

### CORPORATE AND ECONOMY NEWS

- JSW Energy Q1FY24 (Consolidated, YoY ):** Revenue from Operations down 3.25% to Rs 2927.85 crore vs 3026.27 crore. Ebitda up 19.57% to Rs 1222.08 crore vs Rs 1022 crore. Ebitda margin up 796 basis points to 41.73% vs 33.77%. Net Profit down 47.66% to Rs 290.35 crore vs 554.78 crore.
- Bandhan Bank Q1FY24 (Standalone, YoY):** Net Interest Income (NII): Rs 2,490 crore vs Rs 2514 crore. Net Profit: Rs 721 crore vs Rs 886 crore. Gross NPAs: 6.76% vs 4.87% (QoQ). Net NPAs: 2.18% vs 1.17% (QoQ).
- Tata Steel Long Products (Consolidated, QoQ):** Revenue from operations rose 21.6% to Rs 3,668.24 crore vs Rs 3,015.81 crore. Net loss narrowed to Rs 254.18 crore vs Rs 523.88 crore.
- Avenue Supermarkets:** The D-Mart stores operator has registered a 2.3% year-on-year growth in standalone profit at Rs 695.4 crore for quarter ended June FY24, impacted by lower operating margin. Revenue for the quarter at Rs 11,584.4 crore grew sharply by 18.1% over a year-ago period. On the operating front, EBITDA rose 2.8% YoY to Rs 1,036.5 crore, but margin dropped 133 bps to 8.94% compared to corresponding quarter of previous fiscal.
- HDFC Bank:** The lender has allotted 3,11,03,96,492 new equity shares of Rs. 1 each of HDFC Bank according to the share exchange ratio of 42 shares of HDFC Bank for every 25 shares of HDFC Ltd. The bank's paid-up share capital will increase from Rs. 559.17 crore to Rs. 753.75 crore post cancellation of promoter holding of 116.46 crore equity shares. HDFC Bank is a now publicly held company following
- State Bank of India:** The lender has raised MCLR by 5 bps across tenors. The hike is effective from July 15. The Central Government nominated Ajay Kumar, Executive Director, Reserve Bank of India as director on the Central Board of State Bank of India with immediate effect and until further orders.
- PNB:** Uma Sankar has been nominated as a director on the Board of the Bank with immediate effect and until further orders, in place of Anil Kumar Misra.
- Ircon International :** The company has commissioned the first phase upgradation work of railway line from Maho to Omanthai Track Rehabilitation Project from Sri Lanka Railways.
- Devyani:** The NCLT has approved the merger scheme of units Devyani Food Street Private and Devyani Airport Services (Mumbai) with Devyani International.
- Dr Reddy's Laboratories:** The pharma major has entered into a security subscription and shareholders' agreement for consumption and supply of renewable energy, with TEQ Green Power XI Private Limited and O2 Power SG Pte Ltd, for investment in special purpose vehicle O2 Renewable Energy IX Private Limited. The company will have 26% stake in the SPV and the rest is held by TEQ Green Power XI.
- Suzlon Energy :** The company won an order from Everrenew Energy to supply 48 wind turbines with a capacity of 2.1 MW each in two districts of Tamil Nadu. The project to be commissioned by March 2024.
- Mahindra & Mahindra:** The company signed a memorandum of understanding with NXP Semiconductors to jointly explore the electric and connected vehicle landscape, covering a wide range of vehicles including utility vehicles, light commercial vehicles, farm equipment, and tractors.
- Nestle India:** The company received Odisha state government's approval to set up food processing unit at Mundaamba, Khordha district. It plans an investment of about Rs 894.10 crore.
- Central Bank of India:** The central government has nominated Charulatha Kar as Director on the board of Central Bank of India with immediate effect.
- Union Bank of India :** The central government has nominated Prakash Baliarsingh as Director in place of Arun Kumar Singh on the board of the bank, with immediate effect till further notice.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
Sensex	66061	0.77%
Nifty	19565	0.78%
Bank Nifty	44819	0.35%
IND VIX	10.68	-2.33%

#### GLOBAL INDICES

DJIA	34,509	0.33%
Nasdaq	14,114	-0.18%
FTSE	7,435	-0.08%
CAC	7,375	0.06%
DAX	16,105	-0.22%
Nikkei	32,391	-0.09%
Hang Seng	19,192	-1.14%

Source: in.investing.com; As on 8.20 am IST

#### SECTOR INDEX (NSE)

IT	30946	4.45%
Infra	5842	0.23%
Energy	25333	-0.01%
FMCG	53454	0.80%
Pharma	13946	0.50%
Auto	15576	0.36%
Metals	6469	1.41%
Midcap	36529	1.15%
Nifty 500	16765	0.85%

#### DII/FII INVESTMENT (IN.CR.)

DII	-772.45
FII/FPI	2,636.43

#### Top Open Interest Gainers

Symbol	OI Chg	Price Chg
INDIAMART	34%	4.17%
OFSS	22%	4.63%
RBLBANK	19%	6.96%
COFORGE	18%	3.56%

#### Top Open Interest Losers

DELTACORP	-10%	2.69%
EICHERMOT	-9%	2.88%
HCLTECH	-9%	3.62%
ZEEL	-8%	8.62%

#### FOREX MARKET

USDINR	82.13	0.07%
EURINR	92.14	-0.02%

#### COMMODITY MARKET

Gold (\$/OZ)	1,955	-0.45%
Silver(\$/OZ)	25.05	-0.56%
Brent (\$/Bbl)	79.18	-0.86%
Copper(\$/Lbs)	3.906	-0.66%

