

### CORPORATE AND ECONOMY NEWS

- Wipro Q1FY21 Result(QoQ):** Revenue down 5.3% to Rs 14,922 crore. U.S. Dollar revenue down 7.3% to \$1,923 million. Ebit up 1.3% at Rs 2,573 crore. Ebit margin at 17.2% from 16.1%. Net profit up 2.8% to Rs 2,411 crore. I.T. Services operating margin at 19% from 16.1%. BFSI revenue down 5.3% to Rs 4,423 crore. Consumer business unit revenue down 9.7% to Rs 2,318 crore. Healthcare revenue down 4% to Rs 1,976 crore. Technology revenue up 1% to Rs 1,967 crore .Engineering revenue down 1.5% to Rs 1,928 crore.
- Delta Corp Q4FY20 Result(YoY):** Revenue down 74.1% to Rs 48.3 crore. Net loss of Rs 28.2 crore from net profit of Rs 42.5 crore. Ebitda loss of Rs 33.1 crore from Ebitda gain of Rs 67.7 crore. No revenue reported from gaming and hospitality operations. Online gaming revenue up 60% to Rs 57 crore. Adda52 has seen good traction and growth. Made representation to Government of Goa for waiver of license fee.
- Oberoi Realty Q1FY21 Result(YoY):** Revenue down 80.4% to Rs 118 crore. Net profit down 81.5% to Rs 28.1 crore. Ebitda down 75.4% to Rs 57.9 crore. Ebitda margin at 49.1% from 39%. Sharp fall in operational costs led to higher margins. Real estate segment revenue down 80% to Rs 115.5 crore. Hospitality segment revenue down 92% to Rs 2.5 crore.
- Other Results:** Khadim India(Weak), Century Textiles(Weak)
- Infosys:** Vanguard announced a partnership with the company as part of its ongoing strategy to enhance and evolve its full-service defined contribution (DC) business. The partnership will deliver a technology-driven approach to plan administration and Infosys will assume day-to-day operations supporting Vanguard's DC recordkeeping business.
- SBI:** Shareholders give nod to raise Rs 20,000 crore through FPO, private placement, QIP or any other method thereof.
- YES Bank:** YES Bank raised nearly Rs 4,100 crore through anchor allotments ahead of its follow-on public offer's (FPO) opening on Wednesday. The private lender allotted 341.5 crore equity shares to 14 anchor investors like Bay Tree India Holdings, HDFC Life Insurance, Amansa Holdings, Hinduja Leyland Finance etc. More than half of the anchor book was subscribed by Bay Tree India Holdings.
- Bharti Airtel:** The telecom operator announced the launch of a video conferencing solution with Verizon, which will rival popular Zoom and billionaire Mukesh Ambani's upstart JioMeet.
- Reliance Industries :** Reliance will hold its annual general meeting today. Investors await clarity on deal with Saudi Aramco, clarification on media reports on stake buy in Future Group, and path ahead for retail business and Jio.
- Oberoi Realty:** Board approves raising up to Rs 2,000 crore through equity sale and up to Rs 1,500 crore via debentures.
- Bharat Electronics:** Signs MoU with Airports Authority of India to collaborate on addressing the emerging global opportunities in the airports business including those in the Asia Pacific region.
- Emami:** The group has completed the sale of Emami Cement Nuvoco Corporation at an Enterprise Value of Rs 5,500 crore.
- Shankara Building Products:** 70% of the company's locations are currently operational.
- HEG:** India Ratings and Research downgrades the company's long-term issuer rating to IND AA- from IND AA. Outlook is stable. The downgrade reflects a significant fall in the price of graphite electrodes over the second half of FY20 resulting in a sharp compression in spreads, coupled with a significant inventory valuation hit.
- Key Results Today:** Infosys, Minda Corporation, L&T Infotech, Bandhan Bank, Federal Bank, GTPL Hathway

Source: Bloomberg, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
Sensex	36033	-1.80%
Nifty	10607	-1.81%
Bank Nifty	21392	-3.16%
IND VIX	26.64	5.48%

#### GLOBAL INDICES

DJIA	26,643	2.13%
Nasdaq	10,489	0.94%
FTSE	6,180	0.06%
CAC	5,007	-0.97%
DAX	12,697	-0.80%
Nikkei	22,901	1.39%
Hang Seng	25,631	0.60%

Source: in.investing.com; As on 8.00 am IST

#### SECTOR INDEX (NSE)

IT	15641	-1.13%
Infra	3072	-1.30%
Energy	14582	-1.71%
FMCG	30933	-0.90%
Pharma	10155	0.48%
Auto	6916	-2.38%
Metals	2052	-2.50%
Midcap	15052	-1.08%
Nifty 500	8693	-1.59%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	-1565.62
DII	-649.7

