

### CORPORATE AND ECONOMY NEWS

- Wipro Q3 FY24 (Consolidated, QoQ):** Revenue down 1.39% at Rs 22,205.1 crore EBIT up 6.22% at Rs 3,267.1 crore. EBIT margin at 14.71. Net profit up 1.24% at Rs 2,700.6 crore.
- HCLTech Q3 FY24 (Consolidated, QoQ):** Revenue up 6.65% at Rs 28,446. EBIT up 14.7% at Rs 5,644 crore. EBIT margin at 19.84%. Net profit up 13.51% at Rs 5,874 crore.
- Just Dial Q3 FY24 (Consolidated, YoY):** Revenue at Rs 265 crore vs Rs 260.6 crore, up 1.7%. Net profit at Rs 92 crore vs Rs 71.8 crore, up 28.1%. Ebitda at Rs 60.3 crore vs Rs 48.8 crore, up 23.6%. Ebitda margin at 22.75% vs 18.72%.
- Anand Rathi Wealth Q3 FY24 (Consolidated, YoY):** Revenue at Rs 182.43 crore vs Rs 138 crore, up 32.19%. Net profit at Rs 58.04 crore vs Rs 43.22 crore, up 34.28%.
- Den Networks Q3 FY24 (Consolidated, YoY):** Revenue at Rs 272.9 crore vs Rs 276.9 crore, down 1.45%. Net profit at Rs 47.8 crore vs Rs 49.3 crore, down 3.04%. Ebitda at Rs 40.5 crore vs Rs 37.3 crore, up 8.57%. Ebitda margin at 14.84% vs 13.47%.
- Tata Consumer Products:** The company has agreed to buy Capital Foods Pvt., the owner of Ching's Secret and Smith & Jones, and Fabindia-backed Organic India in two separate deals valued at about Rs 7,000 crore as it expands its portfolio of high-margin businesses. The board will meet on Jan. 19 to consider fundraising via equity or debt issues.
- Adani Enterprises:** Unit Adani New Industries received the Letter of Award to set up a manufacturing capacity of 198.5 megawatts per annum for electrolysers under the Strategic Interventions for Green Hydrogen Transition scheme from Solar Energy Corp.
- Bharat Heavy Electricals, NLC India:** BHEL received a letter of award worth Rs 15,000 crore for an EPC package for the 3x800 MW Talabira thermal power project from NLC India.
- Life Insurance Corp:** The state-run insurer received a tax demand worth Rs 1,370.6 crore from the Mumbai tax authority.
- Avalon Technologies:** The company entered into an agreement with the Centre for Development of Advanced Computing for indigenously manufactured HPC servers, 'RUDRA'.
- Sheela Foam:** The company has completed the acquisition of a 2.57% stake in KEL for Rs 55.33 crore. The company now holds 97.23% of KEL.
- Emudhra:** The company opened its QIP at a floor price of Rs 443.56, which indicates a discount of 5% to the current market price.
- Century Plyboards:** The company's newly set-up laminate unit started its commercial production on Jan. 12.
- Goodluck India:** The company opened its QIP at Rs 989.40 per share, which indicates a discount of 10% to the current market price.
- Anant Raj:** The company opened its QIP at Rs 310.78 per share, which indicates a discount of 5% of the current market price.
- IRB Infrastructure Trust:** The company has now executed concession agreements with the National Highways Authority of India for the tolling, operation, maintenance and transfer of the Kota Bypass and Cable Stay Bridge on NH-76 in Rajasthan and the Gwalior-Jhansi section. The estimated cost of the project is Rs 1,896 crore.
- All Cargo Gati:** The company total monthly volume, including surface and air express, stood at 105 kilo tonne, up 7% YoY.
- Hampton Sky Realty:** The company received approval to start construction of the hospital project under the name of Hampton Narayana Super Speciality Hospital in Chandigarh, with a projected investment of Rs 200 crore.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	72568	1.18%
Nifty	21895	1.14%
Nifty Bank	47710	0.57%
India VIX	13.10	2.60%

