

### CORPORATE AND ECONOMY NEWS

- **HCL Technologies:** HCL Tech and Google Cloud have expanded partnership to support enterprises leverage generative artificial intelligence (AI) and develop joint solutions powered by Google Cloud's generative AI technologies.
- **SJVN:** Company signed a memorandum of understanding with Maharashtra State Power Generation Company to develop 5,000 MW renewable energy projects in the state. The partnership will explore the feasibility of establishing various renewable projects including hydro, pumped storage, wind, solar, hybrid and green hydrogen projects.
- **PTC India Financial Services:** PTC India named Mahendra Lodha as director (finance) and the chief financial officer of the company with effect from June. 14, replacing current Chief Financial Officer Sanjay Rustagi.
- **IndiaMART InterMESH:** Company approved the re-appointment of Dhruv Prakash as director liable to retire by rotation.
- **Reliance Communications:** Delegate of the Australian Securities and Investments Commission notified regarding the deregistration of Reliance Communications (Australia) PTY Ltd. with effect from June 4.
- **Dilip Buildcon:** The company received completion certificate for rehabilitation and upgradation work of Chandikhole-Bhadrak section of NH-5 in Odisha on Hybrid Annuity mode. The project cost was Rs 1,522 crore. DBL Chandikhole Bhadrak Highways Ltd. is now a subsidiary of the company.
- **DCW:** Company will produce lower Soda Ash by an estimate of 6 KMT in first quarter of fiscal 2023-2024 due to unforeseen mechanical breakdown of carbon dioxide gas compressor in its Soda Ash Plant.
- **Reliance Industries, Panorama Studios:** Panorama Studios entered into an agreement with Reliance Industries through its media and entertainment division Jio Studios for producing a movie.
- **Persistent Systems:** Company further strengthened its strategic relationship with Zscaler and achieved Zenith partnership tier to assist in strengthening and modernizing security.
- **Axis Bank:** Global private investment firm Bain Capital is likely to sell stake up to \$267 million in the private sector lender, reports CNBC-TV18 quoting sources. The stake sale is likely to take place in the offer price range of Rs 964-977.70 per share.
- **Mahindra & Mahindra:** The utility vehicle and tractor maker's subsidiary has incorporated Gelos Solren, and Furies Solren, for production and sale of power and generating electricity, distributed Energy including rooftop solar installation for commercial, industrial, institutional and residential segment. Gelos, and Furies are wholly owned subsidiaries of Mahindra Susten, which is a subsidiary of Mahindra Holdings, which in turn is a wholly owned subsidiary of M&M.
- **Tega Industries:** The National Company Law Tribunal (NCLT) has given its approval for the Composite Scheme of Arrangement between Nihal Fiscal Services (NFSPL), promoter of Tega Industries, Marudhar Food & Credit (MFCL) and MM Group Holdings, which all are part of the promoter group of the company. With this approval, MFCL will merge into NFSPL, the entire shareholding of MFCL (1.96% equity) in Tega will stand transferred to NFSPL, resulting in NFSPL holding 57.05% stake in Tega.
- **KRBL:** The basmati rice exporter has commenced commercial production at its new plant at Anjar, in Gujarat.
- **Fed Meeting:** Fed keeps rates unchanged for first time in 15 months but signals 2 more potential hikes this year
- **KFin Technologies:** The registrar and transfer agency has reconsidered its decision to become the depository participant with National Securities Depository. And it has withdrawn the application to become the depository participant. KFin had filed application to become depository participant with NSDL on October 17, 2022.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
Sensex	63229	0.14%
Nifty	18756	0.21%
Bank Nifty	43988	-0.21%
IND VIX	11.16	0.47%

#### GLOBAL INDICES

DJIA	33,979	-0.68%
Nasdaq	13,626	0.39%
FTSE	7,603	0.10%
CAC	7,329	0.52%
DAX	16,311	0.49%
Nikkei	33,583	0.24%
Hang Seng	19,543	0.69%

Source: in.investing.com; As on 8.20 am IST

#### SECTOR INDEX (NSE)

IT	28855	-0.15%
Infra	5663	0.68%
Energy	24639	0.98%
FMCG	51768	0.59%
Pharma	12977	-0.13%
Auto	14683	0.17%
Metals	6215	1.42%
Midcap	34833	0.21%
Nifty 500	16084	0.22%

#### DII/FII INVESTMENT (IN.CR.)

DII	-654.77
FII/FPI	1,714.72

#### Top Open Interest Gainers

Symbol	OI Chg	Price Chg
OFSS	19%	2.07%
CHAMBLFERT	17%	-0.43%
HDFCAMC	14%	-2.16%
TATACONSUM	12%	5.38%

