

CORPORATE AND ECONOMY NEWS

- **Infosys Q2 FY23 Results (Consolidated, QoQ):** Revenue up 6% at Rs 36,538 crore Vs Rs 34,470 crore. EBIT up 14% at Rs 7,873 crore Vs Rs 6,914 crore. EBIT margin 21.5% Vs 20.06%. Net profit up 12% at Rs 6,021 crore Vs Rs 5,360 crore.
- **Mindtree Q2 FY23 Results (Consolidated, QoQ):** Revenue up 8.9% at Rs 3,400.4 crore Vs Rs 3,121.1 crore. EBIT up 8.8% at Rs 650.6 crore Vs Rs 598.2 crore. EBIT margin 19.13% Vs 19.16%. Net profit up 7.9% at Rs 508.7 crore Vs Rs 471.6 crore.
- **Den Networks Q2 FY23 Results (Consolidated, QoQ):** Revenue up 1% at Rs 287 crore Vs Rs 283 crore. EBITDA fell 8% at Rs 37.76 crore Vs Rs 40.91 crore. EBITDA margin 13% Vs 14%. Net profit up 3.7x at Rs 47.5 crore Vs Rs 12.82 crore.
- **Cyient Q2 FY23 Results (Consolidated, QoQ):** Revenue up 12% at Rs 1396 crore Vs Rs 1,250 crore. EBIT down 0.35% at Rs 141.6 crore Vs Rs 142.1 crore. EBIT margin 10.14% Vs 11.37%. Net profit down 32% at Rs 79.1 crore Vs Rs 116.1 crore. Declared interim dividend of Rs 10 per equity share on par value of Rs 5 each.
- **Infosys:** The company announced a buyback programme worth Rs 9,300 crore where it will buy 5.03 crore shares at Rs 1,850 apiece, a premium of 30% over Thursday's closing price.
- **HDFC Life Insurance Company:** Company gets final approval of IRDAI for Exide Life Insurance merger. The company has received final approval from Insurance Regulatory and Development Authority of India (IRDAI) for the merger of Exide Life Insurance with itself. The appointed date for the scheme of amalgamation is 1 April 2022 and the scheme will be effective from the end of the day on 14 October 2022.
- **Mahanagar Telephone Nigam:** Shareholders approved plans to raise Rs 17,571 crore through government-guaranteed debt bonds on private placement basis, and enhanced power of the board to borrow up to Rs 35,000 crore from banks and other financial institutions.
- **National Highways Infra Trust:** The InvIT is looking to raise additional Rs 3,800 crore, out of which Rs 1,500 crore will be raised via non-convertible debentures.
- **Inox Leisures:** The company executed an agreement with Jazz Cinemas for transfer of its theatre business, Luxe Cinemas, on a going concern basis, by means of a slump sale.
- **Pricol:** Crisil has assigned 'Crisil A-/Stable' rating to long-term credit facilities of the company.
- **Coal India:** The company signed an MoU with Rajasthan Vidyut Utpadan Nigam for developing a solar power project of 1,190 MW. Meanwhile, exchanges sought clarification from the company over reports related to the MoUs the company signed with other PSUs for coal gasification.
- **Karnataka Bank:** The board of the bank considered the request of Mahabaleshwara MS, managing director and CEO, not to offer himself for reappointment. He will continue in the office till the completion of his tenure on April 14, 2023. The Board decided to constitute a search and selection committee to identify and evaluate candidates for the post.
- **KPI Green Energy:** The company received commissioning certificate from Gujarat Energy Development Agency for capacity of 6 MW solar power project for three clients—Parag Syntex, Murlidhar Texprints and Shabnam Petrofils.
- **Tata Steel Long Products:** The company subscribed 4.69 crore shares of its subsidiary Neelachal Ispat Nigam for Rs 300 crore, taking its shareholding to 95.81% from 95.65%. NINL will use the funds for meeting its capital and capex requirements.
- **Bandhan Bank:** The private lender said it will diversify its asset base by increasing exposure to secured loans to 70 per cent by 2025. The bank will also diversify its geographical presence.
- **Key Results today:** Bajaj Auto, Tata Elxsi, Shree Cement, and Federal Bank.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	57235	-0.68%
Nifty	17014	-0.64%
Bank Nifty	38624	-1.26%
IND VIX	20.29	0.57%

GLOBAL INDICES

DJIA	30,039	2.83%
Nasdaq	10,649	2.23%
FTSE	6,850	0.35%
CAC	5,879	1.04%
DAX	12,356	1.51%
Nikkei	27,135	3.42%
Hang Seng	16,900	3.12%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	27506	-0.68%
Infra	4922	-0.79%
Energy	25320	-0.53%
FMCG	43037	-0.37%
Pharma	12867	0.22%
Auto	12563	-0.28%
Metals	5804	0.11%
Midcap	30545	-0.69%
Nifty 500	14730	-0.67%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-1636.43
DII	753.29

