

Morning Notes

14-Aug-24

CORPORATE AND ECONOMY NEWS

- **Apollo Hospitals Enterprise (Consolidated, YoY):** Revenue up 15.1% to Rs 5,085.60 crore versus Rs 4,417.80 crore. Ebitda up 33% at Rs 675.10 crore versus Rs 509 crore. Ebitda margin expanded to 13.3% versus 11.5%. Net profit up 82% at Rs 315.50 crore versus Rs 173.40 crore.
- **NBCC Q1 FY25 (Consolidated, YoY):** Revenue up 11.3% to Rs 2,144.16 crore versus Rs 1,926.10 crore. Ebitda up 60% at Rs 91.64 crore versus Rs 57.16 crore. Ebitda margin expanded to 4.27% versus 2.96%. Net profit up 38% at Rs 107.19 crore versus Rs 77.41 crore.
- **FIEM Industries Q1 FY25 Results Highlights (Consolidated, YoY):** Revenue up 22% to Rs 578 crore versus Rs 475 crore. Ebitda up 29% to Rs 79 crore versus Rs 61 crore. Ebitda margin at 13.6% versus 12.8%. Net profit up 38% to Rs 49 crore versus Rs 35 crore.
- **NMDC Steel Q1 FY25 (Consolidated, QoQ):** Revenue up 9.6% at Rs 2,023 crore vs Rs 1,846 crore. Ebitda loss at Rs 403 crore vs loss of Rs 956 crore. Net loss of Rs 547 crore vs loss of Rs 861 crore.
- **Gujarat Narmada Valley Fertilizers Chemicals (Consolidated, YoY):** Revenue up 22.3% at Rs 2,021 crore vs Rs 1,652 crore. Ebitda up 45.7% at Rs 153 crore vs Rs 105 crore. Ebitda margin at 7.6% vs 6.3%. Net profit up 34.1% at Rs 118 crore vs Rs 88 crore.
- **Max Financial Services Q1 FY25 (Consolidated, YoY):** Total income up 28.7% at Rs 11,802 crore vs Rs 9,171 crore. Net profit up 54.5% at Rs 156 crore vs Rs 101 crore.
- **MTAR Technologies Q1 FY25 (Consolidated, YoY):** Revenue down 16.3% to Rs 128 crore versus Rs 153 crore. Ebitda down 53.3% at Rs 16.3 crore versus Rs 34.9 crore. Ebitda margin contracted to 12.7% versus 22.8%. Net profit down 78.3% at Rs 4.4 crore versus Rs 20.3 crore.
- **Ashoka Buildcon Q1 FY25 (Consolidated, YoY):** Revenue up 27.39% at Rs 2465 crore vs Rs 1935 crore Ebitda up 26.63% at Rs 599 crore vs Rs 473 crore Ebitda margin down 14 bps at 24.3% vs 24.44% Net profit up 154.83% at Rs 158 crore vs Rs 62 crore.
- **Hero MotoCorp Q1 FY25 Results Highlights (Consolidated, YoY):** Revenue up 15.7% to Rs 10,143.73 crore versus Rs 8,767.27 crore. Ebitda up 21% at Rs 1,459.75 crore versus Rs 1,206.25 crore. Ebitda margin expanded to 14.4% versus 13.8%. Net profit up 36% at Rs 1,122.63 crore versus Rs 824.72 crore.
- **Muthoot Finance Q1 FY25 (YoY):** Total income up 22.6% to Rs 3,710 crore versus Rs 3,026 crore Net profit up 10.6% at Rs 1,079 crore versus Rs 975 crore.
- **Vedanta, Hindustan Zinc:** The company will sell a 2.6% stake in HZL through an offer for sale via stock exchanges.
- **SJVN:** The board received in-principal approval for diluting a stake in SJVN Green Energy and received approval for monetisation of Nathpa Jhakri Hydro Power Station via securitisation of partial future revenue/return on equity.
- **Mahindra & Mahindra:** The company reported total production down by 1.2% at 69,138, total sales up 2.1% at 64,929, and total exports down by 40% at 1,515.
- **Five-Star Business Finance:** The company should consider raising funds via securities.
- **Bombay Dyeing:** The company completed the sale of a Worli land parcel in Mumbai to Sumitomo Realty for Rs 538 crore.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN INDIAN INDICES

Index	Clsq	Chg
BSE Sensex	78956	-0.87%
Nifty	24139	-0.85%
Banknifty	49832	-1.48%
Inida Vix	16.17	1.89%

GLOBAL INDICES

DJIA	39766	1.04%
Nasdaq	17188	2.43%
FTSE	8235	0.30%
CAC	7276	0.35%
DAX	17812	0.48%
Nikkei	36154	-0.22%
Hang Seng	17105	-0.40%

SECTOR INDEX (NSE)

IT	39115	0.01%
Infra	9053	-0.73%
Energy	42570	-0.81%
FMCG	61496	-0.28%
Pharma	22192	-0.06%
Auto	25082	-0.78%
Metals	8957	-1.64%
Midcap	56882	-0.78%
Nifty 500	22706	-0.92%

DII/FII INVESTMENT (IN.CR.)

