

CORPORATE AND ECONOMY NEWS

- **Bharti Airtel Q4 FY22 (Consolidated, QoQ):** Revenue up 5.47% at Rs 31,500 crore. EBITDA up 9.1% at Rs 16,040 crore. EBITDA margin 50.92% vs 49.23%. Net profit up 142% at Rs 2,007.8 crore. ARPU up 7.2% at Rs 178 vs Rs 163. Appoints two new independent directors.
- **Indian Oil Q4 FY22 (Consolidated, YoY):** Revenue up 26.14% at Rs 2,09,049.16 crore. EBITDA down 0.47% at Rs 14,272.63 crore. EBITDA margin 6.83% vs 8.65%. Net profit down 26.38% at Rs 6,645.72 crore. Recommended issue of bonus shares in the ratio of 1:2. Recommended final dividend of Rs 3.6 per share.
- **Dr. Lal Pathlabs Q4 FY22 (Consolidated, YoY):** Revenue up 13% at Rs 486 crore. Net profit down 27% at Rs 61 crore. EBITDA fell 1% to Rs 121 crore. EBITDA margin at 24.9% vs 28.3%. EPS at Rs 7.41 per share Vs Rs 10.1.
- **PI Industries Q4 FY22 (Consolidated, YoY):** Revenue up 16.5% at Rs 1,395.2 crore vs Rs 1,197.1 crore. EBITDA up 34.12% at Rs 305 crore vs Rs 227.4 crore. EBITDA margin at 21.86% vs 19%. Net profit up 13.68% at Rs 204.4 crore. Recommended final dividend of Rs 3 per share.
- **DLF Q4 FY22 (Consolidated, YoY):** Revenue fell 9.65% at Rs 1,547.26 crore. EBITDA fell 19% at Rs 367.54 crore. EBITDA margin at 23.75% vs 26.50%. Net profit fell 15.7% to Rs 405.33 crore. Recommended dividend of Rs 3 per share.
- **NOCIL Q4 FY22 (Consolidated, YoY):** Revenue up 43.7% at Rs 462.74 crore. EBITDA up 111.58% at Rs 114.93 crore. EBITDA margin at 24.84% vs 16.87%. Net profit up 84.62% at Rs 68.92 crore. Recommended dividend of Rs 3 per share.
- **Minda Corp. Q4 FY22 (Consolidated, YoY):** Revenue up 19.35% at Rs 947.76 crore. EBITDA up 21.08% at Rs 107.74 crore. EBITDA margin 11.37% vs 11.21%. Net profit up 39% at Rs 75.86 crore. Recommended final dividend of Rs 0.7 per share.
- **TVS Motor:** The company will divest its entire stake in Intellicar to Fabric IOT for Rs 45 crore. The divestment is part of the value creation initiatives on its digital portfolio, said Rajesh Narasimhan, Director and CEO of TVS Digital.
- **Bharat Rasayan:** A fire occurred at one block of the Dahej plant, and the cause of fire is under investigation. The company has full insurance coverage for the same.
- **Jet Airways:** The airline successfully conducted proving flights over two days. It expects to get the air operator certificate from DGCA.
- **Motilal Oswal Financial:** The board approved buyback of up to 1.46 million shares at Rs 1100 a share. The company said it decided to use a tender offer route for buying of shares. The firm has fixed May 27 as the record date for the buyback. The stock is down nearly 25 percent from its July 2021 high. Recently Morning Context reported that there is rift between Motilal Oswal and Raamdeo Agrawal. However, the spokesperson denied such development.
- **JK Tyre:** The tyre firm it has further expanded its OTR (Off-the-Road) segment with the launch of four new tyres at the construction equipment industry event Excon in Bengaluru.
- **Zydus Lifesciences:** The pharmaceutical firm said its board will meet on May 20 to consider share buyback.
- **Aster DM Healthcare:** The healthcare services has signed a partnership alliance with Skye Air Mobility, a drone-technology-based logistics firm, for drone delivery of medical samples and medicines between the Aster Hospital and clinics in Bengaluru.
- **Earnings today:** Aditya Birla Fashion and Retail, Barbecue Nation Hospitality, Arvind Ltd., Brookfield India Real Estate Trust REIT, Finolex Industries, Gujarat Pipavav Port, Granules India, Indraprastha Gas, InterGlobe Aviation (IndiGo), Indian Overseas Bank, ITC Ltd., JK Lakshmi Cement, LIC Housing Finance, Lupin, Manappuram Finance, Navneet Education, Pidilite Industries, Route Mobile, Sandur Manganes

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	54318	2.54%
Nifty	16259	2.63%
Bank Nifty	34302	2.10%
IND VIX	22.74	-7.28%

