

CORPORATE AND ECONOMY NEWS

- **Tata Steel Q2FY22 Results (QoQ):** Revenue up 12.9% at Rs 60,282.78 crore Vs Rs 53,371.81 crore. Net profit up 33.8% at Rs 11,918.11 crore Vs Rs 8,906.95 crore. Ebitda up 2.1% at Rs 16,456.12 crore Vs Rs 16,110.46 crore. Margin at 27.3% vs 30.2%.
- **Power Finance Corporation Q2FY22 (YoY):** NII up 16% at Rs 8,033.02 crore Vs Rs 6,917.9 crore. Net profit up 17% at Rs 5,023.42 crore Vs Rs 4,289.74 crore. Declared second interim dividend of Rs 2.50 per share.
- **NMDC Q2FY22 (YoY):** Revenue at Rs 6,793.51 crore Vs Rs 2,229.89 crore. Net profit at Rs 2,338.63 crore Vs Rs 772.53 crore. Ebitda at Rs 3,112.51 crore Vs Rs 1,028.84 crore. Margin at 45.8% Vs 46.1%.
- **Zee Entertainment Enterprises Q2FY22 (YoY):** Revenue up 15% at Rs 1,978.79 crore Vs Rs 1,722.70 crore. Net profit at Rs 266.08 crore Vs Rs 93.41 crore. Ebitda up 38% at Rs 403.33 crore Vs Rs 292.94 crore. Margin 20.4% Vs 17%.
- **Balkrishna Industries Q2FY22 (YoY):** Revenue up 31% at Rs 2,072.23 crore Vs Rs 1,577.90 crore. Net profit up 15% at Rs 391.03 crore Vs Rs 340.94 crore. Ebitda at Rs 537.85 crore Vs Rs 539.97 crore. Margin at 26% Vs 34.2%. Declared second interim dividend of Rs 4 per share.
- **Sun Pharmaceutical Industries:** The company is gearing up to introduce Merck Sharpe Dohme and Ridgeback's molnupiravir under the brand name Molxvir in India. The DCGI is currently reviewing clinical data of molnupiravir for the treatment of Covid-19 in adults in India, the company said.
- **NHPC:** To form a joint venture company (between NHPC and Green Energy Development Corporation of Odisha) for implementation of 500 MW floating solar power project in various water reservoirs in Odisha.
- **Tata Power Company:** Moody's Investors Service has upgraded the rating of the company to Ba2 with stable outlook from Ba3 with stable outlook.
- **Wipro:** The company has launched an automotive e-commerce cloud solution for direct-to-consumer marketplaces to launch and grow quickly. Click-Shift-Drive is a contactless car-buying solution that addresses the complete automobile-buying journey. The solution enables automakers and dealers to offer everything from research and loan approval to purchase and delivery online.
- **ONGC:** India's petroleum ministry has asked state-run explorer Oil and Natural Gas Corp. to consider selling a 60% stake in its two major oil and gas fields to private companies to boost output, Reuters reported quoting a government official.
- **Adani Group:** Billionaire Gautam Adani on Thursday said his logistics-to-energy conglomerate will invest \$70 billion over the next decade to become the world's largest renewable energy company and produce the cheapest hydrogen on the Earth.
- **RailTel Corporation of India:** The Content on Demand contract awarded to Margo Networks for providing COD service in all Mail/Express and Suburban trains and all Wi-Fi enabled railway stations on a build-own-operate basis for 10 years has been terminated by RailTel due to non-performance by the contractor.
- **Zee Entertainment Enterprises:** Approved revised agreement pertaining to transfer of digital publishing business division to Indiadotcom Digital. An aggregate consideration of Rs 63.77 crore will now be discharged by Indiadotcom in cash instead of issuing equity shares to the company. Further the board took note of Sebi caution letter in relation to the disclosure made by the company titled "Requisition for calling an Extraordinary General Meeting of the shareholders of ZEEL".
- **Key Results Today:** Coal India, Grasim Industries, Hero MotoCorp, Hindalco Industries, ONGC, Amara Raja Batteries, Apollo Hospitals Enterprise, Ashok Leyland, Mrs Bectors Food Specialities, Bharat Forge, Burger King, Force Motors, Glenmark Pharma, Motherson Sumi Systems, NALCO, NBCC, Paras Defence, and Suzlon Energy.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	59920	-0.72%
Nifty	17874	-0.80%
Bank Nifty	38560	-1.19%
IND VIX	16.35	0.29%

GLOBAL INDICES

DJIA	35,921	-0.44%
Nasdaq	15,704	0.52%
FTSE	7,384	0.60%
CAC	7,060	0.20%
DAX	16,083	0.10%
Nikkei	29,577	1.02%
Hang Seng	25,344	0.38%

