

### CORPORATE AND ECONOMY NEWS

- **Tata Consultancy Services:** The IT services major said it has expanded its strategic partnership with Star Alliance, the world's largest airline alliance. The partnership with Star Alliance spans over 15 years and multiple geographies.
- **Kotak Mahindra Bank:** RBI has approved the re-appointment of Uday Kotak as managing director of the bank for a further period of three years. The banking sector regulator also approved the appointment of part-time chairman Prakash Apte for three years.
- **NMDC:** The state-owned company on Monday announced that it will be offering Rs.1,378-crore share buyback to investors for a period starting 17 December and closing on 31 December.
- **Bharti Airtel:** Reliance Jio Infocomm has written to the telecom regulator, alleging that rivals Bharti Airtel and Vodafone Idea are carrying out unethical and anti-competitive mobile number porting to capitalise on the ongoing farmers' protest. To counter Jio, Airtel and Vi have called the allegations "baseless", urging the regulator to dismiss them.
- **Bharat Petroleum Corporation:** A high-powered committee will, on Tuesday, evaluate preliminary bids received from mining-to-oil conglomerate Vedanta and private equity firms Apollo Global and I Squared Capital's arm Think Gas for buying the government's 52.98% stake in BPCL. Last week, an inter-ministerial meet was held to discuss the BPCL valuation process.
- **Tata Steel:** Has increased its aggregate indirect shareholding in Tata Steel Minerals Canada to 82% after acquiring 4.32% additional equity in TSMC. Acquisition was done via share swap and other inter-company adjustments. Transaction done on a cashless basis and part of the share swap arrangement.
- **Borosil Renewables:** Launches QIP issue on Monday. Floor price of Rs 133.19 is a 15% discount to Monday's closing price. The board to meet again on December 17 to decide on the issue price. In other news, The Directorate General of Trade Remedies, Ministry of Commerce & Industry, has issued final findings for imposition of Countervailing duty of 9.71% of CIF value for a period of 5 years on importsof textured, tempered, coated or uncoated glass from Malaysia.
- **Computer Age Management Services:** Has incorporated a wholly owned subsidiary named CAMS Payment Services. The subsidiary will be making an application to the RBI for being registered as a payment aggregator.
- **JSW Steel:** The board of directors of Periana Holdings, a wholly-owned indirect subsidiary of JSW Steel, have approved the issuance of \$250 million aggregate principal amount of its 5.95% notes due 2026 which are guaranteed by the company.
- **Indian Bank:** Has further raised Tier-1 Capital through Private Placement of Basel-III compliant AT-1 Perpetual Bonds aggregating to Rs 560 crore at a coupon of 8.44% per annum. The issuance/placement of bonds has been completed by the bank through BSE-EBP.
- **Bank of Maharashtra:** Bank successfully raised capital of Rs 200.70 crore through private placement of BASEL III compliant Tier II bonds.
- **Dewan Housing Finance:** Global alternative asset investor Oaktree Capital Management has emerged as the highest bidder for the bankrupt financier, beating Adani Enterprises Ltd and Piramal Group. Erstwhile promoter Kapil Wadhawan had also offered a proposal for repayment to the creditors of DHFL.
- **ICICI Securities:** The broking firm has announced the launch of a zero brokerage plan 'ICICIdirect Neo', which offers unlimited trading with zero brokerage on all futures trades and flat Rs. 20 per order for intraday and options trades.
- **KNR Constructions:** Board meeting is scheduled on December 18 to consider declaration of bonus shares and other related issues.

Source: Bloomberg, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsq	Chg
Sensex	46253	0.34%
Nifty	13558	0.33%
Bank Nifty	30746	0.46%
IND VIX	19.40	3.26%

#### GLOBAL INDICES

DJIA	29,862	-0.62%
Nasdaq	12,440	0.50%
FTSE	6,532	-0.23%
CAC	5,528	0.37%
DAX	13,223	0.83%
Nikkei	26,661	-0.27%
Hang Seng	26,241	-0.56%

Source: in.investing.com; As on 8.10 am IST

#### SECTOR INDEX (NSE)

IT	22747	0.36%
Infra	3652	0.94%
Energy	17351	0.86%
FMCG	34412	0.14%
Pharma	12460	0.76%
Auto	9093	-1.04%
Metals	3190	1.38%
Midcap	20571	0.66%
Nifty 500	11215	0.39%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	2264.38
DII	-1721.11

#### FOREX MARKET

USDINR	73.64	-0.13%
EURINR	89.53	0.14%

#### COMMODITY MARKET

Gold (\$/OZ)	1836	0.21%
Copper(\$lb)	3.508	-0.37%
Brent (\$/Bbl)	50.05	-0.50%
Silver(\$/OZ)	24.11	0.26%

Source: in.investing.com; As on 8.15 am IST

### GLOBAL MARKETS

#### DJIA and NASDAQ Composite

The S&P 500 ended lower on December 14, weighed down by Walt Disney, while Alexion Pharmaceuticals jumped on a \$39 billion buyout offer from AstraZeneca in one of the year's biggest deals. The Dow Jones Industrial Average fell 0.62% to end at 29,861.55 points, while the S&P 500 lost 0.44% to 3,647.49. The Nasdaq Composite climbed 0.50% to 12,440.04.

#### Crude Oil

Oil prices dipped in early trade on Tuesday, with demand worries due to tighter lockdowns in Europe outweighing relief from vaccination rollouts and concerns about a flare-up of tension in the Middle East. U.S. West Texas Intermediate (WTI) crude CLc1 futures fell 16 cents, or 0.3%, to \$46.83 a barrel at 0158 GMT, while Brent crude LCOc1 futures fell 20 cents, or 0.4%, to \$50.09 a barrel, erasing half of Monday's gains.

**SGX Nifty:** Trends on SGX Nifty indicate a negative start for the broader index in India, with a loss of 54 points or 0.40 percent. The Nifty futures were trading around 13,537.50 level on the Singaporean Exchange.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap up on Monday at 13571, made a high of 13597, made a low of 13472, and closed on a positive note at 13558 levels. For the day, support for the Nifty exists at 13500 and 13400 levels, whereas resistance for the Nifty stands at 13600 and 13650 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap up on Monday at 30735 made a high of 30846, made a low of 30624, and closed on a positive note at 30746 levels. For the day, support for Bank Nifty exists at 30500 and 30000 levels, whereas resistance for Bank Nifty stands at 31000 and 31200 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (31-DEC SERIES)	
NIFTY	13558.15 (+44.30) (+0.33%)	CALL	13500 CE +0.55 lac Shares
NIFTY DEC FUT	13571.60 (13.45 Points Premium)	CALL	13600 CE +1.39 lac Shares
NIFTY PCR - OI	1.47 (-0.05)	PUT	13500 PE +2.11 lac Shares
NIFTY OI (Total)	1.34 Cr. (-0.60%)	PUT	13200 PE +4.42 lac Shares
INDIA VIX	19.40 (+3.26%)		
BANKNIFTY	30745.90 (+0.46%)		
BANKNIFTY DEC FUT	30788.40 (42.50 Points Premium)		
BANKNIFTY OI (Total)	17.53 Lakh (-0.18%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-811.83
INDEX OPTIONS	100.52
STOCK FUTURES	-249.94
STOCK OPTIONS	-44.98

Securities in Ban for Trade Date 15-DEC-2020: **PNB, CANBK.**

