ended flat. Metals, Financial Services Realty and Healthcare shares were in demand while PSU Banks, Consumer Durables, Media and FMCG shares declined.

From a technical standpoint, following a fresh all-time high, the index saw modest profit booking. Although, index has managed to sustain above the previous support level of 22630. Moving forward, if the index is unable to hold above this support level, we can expect some bearish momentum in the index. On the other hand, Nifty's new all-time high level will act as a new hurdle for the index, and if the index breaches this level, the rally may continue up to 23,000 levels. Short-term support levels for the Nifty exists at 22,620 and 22,500 levels, while resistance stands at 22,770 and 22,900 levels.

#### Bank Nifty Outlook:

Bank Nifty index also registered a fresh record high today at 48,960.75 and settled the day on a positive note at 48,730.55 levels. Technically, Bank Nifty will face hurdle around 48,900-48,950. If the index sustains above it, then the rally could extend towards 49,500-50,000 levels. Short-term support levels for Bank Nifty are seen at 48,500 and 48,200, with resistance levels at 48950 and 49,500.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (10-APR SERIES)	
NIFTY	22642.75 (-23.55) (-0.10%)	CALL	22800 CE +40.51 lac shares
NIFTY APR FUTURE	22735.55 (92.60 Points Premium)	CALL	22850 CE +39.60 lac Shares
NIFTY PCR - OI	1.09 (-0.20)	PUT	22600 PE -8.35 lac Shares
NIFTY OI(Total)	1.29 Cr. (+8.06%)	PUT	22400 PE +7.09 lac Shares
INDIA VIX	11.36 (-2.20%)		
BANKNIFTY	48730.55 (+0.31%)		
BANKNIFTY APR FUTURE	48799.85 (69.30 Points Premium)		
BANKNIFTY OI(Total)	24.09 Lakh (-0.32%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	2484.56
INDEX OPTIONS	25598.24
STOCK FUTURES	1022.33
STOCK OPTIONS	-404.85

**Securities in Ban For Trade Date 10-APR-2024: BANDHANBNK, EXIDEIND, HINDCOPPER, IDEA, INDIACEM, SAIL, ZEEL**

### Retail Research Technical & Fundamental Calls for the Month of April-2024

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
05-Mar	TRIDENT	Accu	37.30-41.30	35	48-52	Open	
11-Mar	NESTLEIND	Accu	2485-2585	2390	2800-3000	Open	
22-Mar	TCS	Accu	3780-3880	3640	4100-4200	Open	
22-Mar	GLAXO	Accu	1810-1945	1740	2150-2350	Open	
26-Mar	TRENT	Accu	3795-3875	3670	4100-4300	Open	
28-Mar	AXISBANK	Accu	1024-1054	985	1125-1195	Open	
02-Apr	CAPLIPOINT	Accu	1250-1310	1220	1415-1515	Open	
02-Apr	SJVN	Accu	127.5-131.5	124	139-148	Open	
03-Apr	BRITANNIA	Accu	4710-4810	4580	5050-5300	Open	
04-Apr	ITBEES	Accu	37-37.60	35.80	40-42	Open	
05-Apr	TATAELXI	Accu	7675-8000	7490	8400-8600	Open	
08-Apr	VBL	Accu	1402.5-1442.5	1370	1530-1600	Open	
08-Apr	NILKAMAL	Accu	1855-1955	1770	2150-2350	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
04-Oct 23	MCDOWELL-N	Accu	990-995	1198	Open	
21-Nov 23	AHLUCONT	Accu	800-815	1490	Open	
24-Nov 23	ADORWELD	Accu	1500-1520	1806	Open	
01-Jan 24	AIAENG	Accu	3650-3690	4909	Open	
03-Jan 24	TCI	Accu	825-835	1080	Open	
24-Jan 24	APLAPOLLO	Accu	1495-1505	2077	Open	
23-Feb 24	ASTRAL	Accu	2080-2100	2627	Open	
05-Mar 24	ISGEC	Accu	920-930	1170	Open	
21-Mar 24	SCHAEFFLER	Accu	2900-2920	3696	Open	
08-Apr 24	UNOMINDA	Accu	730-740	938	Open	

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Note:- \* Dividend adjusted price

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