

### CORPORATE AND ECONOMY NEWS

- **Sun TV Q1FY21 Result(YoY):** Revenue down 44.9% to Rs 611.5 crore. Net profit down 33.4% to Rs 257.4 crore. Ebitda down 41.1% to Rs 409.1 crore. Ebitda margin at 66.9% from 62.6%. Lower operating expenses and recording of operating expenses in base quarter aid margins. Subscription revenue up 18% to Rs 442.2 crore.
- **Berger Paints Q1FY21 Result(YoY):** Revenue down 45.8% to Rs 930.8 crore. Net profit down 91.3% to Rs 15.4 crore. Ebitda down 69.8% to Rs 92.2 crore. Ebitda margin at 9.9% from 17.8%.
- **Dilip Buildcon Q1FY21 Result(YoY):** Revenue down 13.8% to Rs 2,099.9 crore. Net profit down 73.6% to Rs 27.1 crore. Ebitda down 9.1% to Rs 461.1 crore. Ebitda margin at 22% from 20.8%. Recorded orders worth Rs 10,732 crore across four sectors and five states.
- **Glenmark Pharma Q1FY21 Result(YoY):** Revenue up 1% to Rs 2,344.8 crore. Net profit more than doubles to Rs 254 crore. Other income rises to Rs 58.5 crore from Rs 1.7 crore. Ebitda up 39.8% to Rs 478 crore. Ebitda margin at 20.4% from 14.7%.
- **United Breweries Q1FY21 Result(YoY):** Revenue down 75.3% to Rs 506.9 crore. Net loss of Rs 114.3 crore from net profit of Rs 164.5 crore. Ebitda loss of Rs 95.6 crore from Ebitda gain of Rs 328.9 crore.
- **Other Results:** Fortis Healthcare(Weak), Borosil(Weak), The New India Assurance(Good), Bodal Chemicals(Weak), VRL Logistics(Weak).
- **Vodafone Idea, Bharti Airtel:** Telecom companies such as Bharti Airtel, Vodafone Idea and Reliance Communications will be in focus as the next Supreme Court hearing of the adjusted gross revenues (AGR) case for telcos is scheduled for Monday.
- **ICICI Bank:** The private lender said it completed the allotment of equity shares under its qualified institutions placement and raised about Rs 15,000 crore through the issuance of 41.89 crore equity shares at an issue price of Rs 358 per unit.
- **Reliance Industries:** Reliance Industries is in talks to acquire online furniture brand Urban Ladder and milk delivery platform Milkbasket, The Times of India reported.
- **NPTC:** State-run power giant NTPC said it has begun bulk supply of fly ash using newly developed infrastructure at its Rihand project in Uttar Pradesh to distant cement plants.
- **BPCL:** Privatisation-bound national refiner BPCL said it has scaled down capex plans for FY21 to Rs 8,000 crore from Rs 12,500 crore originally planned as projects are stuck due to unavailability of skilled manpower.
- **Wipro:** The company said it has completed the acquisition of Brazilian IT firm IVA Servicios de informatica Ltda. In July, Wipro announced that it had signed an agreement to acquire IVIA for USD 22.4 million (about Rs 169 crore).
- **Lupin:** Presents phase 3 data for Solosec, demonstrating significant response rate in female patients with Trichomoniasis. Single-dose treatment resulted in a highly statistically significant response rate or microbiological cure in 92-95% of patients versus as compared to 1.5-1.7% in placebo.
- **SJVN:** Received 100 MW solar project in Gujarat for Rs 2.8 per unit. Cost of construction for this project is pegged at Rs 450 crore. Plant is expected to be commissioned by March 2022.
- **Dilip Buildcon:** Board approved raising Rs 2,000 crore via issue of shares and to raise up to Rs 1,000 crore each via NCDs and commercial papers.
- **Embassy Office Parks REIT:** Board approved raising Rs 2,000 crore via NCDs.
- **Future Lifestyle:** CARE Ratings downgrades the rating on its long-term bank facilities and NCDs to BBB from A+ while the short-term bank facilities were downgraded to A3 from A1.
- **Key Results Today:** Can Fin Homes, Lux Industries, Orient Papers, Petronet LNG, Suven Pharma

Source: Bloomberg, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
Sensex	37877	-1.13%
Nifty	11178	-1.08%
Bank Nifty	21679	-2.33%
IND VIX	21.67	5.37%

#### GLOBAL INDICES

DJIA	27,931	0.12%
Nasdaq	11,019	-0.21%
FTSE	6,090	-1.55%
CAC	4,963	-1.58%
DAX	12,901	-0.71%
Nikkei	23,139	-0.65%
Hang Seng	25,536	1.40%