DII	1,240
FII/FPI	-2,107

Top Open Interest Gainers

Symbol	OI Chg	Price Chg
AARTIIND	33.77%	-15.50%
CHAMBLFERT	11.46%	-7.33%
TORNTPHARM	10.32%	0.45%
SBIN	9.48%	-1.95%

Top Open Interest Losers

BALRAMCHIN	-11.84%	3.00%
SUNTV	-9.71%	-0.21%
MGL	-9.68%	-2.11%
HINDPETRO	-6.99%	-2.53%

FOREX MARKET

USDINR	83.91	0.02%
EURINR	92.23	0.01%

COMMODITY MARKET

Gold (\$/OZ)	2498.30	-0.38%
Silver(\$/OZ)	27.73	-0.21%
Brent (\$/Bbl)	81.12	0.53%
Copper(\$/Lbs)	4.05	-0.36%

Source: in.investing.com; As on 8:10 am IST

GLOBAL MARKETS

Global Market Update

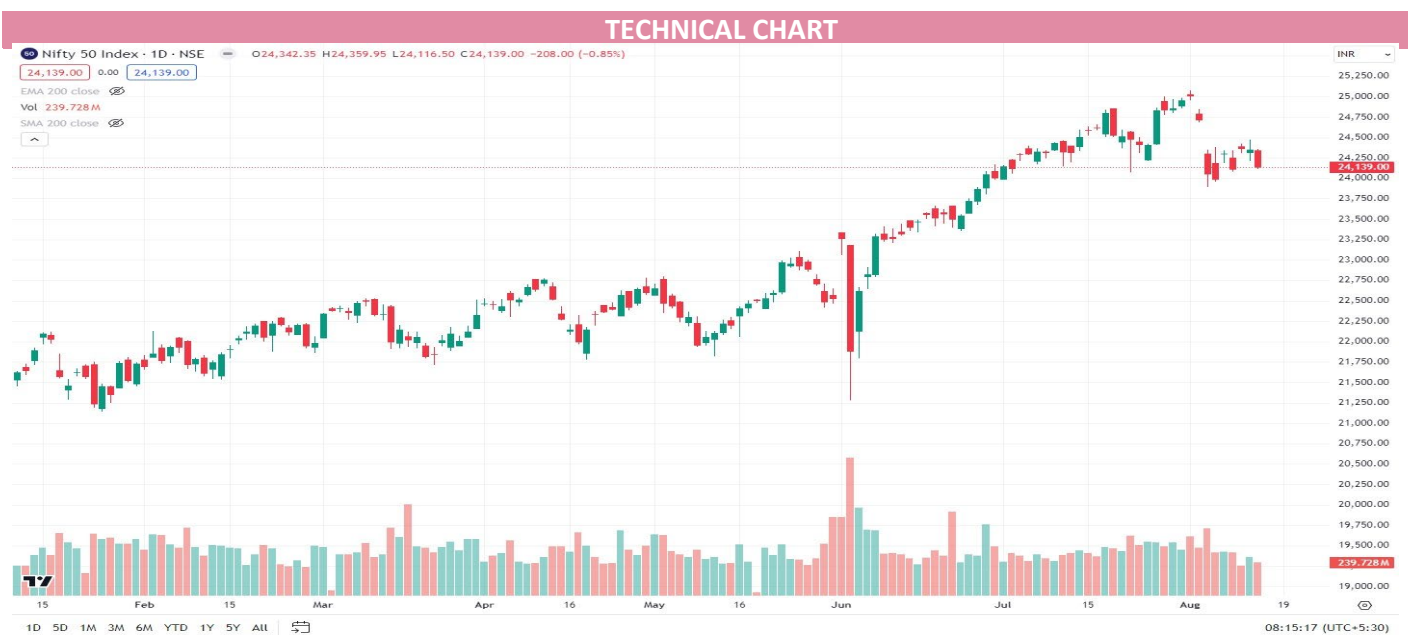
US indexes closed up on Tuesday and hit a near two-week high after softer producer prices data reinforced bets of an interest-rate cut by the Federal Reserve in September. The S&P 500 gained 90.04 points, or 1.68%, to end at 5,434.43 points, while the Nasdaq Composite gained 407 points, or 2.43%, to 17,187.61. The Dow Jones Industrial Average rose 408.63 points, or 1.04%, to 39,765.64.

