

CORPORATE AND ECONOMY NEWS

- **IRCTC Q1FY21Result(YoY):**Revenue down 71.4% to Rs 131.3 crore. Net loss of Rs 24.6 crore from net profit of Rs 72.3 crore.Ebitda loss of Rs 43.9 crore from Ebitda gain of Rs 103.4 crore. Catering segment revenue down 67% to Rs 89.9 crore. Rail Neer Segment revenue down 94% to Rs 3.2 crore. Internet Ticketing segment revenue down 57% to Rs 35.2 crore. Tourism segment revenue down 94% to Rs 2.9 crore.
- **BHEL Q1FY21Result(YoY):**Revenue down 56.1% to Rs 1,990.9 crore. Net loss widens to Rs 897.2 crore from Rs 216.3 crore.Ebitda loss widens to Rs 1,058.8 crore from Rs 266.7 crore. Power Segment revenue down 69% to Rs 1,119.4 crore. Industry segment revenue down 15% to Rs 777.1 crore.
- **Mishra Dhatu Nigam Q1FY21Result(YoY):**Revenue down 14.1% at Rs 113.5 crore. Net loss of Rs 1 crore from net profit of Rs 23 crore.Ebitda down 84.5% to Rs 5.8 crore.Ebitda margin at 5.1% from 28.2%.Orderbook position of the company as on July 1, 2020 at Rs 1,732 crore.
- **Yes Bank:** ICRA has upgraded securities issued by the lender after the fund raise and general improvement in the bank's financial profile. Infrastructure bond program worth Rs 7,030 crore has been upgraded to BBB from BB+. The bank's Basel-III compliant lower Tier-II bonds worth Rs 10,900 crore upgraded to BBB- from BB+.
- **Real Estate stocks:** The Maharashtra government has increased ready reckoner rates in the state by an average of 1.74%. The new rates will be applicable on September 12 and have been raised for the first time in two and a half years. Ready reckoner rates are the market value of properties determined by the government for the purpose of taxation. Godrej Properties, Sunteck Realty, KoltePatil Developers, Oberoi Realty will be In focus.
- **Reliance Industries:** According to media reports, Carlyle looking to invest \$1.5-2 BN in reliance retail in what could be its first ever investment in retail sector.
- **Deepak Fertilisers & Petrochemicals:** Sets rights issue price at Rs 133 per share. The rights entitlement ratio has been set a 3 shares for every 20 shares held. The record day has been set as September 17. The issue price is a 17.6% discount to Friday's closing price. The issue opens on September 28 and closes on October 12.
- **Tata Motors:** JLR sales down 15.5% in August at 28,887 units. For Q1FY21, sales fell 42.4% to 74,067 units.
- **SBI Card:** SBI Card is in the process of enrolling "delinquent" customers, who did not repay after the end of moratorium, in the RBI restructuring scheme or its own repayment plan to provide them more time for repayments.
- **UCO Bank:** UCO Bank has not been able to make an analytical study of its asset quality even after the end of the loan repayment moratorium period on August 31, heeding a Supreme Court directive that no accounts shall be downgraded for now.
- **Vodafone Idea:** Telecom operator Vodafone Idea has become the co-presenting sponsor of the upcoming Dream11 IPL 2020, scheduled to commence from September 19, the company said.
- **Piramal Enterprises:** The Competition Commission of India (CCI) said it has approved acquisition of 20 per cent stake in PiramalPharma by US-based global investment firm Carlyle Group Inc.
- **SEBI Clarification on Multicap schemes:** The Securities and Exchange Board of India (Sebi) on September 13 clarified that multi-cap schemes need not necessarily churn their portfolios by selling largecap stocks or buying smallcaps in multicap schemes to meet the new norms, but can also exercise options such as merging schemes with largecap funds, re-positioning them as large and midcap schemes or facilitating unitholders' switch to another scheme
- **Key Results Today:**PVR, Raymond, Balaji Telefilms, GATI, JB Chemicals, I.T.I, N.B.C.C, SAIL

Source: Bloomberg, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	38855	0.04%
Nifty	11464	0.13%
Bank Nifty	22480	0.06%
IND VIX	20.71	-2.59%

GLOBAL INDICES

DJIA	27,666	0.48%
Nasdaq	10,854	-0.60%
FTSE	6,032	0.48%
CAC	5,034	0.20%
DAX	13,203	-0.05%
Nikkei	23,547	0.60%
Hang Seng	24,660	0.64%

Source: in.investing.com; As on 8.05 am IST

SECTOR INDEX (NSE)

IT	18633	1.29%
Infra	3202	-0.08%
Energy	15942	-0.22%
FMCG	30972	0.63%
Pharma	11313	0.09%
Auto	7957	0.15%
Metals	2384	0.61%
Midcap	16766	0.68%
Nifty 500	9446	0.28%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	1175.81
DII	-724.31

