

CORPORATE AND ECONOMY NEWS

- **Ircon International:** The company emerged as the lowest bidder for construction of balance work of Bahuti Canal Project by Water Resource Department, Madhya Pradesh government on turnkey basis.
- **Asian Paints:** The company has entered into technology and other allied agreements with Kellogg Brown & Root for manufacturing of Vinyl Acetate Monomer in India.
- **Aurobindo Pharma:** The U.S. FDA inspection of the company's API non-antibiotic manufacturing facility in Pydibhimavaram, Srikakulam District, Andhra Pradesh has been completed with the reception of an establishment inspection report.
- **Tata Motors:** Thierry Bollor, the CEO of Jaguar Land Rover and independent director of Tata Motors, has resigned, effective December 31. Adrian Mardell will take over as interim CEO at Jaguar Land Rover.
- **Balrampur Chini Mills:** The company has commenced commercial production of industrial alcohol in its new distillery at Maizapur unit, with a capacity of 320 KLPD (kilo litre per day). With the said addition, the total distillation capacity of the company now stands at 880 KLPD.
- **Tata Power:** Tata Power Solar Systems, a subsidiary of Tata Power Renewable Energy, has tied up with Union Bank of India, to help MSME sector switch to solar solutions. The objective of this collaboration is to improve access to green energy and save on the cost of electricity, thus making MSMEs more profitable.
- **Wipro:** The IT services company has reached an agreement with employee representatives on setting up a European Works Council (EWC). Wipro's EWC is the first to be established by an India-headquartered company. The creation of an EWC follows a request by employees under an EU directive establishing the opportunity in companies with more than 1,000 employees across multiple European locations.
- **Hindustan Zinc:** The metal player's board of directors approved second interim dividend of Rs 15.50 per share that is, 775 per cent on face value of Rs 2 per share for FY23 amounting to Rs 6,549.24 crore.
- **Timken India:** The company will set up a manufacturing facility at Bharuch, Gujarat, to manufacture spherical roller bearings and cylindrical roller bearings and components thereof. It already has manufacturing plant at Bharuch, wherein primarily tapered roller bearings and its components are manufactured.
- **Page Industries:** The apparel manufacturer said it will invest Rs 290 crore to set up two facilities in Telangana. The new units will provide a total employment to 7,000 local youngsters. It will manufacture garments which include sportswear and athleisure wear.
- **Tera Software:** The microcap IT company has received work orders worth Rs 46.7 crore from Bharat Electronics, for scanning & digitizations - E Mahabhoomi Polygons in 14 districts of Maharashtra. The period for completion of work will be 19 months.
- **Suven Life Sciences Ltd:** The company announced the randomization of first patient in the Phase-3 global clinical trial of Masupirdine for the treatment of agitation in patients with dementia of the Alzheimer's type.
- **State Bank of India:** The bank has signed a €150 million (Rs 1,240 crore) agreement with German development bank KfW. The loan agreement will finance solar power projects in India under Indo-German solar partnership.
- **One97 Communications Ltd:** According to a report by Bloomberg, SoftBank is looking to sell \$215 million worth of shares in Paytm as the fintech's lock-in for pre-IPO investors ends later this week.
- **Gujarat Themis Biosyn:** The company's board will convene on Nov. 21 to consider a dividend for the current fiscal.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	61981	0.17%
Nifty	18410	0.03%
Bank Nifty	42535	0.38%
IND VIX	15.10	3.18%

GLOBAL INDICES

DJIA	33,554	-0.12%
Nasdaq	11,184	-1.54%
FTSE	7,351	-0.25%
CAC	6,607	-0.52%
DAX	14,234	-1.00%
Nikkei	27,927	-0.36%
Hang Seng	17,738	-2.84%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	29952	0.29%
Infra	5277	-0.40%
Energy	26760	-0.87%
FMCG	43910	0.00%
Pharma	12999	-0.29%
Auto	13106	-0.38%
Metals	6462	-1.94%
Midcap	31198	-0.65%
Nifty 500	15663	-0.19%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-386.06
DII	1437.4

Top Open Interest Gainers

Stock	OI Chg	Price Chg
AARTIIND	66%	-5.37%
METROPOLIS	43%	-7.76%
HAL	13%	6.14%
AUBANK	10%	-0.98%

