

CORPORATE AND ECONOMY NEWS

- HCL Technologies:** The company signed a \$278 million deal with Germany's largest cooperative primary bank, apoBank for 7.5 years.
- Tata Consultancy Service:** The IT major has launched a new Gen AI platform called WisdomNext, which aggregates multiple generative artificial intelligence models into a single interface. TCS stated that WisdomNext allows for real-time experimentation across vendor, internal, and open-source LLM models.
- B.L. Kashyap and Sons:** The company secured two new orders aggregating to Rs 1,021 crore, approx. These include a construction order worth Rs 924 crore from DLF City and a civil construction order worth Rs 97 crore from Sattva Homes. The total order book as of date stands at Rs 3,545 crore. **Cipla:** Patna Tax Office rules against the company on input tax credit. The company is to appeal to a higher authority on the input tax credit ruling.
- Dollar Industries:** The company recorded the highest-ever revenue in 2023–24. To open 50 exclusive brand outlets across South India by 2027. Aim for 50% sales growth in South India in 2024–25.
- NHPC:** The National High Power Test Laboratory approved the transfer of 1 crore shares from the company to Power Grid Corp. The company's stake in NHPTL now stands at 12.5%, up from 20% earlier. NHPTL ceased to be an associate company of the company.
- TVS Supply Chain Solutions:** The company received a five-year contract with Daimler Truck AG for integrated supply chain solutions services in Singapore.
- Castrol India:** The board appointed Kedar Lele as MD for 5 years, effective Nov 1.
- LTIMindtree:** The company announced the inauguration of its regional headquarters in Saudi Arabia's capital, Riyadh, as part of the expansion in KSA and the Middle East.
- Wipro:** The company introduced the Lab45 AI Platform, designed to increase efficiencies and transform business functions.
- Union Bank of India:** The state-owned bank's board has approved a proposal to raise ₹10,000 crore, including ₹6,000 crore from a share sale, to fund its business growth. The board also approved raising equity capital not exceeding ₹6,000 crore in tranches through a public issue—a further public offer, rights issue, or QIP.
- Interglobe Aviation:** IndiGo co-founder Rahul Bhatia has sold a 2% stake in InterGlobe Aviation, the parent company of IndiGo, in a block trade. As part of the transaction, 7.72 million shares of InterGlobe Aviation, representing nearly 2% of IndiGo's total share capital, were sold through a block trade on behalf of Bhatia's InterGlobe Enterprises Pvt Ltd. The deal is estimated at over ₹3,360 crore.
- State Bank of India.** The lender's board has approved a proposal to raise \$3 billion via debt in FY25. The funds will be raised in one or more tranches through a public offer or a private placement of senior unsecured notes in dollar or any other major foreign currency.
- Tube Investments of India:** The company and its subsidiary, TI Clean Mobility, have entered into definitive agreements with South Asia Growth Invest III LLC and South Asia EBT Trust III (collectively known as GEF) to facilitate an additional subscription for compulsorily convertible preference shares amounting to ₹160 crore in TICMPL.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	76457	-0.04%
Nifty	23265	0.02%
Nifty Bank	49706	-0.15%
India VIX	14.77	-9.96%

GLOBAL INDICES

DJIA	38747	-0.31%
Nasdaq	17344	0.88%
FTSE	8148	-0.98%
CAC	7789	-1.33%
DAX	18370	-0.68%
Nikkei	38849	-0.73%
Hang Seng	17868	-1.70%

SECTOR INDEX (NSE)

IT	34531	0.02%
Infra	8856	0.56%
Energy	40621	0.27%
FMCG	57793	-0.34%
Pharma	19690	-0.43%
Auto	25231	0.83%
Metals	9790	-0.06%
Midcap	53667	0.81%
Nifty 500	21852	0.20%

DII/FII INVESTMENT (IN.CR.)