Source: in.investing.com; As on 8.15 am IST

SECTOR INDEX (NSE)

IT	35584	-0.39%
Infra	5265	-0.89%
Energy	23895	-0.61%
FMCG	38543	-0.96%
Pharma	13718	-1.39%
Auto	11690	-1.18%
Metals	5681	0.36%
Midcap	31782	-0.82%
Nifty 500	15411	-0.71%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-1637.46
DII	445.76

Top Open Interest Gainers

Stock	OI Chg	Price Chg
LAURUSLABS	28%	-5.61%
NAVINFUOR	23%	2.80%
BALKRISIND	22%	-5.72%
WHIRLPOOL	16%	1.07%

Top Open Interest Losers

BERGEPAIN	-12%	0.60%
BANKBARODA	-8%	0.94%
APOLLOHOSP	-8%	0.23%
ONGC	-8%	-2.45%

FOREX MARKET

USDINR	74.33	0.04%
EURINR	85.01	-0.06%

COMMODITY MARKET

Gold (\$/OZ)	1859	-0.26%
Copper(\$/lb)	4.402	-0.05%
Brent (\$/Bbl)	82.45	-0.12%
Silver(\$/OZ)	25.18	-0.49%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

The S&P 500 and Nasdaq rebounded from two days of declines on Thursday as beaten-down chipmakers led gains, but losses in Walt Disney due to slowing subscriber growth in its streaming video service weighed on the Dow. The Dow Jones Industrial Average was down 0.44%, at 35921, the S&P 500 was up 0.06%, at 4,649 and the Nasdaq Composite was up 0.52%, at 15,704.

Crude Oil

Oil prices settled slightly higher on Thursday, as the market grappled with a stronger US dollar along with concern over increasing U.S. inflation, and after OPEC cut its 2021 oil demand forecast due to high prices. Brent crude futures settled up 25 cents to \$81.59 a barrel after falling during the session to \$81.66. U.S. West Texas Intermediate (WTI) futures were up 23 cents to \$82.87, bouncing off the session low of \$80.20.

SGX Nifty: Trends on SGX Nifty indicate a positive opening for the index in India with a 62 points gain. The Nifty futures were trading at 17,988 on the Singaporean Exchange around 07:30 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down on Thursday at 17967, made a high of 17971, made a low of 17798, and closed on a negative note at 17874 levels. For the day, support for the Nifty exists at 17800 and 17500 levels, whereas resistance for the Nifty stands at 18000 and 18100 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Thursday at 38913, made a high of 38930, made a low of 38346, and closed on a negative note at 38560 levels. For the day, support for Bank Nifty exists at 38300 and 38000 levels, whereas resistance for Bank Nifty stands at 38800 and 39050 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (25-NOV SERIES)	
NIFTY	17873.60 (-143.60) (-0.80%)	CALL	17900 CE +2.62 lac Shares
NIFTY NOV FUT	17896.85 (23.25 Points Premium)	CALL	18000 CE +5.51 lac Shares
NIFTY PCR - OI	0.99 (+0.05)	PUT	17900 PE -1.65 lac Shares
NIFTY OI (Total)	1.19 Cr. (+4.90%)	PUT	17500 PE +3.31 lac Shares
INDIA VIX	16.35 (+0.29%)		
BANKNIFTY	38560.20 (-1.19%)		
BANKNIFTY NOV FUT	33686.10 (125.90 Points Premium)		
BANKNIFTY OI (Total)	23.92 Lakh (+4.69%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	193.08
INDEX OPTIONS	2091.37
STOCK FUTURES	-741.74
STOCK OPTIONS	-300.94

Securities in Ban For Trade Date 12-NOV-2021: BANKBARODA, BHEL, IBULHSGFIN, SAIL, PNB, ESCORTS, SUNTV.

Retail Research Technical & Fundamental Calls for the Month of Nov-2021

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
12-Aug	SHARDACROP	Buy	310-318	284	380-390	Part Booked	8.69%
15-Sep	AKZOINDIA	Buy	2185-2205	2080	2400-2500	Part Booked	3.86%
5-Oct	HDFCLIFE	Buy	715-725	660	820-850	Open	
19-Oct	ITC	Buy	251-230	198	320-340	Open	
21-Oct	OFSS	Buy	4550-4150	3700	5400-6000	Open	
26-Oct	ICICIGI	Buy	1480-1500	1395	1600-1700	Open	
1-Nov	IGL	Buy	472-476	447	500-520	Booked	5.00%
1-Nov	MGL	Buy	1005-1015	955	1070-1120	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
29 Jul 21	GREAVESCOT	Accu	160-165	200	Open	
23 Sep 21	KIMS	Accu	1225-1245	1500	Open	
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	

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