

CORPORATE AND ECONOMY NEWS

- Coal India Q3 FY24 (Consolidated, YoY):** Revenue up 2.79% at Rs 36,154 crore vs Rs 35,169.3 crore. Ebitda up 9.47% at Rs 11,373.12 crore vs Rs 10,388.73 crore. Margin expands 191 bps to 31.45% vs 29.53%. Net profit up 17.8% at Rs 9,093.69 crore vs Rs 7,719.11 crore.
- Steel Authority Of India Q3 FY24 (Consolidated, YoY):** Revenue down 6.77% at Rs 23,348.6 crore vs Rs 25,042.1 crore. Ebitda up 3.07% at Rs 2,142.5 crore vs Rs 2,078.6 crore. Margin expands 87 bps to 9.17% vs 8.3%. Net profit down 21.99% at Rs 422.92 crore vs Rs 542.18 crore. Board declares interim dividend of Re 1 per share.
- Skipper Q3 FY24 (Consolidated, YoY):** Revenue up 80.17% at Rs 801.6 crore vs Rs 444.9 crore. Ebitda up 69.86% at Rs 77.1 crore vs Rs 45.39 crore. Margin narrows 58 bps to 9.61% vs 10.2%. Net profit up 115.56% at Rs 20.5 crore vs Rs 9.51 crore.
- Kirloskar Oil Engines Q3 FY24 (Consolidated, YoY):** Revenue up 13.9% at Rs 1,390.1 crore vs Rs 1,220.44 crore. Ebitda up 33.3% at Rs 256.65 crore vs Rs 192.53 crore. Margin expands 268 bps to 18.46% vs 15.77%. Net profit up 1.4% at Rs 89.39 crore vs Rs 88.15 crore.
- Dilip Buildcon Q3 FY24 (Consolidated, YoY):** Revenue up 23.87% at Rs 2,876.84 crore vs Rs 2,322.44 crore. Ebitda up 127.12% at Rs 357.04 crore vs Rs 157.2 crore. Margin expands 564 bps to 12.41% vs 6.76%. Net profit up 2.38% at Rs 112.87 crore vs Rs 110.24 crore.
- JM Financial Q3 FY24 (Consolidated, YoY):** Total income up 33.27% at Rs 1,261 crore vs Rs 946.1 crore. Net profit up 34.16% at Rs 322.4 crore vs Rs 240.3 crore.
- GR Infraprojects Q3 FY24 (Consolidated, YoY):** Revenue down 2.64% at Rs 2,134.01 crore vs Rs 2,191.87 crore. Ebitda down 14.66% at Rs 507.59 crore vs Rs 594.84 crore. Margin narrows 335 bps to 23.78% vs 27.13%. Net profit down 24.95% at Rs 242.87 crore vs Rs 323.65 crore.
- Ashiana Housing Q3 FY24 (Consolidated, YoY):** Revenue up 44.23% at Rs 184.12 crore vs Rs 127.65 crore. Ebitda up 305.63% at Rs 32.37 crore vs Rs 7.98 crore. Margin expands 1,132 bps to 17.58% vs 6.25%. Net profit up 207.18% at Rs 27.8 crore vs Rs 9.05 crore.
- Bannari Amman Sugars Q3 FY24 (Consolidated, YoY):** Revenue down 17.62% at Rs 768.2 crore vs Rs 932.4 crore. Ebitda up 22.11% at Rs 119.51 crore vs Rs 97.87 crore. Margin expands 506 bps to 15.55% vs 10.49%. Net profit up 66.63% at Rs 68.07 crore vs Rs 40.85 crore.
- The Phoenix Mills Q3 FY24 (Consolidated, YoY):** Revenue up 44.19% at Rs 986.09 crore vs Rs 683.85 crore. Ebitda up 43.51% at Rs 551.81 crore vs Rs 384.49 crore. Margin narrows 26 bps to 55.95% vs 56.22%. Net profit up 61.96% at Rs 343.99 crore vs Rs 212.39 crore.
- MSCI Index Rejig:** Global index aggregator MSCI will announce its February 2024 restructuring on Tuesday. Companies that are included and excluded in the index will be in focus.
- Life Insurance Corp:** The company has increased its stake in SBI Cards and Payments Services to 5.02% from 4.99%.
- Mahindra and Mahindra:** The company reported total production at 1.01 lakh units vs 76,421 units, year-on-year. Total sales stood at 72,198 units vs 61,326 units and total exports at 1,746 units vs 3,009 units for the month of January.
- RVNL:** The company emerged as the lowest bidder from Madhya Pradesh Paschim Kshetra Vidyut Vitran Co. for the supply, installation, testing and commissioning of the new 11 KV line. The size of the order is Rs 106 crore.
- V Guard Industries:** The company's unit started commercial production of inverter batteries at the Hyderabad plant. The company had invested Rs 35 crore in the project via internal accruals.
- JSW Energy:** The company's unit received a Letter of Acceptance for 500 MW wind capacity from Solar Energy Corp.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

