

CORPORATE AND ECONOMY NEWS

- **Zee Entertainment Enterprises:** The company has requested Culver Max Entertainment Pvt. Ltd. — formerly known as Sony Pictures Networks India Pvt. Ltd. — and Bangla Entertainment Pvt. Ltd. to extend the timeline required to make their merger effective.
- **Mankind Pharma:** The company acquired an additional 1.3% stake in Actimed Therapeutics for about ₹999,900. The company's stake rises to 10.19%.
- **NBCC:** The company conducted an auction for the sale of 2.23 lakh square feet in the World Trade Centre and sold commercial inventory worth ₹905 crore. Total sales of commercial inventory through e-auction stand at ₹9,656.6 crore.
- **Tata Power:** The company signed ₹418 crore pacts for supplying 152 MWp DCR solar PV modules to NTPC.
- **Lupin:** The pharma major received approval from the United States Food and Drug Administration for its abbreviated new drug application for Allopurinol Tablets USP and Sitagliptin Tablets USP.
- **Indian Bank:** The company raises ₹4,000 crore by issuing 10.15 crore shares via QIP at ₹394 per share, which indicates a discount of 4.9% to the floor price of ₹414.44 per share.
- **Mahindra & Mahindra:** The company's unit incorporated a wholly owned subsidiary named Migos Hybren Pvt. for power and electricity generation.
- **Adani Green:** The company unit incorporated two wholly owned subsidiaries, namely, Adani Renewable Energy Fifty Eight and Adani Renewable Energy Sixty One.
- **Sumitomo Chemical:** The company acquired an 85% stake in Barrix Agro Sciences for ₹78.2 crore.
- **Landmark Cars:** The company has received a letter of intent from MG Motor India for opening a dealership in Ahmedabad, Gujarat. This dealership will be established by Aeromark Cars Private Ltd., a wholly owned subsidiary company of Landmark Cars.
- **MSTC:** The government appointed Manobendra Ghoshal as chairman and managing director.
- **Mazagon Dock Shipbuilders:** The company signed individual shipbuilding contracts with the European client for the construction of three units of 7,500 DWT multi-purpose hybrid-powered vessels for \$42 million.
- **Macrotech Developers:** The company disposes of equity and investments in entities in the U.K.
- **Kokuyo Camlin:** The company approved the acquisition of land and a building adjacent to the company's existing factory at Samba, Jammu for ₹4.60 crore.
- **United Spirits:** The company gets a claim worth ₹365.33 crore from an institutional customer in relation to a previously concluded settlement with the customer. The company cannot determine the financial implications of this claim.
- **Gandhar Oil Refinery:** The company reported consolidated revenue of ₹1,000.9 crore in the second quarter and net profit of ₹48.1 crore in the second quarter.
- **Bandhan Bank:** Crisil ratings Ltd. has downgraded its rating on non-convertible debentures of Bandhan Bank Ltd. to 'AA-/Stable' from 'AA/Negative'. The rating agency also reaffirmed 'A1+' rating on the certificate of deposits of Bandhan Bank.
- **IRB Infrastructure Developers:** IRB Infrastructure Trust (the Trust) has received Letter of Award from National Highways Authority of India for the project of Tolling, Operation, Maintenance and Transfer of Kota Bypass and Cable Stay Bridge.
- **Solar Industries India:** The company had an explosion incident occurred on Dec 17, around 9:00 a.m. in one of the processes Building No. HRCPC-2 (Pallet Casting House). The incident has resulted in loss of lives of 9 workmen working in the plant.
- **Welspun Corp:** The company's wholly owned subsidiary Sintex BAPL has finalised an investment of upto ₹807 crore to set up manufacturing unit in the state of Telangana through a wholly owned step down subsidiary.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	71484	1.37%
Nifty	21457	1.29%
Nifty Bank	48144	0.86%
India VIX	13.13	6.55%

GLOBAL INDICES

DJIA	37305	0.15%
Nasdaq	14814	0.35%
FTSE	7576	-0.95%
CAC	7597	0.28%
DAX	16751	0.00%
Nikkei	32576	-1.20%
Hang Seng	16707	-0.49%

Source: in.investing.com; As on 7.40 am IST

SECTOR INDEX (NSE)

Nifty IT	35782	4.56%
Nifty Infra	7141	0.84%
Nifty Energy	32581	1.57%
Nifty FMCG	54186	-0.32%
Nifty	16180	0.15%
Nifty Auto	18038	-0.04%
Nifty Metal	7735	2.13%
NIFTY	45587	0.11%
Nifty 500	19145	0.90%

DII/FII INVESTMENT (IN.CR.)

