

## CORPORATE AND ECONOMY NEWS

- **HPCL:** The company approves the construction of the Visakhapatnam-Raipur pipeline project worth Rs 2,212 crore. It has revised the cost of the Visakhapatnam refinery modernisation project to Rs 30,609 cr.
- **NBCC:** The company signs a MoU worth Rs 1,600 crore with MTNL to develop a 13.88-acre land parcel in New Delhi.
- **Shriram Finance:** The company approved and allotted senior, secured, rated, listed, redeemable, taxable, and non-convertible debentures on a private placement basis for an issue size of Rs 1000 crore plus a green shoe option of Rs 500 crore.
- **Tata Steel:** The company has signed a £500 million Grant Funding Agreement with the UK Government for a £1.25 billion green steel project in Port Talbot. The agreement is to allow the installation of an electric arc furnace at Port Talbot. The grant will help preserve 5,000 jobs.
- **Adani Ports and Special Economic Zone:** The company has signed a concession agreement with DPA to develop Berth No. 13 at Deendayal Port, Kandla, Gujarat. Berth No. 13 is 300 m long and offers 5.7 MMT capacity annually. It is likely to be commissioned in the financial year 2027.
- **BPCL:** The company's arm, Indian Oil, has received a production concession in Abu Dhabi for a 6,162 sq km area.
- **Route Mobile:** The company's promoter Proximus Opal will sell up to a 6.03% stake via OFS at Rs 1,635 per share. Proximus is to sell stakes on Sept. 12 and Sept. 13 to achieve minimum public shareholding.
- **Lemon Tree Hotels:** The hotel chain has signed a pact for a 117-room hotel in Pune, Maharashtra.
- **Medplus Health:** The company's arm, Optival Health, gets two drug license suspension orders for stores in Bangalore and Karnataka.
- **SBI:** Bank SBI Indonesia, the overseas banking subsidiary of the State Bank of India, for regulatory compliance with meeting a minimum 1% of the local shareholding requirement, has proposed to issue preference shares to PT Bank KEB Hana, Indonesia. As part of the arrangement, SBI, PT Bank KEB Hana Indonesia, and Bank SBI Indonesia signed a shareholders' agreement on Sept. 10, which allows Bank KEB
- **Mafatlal Industries:** The company has proposed incorporating a subsidiary company called Pieflowtech Solutions Pvt. Ltd. to deal in information technology.
- **Ganesh Echosphere:** The company on Sept. 10 incorporated a joint venture company in the name of Ganesh Recycling Chain Pvt. in collaboration with Race Eco Chain Ltd.
- **Ramakrishna Forgings:** The company has provided a corporate guarantee up to an amount of \$6.65 million to Ramkrishna Forgings Mexico S.A. de C.V. Mexico, a wholly owned subsidiary company, for taking rented space on lease from Operadora Stiva S.A. de C.V., Mexico.
- **Infosys:** The tech giant has collaborated with Clearstream, part of Deutsche Börse, to enhance the digital issuance platform.
- **Nazara Tech:** The company's arms acquire a 15.86% stake in Singapore-based Getstan Technologies for Rs 18.4 crore in an all-cash secondary transaction.
- **Wipro:** The company has built an AI-enabled data strategy for JFK International Air Terminal.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

## MARKET SCAN

## INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	81523	-0.49%
Nifty	24918	-0.49%
BANKNIFTY	51010	-0.51%
India VIX	13.63	2.00%

## GLOBAL INDICES

DJIA	40862	0.31%
Nasdaq	17396	2.17%
FTSE	8194	-0.15%
CAC	7397	-0.14%
DAX	18330	0.35%
Nikkei	36601	2.83%
Hang Seng	17192	0.49%

## SECTOR INDEX (NSE)

IT	42473	-0.40%
Infra	9147	-0.96%
Energy	41626	-1.46%
FMCG	64768	0.28%
Pharma	23220	-0.16%
Auto	25241	-1.24%
Metals	9028	-1.40%
Midcap	58938	-0.17%
Nifty 500	23531	-0.48%

## DII/FII INVESTMENT (IN.CR.)

DII	231
FII/FPI	1,755

## Top Open Interest Gainers

Symbol	OI Chg	Price Chg
AARTIIND	26.22%	-4.53%
TATAMOTORS	14.83%	-6.32%
BAJAJ-AUTO	6.91%	3.67%
BSOFT	6.89%	-1.92%

## Top Open Interest Losers

POLYCAB	-7.44%	1.46%
MUTHOOTFIN	-5.75%	-0.48%
JKCEMENT	-5.45%	-1.39%
BIOCON	-5.29%	-0.26%

## FOREX MARKET

USDINR	83.98	-0.01%
EURINR	92.48	-0.01%

## COMMODITY MARKET

Gold (\$/OZ)	2542.00	0.04%
Silver(\$/OZ)	28.90	-0.03%
Brent (\$/Bbl)	70.81	0.28%
Copper(\$/Lbs)	4.10	-0.16%

Source: in.investing.com; As on 8:10 am IST

12-Sep-24

## GLOBAL MARKETS

**Global Market Update**

All three major US stock indexes closed higher on Wednesday with a boost from the technology sector offsetting investor disappointment at an early morning inflation report, which crushed hopes the Federal Reserve would cut interest rates by 50 basis points next week. The Dow Jones Industrial Average rose 124.75 points, or 0.31%, to 40,861.71, the S&P 500 gained 58.61 points, or 1.07%, to 5,554.13 and the Nasdaq Composite gained 369.65 points, or 2.17%, to 17,395.53.

