

CORPORATE AND ECONOMY NEWS

- **Lupin:** The drugmaker announced the launch of 'Jeet', its patient support program dedicated to heart-health. It also launched Tiotropium Dry Powder for inhaler for the treatment of chronic obstructive pulmonary disease in the U.S.
- **Aurobindo Pharma:** The drugmaker will launch HIV triple combination product for children living with HIV in low-and middle-income countries under voluntary license from ViiV Healthcare.
- **Nazara Technologies:** Gaming and sports media platform Nazara Technologies on Wednesday said it has invested USD 500,000 (about ₹4.15 crore) in Israel-based game developer Snax Games.
- **One97 Communications:** Chinese e-commerce major Alibaba group firm Antfin has transferred its 10.3% stake to the fintech firm's founder and CEO Vijay Shekhar Sharma. The deal turns Paytm into a majorly Indian-owned company from being majorly owned by Chinese entities.
- **Cipla:** The company received an order of suspension of FDA license issued to its manufacturing unit in Patalganga, Maharashtra for 10 days in December for non-conformance of good manufacturing practices. The company is in the process of appealing the order to the state government.
- **Amara Raja Batteries:** Amara Raja Batteries plans to expand into the two-wheeler electric vehicle market, first through chargers and then batteries, as part of an expansion to triple its lithium-ion business this financial year.
- **Vodafone Idea:** Vodafone Idea expects to finalize agreements to raise external equity and bank-led funding in the upcoming quarter, as discussions with potential investors are advancing towards the due diligence stage, said chief executive Akshaya Moondra.
- **Power Grid Corporation of India:** The state-owned electric services company has successfully commissioned assets under North Eastern Region Strengthening Scheme-VI. The company received notification for the commercial operation on August 16.
- **JSW Energy:** Rajiv Jain-backed GQG Partners Emerging Markets Equity Fund has purchased 1.03 crore shares or 0.62% stake in JSW Energy, via open market transactions at an average price of Rs 341.7 per share. However, promoter JSW Investments sold 2.1 crore shares or 1.28% stake in the company at same price, which amounted to Rs 717.57 crore.
- **Ujjivan Financial Services:** NewQuest Asia Investments II has reduced its equity stake in the financial services company to 2.7% on August 14, from 5.17% earlier. The foreign investor sold its 2.47% stake via block deals on August 14.
- **GI Engineering Solutions:** The Board of Directors of the company will meet on August 19 to consider fund raising, by way of issue of securities, or convertible instruments.
- **IndiGo:** The family of IndiGo's co-founder Rakesh Gangwal has sold partial stake in the budget carrier through bulk deals on Wednesday.
- **Essar Shipping:** The company has received board approval for disinvestment in overseas direct investments (ODI) and sale of shares of wholly owned subsidiary companies - Energy II Limited, Bermuda; Essar Shipping DMCC, Dubai; and OGD Services Holdings Limited, Mauritius. After completion of said transaction, the said three companies will cease to be the subsidiaries of Essar Shipping.
- **Skipper:** The power T&D structure manufacturer has received board approval for the issuance of equity shares worth Rs 200 crore via Rights Issue to the eligible equity shareholders as on the record date.
- **Nava:** The company suspended silico manganese production at its Odisha plant after failure of raw material feeding infrastructure.
- **Shukra Pharmaceuticals:** Sujay Jyotindra Mehta has resigned as Executive Director of the company, and Rai Kavooraguthu Konark as Independent director due to personal reasons. Their resignation is effective from August 16.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	65539	0.21%
Nifty	19465	0.16%
Nifty Bank	43946	-0.33%
India VIX	12.13	1.08%

GLOBAL INDICES

DJIA	34,766	-0.52%
Nasdaq	13,475	-1.15%
FTSE	7,357	-0.44%
CAC	7,260	-0.10%
DAX	15,789	0.14%
Nikkei	31,537	-0.80%
Hang Seng	18,156	-0.93%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	31212	0.59%
Infra	6016	0.35%
Energy	26542	0.63%
FMCG	51815	0.41%
Pharma	15399	0.61%
Auto	15425	0.64%
Metals	6484	-0.94%
Midcap	37802	0.08%
Nifty 500	16853	0.16%

DII/FII INVESTMENT (IN.CR.)

DII	2,406.19
FII/FPI	722.76

Top Open Interest Gainers

Symbol	Current	3M Avg
INDIGO	60%	-3.50%
HINDCOPPER	43%	-6.30%
OFSS	20%	2.90%
COFORGE	15%	-3.90%

Top Open Interest Losers

RECLTD	-6%	0.38%
ULTRACEMCO	-5%	2.35%
PIDILITIND	-5%	-0.14%
LTIM	-4%	0.03%

FOREX MARKET

USDINR	83.21	-0.06%
EURINR	90.41	-0.17%

COMMODITY MARKET

Gold (\$/OZ)	1,923	-0.27%
Silver(\$/OZ)	22.49	-0.21%
Brent (\$/Bbl)	83.53	0.10%
Copper(\$/Lbs)	3.650	0.07%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

