

CORPORATE AND ECONOMY NEWS

- **Eicher Motors:** The automobile major said its consolidated profit after tax increased 76 per cent to Rs 657 crore in September quarter, aided by brisk sales across domestic and international markets. The company had reported a net profit of Rs 373 crore for July-September 2021-22.
- **Apollo Hospitals:** The healthcare major said its consolidated net profit declined 20 per cent to Rs 213 crore in the second quarter ended September. It had reported a net profit of Rs 267 crore in the July-September period of previous fiscal.
- **Adani Green Energy:** The renewable energy player posted a 49 per cent rise in its consolidated net profit at Rs 149 crore in September quarter of FY23 compared to a year ago, mainly due to higher revenues. The consolidated net profit of the company was Rs 100 crore in the quarter ended on September 30, 2021.
- **Bata India:** The leading shoemaker reported a 47.44 per cent rise in consolidated net profit at Rs 54.82 crore in the second quarter ended September 2022, helped by increased footfalls at stores. The company had posted a net profit of Rs 37.18 crore in the July-September quarter a year ago.
- **The Indian Hotels Company:** The Tata Group's hospitality firm reported a consolidated profit after tax (PAT) of Rs 129.59 crore for the September quarter following growth in travel demand. The company has posted a loss of Rs 130.92 crore during the corresponding quarter in the previous financial year.
- **Zomato:** The Online food delivery platform reported narrowing of its consolidated net loss to Rs 250.8 crore for the second quarter ended September 2022. The company's consolidated net loss stood at Rs 434.9 crore in the year-ago period.
- **SAIL:** The state-owned company reported a loss of Rs 329 crore for the quarter ended September, down from a profit of Rs 4,338.8 crore in the year-ago period. The company's total income also took a hit falling to Rs 26,642.
- **M&M:** Peugeot Motorcycles will cease to be a subsidiary of Mahindra Two Wheelers Europe Holdings, a wholly owned subsidiary of the company.
- **Alkem Laboratories Ltd:** The pharma company has received a Form 483 with three observations from the US FDA for St. Louis, USA manufacturing unit. The company said that there is no data integrity observation.
- **Adani Power Ltd:** The Adani group company announced that the company is selling its entire stake in its wholly-owned subsidiary, Support Properties Private Ltd to AdaniConnex Private Ltd (ACX) for an enterprise value of Rs 1,556.5 crore.
- **SJVN:** The company secured 83 MW floating solar project in Madhya Pradesh from REWA Ultra Mega Solar Ltd. at Rs 3.70 per unit on build-own-and-operate basis.
- **Reliance Industries:** Reliance Jio, the telecom arm of the company, launched 5G beta services in Bengaluru and Hyderabad.
- **Sunteck Realty:** The board has approved amalgamation of subsidiary Starlight Systems (I) into the company.
- **Adani Green Energy:** The company appointed Phuntsok Wangyal as chief financial officer with effect from Nov 11, after the resignation of Kaushal Shah from the office.
- **DCX Systems:** The manufacture of electronic sub-systems and cable harnesses is set for its Dalal street debut on Friday after the company raised Rs 500 crore via its initial public offering between October 31 to November 02 by selling its shares in the range of Rs 197-207 apiece.
- **Key Results:** Hindalco Industries, Mahindra & Mahindra, Life Insurance Corporation of India, ABB India, Adani Power, Alkem Laboratories, Alembic Pharmaceuticals, Ashoka Buildcon, Astral, Astrazeneca Pharma India, Bharat Dynamics, BHEL, Delhivery, Dhani Services, Easy Trip Planners, Emami, Exide Industries, Fortis Healthcare, GSK Pharma, Glenmark Pharma, Hindustan Aeronautics, Ipca Laboratories, Lemon Tree Hotels, Pfizer, Sun TV Network, Thermax, Ujjivan Financial Services, Zee Entertainment Enterprises, and Zydus Lifesciences.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	60614	-0.69%
Nifty	18028	-0.71%
Bank Nifty	41604	-0.43%
IND VIX	15.57	-2.18%

GLOBAL INDICES

DJIA	33,715	3.70%
Nasdaq	11,114	7.35%
FTSE	7,375	1.08%
CAC	6,557	1.96%
DAX	14,146	3.51%
Nikkei	28,230	2.85%
Hang Seng	16,987	5.63%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	28506	-0.42%
Infra	5222	-0.80%
Energy	26712	-0.85%
FMCG	44587	-0.53%
Pharma	12983	-0.74%
Auto	13081	-1.95%
Metals	6319	-0.71%
Midcap	31359	-1.16%
Nifty 500	15440	-0.82%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	36.06
DII	-967.13

Top Open Interest Gainers

Stock	OI Chg	Price Chg
DEEPAKNTR	64%	-10.14%
RAMCOCEM	37%	-8.50%
AUROPHARMA	22%	-11.65%
PEL	15%	-8.42%