Top Open Interest Losers

DELTACORP	-12%	-4.40%
SYNGENE	-9%	-3.39%
CUMMINSIND	-8%	-0.65%
HINDALCO	-8%	-2.41%

FOREX MARKET

USDINR	81.42	-0.07%
EURINR	84.46	-0.26%

COMMODITY MARKET

Gold (\$/OZ)	1,770	-0.35%
Silver(\$/OZ)	21.37	-0.71%
Brent (\$/Bbl)	92.04	-0.69%
Copper(\$/Lbs)	3.731	-0.70%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

Wall Street's main indices ended lower on Wednesday as a grim outlook from Target spurred fresh concerns about retailers heading into the crucial holiday season, while semiconductor shares slid after Micron's supply cut. The Dow Jones Industrial Average fell 39.09 points, or 0.12 percent, to 33,553.83, the S&P 500 lost 32.94 points, or 0.83 percent, to 3,958.79 and the Nasdaq Composite dropped 174.75 points, or 1.54 percent, to 11,183.66.

Crude Oil

Oil prices settled more than a dollar lower on Wednesday after Russian oil shipments via the Druzhba pipeline to Hungary restarted and as rising Covid-19 cases in China weighed on sentiment. Brent crude futures settled a dollar lower at \$92.86 a barrel, down 1.1 percent. US West Texas Intermediate (WTI) crude futures slid by \$1.33, or 1.5 percent, to settle at \$85.59 a barrel.

SGX Nifty: Trends in the SGX Nifty indicate a negative opening for the broader index in India with a loss of 67 points. The Nifty futures were trading around 18,413 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened flat on Wednesday at 18398, made a high of 18442, made a low of 18344, and closed on a flat-to-positive note at 18410 levels. For the day, support for the Nifty exists at 18300 and 18200 levels, whereas resistance for the Nifty stands at 18500 and 18600 levels.

Bank Nifty Outlook:

Bank Nifty opened flat on Wednesday at 42372 made a high of 42612, made a low of 42296, and closed on a positive note at 42535 levels. For the day, support for Bank Nifty exists at 42300 and 42000 levels, whereas resistance for Bank Nifty stands at 42800 and 43000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (24-NOV SERIES)	
NIFTY	18409.65 (+6.25) (+0.03%)		
NIFTY NOV FUT	18451.85 (42.20 Points Premium)	CALL	18500 CE +5.97 lac shares
NIFTY PCR - OI	1.14 (-0.12)	CALL	18400 CE +6.47 lac Shares
NIFTY OI (Total)	1.40Cr. (-2.17%)	PUT	18400 PE +9.65 lac Shares
INDIA VIX	15.10 (+3.18%)	PUT	18100 PE +2.70 lac Shares
BANKNIFTY	42535.30 (+0.38%)		
BANKNIFTY NOV FUT	42579.90 (44.60 Points Premium)		
BANKNIFTY OI (Total)	31.62 Lakh (-3.35%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	1845.11
INDEX OPTIONS	4967.30
STOCK FUTURES	-693.34
STOCK OPTIONS	-18.24

Securities in Ban for Trade Date 17-Nov-2022: IBULHSGFIN, GNFC, BHEL, SUNTV, DELTACORP, BALRAMCHIN

Retail Research Technical & Fundamental Calls for the Month of Nov-2022

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Sep	COLPAL	Buy	1610-1640	1535	1750-1800	Open	
19-Sep	BALKRISIND	Buy	1900-1930	1780	2100-2200	Open	
6-Oct	ICICIGI	Buy	1145-1165	1075	1250-1300	Open	
6-Oct	BATAINDIA	Buy	1795-1815	1690	1920-2000	Open	
6-Oct	HDFCBANK	Buy	1360-1450	1240	1700-1800	Part Booked	14.96%
6-Oct	AMBIKCO	Buy	1420-1620	1220	2000-2300	Open	
27-Oct	ASHOKLEY	Buy	146-148	137	160-170	Part Booked	4.06%
10-Nov	AXISBANK	Buy	830-850	780	920-960	Open	
10-Nov	GMPFPAUDLR	Buy	1850-1870	1740	2000-2100	Part Booked	3.46%
11-Nov	ULTRACEMCO	Buy	6750-6850	6340	7400-8000	Open	
15-Nov	FLUOROCHEM	Buy	3400-3450	3170	3800-4000	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
12 Oct 21	IRCON	Accu	45-46	56	Target Achieved	
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	
02 Aug 22	RVNL	Accu	31-31.50	38	Target Achieved	
7 Oct 22	DHANUKA	Accu	650-680	840	Open	
10 Oct 22	KNRCON	Accu	225-230	291	Open	

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