

### CORPORATE AND ECONOMY NEWS

- **NBCC (India):** The Company received a work order from Government of Puducherry to construct Government Medical College and Hospital at Karaikal, Puducherry for Rs 500 crore.
- **Reliance Industries:** The Competition Commission of India has approved the acquisition of Metro Cash & Carry by Reliance Retail Ventures, the retail arm of the oil-to-telecom conglomerate.
- **Cipla:** The Company will sell 51.8% stake in its Ugandan subsidiary Cipla Quality Chemical Industries to Africa Capitalworks SSA 3 for \$25-30 million.
- **HCC:** The construction firm along with a joint venture with Megha Engineering & Infrastructures bagged Rs 3,681 crore project for construction of a bullet train station. The contract was awarded by National High-Speed Rail Corporation Ltd (NHSRCL) for construction of Bandra Kurla Complex Station of Mumbai-Ahmedabad high-speed rail.
- **HPCL:** The Company inked pact with Chevron Brands International LLC to manufacture, distribute, and market lubricants of the supermarket major. The management said that the collaboration comprises of licensing, production, distribution, and marketing of Chevron's lubricant products.
- **GlaxoSmithKline Pharmaceuticals/ Marksans Pharma/ Wockhardt:** Medicines & Healthcare products Regulatory Agency, the healthcare regulator in the U.K., has ordered recalled for cough and cold medicines that contain pholcodine.
- **RailTel Corporation of India:** The Company received a work order from Centre for Development of Advanced Computing for supply, installation, integration, testing and commissioning of IT infrastructure in green field data centre at New Delhi and Bengaluru, along with training and support. The project is worth Rs 287.57 crore.
- **Star Health and Allied Insurance Company:** The Company detected unauthorised access to its mobile application, and subsequently reported it to the insurance regulator IRDAI and Cyber Police. The Information Security Team of the company along with External Advisors is currently reviewing the matter.
- **PNC Infratech:** The Company has been declared the lowest bidder for a NHAI project to construct six-lane 35.2-km Greenfield Varanasi-Ranchi-Kolkata highway for a bid project cost of Rs 1,260 crore.
- **Elgi Equipments:** The Company's wholly owned subsidiary Elgi Compressors U.S.A. has acquired 33.33% stake in CS Industrial Services.
- **Texmaco Rail & Engineering:** The board of the company has approved transfer, assignment, restructuring or conveying the whole or substantially the whole of rail EPC business, comprising of Kalindee Rail and Bright Power, by way of slump sale to two separate wholly owned subsidiaries.
- **Mahindra & Mahindra:** Mahindra Bangladesh, a wholly owned subsidiary of the company, received its shareholders' approval for voluntary winding up.
- **GMR Airports Infrastructure:** GMR Hyderabad International Airport, a step-down subsidiary of the company, raised Rs 840 crore via non-convertible debentures.
- **LIC Housing Finance:** Chairman MR Kumar has resigned from the board of the company upon attainment of superannuation.
- **TVS Motor Company:** The Company's board approved the proposal to raise Rs 125 crore via non-convertible debentures on private placement basis.
- **Glenmark Pharma:** The US health regulator granted approval to the pharma major to market a generic antibiotic drug called Clindamycin Hydrochloride Capsules in strengths of 75 mg, 150 mg, and 300 mg.
- **Axis Bank:** Ratings agency CRISIL Ratings reaffirmed 'stable' rating on the debt instruments of the private-sector lender. The overall ratings reflect bank's strong capitalisation, strong market position, and comfortable resource profile, said the ratings agency.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
Sensex	57900	-0.58%
Nifty	17043	-0.65%
Bank Nifty	39411	-0.39%
IND VIX	16.22	0.02%

#### GLOBAL INDICES

DJIA	32,155	1.06%
Nasdaq	11,428	2.14%
FTSE	7,637	1.17%
CAC	7,142	1.86%
DAX	15,233	1.83%
Nikkei	27,322	0.37%
Hang Seng	19,710	2.40%

Source: in.investing.com; As on 8.20 am IST

#### SECTOR INDEX (NSE)

IT	28785	-1.65%
Infra	5054	-0.28%
Energy	22403	-0.70%
FMCG	44715	-0.53%
Pharma	11598	0.01%
Auto	12346	-0.89%
Metals	5517	-1.22%
Midcap	29949	-0.52%
Nifty 500	14359	-0.66%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	-3086.96
DII	2121.94

#### Top Open Interest Gainers

Stock	OI Chg	Price Chg
ASTRAL	30%	-25.73%
ABFRL	19%	-4.14%
CUMMINSIND	13%	1.52%
INTELLECT	10%	-4.52%