Top Open Interest Losers

GODREJPROP	-11%	5.62%
ZYDUSLIFE	-8%	-3.05%
GSPL	-8%	1.69%
BALRAMCHIN	-7%	0.14%

FOREX MARKET

USDINR	82.98	-0.04%
EURINR	80.59	-0.06%

COMMODITY MARKET

Gold (\$/OZ)	1,755	0.09%
Silver(\$/OZ)	21.71	0.02%
Brent (\$/Bbl)	93.83	0.17%
Copper(\$/Lbs)	3.826	1.31%

Source: in.investing.com; As on 8.20 am IST

11-Nov-2022

GLOBAL MARKETS

Global Market Update

The S&P 500 and Nasdaq jumped on Thursday, racking up their biggest daily percentage gains in over 2-1/2 years as a sign of slowing inflation in October sparked speculation the Federal Reserve might become less aggressive with interest rate hikes. The S&P 500 climbed 5.54 percent to end the session at 3,956.31 points. The Nasdaq gained 7.35 percent to 11,114.15 points, while Dow Jones Industrial Average rose 3.70 percent to 33,715.37 points. All 11 S&P 500 sector indexes rallied, led by information technology, up 8.33 percent, followed by a 7.74 percent gain in real estate.

Crude Oil

Oil prices rose on Friday as fears of a U.S. recession eased but were on track for weekly declines of more than 4% after a jump in COVID-19 cases in top oil importer China raised the spectre of weaker fuel demand. Brent crude futures were up 23 cents, or 0.3%, to \$93.80 a barrel at 0101 GMT, extending a 1.1% rise in the previous session. U.S. West Texas Intermediate (WTI) crude futures rose 28 cents, or 0.3%, to \$86.75 a barrel, after climbing 0.8% in the previous session.

SGX Nifty: Trends in SGX Nifty indicate a gap-up opening for the broader index in India with a gain of 335 points. The Nifty futures were trading around 18,432 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down on Thursday at 18044, made a high of 18103, made a low of 17969, and closed on a negative note at 18028 levels. For the day, support for the Nifty exists at 18000 and 17900 levels, whereas resistance for the Nifty stands at 18300 and 18500 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Thursday at 41463 made a high of 41644, made a low of 41319 and closed on a negative note at 41604 levels. For the day, support for Bank Nifty exists at 41300 and 41000 levels, whereas resistance for Bank Nifty stands at 42000 and 42200 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (24-NOV SERIES)	
NIFTY	18028.20 (-128.80) (-0.71%)	CALL	18000 CE +9.91 lac shares
NIFTY NOV FUT	18092.65 (64.45 Points Premium)	CALL	18100 CE +3.20 lac Shares
NIFTY PCR - OI	1.06 (+0.20)	PUT	18000 PE +7.87 lac Shares
NIFTY OI (Total)	1.41Cr. (+1.37%)	PUT	17900 PE +2.99 lac Shares
INDIA VIX	15.57 (-2.18%)		
BANKNIFTY	41603.75 (-0.43%)		
BANKNIFTY NOV FUT	41731.05 (127.30 Points Premium)		
BANKNIFTY OI (Total)	26.86 Lakh (-3.61%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-1519.72
INDEX OPTIONS	5149.52
STOCK FUTURES	-886.82
STOCK OPTIONS	-111.15

Securities in Ban for Trade Date 11-Nov-2022: PNB.

Retail Research Technical & Fundamental Calls for the Month of Nov-2022

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Sep	COLPAL	Buy	1610-1640	1535	1750-1800	Open	
19-Sep	BALKRISIND	Buy	1900-1930	1780	2100-2200	Open	
6-Oct	ICICIGI	Buy	1145-1165	1075	1250-1300	Open	
6-Oct	BATAINDIA	Buy	1795-1815	1690	1920-2000	Open	
6-Oct	HDFCBANK	Buy	1360-1450	1240	1700-1800	Open	
6-Oct	AMBIKCO	Buy	1420-1620	1220	2000-2300	Open	
18-Oct	MINDTREE	Buy	3340-3380	3180	3600-3700	Part Booked	3.32%
27-Oct	ASHOKLEY	Buy	146-148	137	160-170	Part Booked	4.06%
31-Oct	AFFLE	Buy	1150-1158	1090	1250-1300	Part Booked	3.29%
2-Nov	CARBORUNIV	Buy	832-840	790	900-950	Open	
7-Nov	TRIDENT	Buy	36.5-37	34.75	40-42	Booked	5.69%

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
12 Oct 21	IRCON	Accu	45-46	56	Open	
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	
02 Aug 22	RVNL	Accu	31-31.50	38	Target Achieved	
7 Oct 22	DHANUKA	Accu	650-680	840	Open	
10 Oct 22	KNRCON	Accu	225-230	291	Open	

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