**Crude Oil**

Oil prices were trading higher on Thursday despite concerns about lower demand erased the gains from the previous session spurred by Hurricane Francine's impact on output in the U.S., the world's biggest crude producer.

**Gift Nifty**

The GIFT Nifty is trading higher, indicating a strong start for the day. Nifty futures were trading at 25,095.50 at 07:00 am IST.

## TECHNICAL CHART



## TECHNICAL VIEW

**Nifty Outlook:**

“The Indian equity market opened flat on Wednesday, following global trends. Nifty started the day on a neutral note, experiencing a recovery in the first half, but this was short-lived. Profit booking ensued in the second half, leading Nifty to close negatively at 24,918. The volatility index, INDIA VIX, rose by 2%, settling at 13.63, signaling an increase in market volatility. Technically, on the daily scale, Nifty failed to sustain above the trend line resistance and formed a red candle, indicating weakness. As long as the index remains below the trend line resistance, which is around the 25,150 level, caution is advised on the upside. On the downside, 34-DEMA support is positioned around 24,750, which will serve as significant support for Nifty in the short term.

**Bank Nifty Outlook:**

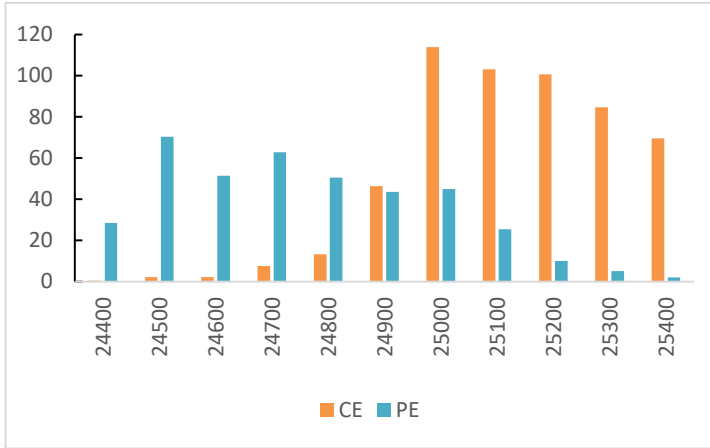
Bank Nifty started the day on a flat-to-negative note, recovering slightly in the first half but faced selling pressure in the second half, ultimately closing negatively at 51,010. On the daily chart, the index formed a red candle, reflecting weakness. On the downside, the 100-DEMA support is placed near 50,250, serving as a key level for Bank Nifty. On the upside, the 51,400-51,420 zone acts as a short-term hurdle. A sustainable move above 51,420 could push Bank Nifty towards 51,800-52,000 levels.

**DERIVATIVES INDICATORS**

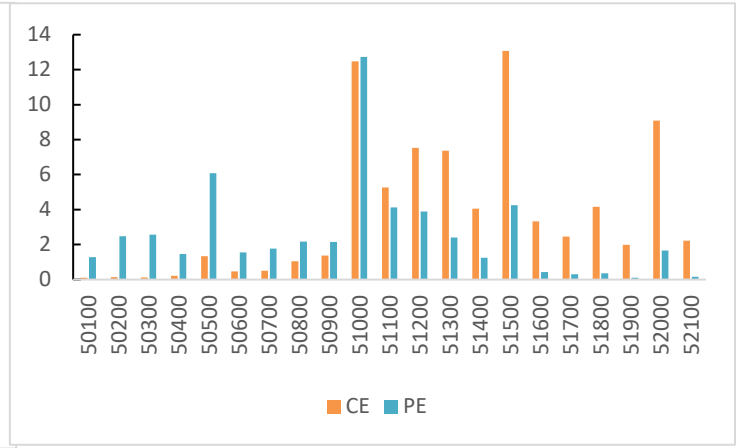
	Last Closing	Previous Day	Changes %	Out Come
NIFTY SEPT FUT	24938.45	25083.00	-0.58%	Neutral
NIFTY OI (Total)	14781550	14694775	0.59%	
BANKNIFTY SEPT FUT	51124.00	51371.20	-0.48%	Short Buildup
BANKNIFTY OI (Total)	2764665	2627310	5.23%	
NIFTY PCR - OI	0.88	1.07	-17.76%	Neutral
INDIA VIX	13.63	13.36	2.00%	Neutral