| Index | Clsg | Chg |
|------------|-------|--------|
| BSE Sensex | 71072 | -0.73% |
| Nifty | 21616 | -0.76% |
| Nifty Bank | 44882 | -1.65% |
| India VIX | 16.06 | 3.98% |

GLOBAL INDICES

| | | |
|-----------|-------|--------|
| DJIA | 38797 | 0.33% |
| Nasdaq | 15943 | -0.30% |
| FTSE | 7574 | 0.01% |
| CAC | 7690 | 0.55% |
| DAX | 17037 | 0.65% |
| Nikkei | 37799 | 2.44% |
| Hang Seng | 15747 | -0.83% |

Source: in.investing.com; As on 8:20 am IST

SECTOR INDEX (NSE)

| | | |
|-----------|-------|--------|
| IT | 37998 | 0.79% |
| Infra | 7877 | -1.25% |
| Energy | 38097 | -2.41% |
| FMCG | 53293 | -1.07% |
| Pharma | 18670 | 0.28% |
| Auto | 19420 | -0.80% |
| Metals | 7902 | -2.40% |
| Midcap | 47676 | -2.48% |
| Nifty 500 | | |

DII/FII INVESTMENT (IN.CR.)

| | |
|---------|------|
| DII | 1712 |
| FII/FPI | 127 |

Top Open Interest Gainers

| Symbol | OI Chg | % Chg |
|------------|--------|---------|
| BHARATFORG | 15% | -14.11% |
| ASTRAL | 15% | 4.50% |
| IPCALAB | 14% | -2.30% |
| HCLTECH | 14% | 2.01% |

Top Open Interest Losers

| | | |
|----------|-----|--------|
| DIVISLAB | -9% | 2.35% |
| ESCORTS | -9% | 0.26% |
| SBIN | -9% | -2.52% |
| SIEMENS | -7% | -0.99% |

FOREX MARKET

| | | |
|--------|-------|--------|
| USDINR | 82.98 | 0.00% |
| EURINR | 89.33 | -0.07% |

COMMODITY MARKET

| | | |
|----------------|-------|--------|
| Gold (\$/OZ) | 2,032 | -0.04% |
| Silver(\$/OZ) | 22.78 | 0.06% |
| Brent (\$/Bbl) | 82.1 | 0.21% |
| Copper(\$/Lbs) | 3.742 | 0.60% |

Source: in.investing.com; As on 8:25 am IST

GLOBAL MARKETS

Global Market Update

The Nasdaq slipped on Monday afternoon after briefly surpassing its record closing high from November 2021, while the Dow rose modestly ahead of two US inflation reports this week that could influence Federal Reserve policy. The benchmark S&P 500 closed slightly lower but remained just above the 5,000-point level it crossed on Friday. Traders awaited January's Consumer Price Index (CPI) and Producer Price Index (PPI) this week to gauge prospects for interest rate cuts. This week the market also gets data on industrial production, retail sales and preliminary University of Michigan consumer sentiment. The S&P 500 lost 4.12 points, or 0.08 percent, to end at 5,022.49 points, while the Nasdaq Composite lost 42.74 points, or 0.27 percent, to 15,947.92. The Dow Jones Industrial Average rose 135.76 points, or 0.35 percent, to 38,807.45.

Crude Oil

Oil prices were little changed on Tuesday for a second straight day as uncertainty about the pace of potential U.S. interest rate cuts and the impact on fuel demand offset worries about Middle East tensions that could disrupt supply. Brent futures edged 1 cent lower \$81.99 a barrel. U.S. West Texas Intermediate (WTI) crude rose 1 cent to \$76.93 a barrel.

