

### CORPORATE AND ECONOMY NEWS

- PVR Q1FY21 Result(YoY):** Revenue down 98.6% to Rs 12.7 crore. Net loss of Rs 225.6 crore from net profit of Rs 17.6 crore. Ebitda loss of Rs 115.9 crore from Ebitda gain of Rs 278.6 crore. Higher other income due to recognition of rent concessions worth Rs 29.8 crore as per IND-AS 116. Invoked force majeure clause in various lease agreements for its cinema properties.
- Apollo Hospitals Q1FY21 Result(YoY):** Revenue down 15.6% to Rs 2,171.5 crore. Net loss of Rs 208.2 crore from net profit of Rs 57.2 crore. Ebitda down 90.2% to Rs 35.5 crore. Ebitda margin at 1.6% from 14.1%. Pharmacy business reports 21% revenue growth year-on-year.
- Raymond Q1FY21 Result(YoY):** Revenue down 88.6% to Rs 163.2 crore. Net loss widens to Rs 242.2 crore from Rs 14.9 crore. Ebitda loss of Rs 225 crore from Ebitda gain of Rs 99.5 crore.
- ITI Q1FY21 Result(YoY):** Revenue up 2.5% to Rs 165 crore. Net loss widens to Rs 102.3 crore from Rs 61 crore. Ebitda loss widens to Rs 59.9 crore from Rs 27.6 crore.
- Future Retail Q1FY21 Result(YoY):** Revenue down 73.9% to Rs 1,358.1 crore. Net loss of Rs 562 crore from net profit of Rs 159.2 crore. Ebitda loss of Rs 150.3 crore from Ebitda gain of Rs 646.8 crore.
- JB Chemicals & Pharma Q1FY21 Result(YoY):** Revenue up 19.2% to Rs 489.6 crore. Net profit doubles to Rs 121.9 crore. Ebitda up 71.5% to Rs 158.1 crore. Ebitda margin at 32.3% from 22.4%.
- Public sector banks:** State-run banks are poised to get ₹20,000 crore through recapitalisation bonds this fiscal, at a time the coronavirus crisis threatens to bump up bad loans across the banking system. The government on Monday tabled the first batch of supplementary demand for grants in Parliament, seeking additional spend beyond budget allocations.
- Bank stocks:** The Reserve Bank of India (RBI) on Monday asked banks to put in place and upgrade their systems and ensure automation of non-performing asset (NPA) identification. The central bank asked banks to put in place and upgrade their systems to conform to the guidelines by June 30, 2021.
- Grasim Industries:** Aditya Birla Group's flagship company Grasim Industries is going ahead with its Rs 3,523-crore viscose fibre business brownfield expansion in Gujarat, albeit with revised timelines, after having attained 75 per cent capacity utilisation levels in the June quarter.
- ICICI Bank:** Granted exemption by the Reserve Bank of India, from the Banking Regulation Act, 1949, with regards to shareholding above 30% in ICICI Lombard and ICICI Prudential. The exemption is for a period of three years, until September 2023. The exemption may permit both subsidiaries to consider strategic options such as mergers, acquisitions or capital raise which have the potential to reduce the bank's shareholding.
- Gujarat Gas:** CARE Ratings upgraded long-term and short-term bank facilities worth Rs 2,000 crore to CARE AA+ from CARE AA, with outlook remaining stable.
- Vedanta:** Deferred its board meeting to consider results to September 30, citing unforeseen circumstances and the Covid-19 pandemic.
- Tata Motors:** Riding a pandemic-fuelled demand for both small cars and sports utility vehicles, Tata Motors has ramped up monthly production to 16,000-18,000 cars for the coming months, three people aware of the company's production schedules said.
- India's retail inflation for the month of August stood at 6.69 percent, according to data released by the National Statistical Office (NSO) on September 14. The consumer price index (CPI)-based inflation rate for July has been revised to 6.73 percent from 6.93 percent.**

Source: Bloomberg, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
Sensex	38757	-0.25%
Nifty	11440	-0.21%
Bank Nifty	22101	-1.68%
IND VIX	21.19	2.31%

#### GLOBAL INDICES

DJIA	27,993	1.18%
Nasdaq	11,057	1.87%
FTSE	6,026	-0.10%
CAC	5,052	0.35%
DAX	13,194	-0.07%
Nikkei	23,399	-0.68%
Hang Seng	24,733	0.38%

Source: in.investing.com; As on 8.15 am IST

#### SECTOR INDEX (NSE)

IT	19505	4.68%
Infra	3182	-0.61%
Energy	15829	-0.71%
FMCG	30761	-0.68%
Pharma	11233	-0.71%
Auto	8035	0.99%
Metals	2387	0.12%
Midcap	17207	2.63%
Nifty 500	9493	0.50%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	298.22
DII	-120.35

#### FOREX MARKET

USDINR	73.38	0.01%
EURINR	87.15	0.09%

#### COMMODITY MARKET

Gold (\$/OZ)	1972	0.43%
Copper(\$/lb)	3.072	0.24%
Brent (\$/Bbl)	39.58	-0.08%
Silver(\$/OZ)	27.56	0.80%

Source: in.investing.com; As on 8.15 am IST

### GLOBAL MARKETS

#### DJIA and NASDAQ Composite

U.S. stocks ended sharply higher on Monday as signs of progress in developing a COVID-19 vaccine and a spurt of multibillion-dollar deals lifted investor optimism. The Dow Jones Industrial Average rose 327.69 points, or 1.18%, to 27,993.33, the S&P 500 gained 42.57 points, or 1.27%, to 3,383.54 and the Nasdaq Composite added 203.11 points, or 1.87%, to 11,056.65.

