

CORPORATE AND ECONOMY NEWS

- **Siemens September 2024 Quarter (Consolidated YoY)** : Profit rises 26.8% to Rs 577.7 crore Vs Rs 455.5 crore. Revenue grows 6.8% to Rs 5,203.5 crore Vs Rs 4,873 crore. EBITDA jumps 22.04% to Rs 691.5 crore Vs Rs 566.6 crore. Margin expands to 13.3% Vs 11.6%.
- **Aurobindo Pharma Q1 (Consolidated YoY)**: Profit increases 61.2% to Rs 918.2 crore Vs Rs 569.7 crore. Revenue grows 10.5% to Rs 7,567 crore Vs Rs 6,850.5 crore. Other income jumps to Rs 220.9 crore Vs Rs 116.3 crore. Exceptional item Nil Vs loss Rs 69.75 crore.
- **Cello World Q1 (Consolidated YoY)**: Profit increases 7.6% to Rs 89.1 crore Vs Rs 82.8 crore. Revenue rises 6.1% to Rs 500.7 crore Vs Rs 471.8 crore.
- **Shipping Corporation of India Q1 (Consolidated YoY)**: Profit zooms 70% to Rs 291.5 crore Vs Rs 171.6 crore. Revenue jumps 26.2% to Rs 1,514.3 crore Vs Rs 1,200.1 crore.
- **Star Cement Q1 (Consolidated YoY)**: Profit plunges 66.8% to Rs 30.99 crore Vs Rs 93.3 crore. Revenue declines 1.2% to Rs 751 crore Vs Rs 760.5 crore.
- **Larsen & Toubro**: Subsidiary L&T Semiconductor Technologies has completed the acquisition of a 100% stake in SiliConch Systems.
- **Kotak Mahindra Bank**: The bank has acquired 30 lakh equity shares of Open Network for Digital Commerce (ONDC) for Rs 30 crore. With this, the bank's current shareholding in ONDC is 5.10%.
- **Oil and Natural Gas Corporation**: The company has received approval from the Government of India for the infusion of additional equity capital of up to Rs 10,501 crore in ONGC Petro Additions (OPaL), conversion of backstopped Compulsorily Convertible Debentures (CCDs) amounting to Rs 7,778 crore, and balance payment of Rs 86 crore with respect to share warrants, totaling Rs 18,365 crore. This will change the status of OPaL into a subsidiary of ONGC with a 95.69% equity stake.
- **Bank of Baroda**: The public sector lender has raised lending rates by 5 basis points (bps) on its three-month, six-month, and one-year tenures, effective August 12.
- **Canara Bank**: The bank has raised its lending rate by 5 bps across tenures, effective August 12.
- **Atul**: Subsidiary Atul Bioscience has received the Establishment Inspection Report (EIR) from the United States Food and Drug Administration (FDA) for its manufacturing facility at Ambernath, Maharashtra. The EIR was issued post the last inspection of the facility conducted from May 6 to May 10, which concluded with zero FDA 483 observations.
- **Amara Raja Energy & Mobility**: Subsidiary Amara Raja Advanced Cell Technologies has signed a Memorandum of Understanding (MoU) with Piaggio Vehicles, a 100% Indian subsidiary of the Italian auto giant Piaggio Group. Amara Raja will collaborate with Piaggio India to develop and supply LFP (lithium iron phosphate) Lithium-Ion (Li-ion) cells and chargers for its electric vehicles, along with developing cells and battery packs for their upcoming offerings.
- **Caplin Point Laboratories**: The United States Food and Drug Administration (US FDA) conducted an unannounced inspection of Caplin Steriles' injectable and ophthalmic manufacturing facility at Gummidipoondi. The inspection was conducted between August 5 and August 9 and concluded with zero observations.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	79706	1.04%
Nifty	24368	1.04%
Banknifty	50485	0.65%
Inida Vix	15.34	-7.63%

GLOBAL INDICES

DJIA	39498	0.13%
Nasdaq	16745	0.51%
FTSE	8168	0.28%
CAC	7270	0.31%
DAX	17723	0.24%
Nikkei	35025	0.56%
Hang Seng	17051	-0.23%

SECTOR INDEX (NSE)

IT	39043	1.55%
Infra	9166	0.98%
Energy	43216	1.24%
FMCG	62157	0.19%
Pharma	22210	0.43%
Auto	25347	1.72%
Metals	9038	0.77%
Midcap	57174	0.87%
Nifty 500	22924	0.96%

DII/FII INVESTMENT (IN.CR.)

