

CORPORATE AND ECONOMY NEWS

- Coal India Q1FY23 Result(YoY):** Coal India on Wednesday said its consolidated net profit shot up 178% to Rs.8,834 crore for the first quarter of the 2022-23 fiscal on the back of higher sales. The miner posted a net profit of Rs.3,174 crore in the same quarter last year. The company said in a regulatory filing on Wednesday that its sales were 39% higher at Rs.32,498 crore during the quarter under review, as against Rs.23,293 crore registered in the corresponding period of FY22.
- Eicher Motors Q1FY23 Result(YoY):** Eicher Motors on Wednesday reported over two-fold increase in consolidated net profit to Rs.611 crore for the first quarter ended June 30, driven by robust sales in the international markets. The company had posted a net profit of Rs.237 crore in the June quarter of the last fiscal. Revenue from operations rose to Rs.3,397 crore in the April-June period as compared with Rs.1,974 crore in the year-ago period.
- IRCTC Q1FY23 Result(YoY):** The Indian Railway Catering and Tourism Corporation (IRCTC), a public sector undertaking under the Ministry of Railways, on Wednesday reported 198% jump in net profit at Rs.245.52 crore for the quarter ending 30 June, 2022. It reported a net profit of Rs.82.52 crore in Q1FY22. IRCTC's revenue from operations soared 250.34% to Rs.852.59 crore in the quarter under review as against Rs.243.36 crore in Q1FY22.
- Tata Consumer Q1FY23 Result(YoY):** Tata Consumer Products Ltd (TCPL) on Wednesday reported 38.2% rise in consolidated net profit at Rs.276.72 crore for June quarter, helped by cost control initiatives and price increases during the period. The company had posted a net profit of Rs.200.24 crore for April-June period a year ago, said TCPL. Revenue from operations was up 10.58% to Rs.3,326.83 crore during the quarter as against Rs.3,008.46 crore in the corresponding period last fiscal year..
- SAIL Q1FY23 Result(YoY):** Sate-owned SAIL on Wednesday posted a 79% fall in its consolidated net profit to Rs.804.50 crore during the June quarter dragged by higher expenses. It had clocked Rs.3,897.36 crore in the April-June period of 2021-22 fiscal, Steel Authority of India Limited (SAIL) said in a regulatory filing. The company's total income rose to Rs.24,199.51 crore from Rs.20,754.75 crore in the year-ago quarter.
- Other Results:** Krishna Institute of Medical Sciences(Mix), Metropolis Healthcare(Weak), Abbott India(Mix), Glenmark Pharmaceuticals(Weak).
- Aviation Companies:** The civil aviation ministry on Wednesday said that limits imposed on domestic airfares will be removed from 31 August, after a span of approximately 27 months. However, airlines will be free to decide what to charge passengers post 31 August. The move comes at a time when fuel prices are stabilising and demand is bouncing back to pre-Covid levels.
- Tata Power Company:** The power company and JP Infra Mumbai Private Limited will jointly install over 60 electric vehicle charging points across all JP Infra's projects in Maharashtra — JP North Garden City (North Euphoria, North Alexa, North Aviva, Codename Dream Home), North Barcelona, and North Imperia. The joint initiative aims to provide end-to-end EV charging solutions to residents for making sustainable mobility achievable in line with the state government's EV policy.
- NHPC:** The company approved monitisation of Uri-1 Power Station or any other power stations for 10-15 years in single tranche during FY23.
- GAIL:** The company will consider raising funds via foreign currency bonds or term loan on Aug. 17.
- Key Results Today:** Apollo Hospitals Enterprise, Aster DM Healthcare, Aurobindo Pharma, Bata India, Bharat Forge, Gujarat Ambuja Exports, Greaves Cotton, Garden Reach Shipbuilders & Engineers, Himadri Speciality Chemical, KNR Constructions, Page Industries, The Phoenix Mills, Puravankara, Qness Corp, Sapphire Foods India, Shilpa Medicare, Spencers Retail, Sunteck Realty, Trent and Vipul Organics.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	58817	-0.06%
Nifty	17535	0.06%
Bank Nifty	38288	0.13%
IND VIX	19.59	1.48%