#### FOREX MARKET

USDINR	75.40	0.00%
EURINR	86.03	0.15%

#### COMMODITY MARKET

Gold (\$/OZ)	1811	-0.11%
Copper(\$lb)	2.940	0.06%
Brent (\$/Bbl)	43.16	0.61%
Silver(\$/OZ)	19.68	0.77%

Source: in.investing.com; As on 8.00 am IST

### GLOBAL MARKETS

#### DJIA and NASDAQ Composite

Wall Street surged on Tuesday, with the Dow Jones Industrial Average ending more than 2% higher as investors bought energy and materials stocks and looked beyond a recent rise in coronavirus cases. The Dow Jones Industrial Average surged 2.13% to end at 26,642.59 points, while the S&P 500 gained 1.34% to 3,197.52. The Nasdaq Composite added 0.94% to 10,488.58.

#### Crude Oil

Oil prices rose on Wednesday after a sharp drop in U.S. crude inventories, with the market waiting for more direction from a meeting later in the day on the future level of production by OPEC and its allies. Brent crude futures were up 10 cents, or 0.2%, at \$43 a barrel as of 0049 GMT, and U.S. West Texas Intermediate (WTI) crude futures rose 14 cents, or 0.4%, to \$40.43 a barrel.

**SGX Nifty:** Trends on SGX Nifty indicate a Positive opening for the index in India with a 69 points gains. The Nifty futures were trading at 10,679 on the Singaporean Exchange around 08:00 hours IST.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap down on Tuesday at 10751, made a high of 10756, made a low of 10563, and closed on a negative note at 10607 levels. For the day, support for the Nifty exists at 10550 and 10500 levels, whereas resistance for Nifty stands at 10800 and 10900 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap down on Tuesday at 21878, made a high of 21910, made a low of 21222, and closed negative at 21392 levels. For the day, support for Bank Nifty exists at 21000 and 20800 levels, whereas resistance for Bank Nifty stands at 21700 and 22000 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (30-JUL SERIES)	
NIFTY	10607.35 (-195.35) (-1.81%)	CALL	10600 CE +2.99 lac Shares
NIFTY JUL FUT	10613.85 (6.50 Points Premium)	CALL	10700 CE +2.76 lac Shares
NIFTY PCR - OI	1.14 (-0.30)	PUT	10600 PE -3.28 lac Shares
NIFTY OI (Total)	1.26 Cr. (-4.28%)	PUT	10400 PE -2.58 lac Shares
INDIA VIX	26.64 (+5.48%)		
BANKNIFTY	21392.20 (-3.16%)		
BANKNIFTY JUL FUT	21396.50 (4.30 Points Premium)		
BANKNIFTY OI (Total)	17.84 Lakh (-6.09%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-1645.43
INDEX OPTIONS	55.82
STOCK FUTURES	-1417.84
STOCK OPTIONS	-176.83

Securities in Ban for Trade Date 15-JULY-2020: **SUNTV, EQUITAS, ESCORTS, IDEA, CENTURYTEX, PNB, SAIL, CANBK, MINDTREE.**

### Retail Research Technical & Fundamental Calls for the month of July-2020

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
29-Jun	BATAINDIA	Buy	1295-1305	1235	1400-1450	Part Book	2.74%
2-Jul	LT	Buy	935-945	874	1030-1070	Open	
3-Jul	NESTLEIND	Buy	16770-16800	15900	18000-18500	Open	
6-Jul	CADILAHC	Buy	365-368	344	400-410	Open	
6-Jul	AKZOINDIA	Buy	1800-1820	1670	2000-2100	Part Book	2.79%
6-Jul	VINATIORGA	Buy	995-1005	935	1080-1120	Part Book	3.20%
6-Jul	TORNTPHARM	Buy	2340-2350	2210	2550-2600	Open	
8-Jul	AARTIIND	Buy	935-943	880	1020-1050	Open	
8-Jul	IRCON	Buy	98.5-99.5	92	112-115	Booked	-7.87%
8-Jul	MARUTI	Sell	6150-6200	6550	5700-5500	Booked	4.14%
8-Jul	SUPREMEIND	Buy	1130-1140	1065	1250-1270	Open	
9-Jul	EICHERMOT	Sell	19400-19600	20650	18000-17500	Open	
10-Jul	CUMMINSIND	Buy	394-398	370	440-450	Open	
13-Jul	TATACHEM	Sell	300-304	323	265	Open	
14-Jul	ENGINERSIN	Buy	70-71	64.5	80-84	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
30 Aug 19	INDHOTEL	Accu	135-140	190.00	Open	
15 Oct 19	JKPAPER	Accu	111	141.00	Open	
16 Oct 19	MOLDTKPAC	Accu	298-302	344.00	Open	
2 Jan 20	PSPPROJECT	Accu	490-500	590.00	Open	

## Asit C. Mehta

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