#### Top Open Interest Losers

BALRAMCHIN	-7%	-2.13%
TORNTPOWER	-7%	-0.47%
LT	-6%	0.81%
DALBHARAT	-5%	0.66%

#### FOREX MARKET

USDINR	82.25	-0.06%
EURINR	88.50	0.26%

#### COMMODITY MARKET

Gold (\$/OZ)	1,909	-0.09%
Silver(\$/OZ)	21.95	-0.39%
Brent (\$/Bbl)	78.35	1.16%
Copper(\$/Lbs)	4.023	0.43%

Source: in.investing.com; As on 8.20 am IST

### GLOBAL MARKETS

#### Global Market Update

US stocks bounced back on Tuesday as largely on-target inflation data and easing jitters over contagion in the banking sector cooled expectations regarding the size of the rate hike at the Federal Reserve's policy meeting next week. The Dow Jones Industrial Average rose 336.26 points, or 1.06 percent, to 32,155.4, the S&P 500 gained 64.8 points, or 1.68 percent, to 3,920.56 and the Nasdaq Composite added 239.31 points, or 2.14 percent, to 11,428.15.

#### Crude Oil

Oil prices dropped over 4 percent to a three-month low on Tuesday after a US inflation report and the recent US bank failures sparked fears of a fresh financial crisis that could reduce future oil demand. Brent futures fell \$3.32, or 4.1 percent, to settle at \$77.45 a barrel, while US West Texas Intermediate (WTI) crude fell \$3.47, or 4.6 percent, to settle at \$71.33.

#### SGX Nifty:

Trends in the SGX Nifty indicate a positive opening for the broader index in India with a gain of 92 points. The Nifty futures were trading around 17,203 levels on the Singaporean exchange.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened flat on Tuesday at 17161, made a high of 17225, made a low of 16987, and closed on a negative note at 17043 levels. For the day, support for the Nifty exists at 16980 and 16900 levels, whereas resistance for the Nifty stands at 17250 and 17500 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap down on Tuesday at 39522 made a high of 39768, made a low of 39133, and closed on a negative note at 39411 levels. For the day, support for Bank Nifty exists at 39200 and 39000 levels, whereas resistance for Bank Nifty stands at 39800 and 40200 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (29-MAR SERIES)	
NIFTY	17043.30 (-111.00) (-0.65%)		
NIFTY MAR FUT	17125.75 (82.45 Points Premium)	CALL	17200 CE +7.09 lac shares
NIFTY PCR - OI	0.69(-0.02)	CALL	17000 CE +5.02 lac Shares
NIFTY OI (Total)	1.49 Cr. (+5.39%)	PUT	16900 PE +1.39 lac Shares
INDIA VIX	16.22 (+0.02%)	PUT	16700 PE +1.35 lac Shares
BANKNIFTY	39411.40 (-0.39%)		
BANKNIFTY MAR FUT	39643.40 (232.00 Points Premium)		
BANKNIFTY OI (Total)	56.42 Lakh (+4.03%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-1479.65
INDEX OPTIONS	13780.65
STOCK FUTURES	-903.34
STOCK OPTIONS	52.26

**Securities in Ban for Trade Date 15-MAR-2023: GNFC, IBULHSGFIN.**

### Retail Research Technical & Fundamental Calls for the Month of Mar-2023

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Oct	AMBIKCO	Buy	1420-1620	1220	2000-2300	Open	
10-Jan	BHARTIARTL	Buy	780-800	735	870-900	Open	
1-Feb	AXISBANK	Accu	825-850	790	900-950	Open	
6-Feb	JSWSTEEL	Accu	717.5-695	660	770-800	Open	
16-Feb	PIDILITIND	Accu	2250-2310	2170	2450-2500	Open	
20-Feb	SHARDACROP	Accu	452.5-472.5	425	520-550	Open	
21-Feb	HAPPIESTMNDS	Accu	865-899	830	960-1000	Open	
24-Feb	PIIND	Accu	3110-3010	2890	3300-3400	Open	
1-Mar	REDINGTON	Accu	169.5-165	158	180-185	Open	
14-Mar	SANOFI	Accu	5625-5725	5340	6000-6300	Open	
14-Mar	COFORGE	Accu	3810-3905	3680	4200-4300	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
19 Apr 22	VTL	Accu	440-450	553	Open	
7 Oct 22	DHANUKA	Accu	650-680	840	Open	
510 Oct 22	KNRCON	Accu	225-230	291	Open	
11 Oct 22	KPRMILL	Accu	550-560	765	Open	
24 Feb 23	MTARTECH	Accu	1650-1700	2080	Open	
01 Mar 23	RVNL	Accu	57-58	120	Open	

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