**WEEKLY OPTION'S OPEN INTEREST**

**Nifty Option OI - 12 Sept (OI in Lakhs)**



**BankNifty Option OI - 18 Sept (OI in Lakhs)**



**FII DERIVATIVES STATISTICS (In Cr.)**

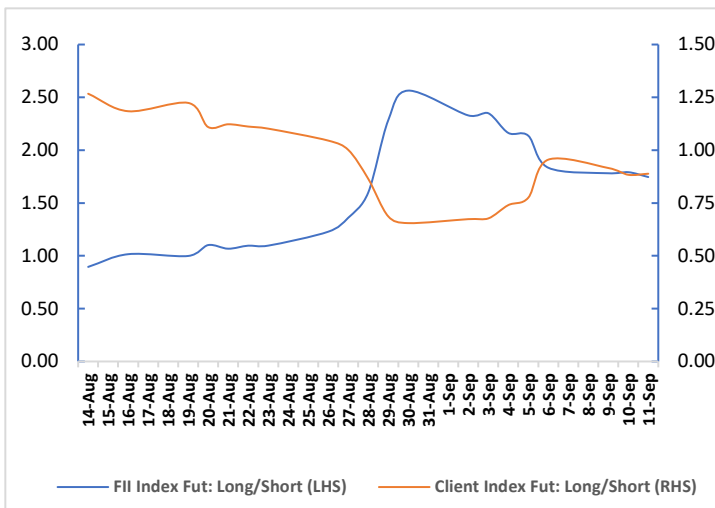
INDEX FUTURES	-476.65
INDEX OPTIONS	-52217.88
STOCK FUTURES	-2698.49
STOCK OPTIONS	-736.55

**Securities in Ban For Trade Date 12-SEP-2024:**

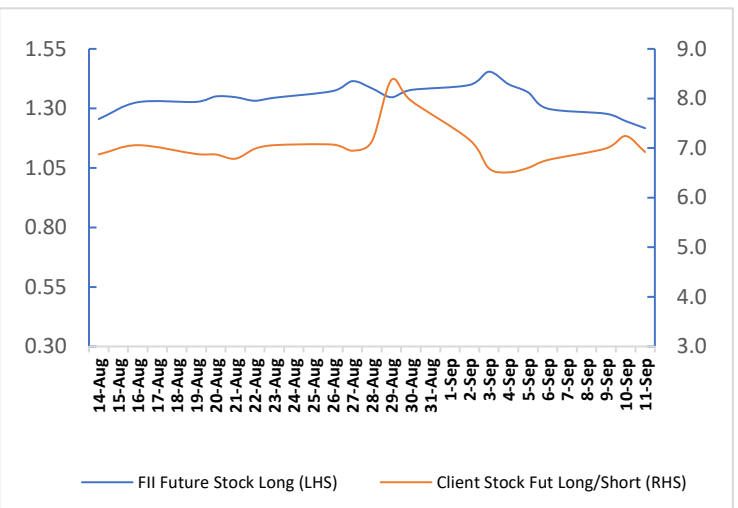
**AARTIIND ABFRL BALRAMCHIN BANDHANBNK CHAMBLFERT HINDCOPPER RBLBANK**

**Participant wise Open Interest (no. of contracts)**

**Fis Vs Client Index Fut Long Short Ratio**



**Fis Vs Client Stock Fut Long Short Ratio**



**Retail Research Technical & Fundamental Calls for the Month of September-2024**  
**Positional Calls/ Smart Delivery Trade/ Techno-Funda (Short to Medium term)**

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
25-Jul	NESTLEIND	Accu	2390-2470	2330	2650-2800	Open	
20-Aug	TATAMOTORS	Accu	1048-1068.6	1090	1150-1220	Booked	-6.28%
20-Aug	TATACONSUM	Accu	1143-1173	1120	1230-1300	Open	
29-Aug	RELIANCE	Accu	2990-3040	2900	3200-3350	Open	
02-Sep	PROTEAN	Accu	1995-2065	1940	2190-2340	Open	
02-Sep	UPL	Accu	576-594	555	640-680	Open	
06-Sep	BHARTIARTL	Accu	1496-1536	1447	1650-1750	Open	
06-Sep	VEDL	Accu	430-438	419	460-480	Open	
09-Sep	TATATECH	Accu	1052.5-1092.5	1018	1180-1250	Open	
10-Sep	ASHOKLEY	Accu	239-246	229	265-284	Open	
10-Sep	ZYDUSLIFE	Accu	1080-1110	1050	1170-1230	Open	
10-Sep	UDS	Accu	380-390	360	420-450	Open	
11-Sep	COALINDIA	Accu	478.5-488.5	464	515-540	Open	
11-Sep	TATAPOWER	Accu	426-440	410	470-500	Open	
11-Sep	TITAGARH	Accu	1330-1370	1270	1470-1570	Open	

**Investment Idea (For Long Term)**

Date	Company	Rec	Rec Price	Target	Status	Net Returns%
24-Nov	ADORWELD	Accu	1500-1520	1806	Open	
24-Jan	APLAPOLLO	Accu	1495-1505	2077	Open	
29-Jan	AUTOAXLES	Accu	2120-2130	2906	Open	
23-Feb	ASTRAL	Accu	2080-2100	2627	Open	
31-Jul	ALICON	Accu	1235-1265	1765	Open	
22-Aug	CIEINDIA	Accu	555-565	698	Open	
23-Aug	ANUP	Accu	2000-2040	2894	Open	

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