Top Open Interest Gainers

Stock	OI Chg	Price Chg
WIPRO	17%	-7.39%
BRITANNIA	9%	-0.27%
INDIACEM	8%	-5.87%
METROPOLIS	8%	0.81%

Top Open Interest Losers

AARTIIND	-6%	1.12%
NATIONALUM	-5%	2.47%
CUB	-4%	-1.60%
M&MFIN	-4%	-0.80%

FOREX MARKET

USDINR	82.22	0.05%
EURINR	80.51	0.24%

COMMODITY MARKET

Gold (\$/OZ)	1,674	-0.13%
Silver(\$/OZ)	18.98	0.33%
Brent (\$/Bbl)	94.73	0.17%
Copper(\$/Lbs)	3.490	0.85%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

US stocks surged to close more than 2% higher on Thursday, as technical support and investors covering short bets drove a dramatic rebound from a selloff earlier in the day. The reversal marked a jump of nearly 194 points in the S&P 500 from its low of the session to its high, the biggest intraday jump for the index since January 24. The Dow Jones Industrial Average rose 827.87 points, or 2.83%, to 30,038.72, the S&P 500 gained 92.88 points, or 2.60%, to 3,669.91 and the Nasdaq Composite added 232.05 points, or 2.23%, to 10,649.15.

Crude Oil

Oil prices slipped in early Asian trade on Friday as US crude and gasoline inventories jumped, while Saudi Arabia and Washington continued to clash over plans by OPEC+ to slash production. Brent crude futures fell 15 cents, or 0.2%, to \$94.42 per barrel by 0034 GMT, while US West Texas Intermediate (WTI) crude futures were down 21 cents, or 0.2%, cents at \$88.90 per barrel.

SGX Nifty: Trends in SGX Nifty indicate a gap-up opening for the broader index in India with a gain of 218 points. The Nifty futures were trading around 17,175 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down on Thursday at 17087, made a high of 17112, made a low of 16957, and closed on a positive note at 17014 levels. For the day, support for the Nifty exists at 16950 and 16780 levels, whereas resistance for the Nifty stands at 17120 and 17400 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Thursday at 38958 made a high of 39061, made a low of 38438, and closed on a negative note at 38624 levels. For the day, support for Bank Nifty exists at 38500 and 38000 levels, whereas resistance for Bank Nifty stands at 39000 and 39500 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (27-OCT SERIES)	
NIFTY	17014.35 (-109.25) (-0.64%)	CALL	17000 CE +10.04 lac shares
NIFTY OCT FUT	17010.85 (3.50 Points Discount)	CALL	17300 CE +1.59 lac Shares
NIFTY PCR - OI	1.06 (+0.11)	PUT	16900 PE +5.55 lac Shares
NIFTY OI (Total)	1.56Cr. (+3.83%)	PUT	17000 PE +7.44 lac Shares
INDIA VIX	20.29 (+0.57%)		
BANKNIFTY	38624.00 (-1.26%)		
BANKNIFTY OCT FUT	38738.65 (114.65 Points Premium)		
BANKNIFTY OI (Total)	21.09 Lakh (-7.16%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-558.41
INDEX OPTIONS	9577.04
STOCK FUTURES	-1000.79
STOCK OPTIONS	93.78

Securities in Ban for Trade Date 14-Oct-2022: DELTACORP, IBULHSGFIN.

Retail Research Technical & Fundamental Calls for the Month of Oct-2022

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Sep	COLPAL	Buy	1610-1640	1535	1750-1800	Open	
12-Sep	GMPFPAUDLR	Buy	1900-1930	1800	2050-2150	Part Booked	3.48%
19-Sep	BALKRISIND	Buy	1900-1930	1780	2100-2200	Open	
26-Sep	PIIND	Buy	2980-3010	2740	3300-3500	Open	
6-Oct	ICICIGI	Buy	1145-1165	1075	1250-1300	Open	
6-Oct	BATAINDIA	Buy	1795-1815	1690	1920-2000	Open	
6-Oct	HDFCBANK	Buy	1360-1450	1240	1700-1800	Open	
6-Oct	AMBIKCO	Buy	1420-1620	1220	2000-2300	Open	
10-Oct	KPITTECH	Buy	650-660	615	700-720	Open	
11-Oct	REDINGTON	Buy	137-139	127	150-160	Open	
12-Oct	BEL	Buy	100-102	94	110-115	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
12 Oct 21	IRCON	Accu	45-46	56	Open	
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	
02 Aug 22	RVNL	Accu	31-31.50	38	Target Achieved	
7 Oct 22	DHANUKA	Accu	650-680	840	Open	
10 Oct 22	KNRCON	Accu	225-230	291	Open	

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Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Email: retailresearch@acm.co.in

Research Analyst Registration Number:

INH000002483

CIN: U65990MH1993PLC075388

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