

## CORPORATE AND ECONOMY NEWS

- **Dixon Technologies (India):** The company's arm Padget signed an MoU with Asus for manufacturing IT products.
- **Zaggle Prepaid Ocean Services:** The company has entered into an agreement with Founderlink Tech to provide business loans to Zaggle Corporate customers.
- **RPG Life Sciences:** The company has assigned the surplus leasehold of a Navi Mumbai land parcel to KRSNA Dynasty for Rs 145 crore.
- **CDSL:** The board has approved the appointment of Nehal Vora as managing director and chief executive officer for five years.
- **Exide Industries:** The company invested Rs 100 crore in a wholly owned subsidiary on Friday by way of subscription in the equity share capital on a rights basis.
- **Trident:** The company has incorporated a unit in Singapore to expand business in the global market.
- **HEG:** The company has sanctioned an increase in the investment to Rs 250 crore from the previous limit of Rs 200 crore to facilitate portfolio expansion.
- **GMR Airports Infrastructure:** The company's August passenger traffic stood at 1.06 crore, up 9% year-over-year, and August aircraft movement up 8% year-over-year.
- **Laurus Labs:** The US FDA inspected the company's Hyderabad API facility and closed with zero observations.
- **Systematix Corporate:** The company will allot up to 6.7 lakh shares to non-promoters on a preferential bases at Rs 1,531 per share.
- **Adani Power:** Maharashtra State DISCOM issued Lol for 6,600 MW solar power capacity, the largest in the world, to the company.
- **JSW Energy:** Company's unit completed commissioning 300 MW wind power capacity at Tuticorin, Tamil Nadu.
- **Goodluck India:** The company inaugurated precision pipes manufacturing plant in Uttar Pradesh.
- **Thermax:** The company's arm has received an international order worth Rs 516 crore for the supply of two industrial boilers.
- **HUL:** The company filed plea in Bombay High Court against Rs 963 crore tax demand.
- **Ester Industries:** The company approved allotment of fully convertible warrants to promoters aggregating up to Rs 175 crore.
- **Lumax Auto:** The company proposed acquisition of majority shareholding in Greenfuel Energy Solutions Private Ltd. Lumax and Greenfuel's management to work as strategic partners and leverage competitive strengths to unlock potential of Business. Acquisition will be EPS and ROCE accretive to Lumax.
- **Adani Green:** CFO Phuntsok Wangyal resigns effective Sept. 30. Saurabh Shah to assume the role of CFO from Oct. 1.
- **Five Star Business:** Rangarajan Krishnan and Srikanth Gopalakrishnan appointed as joint managing directors of the company.
- **JTL Industries:** Madan Mohan reappointed as Managing Director, Rakesh Garg as a Whole-time Director, and Sukhdev Raj Sharma as an Independent Director for the second term for a period of five years.
- **Reliance Infra:** The company received intimation from JC Flowers Asset Reconstruction Pvt. that it has assigned its entire exposure of the Co to Invent Assets Securitisation and Reconstruction Pvt.

## MARKET SCAN

### INDIAN INDICES

Index	Clsq	Chg
BSE Sensex	82891	-0.09%
Nifty	25357	-0.13%
BANKNIFTY	51938	0.32%
India VIX	12.55	-4.80%

### GLOBAL INDICES

DJIA	41394	0.72%
Nasdaq	17684	0.65%
FTSE	8273	0.39%
CAC	7465	0.41%
DAX	18699	0.98%
Nikkei	36568	-0.78%
Hang Seng	17229	-0.81%

### SECTOR INDEX (NSE)

IT	43394	0.56%
Infra	9334	-0.33%
Energy	42229	-0.63%
FMCG	65063	-0.69%
Pharma	23458	0.12%
Auto	25821	0.16%
Metals	9371	0.86%
Midcap	60034	0.66%
Nifty 500	23928	0.09%

### DII/FII INVESTMENT (IN.CR.)

DII	2,532
FII/FPI	2,365

### Top Open Interest Gainers

Symbol	OI Chg	Price Chg
MUTHOOTFIN	19.83%	1.39%
CANFINHOME	14.93%	2.57%
BHARATFORG	11.36%	1.75%
IRCTC	10.84%	0.36%

### Top Open Interest Losers

GRANULES	-12.00%	-1.67%
NMDC	-5.76%	2.05%
SHRIRAMFIN	-3.87%	-0.73%
MFSL	-3.84%	-0.96%

### FOREX MARKET

USDINR	83.94	0.02%
EURINR	93.09	0.16%

### COMMODITY MARKET

Gold (\$/OZ)	2612.40	0.07%
Silver(\$/OZ)	31.32	0.80%
Brent (\$/Bbl)	71.74	0.80%
Copper(\$/Lbs)	4.15	-0.39%

GLOBAL MARKETS

**Global Market Update**

Wall Street's main indexes closed higher on Friday as investors honed in on the chance of a bigger interest rate cut by the Federal Reserve next week, with rate-sensitive small cap stocks outperforming. The Dow Jones Industrial Average rose 297.01 points, or 0.72%, to 41,393.78, the S&P 500 gained 30.26 points, or 0.54%, to 5,626.02 and the Nasdaq Composite gained 114.30 points, or 0.65%, to 17,683.98.

