

CORPORATE AND ECONOMY NEWS

- **HDFC Bank Q3 FY23 (Consolidated YoY):** Net profit at Rs 12,259 crore vs Rs 10,342 crore. Net interest income at Rs 22,987 crore, up 24.6%. Gross NPA at 1.23%. Net NPA at 0.33%. Total deposits up 19.9% to Rs 17.33 lakh crore.
- **Avenue Supermarts Q3 FY23 (YoY):** Net profit rose 7% to Rs 589.64 crore, missing analysts' estimates of Rs 699.32 crore. Sequentially, it fell 14%. Operating profit rose 11% to Rs 965.26 crore against an estimated Rs 1,073.73 crore. It rose 8% over the September quarter. Margin came in at 8.3% against 9.4% due to higher expenses. It was lower than 8.4% in Q2 FY23. Total expenses rose 27% to Rs 10,788.86 crore. Expenses were up 9% over the previous quarter.
- **L&T Finance Holdings Q3 FY23 (Consolidated QoQ):** Revenues up 9.38% at Rs 3,432.49 crore vs Rs 3,138.1 crore. EBITDA up 9.17% at Rs 2,076.32 crore vs Rs 1,901.84 crore. EBITDA margin at 60.49% vs 60.61%. Net profit up 11.62% at Rs 453.64 crore vs Rs 406.43 crore.
- **Just Dial Q2 FY23 (Consolidated QoQ):** Revenues rose 7.85% at Rs 221.37 crore vs Rs 205.26 crore. EBITDA increased 59.92% at Rs 27.17 crore vs Rs 16.99 crore. EBITDA Margin at 12.27% vs 8.28%. Net profit rose 44.4% at Rs 75.32 crore vs Rs 52.16 crore.
- **Wipro Q3 FY23 (Consolidated QoQ):** Revenue rose 3.08% at Rs 23,230 crore vs Rs 22,534 crore. EBIT rose 15.26% at Rs 3,624 crore vs Rs 3,144 crore. EBIT margin at 15.6% vs 13.95%. Net profit rose 15.7% to Rs 3,065 crore vs Rs 2,649 crore. The board declared an interim dividend of Re 1 per share.
- **Mahindra & Mahindra:** The Mumbai bench of NCLT has approved the merger of Mahindra Electric Mobility with the company.
- **L&T Finance Holdings:** The board approved the amalgamation of L&T Finance, L&T Infra Credit and L&T Mutual Fund Trustee with the company. The company appointed Vinay Chhawchharia as chief risk officer for two years, effective Jan. 13, 2023.
- **HG Infra Engineering:** The company has received an order worth Rs 412 crore from Delhi Metro Rail Corp Ltd for the construction of an elevated viaduct and four stations of Delhi's mass rapid transit system. The project is expected to be completed in 2 years.
- **Tata Steel:** The company said British Steel Pension Scheme with Tata Steel U.K. as sponsor has completed a substantial part of its de-risking journey with 60% of its liabilities now insured by an insurance company.
- **Tata Motors:** The company filed Form 25 with the Securities and Exchange Commission to termination of its American Depository Share programme.
- **Dr. Reddy's Laboratories:** The company acquired the trademark rights of the breast cancer drug Primcyv from Pfizer Products India for use in the Indian market.
- **Jet Airways:** The Mumbai bench of NCLT approved transfer of the airline's to the Jalan-Kalrock consortium.
- **Whirlpool of India:** The company appointed Narasimhan Eswar as managing director from April 4, 2023, for five years after the resignation of Vishal Bhola from the position.
- **Karnataka Bank:** The bank appointed Sekhar Rao as Executive Director for a period of three years.
- **Waaree Renewable Technologies:** The company signed a letter of award with one of India's leading construction company, for the execution of engineering, procurement, construction, and commissioning of a solar power project of 7 MWp DC capacity for their captive requirement along with three years of operation and maintenance work.
- **Key results:** Federal Bank, Angel One, JSW Ispat Special Products, Tinplate Company of India, Kesoram Industries, Bank of Maharashtra, Shree Ganesh Remedies, and Trident Texofab.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	60261	0.51%
Nifty	17957	0.55%
Bank Nifty	42371	0.69%
IND VIX	14.46	-5.34%

GLOBAL INDICES

DJIA	34,303	0.33%
Nasdaq	11,079	0.71%
FTSE	7,844	0.64%
CAC	7,024	0.69%
DAX	15,087	0.19%
Nikkei	25,803	-1.21%
Hang Seng	21,864	0.58%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	28934	0.74%
Infra	5231	0.32%
Energy	25863	0.63%
FMCG	43956	-0.02%
Pharma	12669	-0.02%
Auto	12832	0.49%
Metals	6870	1.27%
Midcap	31328	-0.10%
Nifty 500	15346	0.44%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-2422.39
DII	1953.4

