

CORPORATE AND ECONOMY NEWS

- **Astral Q1 FY25 (Consolidated, YoY):** Revenue up 7.9% at Rs 1,384 crore versus Rs 1,283 crore. Ebitda up 7.5% at Rs 216 crore versus Rs 201 crore. Margin at 15.6% versus 15.7%. Net profit flat at Rs 120 crore
- **LIC Q1 FY25 (Consolidated, YoY):** Net premium income up 16% to Rs 1.14 lakh crore. Net profit up 9% at Rs 10,544 crore. Annualised premium equivalent grew 11% to Rs 21,180 crore versus Rs 19,137 crore. Value of new business advanced 23.6% from Rs 1,302 crore to Rs 1,610 crore. VNB margin advanced to 13.9% from 13.7%.
- **Eicher Motors Q1 FY25 (Consolidated, YoY):** Revenue up 10.21% at Rs 4,393 crore versus Rs 3,986 crore. Ebitda up 14.2% at Rs 1165.38 crore versus Rs 1020.47 crore. Ebitda margin up 92 bps at 26.52% versus 25.6%. Net profit up 19.93% at Rs 1101 crore versus Rs 918 crore.
- **Cochin Shipyard Q1 FY25 (Consolidated, YoY):** Revenue up 62.07% at Rs 771 crore versus Rs 476 crore. Ebitda up 124.64% at Rs 177 crore versus Rs 79 crore. Ebitda margin up 640 bps at 23% versus 16.6%. Net profit up 76.61% at Rs 174 crore versus Rs 99 crore.
- **OIL India Q1 FY25 (Consolidated, QoQ):** Revenue down 8% at Rs 8,120 crore versus Rs 9,147 crore. Ebitda down 4% at Rs 3,142 crore versus Rs 3,261 crore. Ebitda margin at 38.7% versus 35.7%. Net profit down 14% at Rs 2,016 crore versus Rs 2,333 crore.
- **ABB India Q2 CY24 (Consolidated, YoY):** Revenue up 12.83% at Rs 2831 crore versus Rs 2509 crore. Ebitda up 55.71% at Rs 542 crore versus Rs 348 crore. Ebitda margin up 527 bps at 19.16% versus 13.88%. Net profit up 49.66% at Rs 443 crore versus Rs 296 crore.
- **Biocon Q1 FY25 (Consolidated, YoY):** Revenue up 0.3% at Rs 3,433 crore versus Rs 3,423 crore. Ebitda down 13.3% at Rs 620 crore versus Rs 715 crore. Margin at 18.1% versus 20.9%. Net profit at Rs 861 crore versus Rs 149 crore. Profit jumps on account of other income of Rs 1,135 crore versus Rs 94 crore in same period of the previous fiscal.
- **HBL Power Systems Q1 FY25 (Consolidated, YoY):** Revenue up 11.3% at Rs 520 crore versus Rs 467 crore. Ebitda up 42.3% at Rs 111 crore versus Rs 78 crore. Ebitda margin at 21.3% versus 16.7%. Net profit up 53.8% at Rs 80 crore versus Rs 52 crore.
- **SAIL Q1 FY25 (Consolidated, YoY):** Revenue down 1.5% to Rs 23,998 crore versus Rs 24,359.10 crore. Ebitda up 35% to Rs 2,220 crore versus Rs 1,649 crore. Ebitda margin at 9.3% versus 6.8%. Net profit down 62% to Rs 81.78 crore versus Rs 212.48 crore.
- **Gail:** The company and Rajasthan Rajya Vidyut Utpadan Nigam joined hands to optimise the operations of RRVUNL's gas-based power plants in Rajasthan.
- **LIC:** The company has partially resumed its operations in Bangladesh from today. The situation has not reached normalcy and may continue to hamper operations the company added.
- **Gateway Distriparks:** Kartik Sundaram Aiyer was appointed CFO effective Aug. 8, 2024.
- **Wipro:** The company announced a partnership with Cyble to enhance Cyble's enterprise cybersecurity risk management through AI-driven threat intelligence solutions.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	78886	-0.73%
Nifty	24117	-0.74%
Banknifty	50157	0.08%
Inida Vix	16.60	2.67%