**Crude Oil**

Oil prices edged up in early trade on Monday amid expectations of a U.S. interest rate cut this week, though gains were capped by U.S. supply resumptions following Hurricane Francine and weaker China data.

**Gift Nifty**

The GIFT Nifty is trading higher, indicating a positive start for the day. Nifty futures were trading at 25,428.50 at 07:00 am IST.

TECHNICAL CHART



TECHNICAL VIEW

**Nifty Outlook:**

The domestic benchmark indices opened positively on Friday, in line with global cues. Nifty started the day on a flat to positive note but was unable to sustain above yesterday's high, resulting in profit booking. Ultimately, the index settled the day on a negative note at 25,357. The volatility index, INDIA VIX, cooled off by 4.79%, settling at 12.55, indicating a drop in market volatility. Technically, the index formed a small red candle on the daily chart. However, it managed to close above the breakout level of 25,335 on weekly basis, indicating strength. The 21-DEMA support is currently placed near 24,980. As long as the index holds above 24,980, a "buy on dips" strategy should be adopted. On the upside, the index could test 25,500 and 25,800 in the short term.

**Bank Nifty Outlook:**

Bank Nifty also started the day positively, and despite volatility, the index managed to maintain its strength, ultimately closing on a positive note at 51,938. On the daily chart, the index has witnessed a breakout of a cup and handle pattern, indicating strength. According to this pattern, the index could test 52,800–53,000 in the short term and 53,800 in the medium term. The 21-DEMA support is currently placed near 51,220. Therefore, a "buy on dips" strategy is recommended for Bank Nifty as long as it stays above 51,220.

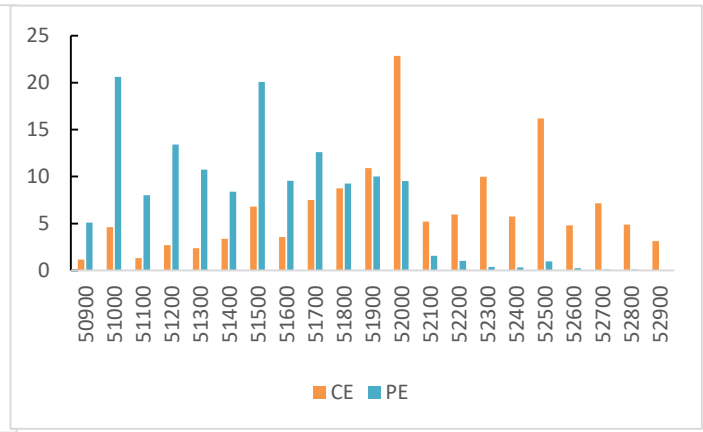
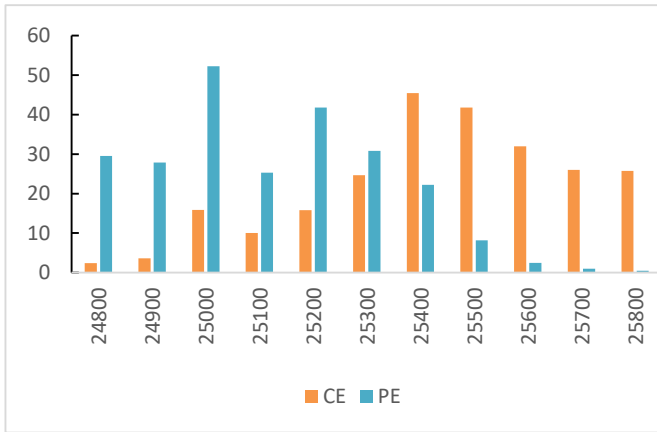
**DERIVATIVES INDICATORS**

	Last Closing	Previous Day	Changes %	Out Come
NIFTY SEPT FUT	25372.60	25356.30	0.06%	Neutral
NIFTY OI (Total)	16308050	16449250	-0.86%	
BANKNIFTY SEPT FUT	51929.40	51759.20	0.33%	Long Buildup
BANKNIFTY OI (Total)	2566200	2490345	3.05%	
NIFTY PCR - OI	1.33	1.44	-7.64%	Neutral
INDIA VIX	12.55	13.18	-4.80%	Low volatility

