

## CORPORATE AND ECONOMY NEWS

- **Bharat Heavy Electricals Q3 FY23 (Consolidated, YoY):** Revenue up 2.5% at Rs 5,263.38 crore, Ebitda up 62% at Rs 144.26 crore, Ebitda margin at 2.7% vs 1.7% and Net profit up 56% at Rs 42.28 crore.
- **Glenmark Pharma Q3 FY23 (Consolidated, YoY):** Revenue up 9% at Rs 3,464 crore, Ebitda down 11% at Rs 620 crore, Ebitda margins at 17.9% vs 21.8% and Net profit up 23% at Rs 273 crore.
- **Oil India Q3 FY23 (Consolidated, YoY):** Revenue up 37.14% at Rs 9,301.98 crore, Ebitda up 90.17% at Rs 4,179.75 crore vs Rs 2,197.91 crore, Ebitda margin at 44.93% vs 32.41% and Net profit up 76.02% at Rs 2,284.41 crore.
- **Metropolis Healthcare Q3 FY23 (Consolidated, YoY):** Revenue down 3% to Rs 285 crore, Ebitda down 6% at Rs 70 crore, Ebitda margin at 24.7% vs 25.7% and Net profit down 13% at Rs 36 crore.
- **Dish TV India Q3 FY23 (Consolidated, YoY):** Revenues down 22.31% at Rs 552.09 crore, EBITDA down 38.59% at Rs 261.6 crore, Margins at 47.38% vs 59.94%, Net loss of Rs 2.85 crore vs net profit of Rs 80.64 crore.
- **National Aluminium Co. Q3 FY23 (Consolidated, YoY):** Revenues down 12.81% at Rs 3,289.98 crore, Ebitda down 61.38% at Rs 459.77 crore, Ebitda margin at 13.97% vs 31.55% and Net profit down 69.14% at Rs 256.32 crore.
- **Fortis Healthcare Q3 FY23 (Consolidated, YoY):** Revenue up 6.36% at Rs 1,559.88 crore, Ebitda down 3.66% at Rs 276.44 crore, Ebitda margin at 17.72% vs 19.56% and Net profit up 10.98% at Rs 129.56 crore.
- **Adani Enterprises/Adani Green Energy/Adani Ports and SEZ/Adani Transmission:** Ratings agency Moody's affirmed its ratings for eight Adani Group companies and revised the outlook on four of them. Moody's affirmed 'Ba3' rating for Adani Green Energy, and changed outlook to negative from stable. Rating for Adani Ports and Special Economic Zone affirmed at 'Baa3', while outlook remains stable. Adani Transmission Step-One rating has been affirmed at 'Baa3', and outlook changed to negative from stable. Adani Transmission Restricted Group 1 rating affirmed at 'Baa3', and outlook remains stable.
- **Mahindra & Mahindra:** The company will sell its entire stake in Mahindra Consulting Engineers to Paris-based Artelia Holding SAS for Rs 10.32 crore.
- **Kotak Mahindra Bank:** The bank will acquire 100% stake in Sonata Finance for Rs 537 crore. After the acquisition the bank will leverage Sonata's distribution network and provide wider suite of banking products to Sonata's customer base matching their emerging banking needs.
- **BEML:** The company received an order worth Rs 377.98 crore for supply of 118 track width mine plough for Arjun MBT MK-1A. The supplies are expected to be completed by January 2026.
- **Lemon Tree Hotels:** The board approved re-appointment of Patanjali Govind Keswani as chairman and managing director of the company. It also approved acquisition of up to 22 crore compulsorily convertible preference shares of Fleur Hotels from the APG Strategic Real Estate Pool NV for Rs 108.98 crore.
- **Thermax:** The company won an order worth Rs 251.7 crore to renovate and modernise electrostatic precipitator package from an Indian public sector company.
- **ABB India:** The company can utilize around Rs 1,800 crore of its cash balance for inorganic growth or acquisitions apart from organic expansion plans. The company has identified high-growth potential segments, including transportation, data centers, electronics, warehousing and logistics, water, renewable, food and beverage, pharma and healthcare, automotive segments.
- **Tata Steel:** The Company CEO & managing director T V Narendran said that the merger of 7 subsidiary companies with Tata Steel is expected to be completed in 2023-24 fiscal year.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