Top Open Interest Gainers

Stock	OI Chg	Price Chg
LTTS	40%	-6.45%
PERSISTENT	24%	0.48%
WHIRLPOOL	16%	-2.39%
SHRIRAMFIN	16%	-2.22%

Top Open Interest Losers

NAVINFLUOR	-13%	-1.05%
MFSL	-5%	0.28%
GODREJCP	-5%	0.19%
ICICIPRULI	-4%	0.88%

FOREX MARKET

USDINR	81.29	0.00%
EURINR	88.36	0.39%

COMMODITY MARKET

Gold (\$/OZ)	1,928	0.34%
Silver(\$/OZ)	24.63	1.07%
Brent (\$/Bbl)	84.98	-0.60%
Copper(\$/Lbs)	4.196	-0.56%

Source: in.investing.com; As on 8.20 am IST

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

GLOBAL MARKETS

Global Market Update

The S&P 500 and Nasdaq finished at their highest levels in a month on Friday, with shares of JPMorgan Chase and other banks rising following their quarterly results, which kicked off the earnings season. The Dow Jones Industrial Average rose 112.64 points, or 0.33 percent, to 34,302.61, the S&P 500 gained 15.92 points, or 0.40 percent, to 3,999.09 and the Nasdaq Composite added 78.05 points, or 0.71 percent, to 11,079.16.

Crude Oil

Oil prices fell on Monday after a sharp rally last week, as traders turned cautious and locked in some profits ahead of demand forecasts from the OPEC and the IEA, as well as a barrage of economic data due this week. Brent oil futures fell 0.5% to 85.09 a barrel, while West Texas Intermediate crude futures fell 0.6% to \$79.67 a barrel in early Asian trade. Market volumes are expected to be limited due to a U.S. holiday on Monday.

SGX Nifty: Trends in the SGX Nifty indicate a positive opening for the broader index in India with a gain of 21 points. The Nifty futures were trading around 18,060 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened flat on Friday at 17867, made a high of 17999, low of 17774, and closed on a positive note at 17957 levels. For the day, support for the Nifty exists at 17800 and 17700 levels, whereas resistance for the Nifty stands at 18000 and 18135 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Friday at 42171, made a high of 42454, low of 41886, and closed on a positive note at 42371 levels. For the day, support for Bank Nifty exists at 42000 and 41880 levels, whereas resistance for Bank Nifty stands at 42500 and 42700 levels

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (25-JAN SERIES)	
NIFTY	17956.60 (+98.40) (+0.55%)	CALL	18100 CE -2.42 lac shares
NIFTY JAN FUT	18025.25 (68.65 Points Premium)	CALL	18300 CE +1.90 lac Shares
NIFTY PCR - OI	1.03 (+0.11)	PUT	17900 PE +5.41 lac Shares
NIFTY OI (Total)	1.37 Cr. (+1.97%)	PUT	18000 PE +2.44 lac Shares
INDIA VIX	14.46 (+5.34%)		
BANKNIFTY	42371.25 (+0.69%)		
BANKNIFTY JAN FUT	42500.35 (129.10 Points Premium)		
BANKNIFTY OI (Total)	25.57 Lakh (+5.94%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	1507.74
INDEX OPTIONS	305.87
STOCK FUTURES	1156.89
STOCK OPTIONS	-8.24

Securities in Ban for Trade Date 16-Jan-2023:IBULHSGFIN, GNFC.

Retail Research Technical & Fundamental Calls for the Month of Jan-2023

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Oct	HDFCBANK	Buy	1360-1450	1240	1700-1800	Part Booked	14.96%
6-Oct	AMBIKCO	Buy	1420-1620	1220	2000-2300	Open	
25-Nov	SANOFI	Buy	5630-5710	5250	6200-6500	Part Booked	3.44%
1-Dec	TCS	Buy	3430-3480	3140	3800-4000	Open	
4-Jan	BEL	Buy	97-99	89	110-115	Open	
4-Jan	APOLLOHOSP	Buy	4400-4450	4180	4700-4900	Open	
5-Jan	MARUTI	Buy	8400-8460	7900	9200-9500	Open	
9-Jan	ICICIBANK	Buy	860-870	818	920-960	Open	
9-Jan	POWERGRID	Buy	209-211	198	222-235	Open	
9-Jan	TATAELXSI	Buy	6200-6250	5690	6800-7200	Open	
10-Jan	BHARTIARTL	Buy	780-800	735	870-900	Open	
10-Jan	REDINGTON	Buy	177-180	167	195-200	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	58.75	72.50	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	
7 Oct 22	DHANUKA	Accu	650-680	840	Open	
10 Oct 22	KNRCON	Accu	225-230	291	Open	
11 Oct 22	KPRMILL	Accu	550-560	765	Open	

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