**WEEKLY OPTION'S OPEN INTEREST**

**Nifty Option OI - 19 Sept (OI in Lakhs)**

**BankNifty Option OI - 18 Sept (OI in Lakhs)**



**FII DERIVATIVES STATISTICS (In Cr.)**

INDEX FUTURES	1338.89
INDEX OPTIONS	-2215.75
STOCK FUTURES	-5054.16
STOCK OPTIONS	-1376.25

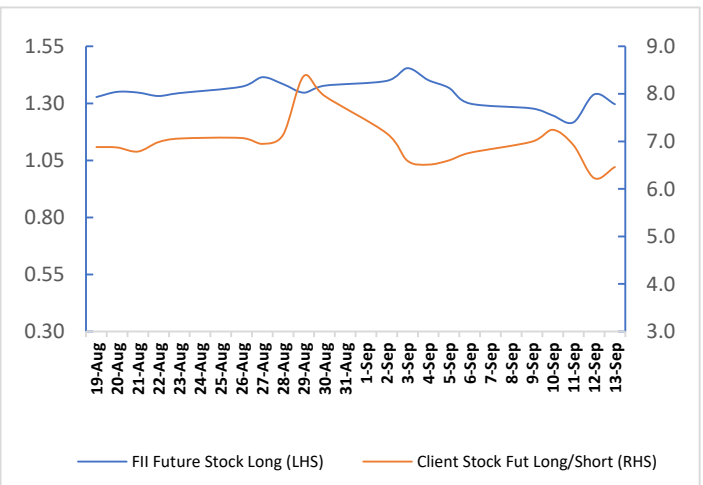
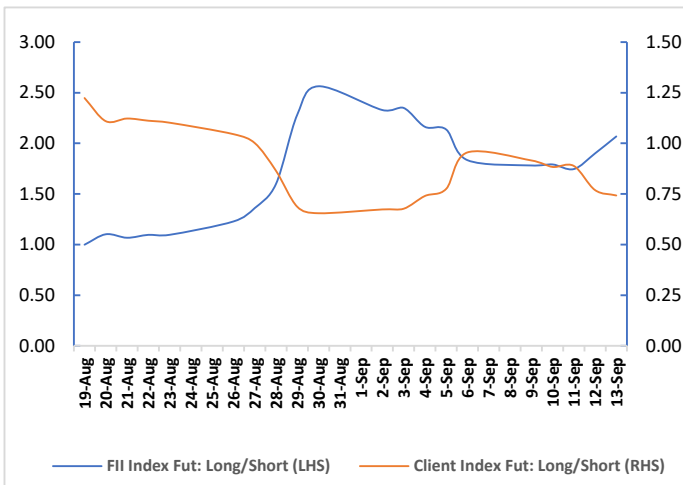
**Securities in Ban For Trade Date 16-SEP-2024:**

**AARTIIND BALRAMCHIN BANDHANBNK CHAMBLFERT GRANULES  
HINDCOPPER RBLBANK**

**Participant wise Open Interest (no. of contracts)**

**FiiS Vs Client Index Fut Long Short Ratio**

**FiiS Vs Client Stock Fut Long Short Ratio**



## Retail Research Technical & Fundamental Calls for the Month of September-2024

### Positional Calls/ Smart Delivery Trade/ Techno-Funda (Short to Medium term)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
20-Aug	TATACONSUM	Accu	1143-1173	1120	1230-1300	Open	
02-Sep	PROTEAN	Accu	1995-2065	1940	2190-2340	Open	
02-Sep	UPL	Accu	576-594	555	640-680	Open	
06-Sep	VEDL	Accu	430-438	419	460-480	Booked	3.96%
09-Sep	TATATECH	Accu	1052.5-1092.5	1018	1180-1250	Open	
10-Sep	ASHOKLEY	Accu	239-246	229	265-284	Open	
10-Sep	ZYDUSLIFE	Accu	1080-1110	1050	1170-1230	Open	
10-Sep	UDS	Accu	380-390	360	420-450	Open	
11-Sep	COALINDIA	Accu	478.5-488.5	464	515-540	Open	
11-Sep	TATAPOWER	Accu	426-440	410	470-500	Open	
11-Sep	TITAGARH	Accu	1330-1370	1270	1470-1570	Open	
12-Sep	ENGINERSIN	Accu	210-217	204	230-244	Open	
12-Sep	ONGC	Accu	280-290	267	315-335	Open	
12-Sep	ANUP	Accu	2070-2170	1990	2400-2500	Open	
13-Sep	BAJFINANCE	Accu	7350-7580	7160	8000-8420	Open	

### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Net Returns%
24-Nov	ADORWELD	Accu	1500-1520	1806	Open	
24-Jan	APLAPOLLO	Accu	1495-1505	2077	Open	
29-Jan	AUTOAXLES	Accu	2120-2130	2906	Open	
23-Feb	ASTRAL	Accu	2080-2100	2627	Open	
31-Jul	ALICON	Accu	1235-1265	1765	Open	
22-Aug	CIEINDIA	Accu	555-565	698	Open	
23-Aug	ANUP	Accu	2000-2040	2894	Open	

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