

CORPORATE AND ECONOMY NEWS

- **Raymond:** Shares of Gautam Singhania's consumer lifestyle business, Raymond Lifestyle Ltd., to list on stock exchange today.
- **PNB Housing Finance:** The board will consider raising up to Rs 2,500 crore through NCDs on Sept. 9.
- **Sona BLW Precision Forgings:** The company has set the floor price at Rs 699.01 per share for qualified institutional placement to raise Rs 2,400 crore. The QIP price is at a 3% discount to the current market price. The company may, at its discretion, offer a discount of not more than 5% on the floor price so calculated for the issue.
- **Linde India:** The company is in a pact to buy Tata Steel industrial gas assets at the Kalinganagar Phase 2 expansion project.
- **Canara Bank:** The company will issue five-year \$300 million medium-term notes through the IFSC Banking unit. The bonds are to be issued at a coupon rate of 4.896% to be paid semi-annually.
- **Suzlon Energy:** Executes conveyance deed with OE Business Park for the sale of office space for Rs 440 crore. The company will lease One Earth Property back for five years.
- **General Insurance Corp.:** The government of India will exercise the oversubscription option in its current offer for sale, which will include an additional 50.49 lakh equity shares. The overall offer size will, therefore, increase to 6.45 crore shares or 3.68% stake.
- **Century Textiles:** The arm will buy Hindalco land in Kalwa, Thane. The company will give a Rs 400 crore corporate guarantee for the land to Hindalco.
- **Exide Industries:** Arun Mittal tenders resignation from the position of managing director and chief executive officer of its arm, EESL, effective Oct. 31. Mittal's resignation is for personal reasons.
- **Indostar Capital Finance:** The company announced a public issue of NCD of the face value of Rs 1,000 each, aggregating up to Rs 300 crore. The issue is scheduled to open on Sept 6, 2024, and close on Sept 19, 2024.
- **Allied Blenders and Distillers:** The board approves the acquisition of a majority stake in the target entity to be formed in collaboration with film star Ranveer Singh, represented by Oh Five Oh Talent Ltd. Liability Partnership. The company will undertake manufacturing, distribution, licensing, and marketing of various types of luxury and premium spirits comprising owned and third-party brands. The company appoints Anil Somani as chief financial officer and key managerial personnel effective Sept 5.
- **TARC:** The company gets a registration certificate from the Haryana Real Estate Regulatory Authority for TARC ISHVA, a luxury group housing development in Gurugram.
- **Satin CreditCare:** The company completes its first PTC transaction worth Rs 119 crore with HSBC India.
- **Kaynes Technology India:** The company clarified that it has received no formal letter from the government to build a semiconductor unit.
- **Kalpataru Projects International:** The board approved the conversion of the outstanding loan granted to Kalpataru Power Do Brasil Participações, a Brazil-based wholly-owned subsidiary of the company, into equity shares of KPBPSA.
- **Godrej Properties:** The company approved the issuance of 6,460 unsecured, redeemable, rated, listed, non-convertible debentures of the face value of Rs 1 lakh, aggregating to Rs 64.60 crore.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	82353	-0.25%
Nifty	25199	-0.32%
BANKNIFTY	51400	-0.56%
India VIX	14.38	3.86%

GLOBAL INDICES

DJIA	40975	0.09%
Nasdaq	17084	-0.30%
FTSE	8270	-0.35%
CAC	7501	-0.98%
DAX	18592	-0.83%
Nikkei	36957	-0.24%
Hang Seng	17457	0.00%

SECTOR INDEX (NSE)

IT	42451	-0.94%
Infra	9371	-0.01%
Energy	43250	-0.52%
FMCG	63743	0.41%
Pharma	23184	0.74%
Auto	25934	-0.39%
Metals	9186	-0.75%
Midcap	59224	-0.13%
Nifty 500	23749	-0.17%

DII/FII INVESTMENT (IN.CR.)

DII	97
FII/FPI	975

Top Open Interest Gainers

Symbol	OI Chg	Price Chg
MFSL	11.40%	0.41%
RBLBANK	10.96%	-4.24%
TATACHEM	10.60%	-2.47%
BERGEPAIN	10.39%	3.57%

Top Open Interest Losers

GUJGASLTD	-8.75%	-1.65%
GNFC	-7.84%	1.39%
CROMPTON	-6.86%	-1.00%
ICICIBANK	-6.46%	-0.92%

FOREX MARKET

USDINR	83.96	0.00%
EURINR	93.03	-0.04%

COMMODITY MARKET

Gold (\$/OZ)	2526.60	0.06%
Silver(\$/OZ)	28.68	0.42%
Brent (\$/Bbl)	73.00	0.41%
Copper(\$/Lbs)	4.02	0.19%

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

Source: in.investing.com; As on 8:10 am IST

GLOBAL MARKETS

Global Market Update

US stocks finished slightly lower in choppy trading on Wednesday following labor market data and comments from a Federal Reserve official that bolster the case for an interest rate cut. The Dow Jones Industrial Average rose 38.04 points, or 0.09%, to 40,974.97, the S&P 500 lost 8.86 points, or 0.16%, to 5,520.07 and the Nasdaq Composite lost 52.00 points, or 0.30%, to 17,084.30.

