

CORPORATE AND ECONOMY NEWS

- **Dalmia Bharat:** Dalmia Cement (Bharat), a wholly owned subsidiary, has entered a binding agreement for the acquisition of the cement, clinker and power plants from Jaiprakash Associates and its associate.
- **KEC International:** The infra EPC major has received orders worth Rs 1,349 crore across its various businesses. The transmission & distribution business has secured orders for T&D projects in India, SAARC, Middle East and Americas, while the business has bagged orders for building a data centre and other segments.
- **V-Guard Industries:** The Kochi-based consumer electrical and electronics company has signed definitive agreements for acquiring 100 percent stake in Sunflame Enterprises (SEPL) for Rs 660 crore, on a cash-free, debt-free basis. The transaction is expected to close by mid of January 2023.
- **MTAR Technologies:** The aerospace and defence player said that it has signed a pact with IN-SPACE India for design and development of a two-stage to low-earth orbit all-liquid small satellite launch vehicle.
- **GR Infraprojects:** The highway company has entered into share purchase agreement with Lokesh Builders for transfer of entire shares being held by the company in its subsidiary GR Highways Investment Manager for a sum of Rs 15 crore. After the transfer, GHIMPL would cease to be subsidiary of the company.
- **Tata Motors Ltd:** The board of directors of the company accorded their in-principle approval to explore the possibility of partial divestment of the company's investment in Tata Technologies Ltd, a subsidiary of the company, through an IPO route.
- **ICICI Bank:** The bank raised Rs 5,000 crore via senior unsecured redeemable long-term bonds on private placement basis.
- **Godrej Agrovet:** The animal feed has sold 3.92 acres of land in Tamil Nadu for Rs 71.36 crore in two separate deals. The company has sold 0.65 acres to Godrej and Boyce Manufacturing Company for Rs 11.83 crore. In another deal, it has sold 3.27 acres to Minerva Veritas Data Centre for Rs 59.53 crore.
- **Maruti Suzuki India:** The company unveiled its first mass segment flex fuel prototype car, designed to run on any ethanol-petrol blend.
- **Mahindra CIE Automotive:** The company invested additional Rs 2.43 crore in Strongsun Solar, to acquire additional 27.35% stake.
- **Route Mobile:** Uganda Telecommunications Corporation appointed 365squared, a step-down subsidiary of the company, as its exclusive partner for SMS firewall and A2P SMS monetisation solutions and services.
- **BGR Energy:** The company received orders worth Rs 330 crore from Indian Oil Corporation for construction of civil and structural works at Panipat Refinery Project Complex.
- **SBC Exports:** The company has bagged 12 work orders for providing office support, project management support and rollout services from the National Informatics Centre Services Incorporated, New Delhi. The aggregate cost is Rs 1.35 crore.
- **Tata Consultancy Services:** The IT major and Vodafone have won the DevOps2022 Industry Award under the category Best Use of Security in a DevOps Project and were highly commended at the UK IT Industry Awards in the category Best Technology Refresh Project. The telco partnered with TCS to build an end-to-end DevSecOps framework for provisioning, assurance, and billing.
- **HCL Technologies:** Snack company Mondelez International has expanded its multi-year contract with the IT company to enhance cybersecurity and transform digital workplace services globally.
- **City Union Bank Ltd:** The lender said that it has opened five new branches in Tamil Nadu and one digital banking unit at Chennai.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	62131	-0.08%
Nifty	18497	0.00%
Bank Nifty	43709	0.17%
IND VIX	13.32	-1.19%

GLOBAL INDICES

DJIA	34,005	1.58%
Nasdaq	11,144	1.26%
FTSE	7,446	-0.41%
CAC	6,651	-0.41%
DAX	14,307	-0.45%
Nikkei	27,925	0.30%
Hang Seng	19,631	0.86%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	29051	-0.40%
Infra	5431	0.34%
Energy	26450	0.30%
FMCG	46215	0.12%
Pharma	12758	-0.13%
Auto	12874	0.04%
Metals	6708	0.40%
Midcap	32491	0.36%
Nifty 500	15828	0.10%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-138.81
DII	695.6

Top Open Interest Gainers

Stock	OI Chg	Price Chg
DALBHARAT	18%	3.34%
UBL	15%	-0.01%
METROPOLIS	12%	-3.27%
HONAUT	10%	4.77%

