

CORPORATE AND ECONOMY NEWS

- **Aarti Industries Q2FY21 Result(YoY):** Revenue up 18.7% to Rs 1,172.6 crore. Net profit down 5% to Rs 140.2 crore. Ebitda flat at Rs 254.3 crore. Ebitda margin at 21.7% from 25.7%. Higher cost of raw material and employee expenses impact margins.
- **Bata India Q2FY21 Result(YoY):** Revenue down 49% to Rs 367.9 crore. Net loss of Rs 44.1 crore from Net profit of Rs 71.3 crore. Ebitda down 90.2% to Rs 18.2 crore. Ebitda margin at 4.9% from 25.7%.
- **InfoEdge Q2FY21 Result(YoY):** Revenue down 19.1% to Rs 256.1 crore. Net profit up 5.5 times to Rs 51.2 crore. Ebitda down 48.1% to Rs 51.5 crore. Ebitda margin at Rs 20.1% from 31.4%. Exceptional loss of Rs 75 crore in the base quarter.
- **Tata Power Q2FY21 Result(YoY):** Revenue up 8% to Rs 8,289.8 crore. Net profit up 8.4% to Rs 279.6 crore. Ebitda down 11.2% to Rs 2,001.2 crore. Ebitda margin at 24.1% from 29.3%. Higher employee costs and higher cost of power purchased impacts margins.
- **Other Results:** Raymond(Weak), Future Consumer(Weak), V-Mart Retail(Weak), NMDC(Mix).
- **MSCI India Index Changes: ADDITIONS:** ACC, ADANI GREEN ENERGY, APOLLO HOSPITALS, BALKRISHNA INDUSTRIES, IPCA LABORATORIES, KOTAK MAHINDRA BANK, LARSEN AND TOUBRO INFO, MRF, MUTHOOT FINANCE, PI INDUSTRIES, TRENT, YES BANK. **DELETIONS:** BOSCH, LIC HOUSING FINANCE.
- **NMDC:** Announces share buyback worth Rs 1,378 crore. Board to buyback 13.12 crore shares or 4.29% of total equity. Buyback price of Rs 105 per share is a premium of 11.7% to Tuesday's closing. Record date for the buyback set as November 23.
- **Wipro:** The company has won a multi-year contract for software engineering services from ThoughtSpot, a California-headquartered search and artificial intelligence-driven analytics platform. The financial details of the deal were not disclosed.
- **Bharti Airtel:** The telco added more wireless customers to its network than rival Reliance Jio Infocomm Ltd in August as the economy continued to reopen, with some activities nearing pre-covid levels. Vodafone Idea lost 1.2 million subscribers.
- **Pfizer Ltd:** The company's US parent is in talks with the Indian government to sell its covid-19 vaccine candidate, which it believes has the potential to be an important part of the early vaccine response. Govt officials also confirmed that India is in discussion with Pfizer for its RNA vaccine.
- **Hospitality companies:** Hotels and resorts have witnessed a 30-50% jump in bookings for weddings in November and December after the government last month eased lockdown rules to allow as many as 200 people to attend social gatherings.
- **Mahindra and Mahindra:** To reduce cash burn and prioritize capital allocation to core businesses and other non-core divisions that offer visibility of at least 18% return on equity in the near to mid-term the company said it has shutdown the Australia-based group company GippsAero Pty Ltd.
- **Infosys:** IT services major Infosys launched Infosys applied AI to help enterprises adopt a comprehensive approach and roadmap to scaling enterprise-grade artificial intelligence (AI) for their businesses.
- **YES Bank:** The bank said CARE has upgraded ratings on its various debt instruments following improvement in bank's credit profile after the reconstruction plan.
- **Key Results Today:** Coal India, Power Grid, Shree Cement, bbott India, Apollo Hospitals, Aurobindo Pharma, Ashoka Buildcon, Bharat Forge, Brigade Enterprises, Finolex Cables, Galaxy Surfactants, Garden Reach Shipbuilders, Godrej Industries, Himadri Specialty Chemicals, Indiabulls Housing Finance, Indraprastha Gas, Ircon International, ITI, LIC Housing Finance, Metropolis Healthcare.