## MARKET SCAN

## INDIAN INDICES

Index	Clsg	Chg
Sensex	60683	-0.20%
Nifty	17857	-0.21%
Bank Nifty	41559	0.01%
IND VIX	12.75	-2.26%

## GLOBAL INDICES

DJIA	33,869	0.50%
Nasdaq	11,718	-0.61%
FTSE	7,882	-0.36%
CAC	7,130	-0.82%
DAX	15,308	-1.39%
Nikkei	27,366	-1.10%
Hang Seng	21,008	-0.86%

Source: in.investing.com; As on 8.20 am IST

## SECTOR INDEX (NSE)

IT	30870	-0.39%
Infra	5075	0.22%
Energy	22326	-0.77%
FMCG	45488	-0.40%
Pharma	12327	0.20%
Auto	13235	0.36%
Metals	5774	-1.82%
Midcap	31029	0.24%
Nifty 500	15016	-0.09%

## DII/FII INVESTMENT (IN.CR.)

FII/FPI	1458.02
DII	-291.34

## Top Open Interest Gainers

Stock	OI Chg	Price Chg
ALKEM	90%	1.52%
ABBOTINDIA	22%	-0.73%
UBL	17%	-4.46%
ASTRAL	17%	-4.79%

## Top Open Interest Losers

INDUSTOWER	-11%	5.77%
NAVINFUOR	-10%	3.09%
HAL	-7%	-0.35%
HEROMOTOCO	-7%	0.76%

## FOREX MARKET

USDINR	82.63	0.15%
EURINR	88.15	0.08%

## COMMODITY MARKET

Gold (\$/OZ)	1,872	-0.12%
Silver(\$/OZ)	21.91	-0.77%
Brent (\$/Bbl)	85.72	-0.92%
Copper(\$/Lbs)	4.020	0.09%

Source: in.investing.com; As on 8.20 am IST

### GLOBAL MARKETS

#### Global Market Update

The Nasdaq ended lower on Friday as megacap growth stocks came under pressure after Treasury yields pointed to higher interest rates and shares of ride-hailing firm Lyft plunged following a downbeat profit forecast. The Dow Jones Industrial Average ended up 169.52 points, or 0.5 percent, to 33,869.4, the S&P 500 gained 8.98 points, or 0.22 percent, to 4,090.48 and the Nasdaq Composite dropped 71.46 points, or 0.61 percent, to 11,718.12.

#### Crude Oil

Oil prices eased on Monday after rising 2% in the previous session as investors shrugged off the impact of Russian output cuts, instead focusing on short-term demand concerns stemming from refinery maintenance in Asia and the United States. Brent crude futures fell 69 cents, or 0.8%, to \$85.70 a barrel by 0153 GMT after a 2.2% gain on Friday. U.S. West Texas Intermediate crude was at \$79.04 a barrel, down 68 cents, or 0.9%, after rising 2.1% in the previous session.