#### GLOBAL INDICES

DJIA	37593	-0.31%
Nasdaq	14973	0.02%
FTSE	7625	0.64%
CAC	7465	1.05%
DAX	16705	0.95%
Nikkei	35577	1.50%
Hang Seng	16201	-0.53%

Source: in.investing.com; As on 7.40 am IST

#### SECTOR INDEX (NSE)

IT	36522	5.14%
Infra	7561	0.79%
Energy	34970	0.56%
FMCG	56486	0.46%
Pharma	17347	-0.19%
Auto	18715	-0.21%
Metals	7898	0.28%
Midcap	47513	0.37%
Nifty 500	19746	0.82%

#### DII/FII INVESTMENT (IN.CR.)

DII	2911
FII/FPI	-340

#### Top Open Interest Gainers

Symbol	OI Chg	% Chg
METROPOLIS	30%	-6.71%
CHAMBLFERT	18%	0.71%
ONGC	18%	5.19%
COFORGE	17%	5.66%

#### Top Open Interest Losers

POLYCAB	-14%	2.19%
GUJGASLTD	-13%	-1.39%
LTIM	-7%	4.60%
LALPATHLAB	-6%	-2.05%

#### FOREX MARKET

USDINR	82.88	0.01%
EURINR	90.79	0.06%

#### COMMODITY MARKET

Gold (\$/OZ)	2,058	0.34%
Silver(\$/OZ)	23.45	0.53%
Brent (\$/Bbl)	78.38	0.11%
Copper(\$/Lbs)	3.764	0.78%

Source: in.investing.com; As on 7.50 am IST

### GLOBAL MARKETS

#### Global Market Update

The Dow Jones industrial Average slipped Friday as traders parsed through the first batch of fourth-quarter earnings and digested the second in a pair of closely watched inflation reports this week. The 30-stock Dow lost 118.04 points, or 0.31%, to close at 37,592.98. The S&P 500 ended the day 0.08% higher at 4,783.83, and the tech-heavy Nasdaq Composite closed just above flat, gaining 0.02% to settle at 14,972.76. UnitedHealth dragged the Dow lower, with the stock losing nearly 3.4% despite the company announcing higher-than-expected earnings and revenue for the fourth quarter. Delta Air Lines also fell nearly 9% even after exceeding quarterly earnings expectations. A slew of big banks also reported earnings Friday. Bank of America lost about 1.1% after posting declining fourth-quarter profit, while Wells Fargo shares shed 3.3% despite posting a higher profit for the quarterly period. Shares of JPMorgan Chase lost 0.7% even after the bank said its earnings slipped by 15% from a year earlier. Citigroup, meanwhile, added just above 1% after announcing the company is cutting 10% of its workforce. Earlier Friday, the bank posted a \$1.8 billion quarterly loss after incurring several large charges.

#### Crude Oil

Oil prices rose after Britain and the United States carried out military strikes against targets in Houthi-controlled areas of Yemen, as tensions in the Red Sea mount further. West Texas Intermediate and Brent futures spiked more than 4% Friday morning to hit their highest levels since Dec. 27. U.S. crude oil jumped to \$75.25 a barrel while the global benchmark touched \$80.75. The benchmarks pulled back later in the session with U.S. crude settling at \$72.68 a barrel and Brent settling at \$78.29 a barrel. "These targeted strikes are a clear message that the United States and our partners will not tolerate attacks on our personnel or allow hostile actors to imperil freedom of navigation in one of the world's most critical commercial routes," U.S. President Joe Biden said in a statement Thursday evening. While the U.S. has carried out strikes on Iranian proxies in Syria and Iraq since the outbreak of the Gaza war, this would be the first known strike against the Iran-backed Houthis in Yemen..