Gift Nifty

Trends in the GIFT Nifty indicate a positive start for the broader index in India, with a gain of 52.50 points or 0.24 percent. The Nifty futures were trading around the 21,745 level.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Monday at 21801, recorded a high of 21832, touched a low of 21575, and closed on a negative note at 21616 levels. For the day, support for Nifty exists at 21570 and 21500 levels, while resistance stands at 21800 and 21850 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Monday at 45664, registered a high of 45749, dropped to a low of 44634, and closed on a negative note at 44882 levels. For the day, support for Bank Nifty exists at 44600 and 44400 levels, whereas resistance for Bank Nifty stands at 45200 and 45800 levels.

DERIVATIVES INDICATORS

| | | NIFTY OPTIONS ACTIVITY (29-FEB SERIES) | |
|----------------------|----------------------------------|--|---------------------------|
| NIFTY | 21616.05 (-166.45) (-0.76%) | | |
| NIFTY FEB FUTURE | 21697.85 (81.80 Points Premium) | CALL | 21800 CE +6.65 lac shares |
| NIFTY PCR - OI | 0.85 (-0.15) | CALL | 21700 CE +2.41 lac Shares |
| NIFTY OI(Total) | 1.31 Cr. (+1.10%) | PUT | 21800 PE +3.55 lac Shares |
| INDIA VIX | 16.06 (+3.98%) | PUT | 21500 PE -3.35 lac Shares |
| BANKNIFTY | 44882.25 (-1.65%) | | |
| BANKNIFTY FEB FUTURE | 45090.85 (208.60 Points Premium) | | |
| BANKNIFTY OI(Total) | 35.79 Lakh (+5.12%) | | |

FII DERIVATIVES STATISTICS (In Cr.)

| | |
|---------------|-----------|
| INDEX FUTURES | -125.70 |
| INDEX OPTIONS | -12112.57 |
| STOCK FUTURES | 1605.85 |
| STOCK OPTIONS | -477.94 |

Securities in Ban For Trade Date 13-FEB-2024: ABFRL, ASHOKLEY, AUROPHARMA, BALRAMCHIN, BANDHANBNK, BIOCON, DELTACORP, HINDCOPPER, INDIACEM, INDUSTOWER, PNB, SAIL, ZEEL

Retail Research Technical & Fundamental Calls for the Month of Feb-2024

Positional Calls (For 1-3 Months)

| Date | Company | Rec | Rec Price | Stop Loss | Target | Status | Net Returns% |
|--------|------------|------|-------------|-----------|-----------|--------|--------------|
| 02-Dec | HLEGLAS | Accu | 502.5-542.5 | 477 | 600-650 | Open | |
| 25-Jan | FLUOROCHEM | Accu | 3395-3575 | 3280 | 3900-4200 | Open | |
| 30-Jan | RELIANCE | Accu | 2870-2790 | 2640 | 3100-3200 | Open | |
| 02-Feb | DATAPATTNS | Accu | 1850-1910 | 1790 | 2040-2140 | Open | |
| 06-Feb | UBL | Accu | 1740-1800 | 1660 | 2000-2100 | Open | |
| 06-Feb | CARBORUNIV | Accu | 1065-1095 | 1030 | 1200-1280 | Open | |
| 8-Feb | LTIM | Accu | 5200-5400 | 4990 | 5750-6050 | Open | |
| 9-Feb | CAPACITE | Accu | 260.5-271.5 | 248 | 295-320 | Open | |
| 9-Feb | HDFCBANK | Accu | 1350-1400 | 1290 | 1500-1600 | Open | |
| | | | | | | | |
| | | | | | | | |
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Investment Idea (For Long Term)

| Date | Company | Rec | Rec Price | Target | Status | Returns% |
|-----------|------------|------|-----------|--------|--------|----------|
| 21-Nov-23 | AHLUCONT | Accu | 800-815 | 1490 | Open | |
| 24-Nov-23 | ADORWELD | Accu | 1500-1520 | 1806 | Open | |
| 05-Dec 23 | TRITURBINE | Accu | 430-440 | 558 | Open | |
| 01-Jan 24 | AIAENG | Accu | 3650-3690 | 4909 | Open | |
| 03-Jan 24 | TCI | Accu | 825-835 | 1080 | Open | |
| 24-Jan 24 | APLAPOLLO | Accu | 1495-1505 | 2077 | Open | |
| 29-Jan 24 | AUTOAXLES | Accu | 2120-2130 | 2906 | Open | |
| 9 Feb 24 | THERMAX | Accu | 3260-3280 | 4096 | Open | |

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Note:- * Dividend adjusted price

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