Crude Oil

Oil prices edged lower on Tuesday, breaking a five-day streak of gains, as markets refocused on concerns about demand after OPEC on Monday cut its forecast for demand growth in 2024 due to softer expectations in China.

Gift Nifty

The GIFT Nifty is trading higher, indicating a positive start for the day. Nifty futures were trading at 24,234 at 07:00 am IST.



TECHNICAL VIEW

Nifty Outlook:

Domestic benchmark indices opened marginally lower on Tuesday due to mixed global cues. The Nifty opened flat and remained under pressure throughout the day, ultimately closing on a negative note at 24,139 levels. The volatility index, INDIA VIX, jumped by 1.89%, settling at 16.17, indicating a rise in market volatility. On the daily scale, the index formed a bearish Marubozu candle and broke the support of the 34-Day Exponential Moving Average (DEMA) around 24,230, signaling weakness. As long as the index remains below 24,230, the downward pressure is likely to continue. On the downside, the 50-DEMA provides support near 24,020, making the 24,000-24,020 range a critical support zone for Nifty in the short term.

Bank Nifty Outlook:

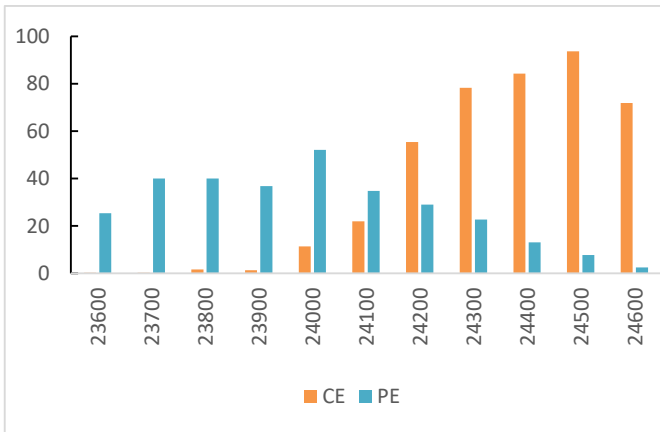
The Bank Nifty index opened with a gap down and remained under pressure throughout the day, closing negatively at 49,832 levels. Technically, the index formed a red candle on the daily scale, indicating continued weakness. The index is struggling to surpass the 50-DEMA, currently placed around 50,830 whereas the recent swing support is at 49,660 levels. A sustained move below 49,660 could push the index towards the 49,000 levels.

DERIVATIVES INDICATORS

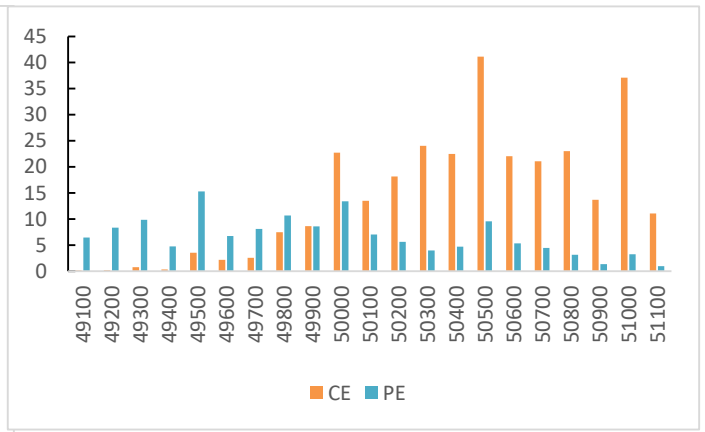
	Last Closing	Previous Day	Changes %	Out Come
NIFTY AUG FUT	24161.00	24356.80	-0.80%	Short Buildup
NIFTY OI (Total)	13891000	13380325	3.82%	
BANKNIFTY AUG FUT	50052.00	50721.00	-1.32%	Short Buildup
BANKNIFTY OI (Total)	3802320	3132540	21.38%	
NIFTY PCR - OI	0.78	1.03	-24.27%	Neutral
INDIA VIX	16.17	15.87	1.89%	Neutral

WEEKLY OPTION'S OPEN INTEREST

Nifty Option OI - 14 Aug (OI in Lakhs)



BankNifty Option OI - 14 Aug (OI in Lakhs)



FII DERIVATIVES STATISTICS (In Cr.)