Source: in.investing.com; As on 8.15 am IST

#### SECTOR INDEX (NSE)

IT	18023	-0.47%
Infra	3183	-1.04%
Energy	15395	-0.94%
FMCG	31238	-1.36%
Pharma	11640	1.42%
Auto	7678	-2.56%
Metals	2406	1.06%
Midcap	16383	-0.86%
Nifty 500	9214	-1.00%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	46.39
DII	-797.08

#### FOREX MARKET

USDINR	74.90	0.01%
EURINR	88.83	0.20%

#### COMMODITY MARKET

Gold (\$/OZ)	1951	0.06%
Copper(\$lb)	2.865	0.13%
Brent (\$/Bbl)	45.14	0.76%
Silver(\$/OZ)	26.44	1.35%

Source: in.investing.com; As on 8.15 am IST

### GLOBAL MARKETS

#### DJIA and NASDAQ Composite

The S&P 500 ended nearly flat on Friday despite coming close again to its record closing high, as data on the U.S. economy added to uncertainty over the recovery. The Dow Jones Industrial Average rose 34.3 points, or 0.12%, to 27,931.02, the S&P 500 lost 0.58 points, or 0.02%, to 3,372.85 and the Nasdaq Composite dropped 23.20 points, or 0.21%, to 11,019.30.

#### Crude Oil

Brent crude settled at \$45.14 a barrel, rising 34 cents, or 0.76%. U.S. West Texas Intermediate crude rose 0.6% to \$42.25 per barrel

**SGX Nifty:** Trends on SGX Nifty indicate a positive opening for the index in India with a 98 points gains. The Nifty futures were trading at 11,284 on the Singaporean Exchange around 08:15 hours IST.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap up on Friday at 11353, made a high of 11366, made a low of 11111, and closed on a negative note at 11178 levels. For the day, support for the Nifty exists at 11100 and 11000 levels, whereas resistance for Nifty stands at 11300 and 11380 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap up on Friday at 22335, made a high of 22335, made a low of 21459, and closed on a negative note at 21679 levels. For the day, support for Bank Nifty exists at 21200 and 21000 levels, whereas resistance for Bank Nifty stands at 22000 and 22300 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (27-AUG SERIES)	
NIFTY	11178.40 (-122.05) (-1.08%)		
NIFTY AUG FUT	11186.70 (8.30 Points Premium)	CALL	11200 CE +2.83 lac Shares
NIFTY PCR - OI	1.31 (-0.25)	CALL	11300 CE +2.40 lac Shares
NIFTY OI (Total)	1.13 Cr. (-0.62%)	PUT	11100 PE +2.61 lac Shares
INDIA VIX	21.67 (+5.37%)	PUT	10900 PE +1.45 lac Shares
BANKNIFTY	21679.40 (-2.33%)		
BANKNIFTY AUG FUT	21668.80 (10.60 Points Discount)		
BANKNIFTY OI (Total)	16.13 Lakh (+4.16%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	413.12
INDEX OPTIONS	219.87
STOCK FUTURES	-380.49
STOCK OPTIONS	12.38

Securities in Ban for Trade Date 17-AUG-2020: **ASHOKLEY, AUROPHARMA, BATAINDIA, BHEL GLENMARK, IDEA, MANAPPURAM VEDL, SAIL.**

### Retail Research Technical & Fundamental Calls for the month of Aug-2020

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
29-Jun	BATAINDIA	Buy	1295-1305	1235	1400-1450	Part Book	2.74%
6-Jul	VINATIORGA	Buy	995-1005	935	1080-1120	Part Book	3.20%
22-Jul	NESTLEIND	Buy	17000-17060	15950	18500-19000	Open	
3-Aug	SUNPHARMA	Buy	517-523	478	580-600	Part Book	3.82%
10-Aug	ASIANPAINT	Buy	1780-1800	1695	1950-2000	Open	
10-Aug	ULTRACEMCO	Buy	3960-3990	3720	4400-4500	Open	
10-Aug	MGL	Buy	952-962	895	1050-1070	Part Book	3.17%
13-Aug	SUPREMEIND	Buy	1200-1206	1140	1300-1320	Open	
14-Aug	CONCOR	Buy	374-378	349	420-430	Open	
14-Aug	ITC	Buy	197.5-198.5	187	218-220	Open	
14-Aug	BPCL	Sell	410-415	438	370-360	Open	
14-Aug	HEROMOTOCO	Sell	2780-2800	2930	2650-2600	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
30 Aug 19	INDHOTEL	Accu	135-140	190.00	Open	
15 Oct 19	JKPAPER	Accu	111	141.00	Open	
16 Oct 19	MOLDTKPAC	Accu	298-302	344.00	Open	
2 Jan 20	PSPPROJECT	Accu	490-500	590.00	Open	
23 Jul 20	RITES	Accu	244-249	296.00	Open	

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