GLOBAL INDICES

DJIA	33,310	1.63%
Nasdaq	12,855	2.89%
FTSE	7,507	0.25%
CAC	6,523	0.52%
DAX	13,701	1.23%
Nikkei	27,819	-0.65%
Hang Seng	19,838	1.16%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	29701	-0.89%
Infra	4986	0.23%
Energy	26665	-0.24%
FMCG	42822	-0.37%
Pharma	12951	0.08%
Auto	12952	0.18%
Metals	5760	1.62%
Midcap	30319	-0.16%
Nifty 500	14986	-0.05%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	1061.88
DII	-768.45

Top Open Interest Gainers

Stock	OI Chg	Price Chg
TATACHEM	39%	12.17%
CUB	24%	8.80%
MRF	17%	-5.24%
AARTIIND	16%	2.16%

Top Open Interest Losers

WHIRLPOOL	-12%	-0.02%
BALRAMCHIN	-10%	-6.19%
ASTRAL	-9%	-2.00%
GUJGASLTD	-8%	2.22%

FOREX MARKET

USDINR	79.18	0.10%
EURINR	81.40	-0.05%

COMMODITY MARKET

Gold (\$/OZ)	1,800	-0.70%
Silver(\$/OZ)	20.46	-1.37%
Brent (\$/Bbl)	97.27	-0.13%
Copper(\$/Lbs)	3.640	0.10%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

Wall Street equities rallied and the dollar tumbled after signs of sharply decelerating U.S. inflation prompted bets that the Federal Reserve would raise interest rates at a slower pace than previously expected. The Dow Jones Industrial Average ended the session up 535.1 points, or 1.63%, at 33,309.51 while the S&P 500 rose 87.77 points, or 2.13%, to 4,210.24 and the Nasdaq Composite added 360.88 points, or 2.89%, to finish at 12,854.81.

Crude Oil

Oil prices rose on Wednesday, rebounding from losses early in the session, helped by encouraging figures on U.S. gasoline demand and as lower-than-expected US inflation data drove investors into riskier assets. Brent crude futures settled up \$1.09, or 1.1%, to \$97.40 a barrel, while US West Texas Intermediate crude futures gained \$1.43, or 1.6%, to \$91.93.

SGX Nifty: Trends in SGX Nifty indicate a gap-up opening for the broader index in India with a gain of 188 points. The Nifty futures were trading around 17,734 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Wednesday at 17566, made a high of 17566, made a low of 17443, and closed on a positive note at 17535 levels. For the day, support for the Nifty exists at 17400 and 17300 levels, whereas resistance for the Nifty stands at 17600 and 17800 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Wednesday at 38299, made a high of 38403 made a low of 38155, and closed on a positive note at 38288 levels. For the day, support for Bank Nifty exists at 38000 and 37680 levels, whereas resistance for Bank Nifty stands at 38500 and 39000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (25-AUG SERIES)	
NIFTY	17534.75 (+9.65) (+0.06%)	CALL	17550 CE +1.52 lac shares
NIFTY AUG FUT	17558.25 (23.50 Points Premium)	CALL	17700 CE +0.89 lac Shares
NIFTY PCR - OI	1.23 (-0.07)	PUT	17400 PE -1.45 lac Shares
NIFTY OI (Total)	1.30 Cr. (-0.31%)	PUT	17500 PE +2.37 lac Shares
INDIA VIX	19.59 (+1.48%)		
BANKNIFTY	38287.85 (+0.13%)		
BANKNIFTY AUG FUT	38356.70 (68.85 Points Premium)		
BANKNIFTY OI (Total)	31.21 lakh (+2.19%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-876.73
INDEX OPTIONS	790.92
STOCK FUTURES	-460.77
STOCK OPTIONS	99.87

Securities in Ban for Trade Date 11-Aug-2022: BALRAMCHIN, DELTACORP