Source: in.investing.com; As on 8.20 am IST

### GLOBAL MARKETS

#### Global Market Update

The S&P 500 ended down slightly on July 14, with bank and financial shares mostly lower on the day following quarterly reports that kicked off earnings season, but all three major US stock indexes posted solid weekly gains. Offsetting some of the declines, UnitedHealth Group's stock rallied following its stronger-than-expected results. Shares of JPMorgan Chase rose 0.6 percent and Wells Fargo eased 0.3 percent, while the S&P 500 banks index fell 0.9 percent. Both major banks reported higher quarterly profits, but said they have set aside more money for expected losses from commercial real estate loans. The biggest drags on the benchmark index were the energy sector, down 2.8 percent, and financials, down 0.7 percent. The Dow Jones Industrial Average rose 113.89 points, or 0.33 percent, to 34,509.03, the S&P 500 lost 4.62 points, or 0.10 percent, to 4,505.42 and the Nasdaq Composite dropped 24.87 points, or 0.18 percent, to 14,113.70. For the week, the Dow was up 2.3 percent, the S&P 500 rose 2.4 percent and the Nasdaq advanced 3.3 percent. The S&P 500 remains up 17 percent for the year to date.

#### Crude Oil

Oil prices dipped for a second session on Monday after Libya resumed production over the weekend while China, the world's largest crude importer, is expected to release economic data showing that its post-pandemic recovery is fizzling out. Brent crude futures fell 57 cents, or 0.7 percent, to \$79.30 a barrel by 0055 GMT, while US West Texas Intermediate crude was at \$74.90 a barrel, down 52 cents, or 0.7 percent.

#### SGX Nifty

The GIFT Nifty indicates a flat start for the broader index with a gain of 20 points on Monday. The futures stood at 19,639.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap up on Friday at 19493, made a high of 19595, made a low of 19433, and closed on a positive note at 19564 levels. For the day, support for the Nifty exists at 19500 and 19400 levels, whereas resistance for the Nifty stands at 19700 and 19800 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap up on Friday at 44861, made a high of 44924, made a low of 44548, and closed on a positive note at 44819 levels. For the day, support for Bank Nifty exists at 44600 and 44500 levels, whereas resistance for Bank Nifty stands at 45000 and 45200 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (27-JUL SERIES)	
NIFTY	19564.50 (+150.75) (+0.78%)	CALL	19700 CE +1.35 lac shares
NIFTY JUL FUTURE	19598.85 (34.35 Points Premium)	CALL	19800 CE +2.49 lac Shares
NIFTY PCR - OI	1.34 (+0.23)	PUT	19500 PE +8.61 lac Shares
NIFTY OI	1.24 Cr. (+2.35%)	PUT	19400 PE +4.01 lac Shares
INDIA VIX	10.68 (-10.68%)		
BANKNIFTY	44819.30 (+0.35%)		
BANKNIFTY JUL FUTURE	44902.65 (85.35 Points Premium)		
BANKNIFTY OI	25.01 Lakh (-4.22%)		

FII DERIVATIVES STATISTICS (In Cr.)	
INDEX FUTURES	252.22
INDEX OPTIONS	-15764.98
STOCK FUTURES	3182.98
STOCK OPTIONS	12.06

**Securities in Ban For Trade Date 17-JUL-2023: DELTACORP, HINDCOPPER, IBULHSGFIN, MANAPPURAM, PNB, RBLBANK**

**Key Results:** HDFC Bank, LTIMindtree, Tata Elxsi, Tinplate Company of India, Central Bank of India, CRISIL, Hathway Cable & Datacom, Huhtamaki India, Onward Technologies, Seacoast Shipping Services, and Tarapur.

### Retail Research Technical & Fundamental Calls for the Month of July-2023

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
7-Jun	UBL	Accu	1435-1495	1385	1600-1650	Open	
15-Jun	ATUL	Accu	6650-6950	6400	7400-7600	Open	
15-Jun	OBEROIRLTY	Accu	990-1030	930	1150-1200	Open	
4-Jul	FEDERALBNK	Accu	124.5-129.5	119	140-145	Open	
4-Jul	BIOCON	Accu	249-261	234	300-320	Open	
5-Jul	GMPFAUDLR	Accu	1440-1490	1395	1580-1640	Open	
6-Jul	AJANTAPHARM	Accu	1350-1430	1295	1600-1700	Open	
10-Jul	SRF	Accu	2100-2200	1980	2400-2500	Open	
12-Jul	HDFCBANK	Accu	1590-1660	1540	1800-1900	Open	
13-Jul	JAMNAAUTO	Accu	105.5-109.5	102	118-122	Open	
13-Jul	SWSOLAR	Accu	270-292	255	320-340	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
23 Mar 23	SCHAEFFLER	Accu	2750-2780	3523	Open	
11 Apr 23	GRSE	Accu	450-470	810	Open	
4 May 23	ABB	Accu	3600-3660	5040	Open	
29 May 23	GRAVITA	Accu	580-590	732	Open	
1 June 23	TIMKEN	Accu	3290-3330	4300	Open	
26 June 23	MINDACORP	Accu	280-285	383	Open	

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