DII	3,980
FII/FPI	407

Top Open Interest Gainers

Symbol	OI Chg	Price Chg
TRENT	20.91%	11.50%
LAURUSLABS	12.35%	-1.20%
SAIL	11.94%	-5.97%
MCX	10.99%	4.08%

Top Open Interest Losers

BHARATFORG	-4.97%	1.69%
PIDILITIND	-4.09%	-1.37%
TECHM	-4.05%	2.52%
PNB	-4.01%	1.36%

FOREX MARKET

USDINR	83.94	-0.02%
EURINR	91.64	0.00%

COMMODITY MARKET

Gold (\$/OZ)	2465.30	-0.33%
Silver(\$/OZ)	27.38	-0.74%
Brent (\$/Bbl)	79.79	0.16%
Copper(\$/Lbs)	3.98	0.04%

Source: in.investing.com; As on 8:10 am IST

GLOBAL MARKETS

Global Market Update

The S&P 500 ended higher on Friday and was little changed for the week after regaining almost all of its losses since Monday's steep dive that was prompted by fears of a recession and unwinding of a global yen-funded carry trade. The Dow Jones Industrial Average rose 51.05 points, or 0.13%, to 39,497.54, the S&P 500 gained 24.85 points, or 0.47%, to 5,344.16 and the Nasdaq Composite added 85.28 points, or 0.51%, to 16,745.30. For the week, the S&P 500 was down 0.05%, the Dow was down 0.6% and the Nasdaq was down 0.2%.

Crude Oil

Oil prices were little changed in early Asian trading on Monday, holding on to most of last week's more than 3% gains, supported by geopolitical tensions and better economic data. Brent crude futures fell 7 cents, or 0.09%, to \$79.59 a barrel, while U.S. West Texas Intermediate crude futures rose 2 cents, or 0.03%, to \$76.86.

Gift Nifty

Gift Nifty was trading around 24,370 level, a discount of nearly 30 points from the Nifty futures' previous close, indicating a

TECHNICAL CHART



TECHNICAL VIEW

Nifty Outlook:

Domestic benchmark indices opened higher on Friday, in line with global cues. Nifty opened with a gap up and remained firm throughout the day. As a result, the Nifty concluded the day on a positive note at 24,368. The volatility index, INDIA VIX, fell by 7.5%, settling at 15.37, indicating a drop in market volatility. Technically, on a weekly scale, it has formed a hammer candle, indicating strength. According to this pattern, if the index sustains above 24,420, it could trigger a fresh rally towards the 24,600-24,700 levels. Thus, a buy-on-dips strategy should be adopted for Nifty. On the downside, 24,000 will act as a major support level, where the 50-DEMA support is placed.

Bank Nifty Outlook:

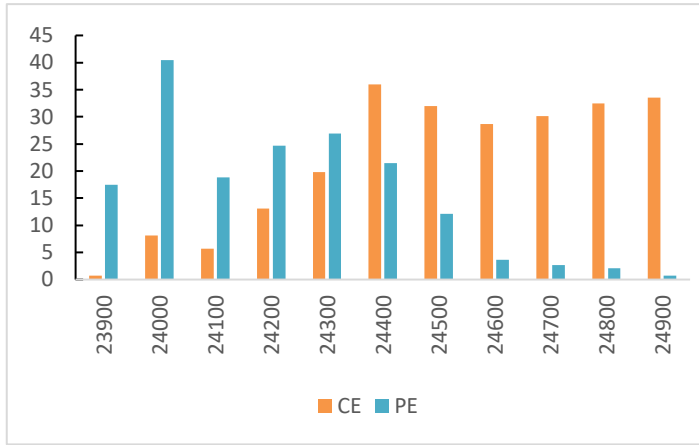
The Bank Nifty index opened with a gap up but faced selling pressure near 50,700 levels, finally concluding the day on a positive note at 50,485. Technically, the index has formed a hammer pattern on the weekly scale, indicating strength. If the index manages to sustain above 50,710, it could trigger a fresh rally towards the 51,000-51,200 levels. Therefore, a buy-on-dips strategy should be adopted for Bank Nifty. On the downside, 49,650 will act as firm support for the index.

DERIVATIVES INDICATORS

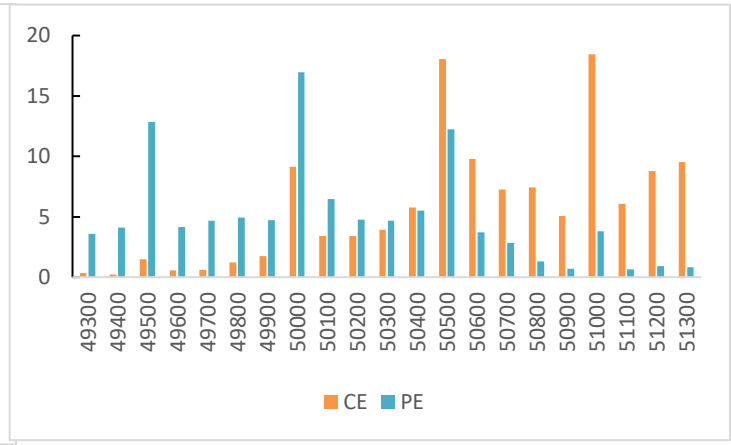
	Last Closing	Previous Day	Changes %	Out Come
NIFTY AUG FUT	24401.50	24136.55	1.10%	Short Covering
NIFTY OI (Total)	13319050	14089975	-5.47%	
BANKNIFTY AUG FUT	50574.10	50205.90	0.73%	Short Covering
BANKNIFTY OI (Total)	3196530	3347850	-4.52%	
NIFTY PCR - OI	1.09	1.04	4.81%	Neutral
INDIA VIX	15.34	16.60	-7.63%	Low volatility

WEEKLY OPTION'S OPEN INTEREST

Nifty Option OI - 14 Aug (OI in Lakhs)



BankNifty Option OI - 14 Aug (OI in Lakhs)



FII DERIVATIVES STATISTICS (In Cr.)

