

### CORPORATE AND ECONOMY NEWS

- **Tata Motors:** The company's subsidiary Tata Passenger Electric Mobility completed the acquisition of Ford India's Sanand-based manufacturing plant.
- **Adani Ports and Special Economic Zone:** A consortium of Adani Ports and Special Economic Zone (APSEZ) and Gadot Group on Tuesday said it has completed the acquisition of Haifa Port Company (HFC) from the Israeli government. The bid for the same was won by the consortium in July last year at an offer price of \$1.18 billion. The concession period of the Port of Haifa remains up to 2054.
- **Bank of Baroda:** The bank has hiked lending rates across tenors in the range of 20-35 basis points, with effect from Jan. 12.
- **Adani Wilmar Ltd:** Reports strong volume growth and market share gains across product categories. Benefitted from a stronger out-of-home consumption. Packed oil sales grew in high double-digits. However, institutional demand for packed oil was weak and declined during the quarter. An increase in retail outlet reach drove growth in the wheat flour category.
- **Uttam Sugar Mills:** The company's board approved increasing daily capacity of its ethanol distillery in Barkatpur by 100 kilolitres to 250 kilolitres with a capex of Rs 56 crore. The company will also send Rs 40 crore to increase its cane crushing capacity enhancement to 26,200 tonnes of cane per day.
- **Defence Stocks:** Defence acquisition council approves acceptance of necessity for three capital acquisition proposals worth Rs 4,276 crore. The three proposals include two of the Indian Army and one of the Navy. These include the procurement of HELINA anti-tank guided missiles, launchers etc. Likely beneficiaries of this move include Bharat Dynamics, Astra Microwave Products, and Data Patterns.
- **Lupin:** Global pharma major Lupin on Tuesday announced that it has received approval from the United States Food and Drug Administration (US FDA) for its abbreviated new drug application (ANDA), Prasugrel tablets for 5 mg and 10 mg, which is a generic equivalent of Effient tablets, 5 mg and 10 mg of Cosette Pharmaceuticals Inc
- **Axis Bank:** After receiving a rap from Irda, Axis Bank has entered into revised agreements with Max Financial Services to acquire the balance 7 per cent equity in Max Life Insurance at fair market value.
- **NTPC:** State-owned energy giant NTPC Ltd on Tuesday said its coal production increased 51% year-on-year from its captive mines to 14.55 million tonne (MT) in April-December 2022. "NTPC surpassed its earlier record with a coal production of 14.55 Million Metric Tonnes (MMT) till Dec'22 in this fiscal compared with 9.65 Million Metric Tonnes (MMT) of coal production in the same period of the previous year."
- **Coal India:** Coal India Ltd on Tuesday said that the coal off-take from its subsidiary Mahanadi Coalfields peaked at 146.12 million tonnes (MTs) on 5 January, overtaking the total supplies that the company registered for the full year of FY21. Mahanadi Coalfields (MCL) supplied 146 MTs of coal in FY21.
- **Kotak Bank:** Kotak Securities has invested ₹5 crore in Bengaluru-based fintech Banksathi by leading its pre-series-A round funding. Kotak Securities in the recent past has made four strategic investments and two acquisitions in the startup space. While it has invested in Stockedge, eLearn Markets, Flipit Money and Multiple, its recent two acquisitions are Tradegyaaani and Fundexpert, a company official told PTI.
- **Bharti Airtel:** Airtel-backed OneWeb successfully launched and deployed 40 satellites onboard a SpaceX launcher on Monday, January 9, the company confirmed in a statement. The launch was the UK-based satellite network provider's 16th successful launch, bringing the total number of satellites in its low-Earth orbit (LEO) constellation of satellites up to 542.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
Sensex	60115	-1.04%
Nifty	17914	-1.03%
Bank Nifty	42015	-1.33%
IND VIX	15.51	5.85%

#### GLOBAL INDICES

DJIA	33,704	0.56%
Nasdaq	10,743	1.01%
FTSE	7,694	-0.39%
CAC	6,869	-0.55%
DAX	14,775	-0.12%
Nikkei	26,403	0.87%
Hang Seng	21,648	1.48%

Source: in.investing.com; As on 8.20 am IST

#### SECTOR INDEX (NSE)

IT	28748	2.83%
Infra	5318	1.38%
Energy	26164	1.69%
FMCG	44797	0.86%
Pharma	12771	0.91%
Auto	12783	1.23%
Metals	6793	1.43%
Midcap	31717	0.94%
Nifty 500	15450	1.17%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	-2109.34
DII	1806.62

#### Top Open Interest Gainers

Stock	OI Chg	Price Chg
HINDCOPPER	16%	2.99%
ADANIENT	12%	-5.51%
CROMPTON	7%	-1.82%
IDEA	6%	-2.01%