#### Crude Oil

Oil prices inched lower on Tuesday as a bleaker outlook for global fuel demand prompted fresh selling, but short-covering ahead of a meeting later this week of OPEC and its allies, known as OPEC+, limited losses. Brent crude was down 3 cents, or 0.1%, at \$39.58 a barrel by 0102 GMT, reversing earlier gains. U.S. West Texas Intermediate (WTI) crude futures were down 2 cents, or 0.1%, at \$37.24 a barrel.

**SGX Nifty:** Trends on SGX Nifty indicate a Flat to positive opening for the index in India with 22 points gains. The Nifty futures were trading at 11,456 on the Singaporean Exchange around 08:15 hours IST.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap up on Monday at 11540, made a high of 11569, made a low of 11384, and closed on a negative note at 11440 levels. For the day, support for the Nifty exists at 11370 and 11300 levels, whereas resistance for Nifty stands at 11520 and 11600 levels. Nifty future can be sold around 11500 levels with a stop loss of 11600 for the price target of 11300.

#### Bank Nifty Outlook:

Bank Nifty opened gap up on Monday at 22683 made a high of 22757, made a low of 22028, and closed on a negative note at 22101 levels. For the day, support for Bank Nifty exists at 21800 and 21500 levels, whereas resistance for Bank Nifty stands at 22400 and 22600 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (24-SEP SERIES)	
NIFTY	11440.05 (-24.40) (-0.21%)	CALL	11500 CE +1.03 lac Shares
NIFTY SEP FUT	11451.95 (11.90 Points Premium)	CALL	11600 CE +1.88 lac Shares
NIFTY PCR - OI	1.36 (-0.13)	PUT	11400 PE +2.58 lac Shares
NIFTY OI (Total)	1.20 Cr. (+4.69%)	PUT	11200 PE +4.12 lac Shares
INDIA VIX	21.19 (+2.31%)		
BANKNIFTY	22101.25 (-1.68%)		
BANKNIFTY SEP FUT	22190.15 (88.90 Points Premium)		
BANKNIFTY OI (Total)	19.91 Lakh (+18.12%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-828.95
INDEX OPTIONS	407.93
STOCK FUTURES	99.97
STOCK OPTIONS	-136.79

Securities in Ban for Trade Date 15-SEP-2020: **ADANIENT, BANKBARODA, BHEL, CANBK, ESCORTS, IBULHSGFIN, JINDALSTEL, VEDL.**

**Key Results Today:** Allcargo Logistics, Future Enterprises, ITD Cementation, Max India, National Fertilisers, P&G Health, Sterling & Wilson Solar, VA Tech Wabag, Zee Media

### Retail Research Technical & Fundamental Calls for the month of Sep-2020

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
20-Aug	THERMAX	Buy	780-790	730	880-900	Part Book	4.30%
21-Aug	VGUARD	Buy	171-173	160	195	Part Book	4.14%
28-Aug	WHIRLPOOL	Buy	2135-2150	1980	2400-2500	Part Book	4.22%
1-Sep	SUNPHARMA	Buy	514-520	487	560-580	Open	
2-Sep	NESTLEIND	Buy	15900-16100	15300	17000-17500	Open	
2-Sep	MGL	Buy	900-910	850	1000	Part Book	3.07%
9-Sep	EXIDEIND	Buy	155-157	145	175	Open	
14-Sep	JKLAKSHMI	Buy	262-265	248	290	Open	
14-Sep	CESC	Buy	634-638	600	700	Open	
14-Sep	GODFRYPHLP	Buy	920-930	870	1020-1050	Open	
14-Sep	CHOLAFIN	Buy	228-231	217	250-255	Open	
14-Sep	HAVELLS	Buy	660-666	630	730	Open	
14-Sep	GREAVESCOT	Buy	79-79.5	74	88-90	Open	
14-Sep	GULFOILLUB	Buy	639-646	599	700-720	Open	
14-Sep	INDIACEM	Buy	123-125	115	140-145	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
30 Aug 19	INDHOTEL	Accu	135-140	190.00	Open	
15 Oct 19	JKPAPER	Accu	111	141.00	Open	
16 Oct 19	MOLDTKPAC	Accu	298-302	344.00	Open	
2 Jan 20	PSPPROJECT	Accu	490-500	590.00	Open	
23 Jul 20	RITES	Accu	244-249	296.00	Open	

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