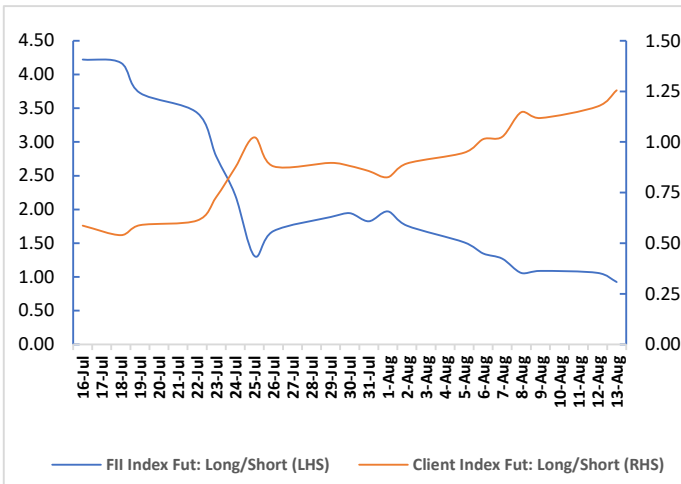
INDEX FUTURES	-2421.44
INDEX OPTIONS	14345.75
STOCK FUTURES	-6091.65
STOCK OPTIONS	-1472.44

Securities in Ban For Trade Date 14-AUG-2024:

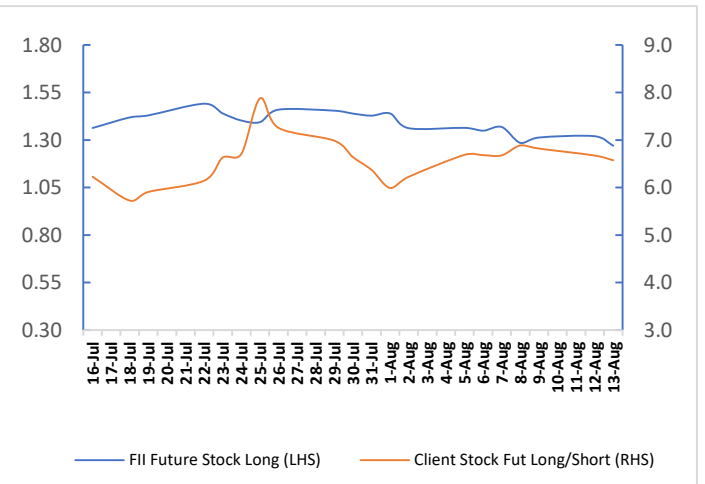
**AARTIIND ABCAPITAL ABFRL BANDHANBNK BIOCON BSOFT CHAMBLFERT
GRANULES INDIACEM INDIAMART LICHSGFIN MANAPPURAM PNB
RBLBANK SAIL SUNTV**

Participant wise Open Interest (no. of contracts)

Fiis Vs Client Index Fut Long Short Ratio



Fiis Vs Client Stock Fut Long Short Ratio



Retail Research Technical & Fundamental Calls for the Month of August-2024

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
05-Mar	TRIDENT	Accu	38.94	34.64	47.64-51.64	Open	
25-Jul	NESTLEIND	Accu	2390-2470	2330	2650-2800	Open	
25-Jul	SCHAEFFLER	Accu	3825-4025	3600	4500-5000	Open	
26-Jul	LTF	Accu	170.5-176.5	164	195-205	Booked	-6.06%
30-Jul	LTTS	Accu	5040-5170	4800	5540-5900	Open	
06-Aug	LT	Accu	3495-3595	3440	3750-3900	Open	
06-Aug	BEL	Accu	280-292	268	320-340	Open	
08-Aug	BHARTIARTL	Accu	1426-1456	1390	1530-1600	Open	
26-Jun	ASHOKLEY	Accu	241.5-247.5	232	262-277	Open	
08-Aug	POONAWALLA	Accu	358-368	345	400-430	Open	
12-Aug	HINDUNILVR	Accu	2650-2730	2540	3000-3290	Open	
12-Aug	SIEMENS	Accu	6710-6890	6490	7350-7750	Open	
09-Aug	ASTRAL	Accu	1960-2060	1930	2200-2350	Booked	-5.03%
13-Aug	THERMAX	Accu	4195-4325	3970	4800-5000	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Net Returns%
15-Sep	TRIVENI	Accu	370-375	480	Open	
24-Nov	ADORWELD	Accu	1500-1520	1806	Open	
01-Jan	AIAENG	Accu	3650-3690	4909	Booked	33.76%
03-Jan	TCI	Accu	825-835	1080	Open	
29-Jan	AUTOAXLES	Accu	2120-2130	2906	Open	
23-Feb	ASTRAL	Accu	2080-2100	2627	Open	
25-Apr	CAPLIPOINT	Accu	1320-1330	1675	Open	
02-Jul	TIMETECHNO	Accu	320-330	426	Open	
31-Jul	ALICON	Accu	1235-1265	1765	Open	

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