Stock futures were near flat on Wednesday night as investors digested the Federal Reserve's latest commentary that future rate hikes are not out of the picture. Futures tied to the Dow Jones Industrial Average added 20 points, or 0.06 percent. S&P 500 futures traded near the flat line, while Nasdaq 100 futures inched lower by 0.07 percent. Computer networking giant Cisco Systems gained in after-hours trading, advancing about 2 percent. The company posted fiscal fourth-quarter earnings that beat Wall Street's expectations. Wolfspeed plunged 14 percent following the company's fiscal fourth-quarter earnings report, which missed expectations on the bottom line. The after-hours moves follow a second consecutive losing session for the three major averages. On Wednesday, the S&P 500 dropped 0.76 percent, while the Dow shed 0.52 percent and the Nasdaq Composite 1.15 percent. The markets reflected investors' concerns after officials said in the central bank's July meeting minutes that additional tightening may be necessary to bring down inflation. The federal funds rate is currently in a range between 5.25 percent to 5.5 percent.

Crude Oil

Oil prices were little changed on Wednesday as investors weighed worries about China's embattled economy against expectations of tighter supply in the United States. Brent crude futures edged up 27 cents to \$85.16 a barrel, while U.S. West Texas Intermediate crude (WTI) crept 29 cents higher to \$81.28 a barrel. Both benchmarks fell more than 1 percent in the previous session to their lowest since August 8.

Gift Nifty

The GIFT Nifty indicates a marginally negative start for the broader index with a loss of 46 points after the Nifty closed 30 points higher at 19,465 points on August 16. GIFT Nifty futures stood at 19,429 points.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down on Wednesday at 19369, made a high of 19483, made a low of 19317, and closed on a positive note at 19465 levels. For the day, support for the Nifty exists at 19290 and 19200 levels, whereas resistance for the Nifty stands at 19500 and 19630 levels.

Bank Nifty Outlook:

Bank Nifty opened on a gap down note on Wednesday at 43726, made a high of 44003, made a low of 43600, and closed on a negative note at 43946 levels. For the day, support for Bank Nifty exists at 43780 and 43600 levels, whereas resistance for Bank Nifty stands at 44250 and 44500 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (31-AUG SERIES)	
NIFTY	19465.00 (+30.45) (+0.16%)	CALL	19700 CE +2.08 lac shares
NIFTY AUG FUTURE	19484.55 (19.55 Points Premium)	CALL	19400 CE +1.93 lac Shares
NIFTY PCR - OI	1.11 (+0.12)	PUT	19400 PE +4.57 lac Shares
NIFTY OI(Total)	1.30 Cr. (+1.98%)	PUT	19300 PE +2.07 lac Shares
INDIA VIX	12.13 (+1.08%)		
BANKNIFTY	43946.40 (-0.33%)		
BANKNIFTY AUG FUTURE	44074.40 (128.00 Points Premium)		
BANKNIFTY OI(Total)	23.31 Lakh (+4.08%)		

FII DERIVATIVES STATISTICS (In Cr.)	
INDEX FUTURES	221.23
INDEX OPTIONS	-5214.79
STOCK FUTURES	-1282.03
STOCK OPTIONS	11.25

Securities in Ban For Trade Date 17-AUG-2023: BALRAMCHIN, CANFINHOME, CHAMBLFERT, DELTACORP, GNFC, GRANULES, HINDCOPPER, IBULHSGFIN, INDIACEM, MANAPPURAM, SAIL, ZEEL.

Retail Research Technical & Fundamental Calls for the Month of AUG-2023

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
12-Jul	HDFCBANK	Accu	1590-1660	1540	1800-1900	Open	
18-Jul	SBIN	Accu	564-594	548	640-660	Open	
26-Jul	BANKBARODA	Accu	191-197	185	215-225	Open	
26-Jul	RVNL	Accu	121-134	118	145-150	Open	
27-Jul	INDUSTOWER	Accu	170-177	164	190-200	Booked	-5.78%
04-Aug	VINATORGA	Accu	1805-1855	1745	2000-2050	Open	
07-Aug	TATAMTRDVR	Accu	381-399	365	440-460	Open	
08-Aug	TATACHEM	Accu	1000-1025	965	1100-1150	Open	
11-Aug	IBULHSGFIN	Accu	157-163	150	180-190	Booked	-6.55%
14-Aug	FEDERALBNK	Accu	126-132	120	145-150	Open	
14-Aug	TATAPOWER	Accu	220-230	209	260-280	Open	
16-Aug	CARBORUNIV	Accu	1025-1035	930	1082	Booked	5.03%

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
4 May 23	ABB	Accu	3600-3660	5040	Open	
29 May 23	GRAVITA	Accu	580-590	732	Booked	25.13%
1 June 23	TIMKEN	Accu	3290-3330	4300	Open	
26 June 23	MINDACORP	Accu	280-285	383	Open	
13 July 23	THERMAX	Accu	2300-2325	2935	Open	
18 July 23	POLYCAB	Accu	3970-3990	4895	Open	
07-Aug 23	RKFORGE	Accu	560-570	725	Open	

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