FOREX MARKET

USDINR	73.48	0.01%
EURINR	87.06	0.01%

COMMODITY MARKET

Gold (\$/OZ)	1958	0.54%
Copper(\$lb)	3.061	0.60%
Brent (\$/Bbl)	40.00	0.43%
Silver(\$/OZ)	27.13	1.02%

Source: in.investing.com; As on 8.09 am IST

GLOBAL MARKETS

DJIA and NASDAQ Composite

The Nasdaq slid and the S&P 500 closed little with change on September 11 as early gains in technology and growth names faded, with each of the three major Wall Street averages posting their second straight weekly decline. The Dow Jones Industrial Average closed up 131.06 points, or 0.48 percent, to 27,665.64. The S&P 500 gained 1.78 points, or 0.05 percent, to 3,340.97 and the Nasdaq Composite dropped 66.05 points, or 0.6 percent, to 10,853.55.

Crude Oil

Oil prices were mixed on Monday with US crude rising as a tropical storm in the Gulf of Mexico forced rigs to shutdown, but the gains were kept in check by wider concerns about excess supply and falling demand for fuels. U.S. West Texas Intermediate (WTI) crude futures were up 9 cents, or 0.2 percent, at \$37.42 a barrel by around 0050 GMT. Brent crude was down 3 cents at \$39.80 a barrel.

SGX Nifty: Trends on SGX Nifty indicate a Flat to positive opening for the index in India with 23 points gains. The Nifty futures were trading at 11,491 on the Singaporean Exchange around 08:15 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened flat on Friday at 11448, made a high of 11493, made a low of 11420, and closed on a positive note at 11464 levels. For the day, support for the Nifty exists at 11370 and 11300 levels, whereas resistance for Nifty stands at 11520 and 11600 levels. Nifty future can be sold around 11500 levels with a stop loss of 11600 for the price target of 11300.

Bank Nifty Outlook:

Bank Nifty opened gap up on Friday at 22510 made a high of 22669, made a low of 22206, and closed on a positive note at 22480 levels. For the day, support for Bank Nifty exists at 22200 and 22000 levels, whereas resistance for Bank Nifty stands at 22800 and 23000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (24-SEP SERIES)	
NIFTY	11464.45 (+15.20) (+0.13%)	CALL	11400 CE -1.02 lac Shares
NIFTY SEP FUT	11467.10 (2.65 Points Premium)	CALL	11500 CE +1.85 lac Shares
NIFTY PCR - OI	1.49 (-0.08)	PUT	11400 PE +2.18 lac Shares
NIFTY OI (Total)	1.15 Cr. (+7.04%)	PUT	11300 PE +2.58 lac Shares
INDIA VIX	20.71 (-2.59%)		
BANKNIFTY	22479.95 (+0.06%)		
BANKNIFTY SEP FUT	22538.95 (59.00 Points Premium)		
BANKNIFTY OI (Total)	16.85 Lakh (+5.92%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-467.41
INDEX OPTIONS	351.39
STOCK FUTURES	-237.85
STOCK OPTIONS	19.02

Securities in Ban for Trade Date 14-SEP-2020: **ADANIENT, APOLLOTYRE, BANKBARODA, BHEL, CANBK, IBULHSGFIN, IDEA, JINDALSTEL, PNB, VEDL.**

Retail Research Technical & Fundamental Calls for the month of Sep-2020

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
20-Aug	THERMAX	Buy	780-790	730	880-900	Part Book	4.30%
21-Aug	VGUARD	Buy	171-173	160	195	Part Book	4.14%
28-Aug	WHIRLPOOL	Buy	2135-2150	1980	2400-2500	Part Book	4.22%
1-Sep	SUNPHARMA	Buy	514-520	487	560-580	Open	
1-Sep	BHARTIARTL	Buy	529	490.00	580-600	Part Book	4.08%
2-Sep	NESTLEIND	Buy	15900-16100	15300	17000-17500	Open	
2-Sep	MGL	Buy	900-910	850	1000	Open	
3-Sep	VINATIORGA	Buy	1005-1011	950	1080-1100	Open	
9-Sep	EXIDEIND	Buy	155-157	145	175	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
30 Aug 19	INDHOTEL	Accu	135-140	190.00	Open	
15 Oct 19	JKPAPER	Accu	111	141.00	Open	
16 Oct 19	MOLDTKPAC	Accu	298-302	344.00	Open	
2 Jan 20	PSPPROJECT	Accu	490-500	590.00	Open	
23 Jul 20	RITES	Accu	244-249	296.00	Open	

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