DII	3,193
FII/FPI	-111

Top Open Interest Gainers

Symbol	OI Chg	% Chg
INDIGO	51.69%	-4.27%
SUNTV	23.64%	3.66%
GMRINFRA	19.55%	4.70%
HINDCOPPER	13.09%	-2.19%

Top Open Interest Losers

RAMCOCEM	-10.19%	-2.42%
MGL	-6.94%	0.74%
TATACHEM	-6.05%	2.40%
PVRINOX	-4.83%	2.40%

FOREX MARKET

USDINR	83.56	-0.04%
EURINR	89.76	-0.01%

COMMODITY MARKET

Gold (\$/OZ)	2330.00	0.15%
Silver(\$/OZ)	29.45	0.75%
Brent (\$/Bbl)	82.20	0.34%
Copper(\$/Lbs)	4.51	-0.06%

Source: in.investing.com; As on 8:10 am IST

GLOBAL MARKETS

Global Market Update

The Nasdaq and the S&P 500 rose on Tuesday to end at all-time highs, reversing early losses as investors prepared for upcoming inflation data and the U.S. Federal Reserve's policy meeting. The Dow Jones Industrial Average fell 120.62 points, or 0.31%, to 38,747.42, the S&P 500 gained 14.53 points, or 0.27%, to 5,375.32 and the Nasdaq Composite added 151.02 points, or 0.88%, to 17,343.55.

Crude Oil

Oil prices settled slightly higher on Tuesday as the U.S. Energy Information Administration (EIA) raised its global oil demand growth forecast for the year, while OPEC stuck to its forecast for relatively strong growth in 2024.

Brent crude futures rose 29 cents, or 0.4%, to \$81.92 a barrel, continuing a sharp recovery as fears of oversupply have ebbed since Brent closed at \$77.52 a week earlier, its lowest since February.

Gift Nifty

The GIFT Nifty is trading 43 points lower on June 12, compared to the Nifty 50 close, indicating a negative start for the day.

TECHNICAL CHART



TECHNICAL VIEW

Nifty Outlook:

Indian benchmark equity indices began marginally higher on Tuesday, and the Nifty settled on a lacklustre note. The S&P BSE Small-Cap index and S&P BSE Mid-Cap index touched 52-week highs of 49,874.99 and 44,866.41, respectively. Technically, the index failed to cross a record high of 23,411.90 and fizzled out the initial bullish momentum. Thus, as long as the index remains below 23,412, profit booking can't be ruled out. Overall, we anticipate the index to consolidate in the band of 23,000-23,500 in the short term. If the index sustains above 23,500, then the rally could extend to 23,700-23,800 levels. On the downside, immediate support for the Nifty is placed near 23,000, followed by 22,640, where the 34-Day Exponential Moving Average (DEMA) support is placed.

Bank Nifty Outlook:

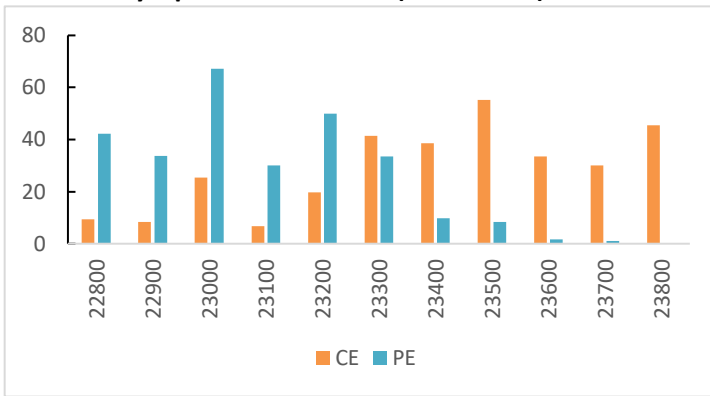
The Bank Nifty index opened on a marginal negative thereafter the index has witnessed consolidation in narrow band and finally settled the day on a negative note at 49,706 levels. Technically, on the weekly scale, the index has formed a hanging man candlestick pattern. As per this pattern, 51,130-51,140 will act as resistance for the index. On the downside, immediate support for the index is placed near 49,000 levels followed by 48,640 levels, where 34-DEMA support is placed.