GLOBAL INDICES

DJIA	39446	1.76%
Nasdaq	16660	2.87%
FTSE	8145	-0.27%
CAC	7247	-0.26%
DAX	17680	0.37%
Nikkei	35380	1.58%
Hang Seng	17215	1.91%

SECTOR INDEX (NSE)

IT	38448	-1.90%
Infra	9078	-1.41%
Energy	42687	-1.64%
FMCG	62043	-0.45%
Pharma	22114	0.35%
Auto	24917	-0.08%
Metals	8969	-1.74%
Midcap	56681	-0.34%
Nifty 500	22706	-0.63%

DII/FII INVESTMENT (IN.CR.)

DII	577
FII/FPI	-2,627

Top Open Interest Gainers

Symbol	OI Chg	Price Chg
GODREJCP	13.77%	-2.79%
ALKEM	9.32%	3.05%
JKCEMENT	8.85%	-1.72%
LUPIN	8.44%	2.69%

Top Open Interest Losers

CHAMBLFERT	-12.14%	-1.30%
APOLLOTYRE	-11.96%	-0.69%
BAJAJ-AUTO	-7.80%	-0.69%
CUMMINSIND	-7.79%	-0.77%

FOREX MARKET

USDINR	83.94	-0.08%
EURINR	91.70	-0.01%

COMMODITY MARKET

Gold (\$/OZ)	2463.60	0.01%
Silver(\$/OZ)	27.75	0.50%
Brent (\$/Bbl)	79.26	0.13%
Copper(\$/Lbs)	4.02	0.98%

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

Source: in.investing.com; As on 8:10 am IST

GLOBAL MARKETS

Global Market Update

US stocks jumped on Thursday, with the Nasdaq and S&P 500 each ending more than 2% higher after jobless claims fell more than expected in the latest week, soothing worries the labor market was weakening too quickly. The Dow Jones Industrial Average rose 683.04 points, or 1.76%, to 39,446.49, the S&P 500 gained 119.81 points, or 2.30%, to 5,319.31 and the Nasdaq Composite added 464.22 points, or 2.87%, to 16,660.02.

Crude Oil

Oil prices edged down in early Asian trading on Friday but were on track to gain more than 3% for the week as U.S. jobs data calmed demand concerns and fears of a widening Middle East conflict persisted.

Gift Nifty

The GIFT Nifty is trading higher, indicating a strong start for the day. Nifty futures were trading at 24,357.5 at 07:00 am IST.

TECHNICAL CHART



TECHNICAL VIEW

Nifty Outlook:

Domestic benchmark indices opened lower on Thursday, in line with global cues. Nifty opened with a gap down and remained under pressure throughout the day. As a result, the Nifty concluded the day on a negative note at 24,117. Technically, the index has been taking support near its 50-DEMA, which is currently placed around 23,980. As long as the index holds above this level, a relief rally is likely to continue up to 24,300-24,400 levels. However, sustaining below 23,980 could lead to further weakness in Nifty. On the higher side, immediate resistance for the index is placed near 24,400, where the 21-DEMA hurdle is located.