Top Open Interest Losers

PNB	-9%	3.09%
COALINDIA	-5%	1.91%
NAUKRI	-5%	1.14%
INDHOTEL	-5%	0.97%

FOREX MARKET

USDINR	82.66	0.04%
EURINR	87.21	0.18%

COMMODITY MARKET

Gold (\$/OZ)	1,796	0.23%
Silver(\$/OZ)	23.70	1.26%
Brent (\$/Bbl)	78.95	1.09%
Copper(\$/Lbs)	3.835	0.72%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

US stock indexes rallied to kick off the trading week on Monday, lifted in part by gains in Microsoft and Pfizer, as investors girded for inflation data on Tuesday and a policy announcement from the Federal Reserve later in the week. The Dow Jones Industrial Average rose 528.58 points, or 1.58%, to 34,005.04, the S&P 500 gained 56.18 points, or 1.43%, to 3,990.56 and the Nasdaq Composite added 139.12 points, or 1.26%, to 11,143.74.

Crude Oil

Oil prices rose for a second day on Tuesday as a key pipeline supplying the United States, the world's biggest crude consumer, remained shut and on expectations loosening COVID restrictions in China, the second-biggest user globally, will boost demand. Brent crude futures rose 64 cents, or 0.8%, to \$78.63 per barrel by 0202 GMT, while U.S. West Texas Intermediate (WTI) crude futures gained 64 cents, or 0.9%, to \$73.81.

SGX Nifty: Trends in the SGX Nifty indicate a flat to positive opening for the broader index in India with a gain of 34 points. The Nifty futures were trading around 18,632 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down on Monday at 18402, made a high of 18522, made a low of 18346, and closed on a flat note at 18497 levels. For the day, support for the Nifty exists at 18340 and 18200 levels, whereas resistance for the Nifty stands at 18600 and 18700 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Monday at 43456 made a high of 43767, made a low of 43379, and closed on a positive note at 43709 levels. For the day, support for Bank Nifty exists at 43400 and 43000 levels, whereas resistance for Bank Nifty stands at 43850 and 44000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (29-DEC SERIES)	
NIFTY	18497.15 (+0.55) (+0.00%)		
NIFTY DEC FUT	18605.20 (108.05 Points Premium)	CALL	18700 CE -2.42 lac shares
NIFTY PCR - OI	0.91 (+0.15)	CALL	18600 CE -1.74 lac Shares
NIFTY OI (Total)	1.25 Cr. (-2.84%)	PUT	18400 PE +2.22 lac Shares
INDIA VIX	13.32 (-1.19%)	PUT	18500 PE +1.36 lac Shares
BANKNIFTY	43708.75 (+0.17%)		
BANKNIFTY DEC FUT	43876.10 (167.35 Points Premium)		
BANKNIFTY OI (Total)	32.56 Lakh (+3.86%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	657.63
INDEX OPTIONS	4810.89
STOCK FUTURES	-310.21
STOCK OPTIONS	182.19

Securities in Ban for Trade Date 13-DEC-2022: DELTACORP, GNFC, BHEL, PNB

Retail Research Technical & Fundamental Calls for the Month of Dec-2022

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Oct	HDFCBANK	Buy	1360-1450	1240	1700-1800	Part Booked	14.96%
6-Oct	AMBIKCO	Buy	1420-1620	1220	2000-2300	Open	
18-Nov	ZYDUSLIFE	Buy	399-403	369	440-460	Open	
25-Nov	SANOFI	Buy	5630-5710	5250	6200-6500	Open	
1-Dec	IGL	Buy	436-440	412	470-480	Open	
1-Dec	GSPL	Buy	263-267	247	290-300	Open	
1-Dec	TCS	Buy	3430-3480	3140	3800-4000	Open	
6-Dec	GNFC	Buy	590-598	545	650-700	Open	
6-Dec	PRSMJOHNSN	Buy	121-123	114.5	130-135	Open	
7-Dec	TATASTEEL	Buy	110-112	104.5	120-125	Open	
8-Dec	LTIM	Buy	4600-4650	4270	5000-5400	Open	
9-Dec	VTL	Buy	335-338	310	360-380	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	115-120	145	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	
7 Oct 22	DHANUKA	Accu	650-680	840	Open	
10 Oct 22	KNRCON	Accu	225-230	291	Open	
11 Oct 22	KPRMILL	Accu	550-560	765	Open	

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Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Email: retailresearch@acm.co.in

Research Analyst Registration Number:

INH000002483

CIN: U65990MH1993PLC075388

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