

CORPORATE AND ECONOMY NEWS

- **Tata Consultancy Services Q4 FY23 (Consolidated, QoQ):** Revenue up 1.6% at Rs 59,162 crore, EBIT up 1.4% at Rs 14,488 crore, EBIT margin at 24.48% vs 24.53% and Net profit up 5.08% at Rs 11,436 crore. The board approved a final dividend of Rs 24 per share for the last fiscal.
- **Anand Rathi Wealth Q4 FY23 (Consolidated, YoY):** Revenues up 27.05% at Rs 142.96 crore, Ebitda up 32.83% at Rs 60.85 crore, Ebitda margin at 42.56% vs 40.71% and Net profit up 23.44% at Rs 42.71 crore. The board recommended a final dividend of Rs 7 per share for the 2023.
- **HDFC Bank:** The bank signed an agreement with Export Import Bank of Korea for a \$300-million credit line to be used for funding Korea-related business, it said in a statement.
- **NTPC:** The company will issue non-convertible debentures worth Rs 3,000 crore on April 17 on private placement basis with a coupon of 7.35% for a tenor of three years. The funds will be used towards capital expenditure, financing existing loans and other general purposes.
- **Bharat Heavy Electricals:** The company signed an MoU with Nuclear Power Corporation of India to jointly pursue business opportunities around nuclear power plants based on pressurised heavy water reactor technology.
- **Rail Vikas Nigam:** The company received an order from North Western Railway worth Rs 63.08 crore for provision of automatic block signalling on Madar-Sakhun section of Jaipur Division.
- **BITES:** The company received a project worth Rs 72 crore from Kerala Infrastructure Investment Fund Board for project management consultancy work.
- **Campus Activewear:** The company acquired land and building from Marico Industries in Ponta Sahib, Himachal Pradesh for a cash consideration of Rs 16.7 crore. The company will use this land parcel to expand its existing capacity for manufacturing of semi-finished goods and assembly of footwear.
- **HDFC:** Regulator Securities and Exchange Board of India has approved change in control of the company's subsidiary HDFC Capital Advisors under a composite scheme of amalgamation.
- **SRF:** On April 12, the company commissioned and capitalised a project to create a pharma intermediates plant at Dahej for undertaking precursor processes for production of pharma products at a cost of Rs 223 crore.
- **AU Small Finance Bank:** The Reserve Bank of India approved reappointment of Sanjay Agarwal as the managing director and chief executive officer of the bank, and Uttam Tibrewal as a whole-time director. Both reappointments have been approved for a period of three years, till April 18, 2026.
- **Karnataka Bank:** The Reserve Bank of India approved appointment of Sekhar Rao as interim managing director of the company for three months, effective April 15.
- **Torrent Power:** The company clarified that it received a contract from the nodal agency of Ministry of Power, after competitive e-bidding, for supply of 921 MW for 21 days.
- **Maruti Suzuki India:** The country's largest car maker and IDFC FIRST Bank have entered into a strategic partnership to offer personalised vehicle financing options, to customers who are looking to purchase Maruti Suzuki vehicles.
- **Rossari Biotech:** The chemical manufacturing company has completed acquisition of 100% stake in Tristar Intermediates after buying balance 16% stake. Now Tristar Intermediates is a wholly-owned subsidiary of company.
- **Vedanta:** Mining major's 17-year-old plan to build a 15,000-acre Vedanta University in Odisha just got a shocker from India's top court. The Supreme Court has quashed the acquisition of 6,000 acres of land by Vedanta, accusing it of malafide intentions. The Supreme Court upheld a 2010 verdict by the Odisha HC that had held the land acquisition to be illegal.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	60393	0.39%
Nifty	17812	0.51%
Bank Nifty	41558	0.46%
IND VIX	12.27	2.48%

GLOBAL INDICES

DJIA	33,647	-0.11%
Nasdaq	11,929	-0.85%
FTSE	7,825	0.50%
CAC	7,397	0.09%
DAX	15,704	0.31%
Nikkei	28,109	0.09%
Hang Seng	20,196	-0.56%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	28980	1.06%
Infra	5222	-0.06%
Energy	23233	-0.28%
FMCG	46113	-0.34%
Pharma	12574	2.23%
Auto	12862	0.94%
Metals	5696	0.48%
Midcap	30824	0.65%
Nifty 500	14942	0.50%

DII/FII INVESTMENT (IN.CR.)