Bank Nifty Outlook:

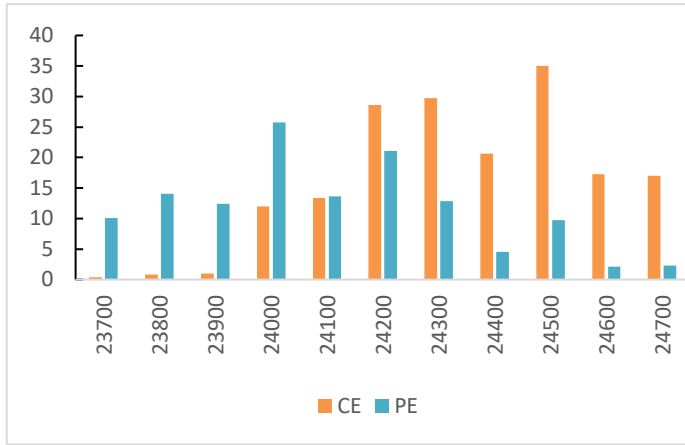
The Bank Nifty index opened on a flat to negative note but witnessed a short-lived recovery, finally concluding the day flat at 50,157 levels. Technically, the index has formed a small green candle on the daily scale and managed to defend the low of the homing pigeon pattern, which was formed on Wednesday. For a fresh bullish trigger, the index needs to sustain above the 50,690 hurdle. On the downside, 49,650 will act as a firm support for the index.

DERIVATIVES INDICATORS

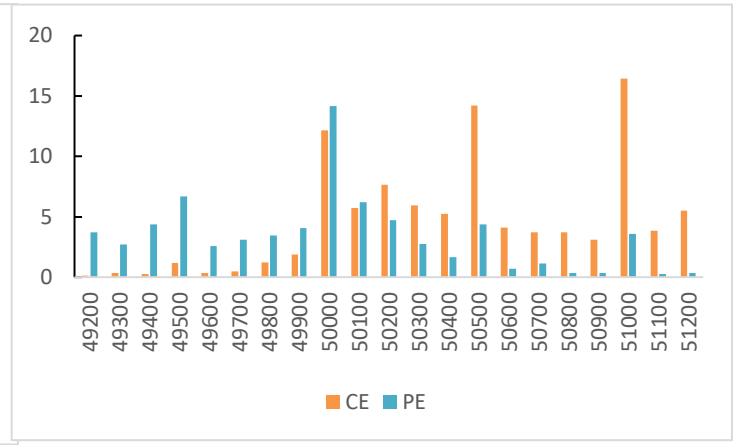
	Last Closing	Previous Day	Changes %	Out Come
NIFTY AUG FUT	24136.55	24366.45	-0.94%	Neutral
NIFTY OI (Total)	14089975	14271700	-1.27%	
BANKNIFTY AUG FUT	50205.90	50340.70	-0.27%	Neutral
BANKNIFTY OI (Total)	3347850	3345870	0.06%	
NIFTY PCR - OI	1.04	0.88	18.18%	Neutral
INDIA VIX	16.60	16.17	2.67%	Neutral

WEEKLY OPTION'S OPEN INTEREST

Nifty Option OI - 14 Aug (OI in Lakhs)



BankNifty Option OI - 14 Aug (OI in Lakhs)



FII DERIVATIVES STATISTICS (In Cr.)

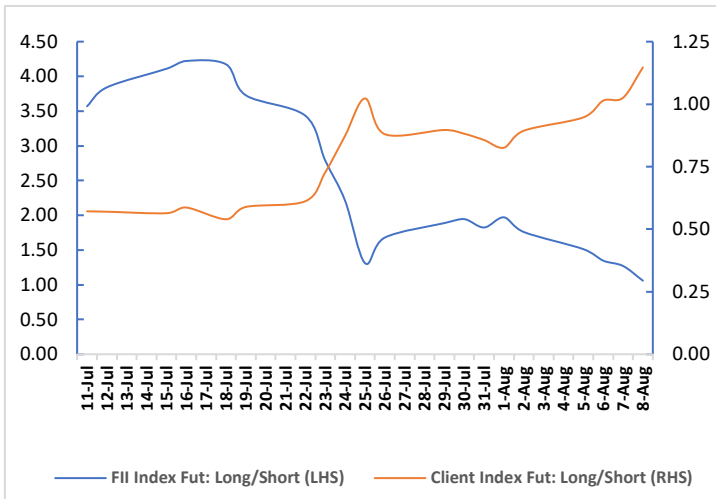
INDEX FUTURES	-2943.20
INDEX OPTIONS	61241.69
STOCK FUTURES	-10224.07
STOCK OPTIONS	-1825.34