**SGX Nifty:** Trends in the SGX Nifty indicate a negative opening for the broader index in India with a loss of 42 points on Monday. The Nifty futures were trading around 17,835 levels on the Singaporean exchange.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap down on Friday at 17848, made a high of 17877, made a low of 17801, and closed on a negative note at 17856 levels. For the day, support for the Nifty exists at 17780 and 17700 levels, whereas resistance for the Nifty stands at 18000 and 18200 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap down on Friday at 41452 made a high of 41679, made a low of 41425, and closed on a flat note at 41559 levels. For the day, support for Bank Nifty exists at 41200 and 41000 levels, whereas resistance for Bank Nifty stands at 41800 and 42000 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (23-FEB SERIES)	
NIFTY	17856.50 (-36.95) (-0.21%)	CALL	17800 CE +3.71 lac shares
NIFTY FEB FUT	17877.10 (20.60 Points Premium)	CALL	17900 CE +4.00 lac Shares
NIFTY PCR - OI	1.05(-0.07)	PUT	17600 PE -4.89 lac Shares
NIFTY OI (Total)	1.17 Cr. (+3.52%)	PUT	17800 PE +3.42 lac Shares
INDIA VIX	12.75 (-2.26%)		
BANKNIFTY	41559.40 (+0.01%)		
BANKNIFTY FEB FUT	41648.75(89.35 Points Premium)		
BANKNIFTY OI (Total)	26.44 Lakh (-5.78%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-920.93
INDEX OPTIONS	-2534.15
STOCK FUTURES	-586.66
STOCK OPTIONS	-138.77

#### Securities in Ban for Trade Date 13-Feb-2023: AMBUJACEM, IBULHSGFIN.

**Key Results to Watch:** New India Assurance Company, Allcargo Logistics, Gujarat Gas, Zee Entertainment Enterprises, IRB Infrastructure Developers, FSN E-Commerce Ventures, Castrol India, Suprajit Engineering, Grindwell Norton, Heidelbergcement India, Campus Activewear, Gujarat State Petronet, Carysil, Vijaya Diagnostic Centre, Icara, Ahluwalia Contracts (India), Authum Investment & Infrastructure, Bengal & Assam Company, Borosil Renewables, Godrej Industries, GR Infraprojects, HBL Power Systems, Hinduja Global Solutions, Hindware Home Innovation, Housing & Urban Development Corporation, Indian Railway Finance Corporation, ISGEC Heavy Engineering, ITI, Jindal Worldwide, Jaiprakash Power Ventures, Kama Holdings, Landmark Cars, Linde India, Marksans Pharma, Global Health, Mirza International, MMTC, National Fertilizers, NLC India, Power Finance Corporation, Polyplex Corporation, PTC India, Ratnamani Metals & Tubes, Shree Renuka Sugars, Rhi Magnesita India, R Systems International, Sail, Schneider Electric Infrastructure, Sindhu Trade Links, Sun Pharma Advanced Research Company, Wockhardt.

## Retail Research Technical &amp; Fundamental Calls for the Month of Feb-2023

## Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Oct	AMBIKCO	Buy	1420-1620	1220	2000-2300	Open	
1-Dec	TCS	Buy	3380	3140	3800-4000	Open	
10-Jan	BHARTIARTL	Buy	780-800	735	870-900	Open	
19-Jan	SRF	Buy	2130-2150	2000	2300-2400	Booked	5.70%
24-Jan	PIIND	Accu	3085-3005	2890	3300-3400	Part Booked	4.23%
24-Jan	KIMS	Buy	1430-1440	1340	1580-1650	Part Booked	4.70%
27-Jan	HDFCAMC	Accu	1930-1890	1790	2050-2150	Open	
1-Feb	AXISBANK	Accu	825-850	790	900-950	Open	
2-Feb	SBIN	Accu	522.5-502.5	478	570-600	Booked	5.14%
6-Feb	LTIM	Accu	4500-4410	4190	4800-5000	Part Booked	3.58%
6-Feb	JSWSTEEL	Accu	717.5-695	660	770-800	Open	
8-Feb	INTELLECT	Accu	452.5-432.5	415	490-510	Open	
9-Feb	ACC	Accu	1895-1810	1745	2100-2200	Open	

## Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	58.75	72.50	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	
7 Oct 22	DHANUKA	Accu	650-680	840	Open	
510 Oct 22	KNRCON	Accu	225-230	291	Open	
11 Oct 22	KPRMILL	Accu	550-560	765	Open	

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# Asit C. Mehta

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