DII	-225.22
FII/FPI	1,907.95

Top Open Interest Gainers

Stock	OI Chg	Price Chg
BALRAMCHIN	30%	-0.61%
BAJAJ-AUTO	17%	2.57%
ALKEM	13%	0.26%
DIVISLAB	12%	9.39%

Top Open Interest Losers

DELTACORP	-10%	1.21%
APOLLOHOSP	-6%	1.11%
VEDL	-6%	1.06%
HONAUT	-6%	-0.19%

FOREX MARKET

USDINR	81.95	-0.02%
EURINR	90.09	0.07%

COMMODITY MARKET

Gold (\$/OZ)	2,030	0.28%
Silver(\$/OZ)	25.64	0.72%
Brent (\$/Bbl)	87.23	-0.11%
Copper(\$/Lbs)	4.068	-0.04%

Source: in.investing.com; As on 8.20 am IST

13-Apr-2023

GLOBAL MARKETS

Global Market Update

Wall Street futures were little changed on Wednesday evening, as investors weighed recession risk following the latest meeting minutes from the Federal Reserve. All three major U.S. stock indexes seesawed throughout the session to close in negative territory. The Dow Jones Industrial Average fell 38.29 points, or 0.11 percent, to 33,646.5; the S&P 500 lost 16.99 points, or 0.41 percent, at 4,091.95; and the Nasdaq Composite dropped 102.54 points, or 0.85 percent, to 11,929.34.

Crude Oil

Oil prices rose sharply on Wednesday after U.S. economic data showed that inflation in the world's biggest oil consumer rose moderately in March. Brent crude gained \$1.11, or 1.3 percent, to \$86.72 a barrel by 1354 GMT while U.S. West Texas Intermediate rose \$1.03, or 1.3 percent, to \$82.56.

SGX Nifty: Trends on the SGX Nifty indicate a mildly negative start for the broader index in India, as the index lost 35 points to trade at 17,844 level on the Singaporean Exchange from its April 12 closing of 17,812.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Wednesday at 17760, made a high of 17826, made a low of 17717, and closed on a positive note at 17812 levels. For the day, support for the Nifty exists at 17700 and 17600 levels, whereas resistance for the Nifty stands at 17900 and 18000 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Wednesday at 41426, made a high of 41610, made a low of 41332, and closed on a positive note at 41558 levels. For the day, support for Bank Nifty exists at 41000 and 40800 levels, whereas resistance for Bank Nifty stands at 41800 and 42000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (27-APR SERIES)	
NIFTY	17812.40 (+90.10) (+0.51%)	CALL	17800 CE +3.04 lac shares
NIFTY APR FUTURE	17858.25 (45.85 Points Premium)	CALL	18000 CE +2.49 lac Shares
NIFTY PCR - OI	1.27 (+0.08)	PUT	17700 PE +3.84 lac Shares
NIFTY OI(Total)	1.08 Cr. (+0.45%)	PUT	17800 PE +8.29 lac Shares
INDIA VIX	12.27 (+2.48%)		
BANKNIFTY	41557.95 (+0.46%)		
BANKNIFTY APR FUTURE	41637.75 (79.80 Points Premium)		
BANKNIFTY OI(Total)	25.20 Lakh (-1.84%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	1673.64
INDEX OPTIONS	-685.58
STOCK FUTURES	1475.44
STOCK OPTIONS	-41.82

Securities in Ban for Trade Date 13-APR-2023: DELTACORP, BALRAMCHIN

Key Results: INFY

Retail Research Technical & Fundamental Calls for the Month of Apr-2023

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Oct	AMBIKCO	Buy	1420-1620	1220	2000-2300	Open	
10-Jan	BHARTIARTL	Buy	780-800	735	870-900	Open	
1-Feb	AXISBANK	Accu	825-850	790	900-950	Open	
24-Feb	PIIND	Accu	3110-3010	2890	3300-3400	Open	
16-Mar	CANBK	Accu	270-280.5	255	310-320	Open	
3-Apr	BEL	Buy	93.5-96.5	88	105-110	Open	
11-Apr	SHARDACROP	Accu	452.5-467.5	425	500-530	Open	
12-Apr	SUDARSCHM	Accu	390-410	377	440-460	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
10 Oct 22	KNRCON	Accu	225-230	291	Open	
11 Oct 22	KPRMILL	Accu	550-560	765	Open	
24 Feb 23	MTARTECH	Accu	1650-1700	2080	Open	
01Mar 23	RVNL	Accu	57-58	120	Open	
23 Mar 23	SCHAEFFLER	Accu	2750-2780	3523	Open	
11 Apr 23	GRSE	Accu	450-470	810	Open	

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