Securities in Ban For Trade Date 09-AUG-2024:

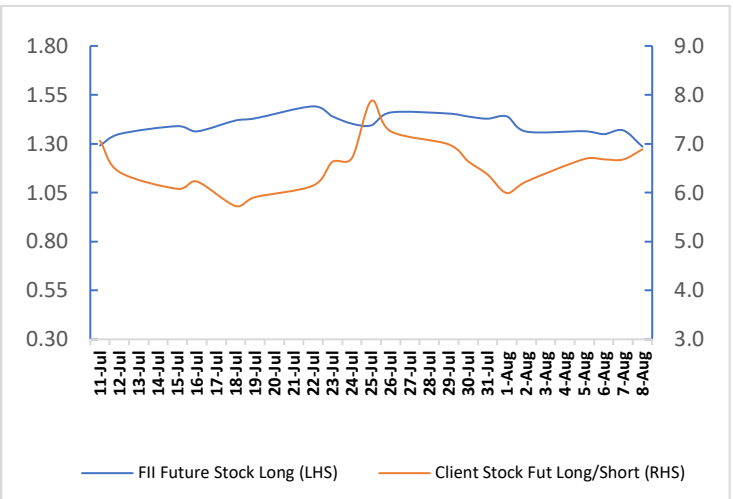
**ABCAPITAL ABFRL BSOFT GNFC HINDCOPPER INDIACEM INDIAMART
LICHSGFIN MANAPPURAM PNB RBLBANK**

Participant wise Open Interest (no. of contracts)

Fiis Vs Client Index Fut Long Short Ratio



Fiis Vs Client Stock Fut Long Short Ratio



Retail Research Technical & Fundamental Calls for the Month of August-2024

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
05-Mar	TRIDENT	Accu	38.94	34.64	47.64-51.64	Open	
19-Jul	BAJAJFINSV	Accu	1598-1636	1560	1720-1800	Booked	-4.13%
25-Jul	NESTLEIND	Accu	2390-2470	2330	2650-2800	Open	
25-Jul	SCHAEFFLER	Accu	3825-4025	3600	4500-5000	Open	
26-Jul	LTF	Accu	170.5-176.5	164	195-205	Open	
30-Jul	LTTS	Accu	5040-5170	4800	5540-5900	Open	
06-Aug	TATAMOTORS	Accu	969-1029	948	1120-1200	Open	
06-Aug	LT	Accu	3495-3595	3440	3750-3900	Open	
26-Jun	NIACL	Accu	255-263	246	284-300	Booked	4.53%
06-Aug	BEL	Accu	280-292	268	320-340	Open	
08-Aug	BHARTIARTL	Accu	1426-1456	1390	1530-1600	Open	
08-Aug	ASHOKLEY	Accu	241.5-247.5	232	262-277	Open	
08-Aug	POONAWALLA	Accu	358-368	345	400-430	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Net Returns%
15-Sep	TRIVENI	Accu	370-375	480	Open	
24-Nov	ADORWELD	Accu	1500-1520	1806	Open	
01-Jan	AIAENG	Accu	3650-3690	4909	Open	
03-Jan	TCI	Accu	825-835	1080	Open	
29-Jan	AUTOAXLES	Accu	2120-2130	2906	Open	
23-Feb	ASTRAL	Accu	2080-2100	2627	Open	
25-Apr	CAPLIPOINT	Accu	1320-1330	1675	Open	
02-Jul	TIMETECHNO	Accu	320-330	426	Open	
31-Jul	ALICON	Accu	1235-1265	1765	Open	

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