#### Gift Nifty

The GIFT Nifty indicates a marginally positive start for the broader index with a gain of 69 points. GIFT Nifty futures stood at 22,024 points after making a high of 22,046 .5 points.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap up on Friday at 21774, recorded a high of 21928, touched a low of 21715, and closed on a positive note at 21895 levels. For the day, support for Nifty exists at 21830 and 21700 levels, while resistance stands at 22000 and 22200 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap up on Friday at 47573, registered a high of 47874, dropped to a low of 47409, and closed on a positive note at 47710 levels. For the day, support for Bank Nifty exists at 47400 and 47000 levels, whereas resistance for Bank Nifty stands at 48000 and 48100 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (25-JAN SERIES)	
NIFTY	21894.55 (+247.35) (+1.14%)		
NIFTY JAN FUTURE	21947.00 (52.45 Points Premium)	CALL	22100 CE +4.84 lac shares
NIFTY PCR - OI	1.43 (+0.29)	CALL	22000 CE -4.10 lac Shares
NIFTY OI(Total)	1.38 Cr. (+4.15%)	PUT	21800 PE +10.97 lac Shares
INDIA VIX	13.10 (+2.60%)	PUT	21700 PE +9.98 lac Shares
BANKNIFTY	47709.80 (+0.57%)		
BANKNIFTY JAN FUTURE	47840.15 (130.35 Points Premium)		
BANKNIFTY OI(Total)	22.90 Lakh (-10.23%)		

FII DERIVATIVES STATISTICS (In Cr.)	
INDEX FUTURES	63.90
INDEX OPTIONS	23579.81
STOCK FUTURES	550.84
STOCK OPTIONS	-319.77

**Securities in Ban For Trade Date 15-Jan-2024: BANDHANBNK, BHEL, CHAMBLFERT, DELTACORP, ESCORTS, HINDCOPPER, INDIACEM, INDUSTOWER, METROPOLIS, NATIONALUM, PEL, POLYCAB, PVRINOX, SAIL, ZEEL**

### Retail Research Technical & Fundamental Calls for the Month of Jan-2024

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
08-Nov	JAMNAAUTO*	Accu	106.4-111.4	102.90	119-125	Booked	5.53%
22-Nov	CAMS	Accu	2665-2765	2480	3100-3300	Open	
02-Dec	HLEGLAS	Accu	502.5-542.5	477	600-650	Open	
05-Dec	KNRCON	Accu	261.5-271.5	254	290-310	Open	
11-Dec	LATENTVIEW	Accu	437-465	390	545-625	Open	
18-Dec	SBIN	Accu	622-642	593	680-720	Open	
20-Dec	CARBORUNIV	Accu	1075-1120	1035	1200-1270	Open	
28-Dec	VINATIORGA	Accu	1700-1750	1645	1860-1960	Open	
29-Dec	CAPACITE	Accu	240.5-251.5	229	280-310	Open	
03-Jan	TCS	Accu	3680-3750	3540	4000-4100	Open	
03-Jan	MARUTI	Accu	9750-10125	9340	10700-11200	Open	
03-Jan	LAURUSLABS	Accu	417-428	397	460-500	Open	
05-Jan	DIVISLAB	Accu	3790-3990	3590	4400-4800	Open	
08-Jan	BIOCON	Accu	274.5-284.5	258	310-330	Open	
10-Jan	FLUOROCHEM	Accu	3135-3385	2990	3800-4000	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
17-Oct-23	DIXON	Accu	5400-5450	6870	Open	
21-Nov-23	AHLUCONT	Accu	800-815	1490	Open	
24-Nov-23	ADORWELD	Accu	1500-1520	1806	Open	
05-Dec 23	TRITURBINE	Accu	430-440	558	Open	
12-Dec 23	POWERMECH	Accu	4200-4250	5512	Open	
01-Jan 24	AIAENG	Accu	3650-3690	4909	Open	
03-Jan 24	TCI	Accu	825-835	1080	Open	

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Note:- \* Dividend adjusted price

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