DII	-3077
FII/FPI	9239

Top Open Interest Gainers

Symbol	OI Chg	% Chg
NATIONALUM	22%	5.85%
NESTLEIND	15%	-1.79%
ICICIPRULI	14%	-2.41%
OFSS	11%	4.35%

Top Open Interest Losers

MFSL	-9%	-4.47%
DRREDDY	-9%	0.00%
HDFCBANK	-9%	-0.02%
SAIL	-8%	0.04%

FOREX MARKET

USDINR	83.01	-0.04%
EURINR	91.04	0.61%

COMMODITY MARKET

Gold (\$/OZ)	2,036	0.04%
Silver(\$/OZ)	24.19	0.16%
Brent (\$/Bbl)	77	0.06%
Copper(\$/Lbs)	3.883	0.04%

Source: in.investing.com; As on 7.45 am IST

GLOBAL MARKETS

Global Market Update

The S&P 500 ended a choppy session little changed on Friday but registered a seventh straight week of gains in its longest winning streak since 2017 after this week's dovish pivot by the Federal Reserve. The Dow Jones industrial average notched a record high close for the third session in a row. Comments on Friday by Fed Bank of New York President John Williams that it was too soon to be talking about rate cuts, however, dampened some of the day's optimism. The Dow Jones Industrial Average rose 56.81 points, or 0.15 percent, to 37,305.16, the S&P 500 lost 0.36 points, or 0.01 percent, to 4,719.19 and the Nasdaq Composite added 52.36 points, or 0.35 percent, to 14,813.92. For the week, the Dow gained 2.9 percent, the Nasdaq climbed 2.8 percent and the S&P 500 added 2.5 percent.

Crude Oil

Oil prices rose nearly 1% in early Asian trade on Monday, supported by lower exports from Russia and as attacks by the Houthis on ships in the Red Sea raised concerns of oil supply disruption. Brent crude futures climbed 69 cents, or 0.9 percent, to \$77.24 a barrel by 0037 GMT, while US West Texas Intermediate crude was at \$72.08 a barrel, up 65 cents, or 0.9 percent.

Gift Nifty

Trends in the GIFT Nifty indicate a flat start for the broader index in India, with a gain of 4 points. The Nifty futures were trading around the 21,478 level.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Friday at 21287, recorded a high of 21492, touched a low of 21235, and closed on a positive note at 21457 levels. For the day, support for Nifty exists at 21300 and 21200 levels, while resistance stands at 21500 and 21600 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Friday at 47940, registered a high of 48220, dropped to a low of 47633, and closed on a positive note at 48144 levels. For the day, support for Bank Nifty exists at 48000 and 47500 levels, whereas resistance for Bank Nifty stands at 48300 and 48500 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (28-DEC SERIES)	
NIFTY	21456.65 (+273.95) (+1.29%)		
NIFTY DEC FUTURE	21557.10 (100.45 Points Premium)	CALL	21200 CE -2.01 lac shares
NIFTY PCR - OI	1.47 (+0.10)	CALL	21300 CE +1.96 lac Shares
NIFTY OI(Total)	1.55 Cr. (+3.31%)	PUT	21200 PE +11.03 lac Shares
INDIA VIX	13.13 (+6.55%)	PUT	21100 PE +10.83 lac Shares
BANKNIFTY	48143.55 (+0.86%)		
BANKNIFTY DEC FUTURE	48271.45 (127.90 Points Premium)		
BANKNIFTY OI(Total)	25.26 Lakh (+8.81%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	1450.53
INDEX OPTIONS	-6575.46
STOCK FUTURES	3724.37
STOCK OPTIONS	575.12

Securities in Ban For Trade Date 18-DEC-2023: BALRAMCHIN, DELTACORP, HINDCOPPER, MANAPPURAM, SAIL, ZEEL

Retail Research Technical & Fundamental Calls for the Month of DEC-2023

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
21-Sep	VGUARD	Accu	285-305	276	330-350	Open	
08-Nov	JAMNAAUTO*	Accu	106.4-111.4	102.90	119-125	Open	
17-Nov	ASHOKLEY	Accu	169-174	163	185-195	Open	
20-Nov	TRIDENT	Accu	35.90-37	34.35	40-42	Open	
22-Nov	CAMS	Accu	2665-2765	2480	3100-3300	Open	
02-Dec	HLEGLAS	Accu	502.5-542.5	477	600-650	Open	
05-Dec	KNRCON	Accu	261.5-271.5	254	290-310	Open	
8-Dec	DATAPATNS	Accu	2010-1940	1870	2140-2250	Open	
11-Dec	LATENTVIEW	Accu	437-465	390	545-625	Open	
12-Dec	GMPFAUDLR	Accu	1410-1470	1350	1580-1680	Booked	5.82%
14-Dec	JKPAPER	Accu	365-385	355	410-440	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
15-Sep 23	TRIVENI	Accu	370-375	480	Open	
04-Oct 23	MCDOWELL-N	Accu	990-995	1198	Open	
17-Oct-23	DIXON	Accu	5400-5450	6870	Open	
17-Oct-23	CAPLIPOINT	Accu	1085-1095	1415	Open	
21-Nov-23	AHLUCONT	Accu	800-815	1490	Open	
24-Nov-23	ADORWELD	Accu	1500-1520	1806	Open	
05-Dec 23	TRITURBINE	Accu	430-440	558	Open	
12-Dec 23	POWERMECH	Accu	4200-4250	5512	Open	

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Note:- * Dividend adjusted price

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