Source: Bloomberg, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	43278	1.60%
Nifty	12631	1.36%
Bank Nifty	28606	3.89%
IND VIX	21.58	7.28%

GLOBAL INDICES

DJIA	29,421	0.90%
Nasdaq	11,554	-1.37%
FTSE	6,297	1.79%
CAC	5,419	1.55%
DAX	13,163	0.51%
Nikkei	25,375	1.88%
Hang Seng	26,314	0.05%

Source: in.investing.com; As on 8.15 am IST

SECTOR INDEX (NSE)

IT	20979	-3.86%
Infra	3306	1.91%
Energy	15713	1.43%
FMCG	30495	0.13%
Pharma	11169	-4.33%
Auto	8127	0.74%
Metals	2557	0.45%
Midcap	18008	0.28%
Nifty 500	10269	0.91%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	5627.32
DII	-2309.19

FOREX MARKET

USDINR	74.29	0.01%
EURINR	87.84	0.10%

COMMODITY MARKET

Gold (\$/OZ)	1881	0.24%
Copper(\$lb)	3.158	0.11%
Brent (\$/Bbl)	43.97	-0.09%
Silver(\$/OZ)	24.47	0.09%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

DJIA and NASDAQ Composite

The Nasdaq closed 1.4% lower and the S&P dipped slightly on Tuesday as investors sold off technology stocks that benefited from virus lockdowns, favoring sectors that have suffered most during the pandemic instead on hopes a COVID-19 vaccine will turn the economy around. The Dow Jones Industrial Average rose 262.95 points, or 0.9%, to 29,420.92, the S&P 500 lost 4.97 points, or 0.14%, to 3,545.53 and the Nasdaq Composite dropped 159.93 points to 11,553.86.

Crude Oil

Oil ended nearly 3% higher on Tuesday as hopes that a COVID-19 vaccine is on the horizon outweighed worries about a drop in fuel demand from new lockdowns to contain the virus. Brent crude futures settled up \$1.21, or 2.9%, at \$43.61 per barrel. U.S. West Texas Intermediate (WTI) crude futures gained \$1.07, or 2.7%, to \$41.36.

SGX Nifty: Trends on SGX Nifty indicate a Positive opening for the index in India with 51 points gains. The Nifty futures were trading at 12708 on the Singaporean Exchange around 08:25 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Tuesday at 12556, made a high of 12644, made a low of 12475, and closed on a positive note at 12631 levels. For the day, support for the Nifty exists at 12500 and 12450 levels, whereas resistance for the Nifty stands at 12700 and 12800 levels. Nifty future can be bought around 12500 levels with a stop loss of 12450 for the price target of 12700.

Bank Nifty Outlook:

Bank Nifty opened gap up on Tuesday at 28039 made a high of 28802, made a low of 27917, and closed on a positive note at 28606 levels. For the day, support for Bank Nifty exists at 28000 and 27800 levels, whereas resistance for Bank Nifty stands at 29000 and 29200 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (26-NOV SERIES)	
NIFTY	12631.10 (+170.05) (+1.36%)	CALL	12500 CE -3.38 lac Shares
NIFTY NOV FUT	12659.10 (28.0 Points Premium)	CALL	12600 CE +2.61 lac Shares
NIFTY PCR - OI	1.71 (-0.06)	PUT	12500 PE +6.57 lac Shares
NIFTY OI (Total)	1.31 Cr. (+2.82%)	PUT	12600 PE +4.87 lac Shares
INDIA VIX	21.58 (+7.28%)		
BANKNIFTY	28606.00 (+3.89%)		
BANKNIFTY NOV FUT	28640.05 (34.05 Points Premium)		
BANKNIFTY OI (Total)	20.16 Lakh (+4.38%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	2016.85
INDEX OPTIONS	267.23
STOCK FUTURES	-1000.12
STOCK OPTIONS	67.49

Securities in Ban for Trade Date 11-NOV-2020: **JINDALSTEL.**

Retail Research Technical & Fundamental Calls for the month of Nov-2020

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Oct	M&M	Buy	618-620	590	690	Part Book	3.56%
6-Oct	MARUTI	Buy	6880-6900	6600	7450	Part Book	3.26%
8-Oct	HDFCLIFE	Buy	580-583	548	640	Part Book	3.59%
22-Oct	AKZOINDIA	Buy	2010-2040	1895	2200-2300	Open	
27-Oct	BIOCON	Buy	401-406	375	450-460	Part Book	5.15%
29-Oct	GODREJCP	Buy	675-680	640	740-760	Open	
2-Nov	GMPFPAUDLR	Buy	3500-3530	3280	4200	Open	
4-Nov	WHIRLPOOL	Buy	2050-2070	1980	2300	Open	
4-Nov	COFORGE	Buy	2190-2210	2150	2400-2500	Booked	5.79%
6-Nov	VGUARD	Buy	168-170	160	195	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
5 Nov 20	IEX	Accu	180-185	248.00	Open	
5 Nov 20	CCL	Accu	245-250	320.00	Open	
5 Nov 20	POLYCAB	Accu	920-930	1093.00	Open	
5 Nov 20	COCHINSHIP	Accu	330-335	406.00	Open	
6 Nov 20	RITES	Accu	237.5-242.5	290.00	Open	

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