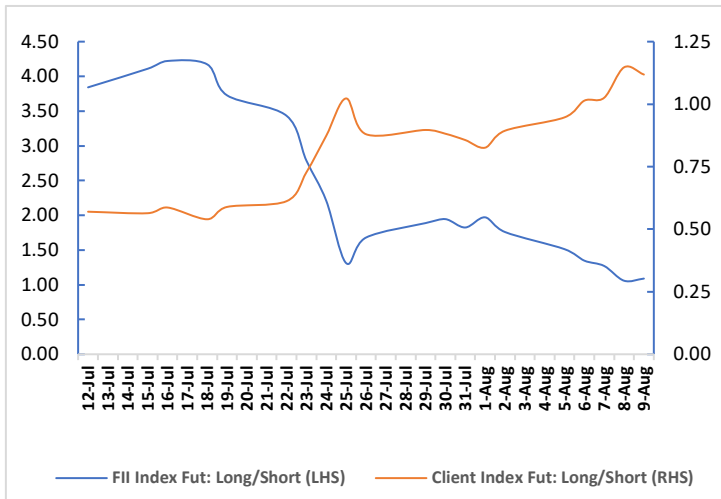
INDEX FUTURES	460.98
INDEX OPTIONS	95.68
STOCK FUTURES	3665.46
STOCK OPTIONS	-1580.22

Securities in Ban For Trade Date 12-AUG-2024:

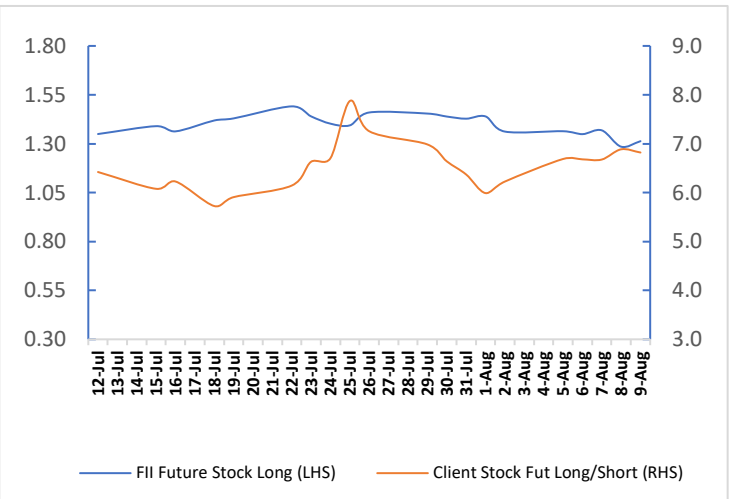
**ABCAPITAL ABFRL BANDHANBNK BIOCON BSOFT GNFC GRANULES
HINDCOPPER INDIACEM INDIAMART LICHSFIN MANAPPURAM PNB
RBLBANK SAIL**

Participant wise Open Interest (no. of contracts)

Fiis Vs Client Index Fut Long Short Ratio



Fiis Vs Client Stock Fut Long Short Ratio



Retail Research Technical & Fundamental Calls for the Month of August-2024

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
05-Mar	TRIDENT	Accu	38.94	34.64	47.64-51.64	Open	
25-Jul	NESTLEIND	Accu	2390-2470	2330	2650-2800	Open	
25-Jul	SCHAEFFLER	Accu	3825-4025	3600	4500-5000	Open	
26-Jul	LTF	Accu	170.5-176.5	164	195-205	Open	
30-Jul	LTTS	Accu	5040-5170	4800	5540-5900	Open	
06-Aug	TATAMOTORS	Accu	969-1029	948	1120-1200	Open	
06-Aug	LT	Accu	3495-3595	3440	3750-3900	Open	
06-Aug	BEL	Accu	280-292	268	320-340	Open	
26-Jun	BHARTIARTL	Accu	1426-1456	1390	1530-1600	Open	
08-Aug	ASHOKLEY	Accu	241.5-247.5	232	262-277	Open	
08-Aug	POONAWALLA	Accu	358-368	345	400-430	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Net Returns%
15-Sep	TRIVENI	Accu	370-375	480	Open	
24-Nov	ADORWELD	Accu	1500-1520	1806	Open	
01-Jan	AIAENG	Accu	3650-3690	4909	Open	
03-Jan	TCI	Accu	825-835	1080	Open	
29-Jan	AUTOAXLES	Accu	2120-2130	2906	Open	
23-Feb	ASTRAL	Accu	2080-2100	2627	Open	
25-Apr	CAPLIPOINT	Accu	1320-1330	1675	Open	
02-Jul	TIMETECHNO	Accu	320-330	426	Open	
31-Jul	ALICON	Accu	1235-1265	1765	Open	

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