#### Top Open Interest Losers

ALKEM	-8%	1.25%
SYNGENE	-8%	1.80%
HEROMOTOCO	-5%	-1.73%
IBULHSGFIN	-5%	-3.40%

#### FOREX MARKET

USDINR	81.65	0.06%
EURINR	87.65	0.07%

#### COMMODITY MARKET

Gold (\$/OZ)	1,879	0.15%
Silver(\$/OZ)	23.73	0.27%
Brent (\$/Bbl)	79.37	-0.26%
Copper(\$/Lbs)	4.084	0.07%

Source: in.investing.com; As on 8.20 am IST

### GLOBAL MARKETS

#### Global Market Update

US stocks ended firmly higher on Tuesday, led by a 1 percent gain in the Nasdaq, on relief that Federal Reserve Chair Jerome Powell refrained in a speech from commenting on rate policy. In his first public appearance of the year, Powell said at a forum sponsored by the Swedish central bank that the Fed's independence is essential for it to battle inflation. The Dow Jones Industrial Average rose 186.45 points, or 0.56 percent, to 33,704.1; the S&P 500 gained 27.16 points, or 0.70 percent, at 3,919.25; and the Nasdaq Composite added 106.98 points, or 1.01 percent, at 10,742.63.

#### Crude Oil

Oil prices edged slightly higher on Tuesday as the US government forecast record global petroleum consumption next year and as the dollar hovered at seven-month lows. Global consumption of liquid fuels is forecast to reach 102.2 million barrels per day in 2024, driven primarily by growth in countries like India and China, reflecting trends in economic activity, the US Energy Information Administration said in its Short-Term Energy Outlook. Brent futures rose 45 cents or 0.6 percent, to settle at \$80.10 a barrel, while US crude ended 49 cents, or 0.6 percent higher at \$75.12 per barrel.

**SGX Nifty:**Trends in the SGX Nifty indicate a flat opening for the broader index in India with a gain of 18 points. The Nifty futures were trading around 18,004 levels on the Singaporean exchange.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap up on Tuesday at 18121, made a high of 18128, low of 17856, and closed on a negative note at 17914 levels. For the day, support for the Nifty exists at 17800 and 17700 levels, whereas resistance for the Nifty stands at 18000 and 18200 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap up on Tuesday at 42642, made a high of 42674, low of 41836, and closed on a negative note at 42015 levels. For the day, support for Bank Nifty exists at 41850 and 41500 levels, whereas resistance for Bank Nifty stands at 42300 and 42500 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (25-JAN SERIES)	
NIFTY	17914.15 (-187.05) (-1.03%)	CALL	18100 CE +4.94 lac shares
NIFTY JAN FUT	17986.25 (72.10 Points Premium)	CALL	18000 CE +7.68 lac Shares
NIFTY PCR - OI	0.76 (-0.26)	PUT	17900 PE +1.51 lac Shares
NIFTY OI (Total)	1.33 Cr. (+3.32%)	PUT	17800 PE +1.54 lac Shares
INDIA VIX	15.51 (+5.85%)		
BANKNIFTY	42014.75(-1.33%)		
BANKNIFTY JAN FUT	42216.70 (201.95 Points Premium)		
BANKNIFTY OI (Total)	25.30 Lakh (+3.69%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-2453.96
INDEX OPTIONS	3504.88
STOCK FUTURES	-847.68
STOCK OPTIONS	-38.41

**Securities in Ban for Trade Date 11-Jan-2023:IBULHSGFIN, GNFC.**

### Retail Research Technical & Fundamental Calls for the Month of Jan-2023

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Oct	HDFCBANK	Buy	1360-1450	1240	1700-1800	Part Booked	14.96%
6-Oct	AMBIKCO	Buy	1420-1620	1220	2000-2300	Open	
25-Nov	SANOFI	Buy	5630-5710	5250	6200-6500	Part Booked	3.44%
1-Dec	TCS	Buy	3430-3480	3140	3800-4000	Open	
4-Jan	BEL	Buy	97-99	89	110-115	Open	
4-Jan	APOLLOHOSP	Buy	4400-4450	4180	4700-4900	Open	
5-Jan	MARUTI	Buy	8400-8460	7900	9200-9500	Open	
9-Jan	ICICIBANK	Buy	860-870	818	920-960	Open	
9-Jan	POWERGRID	Buy	209-211	198	222-235	Open	
9-Jan	TATAELXSI	Buy	6200-6250	5690	6800-7200	Open	
10-Jan	BHARTIARTL	Buy	780-800	735	870-900	Open	
10-Jan	REDINGTON	Buy	177-180	167	195-200	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	58.75	72.50	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	
7 Oct 22	DHANUKA	Accu	650-680	840	Open	
10 Oct 22	KNRCON	Accu	225-230	291	Open	
11 Oct 22	KPRMILL	Accu	550-560	765	Open	

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