Crude Oil

Oil was attempting to hold its line in early trade on Thursday after an overnight sell-off, as players grappled with weak demand alongside a possible delay to more supply entering the market next month.

Gift Nifty

The GIFT Nifty is trading higher, indicating a positive start for the day. Nifty futures were trading at 25,365 at 07:00 am IST.

TECHNICAL CHART



TECHNICAL VIEW

Nifty Outlook:

The domestic benchmark indices opened on a negative note, in line with global cues. Consequently, the Nifty began the day with a gap-down and remained under pressure. However, a late recovery helped the index recoup some losses, ultimately closing on a negative note at 25,199 levels. Technically, the daily chart depicts a bullish belt hold candle at the breakout point of a rounded bottom pattern, indicating strength. On the downside, the 9-Day Exponential Moving Average (DEMA) is positioned near 25,090. As long as the index holds above the 25,000-25,100 levels, a "buy on dips" strategy should be employed. On the upside, the index may test the 25,500-25,600 levels in the near future.

Bank Nifty Outlook:

The Bank Nifty began the day with a gap-down but later witnessed buying interest. Despite this, the index closed negatively at 51,400 levels. Technically, the daily chart shows the index forming a small green candle, indicating buying interest at lower levels. On the downside, the 21-Day Exponential Moving Average (DEMA) is near 51,090 levels. As long as the index remains above 51,090, a "buy on dips" strategy is recommended. On the upside, the Bank Nifty might attempt to test the 52,000 level, which corresponds to the target of the double bottom pattern.

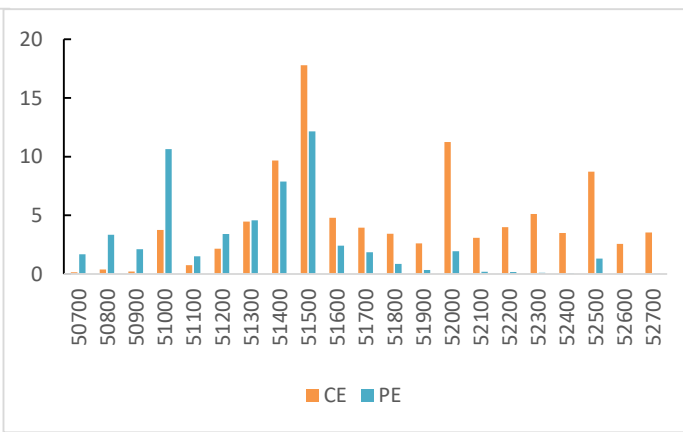
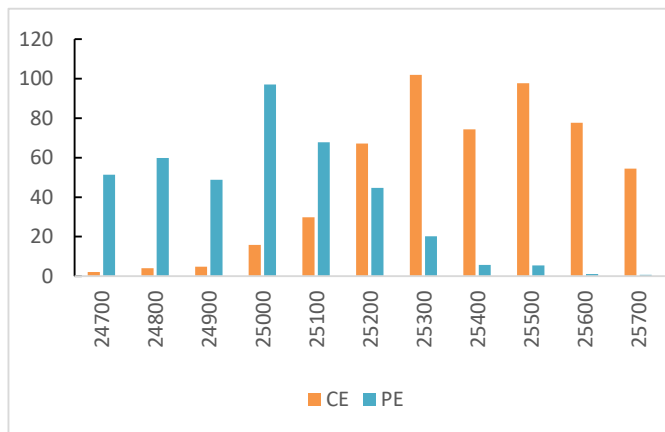
DERIVATIVES INDICATORS

	Last Closing	Previous Day	Changes %	Out Come
NIFTY SEPT FUT	25247.80	25354.55	-0.42%	Neutral
NIFTY OI (Total)	16474625	16277250	1.21%	
BANKNIFTY SEPT FUT	51607.60	51834.10	-0.44%	Short Buildup
BANKNIFTY OI (Total)	2610480	2541960	2.70%	
NIFTY PCR - OI	1.08	1.2	-10.00%	Neutral
INDIA VIX	14.38	13.84	3.86%	Neutral

WEEKLY OPTION'S OPEN INTEREST

Nifty Option OI - 05 Sept (OI in Lakhs)

BankNifty Option OI - 11 Sept (OI in Lakhs)



FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-1333.46
INDEX OPTIONS	-29081.38
STOCK FUTURES	-5541.08
STOCK OPTIONS	-2196.39

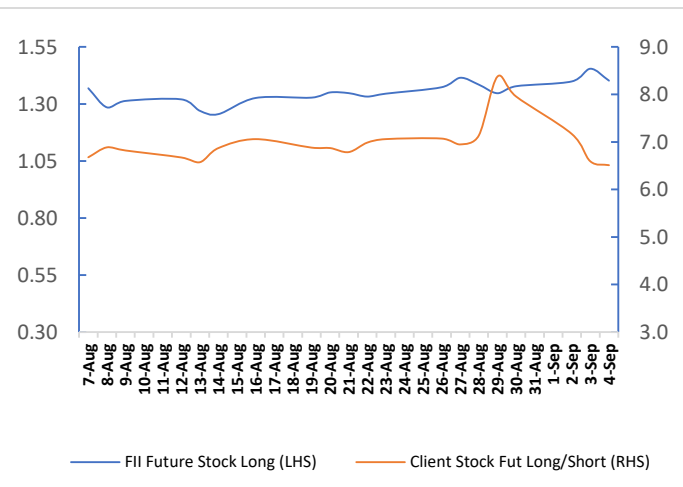
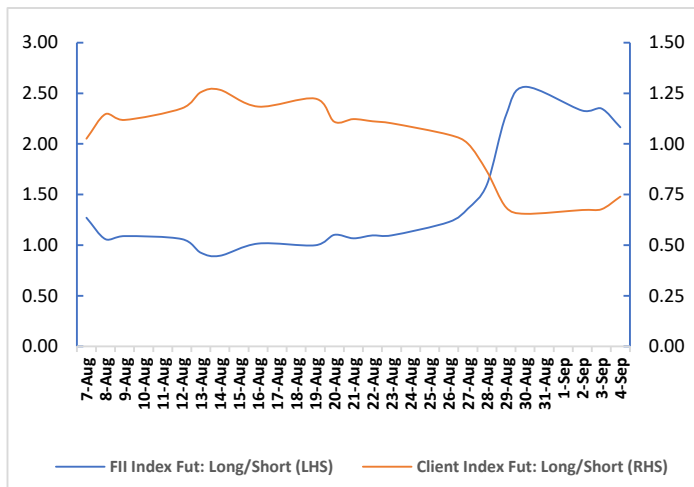
Securities in Ban For Trade Date 05-SEP-2024:

ABFRL BALRAMCHIN HINDCOPPER RBLBANK

Participant wise Open Interest (no. of contracts)

Fiis Vs Client Index Fut Long Short Ratio

Fiis Vs Client Stock Fut Long Short Ratio



Retail Research Technical & Fundamental Calls for the Month of September-2024 Positional Calls/ Smart Delivery Trade/ Techno-Funda (Short to Medium term)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
12-Aug	HINDUNILVR	Accu	2650-2730	2540	3000-3290	Open	
20-Aug	TATAMOTORS	Accu	1048-1068.6	1090	1150-1220	Open	
20-Aug	TATACONSUM	Accu	1143-1173	1120	1230-1300	Open	
20-Aug	SIEMENS	Accu	6810-7010	6640	7370-7700	Open	
26-Aug	LATENTVIEW	Accu	480-498	468	530-565	Open	
27-Aug	HINDCOPPER	Accu	321-331	310	350-370	Open	
27-Aug	ZEEL	Accu	141-148	134.5	165-185	Open	
28-Aug	TATATECH	Accu	1045-1081	1020	1150-1220	Open	
26-Jun	CENTURYPLY	Accu	760-785	726	845-905	Open	
29-Aug	BEL	Accu	291.5-299.5	284	320-340	Open	
29-Aug	RELIANCE	Accu	2990-3040	2900	3200-3350	Open	
30-Aug	ZAGGLE	Accu	339.5-348.5	319	390-420	Open	
02-Sep	PROTEAN	Accu	2005-2075	1950	2200-2350	Open	
02-Sep	UPL	Accu	576-594	555	640-680	Open	
04-Sep	JIOFIN	Accu	331.5-343.5	319	365-390	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Net Returns%
24-Nov	ADORWELD	Accu	1500-1520	1806	Open	
24-Jan	APLAPOLLO	Accu	1495-1505	2077	Open	
29-Jan	AUTOAXLES	Accu	2120-2130	2906	Open	
23-Feb	ASTRAL	Accu	2080-2100	2627	Open	
02-Jul	TIMETECHNO	Accu	320-330	426	Open	
31-Jul	ALICON	Accu	1235-1265	1765	Open	
22-Aug	CIEINDIA	Accu	555-565	698	Open	
23-Aug	ANUP	Accu	2000-2040	2894	Open	

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