DERIVATIVES INDICATORS

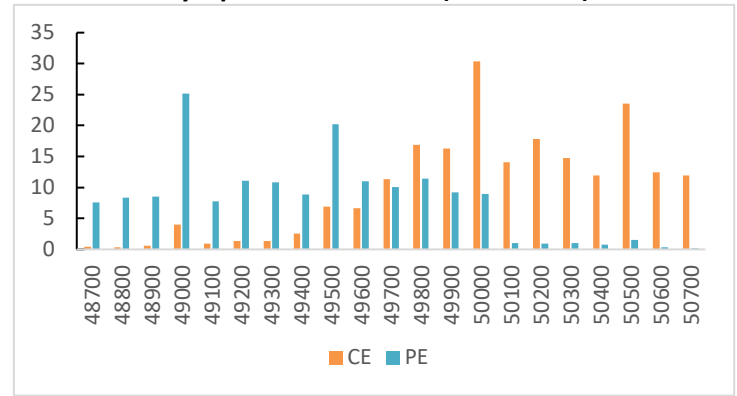
	Last Closing	Previous Day	Changes %	Out Come
NIFTY JUNE FUT	23309.80	23247.15	0.27%	Neutral
NIFTY OI (Total)	13924950	13789950	0.98%	
BANKNIFTY JUNE FUT	49768.75	49732.20	0.07%	Neutral
BANKNIFTY OI (Total)	2809935	2780085	1.07%	
FINNIFTY JUNE FUT	22181.30	22132.35	0.22%	Short Covering
FINNIFTY OI (Total)	62055	64755	-4.17%	
MIDCPNIFTY JUNE FUT	11765.05	11681.15	0.72%	Long Buildup
MIDCPNIFTY OI (Total)	1591025	1483000	7.28%	
NIFTY PCR - OI	1.02	0.97	5.15%	Neutral
INDIA VIX	14.77	16.40	-9.96%	Low volatility

WEEKLY OPTION'S OPEN INTEREST

Nifty Option OI - 13 June (OI in Lakhs)



BankNifty Option OI - 12 June (OI in Lakhs)



FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	970.33
INDEX OPTIONS	-24372.06
STOCK FUTURES	-2058.78
STOCK OPTIONS	-64.49

Securities in Ban For Trade Date 12-JUN-2024:

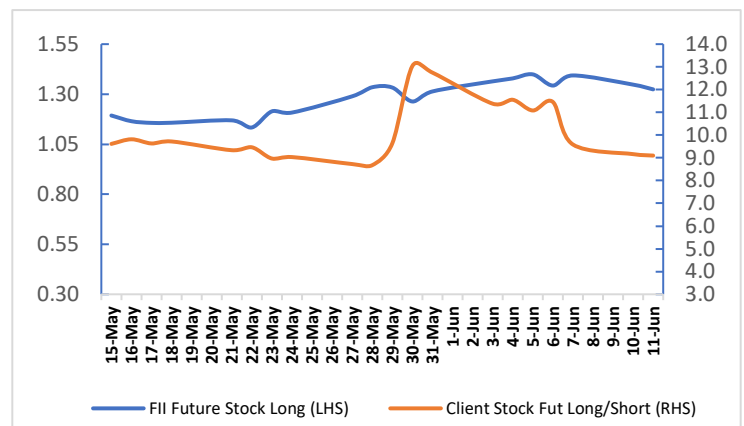
BALRAMCHIN GMRINFRA HINDCOPPER INDIACEM SAIL ZEEL

Participant wise Open Interest (no. of contracts)

Fiis Vs Client Index Fut Long Short Ratio



Fiis Vs Client Stock Fut Long Short Ratio



Retail Research Technical & Fundamental Calls for the Month of June-2024

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
05-Mar	TRIDENT	Accu	38.94	34.64	47.64-51.64	Open	
22-Mar	TCS	Accu	3752-3852	3612	4072-4172	Open	
07-May	ITC	Accu	424.5-434.5	408.5	468-495	Open	
24-May	INDUSTOWER	Accu	312.5-352	290	450-500	Open	
04-Jun	RELIANCE	Accu	2815-2915	2740	3100-3200	Open	
04-Jun	HDFCBANK	Accu	1430-1520	1360	1680-1800	Open	
06-Jun	TATACONSUM	Accu	1080-1120	1045	1220-1280	Open	
06-Jun	KPITTECH	Accu	1390-1470	1340	1600-1750	Open	
07-Jun	SRF	Accu	2195-2295	2090	2500-2700	Open	
07-Jun	TATAMOTORS	Accu	915-955	890	1020-1100	Open	
11-Jun	AARTIIND	Accu	640-660	615	705-750	Open	
11-Jun	CASTROLIND	Accu	196-201	189	214-230	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Net Returns%
24-Nov	ADORWELD	Accu	1500-1520	1806	Open	
01-Apr	AIAENG	Accu	3650-3690	4909	Open	
03-Jan	TCI	Accu	825-835	1080	Open	
24-Jan	APLAPOLLO	Accu	1495-1505	2077	Open	
29-Jan	AUTOAXLES	Accu	2120-2130	2906	Open	
23-Feb	ASTRAL	Accu	2080-2100	2627	Open	
25-Apr	CAPLIPOINT	Accu	1320-1330	1675	Open	
14-May	CIEINDIA	Accu	480-490	617	Open	
05-Jun	ITDCM	Accu	380-390	505	Open	

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