#### Top Open Interest Losers

PETRONET	-7%	2.81%
DEEPAKNTN	-7%	2.24%
IPCALAB	-6%	-2.75%
COFORGE	-6%	1.00%

#### FOREX MARKET

USDINR	82.14	0.11%
EURINR	88.80	0.03%

#### COMMODITY MARKET

Gold (\$/OZ)	1,945	-1.19%
Silver(\$/OZ)	23.48	-2.61%
Brent (\$/Bbl)	73.06	-0.19%
Copper(\$/Lbs)	3.814	-1.17%

Source: in.investing.com; As on 8.20 am IST

### GLOBAL MARKETS

#### Global Market Update

US stock futures were roughly flat after the Federal Reserve skipped a rate hike at its meeting that ended Wednesday, but signaled two more rate hikes may still be in store later this year. Dow Jones Industrial Average futures rose by 2 points, or 0.01 percent. S&P 500 and Nasdaq-100 futures climbed 0.07 percent and 0.11 percent, respectively. Stocks gyrated on Wednesday as the Federal Reserve paused its rate-hiking campaign and signaled it was making progress on fighting inflation. But at the same time, the central bank indicated it would hike another two times later this year. The S&P 500 eked out a narrow gain, rising 0.08 percent to close at 4,372.59. The Nasdaq Composite added 0.39 percent to close at 13,626.48, supported by gains in Nvidia and AMD. The Dow Jones Industrial Average dipped 0.68 percent, or 232.79 points, to finish the session at 33,979.33, dragged down by losses in UnitedHealth. During the session, both the S&P 500 and the Nasdaq touched their highest levels since April 2022.

#### Crude Oil

Oil prices fell on Wednesday after the US Federal Reserve projected more interest rate hikes this year, worrying markets about demand just hours after government data showed an unexpected, large build in US crude oil stocks. Brent crude futures settled \$1.09, or 1.5 percent, lower at \$73.20 a barrel, while US West Texas Intermediate (WTI) crude closed \$1.15, or 1.7 percent, lower at \$68.27. Both benchmarks had climbed more than 1.5 percent earlier in the session. They rose more than 3 percent the previous day on expectations of rising fuel demand after China's central bank lowered a short-term lending rate..

#### SGX Nifty

The SGX Nifty indicates a marginally lower start for the broader index with a loss of 11 points on Thursday. SGX futures stood at 18,823.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap up on Wednesday at 18745, made a high of 18770, made a low of 18690, and closed on a positive note at 18756 levels. For the day, support for the Nifty exists at 18600 and 18500 levels, whereas resistance for the Nifty stands at 18800 and 19000 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap up on Wednesday at 44182, made a high of 44212, made a low of 43956, and closed on a negative note at 43988 levels. For the day, support for Bank Nifty exists at 43800 and 43500 levels, whereas resistance for Bank Nifty stands at 44200 and 44500 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (29-JUN SERIES)	
NIFTY	18755.90 (+39.75) (+0.21%)	CALL	18800 CE +1.93 lac shares
NIFTY JUNE FUTURE	18818.25 (62.35 Points Premium)	CALL	19100 CE +2.20 lac Shares
NIFTY PCR - OI	1.23 (+0.10)	PUT	18800 PE +4.17 lac Shares
NIFTY OI	1.09 Cr. (+6.00%)	PUT	18700 PE +9.46 lac Shares
INDIA VIX	11.16 (+0.47%)		
BANKNIFTY	43988.00 (-0.21%)		
BANKNIFTY JUNE FUTURE	44144.20 (156.20 Points Premium)		
BANKNIFTY OI	28.00 Lakh (-1.34%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	757.96
INDEX OPTIONS	371.02
STOCK FUTURES	-608.44
STOCK OPTIONS	-152.30

**Securities in Ban for Trade Date 15-JUNE-2023: IBULHSGFIN, IEX, DELTACORP, BHEL, INDIACEM, MANAPPURAM, ZEEL.**

### Retail Research Technical & Fundamental Calls for the Month of June-2023

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Oct	AMBIKCO	Accu	1420-1620	1220	2000-2300	Open	
12-May	SBIN	Accu	562-574	538	600-630	Open	
25-May	GSPL	Accu	276-296	267	330-350	Open	
31-May	GSFC	Accu	152-157	144	170-175	Open	
05-June	REDINGTON	Accu	180-181	164	195-200	Booked	6.50%
7-Jun	UBL	Accu	1435-1495	1385	1600-1650	Open	
9-Jun	KNRCON	Accu	210-230	200	270-290	Open	
12-Jun	SUMICHEM	Accu	381-401	370	430-450	Open	
13-Jun	BAYERCROP	Accu	4200-4230	3900	4500-4600	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 22	KPRMILL	Accu	550-560	765	Open	
24 Feb 23	MTARTECH	Accu	1650-1700	2080	Open	
23 Mar 23	SCHAEFFLER	Accu	2750-2780	3523	Open	
11 Apr 23	GRSE	Accu	450-470	810	Open	
4 May 23	ABB	Accu	3600-3660	5040	Open	
29 May 23	GRAVITA	Accu	580-590	732	Open	
1 June 23	TIMKEN	Accu	3290-3330	4300	Open	

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