GLOBAL INDICES

DJIA	32,655	1.34%
Nasdaq	11,985	2.76%
FTSE	7,518	0.72%
CAC	6,430	1.30%
DAX	14,186	1.59%
Nikkei	26,851	0.72%
Hang Seng	20,458	-0.70%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	30219	2.77%
Infra	4835	2.96%
Energy	26456	3.11%
FMCG	37519	2.07%
Pharma	12746	1.09%
Auto	10911	2.46%
Metals	5727	6.86%
Midcap	28173	2.73%
Nifty 500	13926	2.61%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-2192.44
DII	2294.42

Top Open Interest Gainers

Stock	OI Chg	Price Chg
COROMANDEL	41%	6.47%
CHAMBLFERT	12%	5.55%
BAJAJFINSV	11%	2.51%
METROPOLIS	11%	-0.45%

Top Open Interest Losers

GUJGASLTD	-12%	-0.47%
APOLLOHOSP	-8%	3.45%
INTELLECT	-7%	10.71%
COALINDIA	-7%	7.33%

FOREX MARKET

USDINR	77.48	0.16%
EURINR	81.62	-0.08%

COMMODITY MARKET

Gold (\$/OZ)	1,811	-0.40%
Silver(\$/OZ)	21.57	-0.85%
Brent (\$/Bbl)	112.2	0.32%
Copper(\$/Lbs)	4.226	-0.16%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

Wall Street finished sharply higher on Tuesday, lifted by Apple, Tesla and other mega-cap growth stocks after strong retail sales in April eased worries about a slowing economic growth. The S&P 500 climbed 2.02 percent to end the session at 4,088.85 points. The Nasdaq gained 2.76 percent to 11,984.52 points, while Dow Jones Industrial Average rose 1.34 percent to 32,654.59 points.

Crude Oil

Oil prices rose more than \$1 a barrel in early Asian trade on Wednesday on hopes of demand recovery in China as the country gradually eases some of its strict COVID-19 containment measures. Brent crude futures were up \$1.15, or 1 percent, at \$113.08 a barrel at 0042 GMT, while U.S. West Texas Intermediate (WTI) crude futures climbed \$1.62, or 1.4 percent, to \$114.02 a barrel, paring some losses after oil prices fell by around 2 percent in the previous session.

SGX Nifty: Trends on SGX Nifty indicate a negative opening for the broader index in India with a loss of 61 points. The Nifty futures were trading around 16,208 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Tuesday at 15913, made a high of 16284, made a low of 15901, and closed on a positive note at 16259 levels. For the day, support for the Nifty exists at 16100 and 16000 levels, whereas resistance for the Nifty stands at 16400 and 16500 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Tuesday at 33796, made a high of 34366, made a low of 33681, and closed on a positive note at 34302 levels. For the day, support for Bank Nifty exists at 34000 and 33500 levels, whereas resistance for Bank Nifty stands at 34500 and 35000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (26-MAY SERIES)	
NIFTY	16259.30 (+417.00) (+2.63%)		
NIFTY MAY FUT	16254.95 (4.35 Points Discount)	CALL	16500 CE -5.14 lac Shares
NIFTY PCR - OI	1.12 (+0.39)	CALL	16600 CE +2.18 lac Shares
NIFTY OI (Total)	1.25 Cr. (-2.02%)	PUT	16200 PE +7.46 lac Shares
INDIA VIX	22.74 (-7.28%)	PUT	16000 PE +11.33 lac Shares
BANKNIFTY	34301.90 (+2.10%)		
BANKNIFTY MAY FUT	34307.85 (5.95 Points Discount)		
BANKNIFTY OI (Total)	31.61 Lakh (-1.86%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	1063.75
INDEX OPTIONS	1228.53
STOCK FUTURES	1991.14
STOCK OPTIONS	-96.84

Securities in Ban for Trade Date 18-May-2022: IBULHSGFIN, PNB, GNFC

Retail Research Technical & Fundamental Calls for the Month of May-2022

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
19-Oct	ITC	Buy	230-251	198	320-340	Open	
31-Mar	KEC	Buy	367-371	348	420-450	Part Booked	6.42%
06-May	BEL	Buy	226-230	206	250-275	Open	
9-May	ICICIBANK	Buy	700-710	670	750-780	Open	
9-May	REDINGTON	Buy	137-139	129	150-155	Part Booked	3.65%
13-May	KNRCON	Buy	232-235	220	250-260	Open	
13-May	INDIGO	Buy	1645-1665	1550	1800-1900	Open	
16-May	SRF	Buy	2200-2220	2070	2400-2500	Part Booked	3.60%

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
21 Feb 22	KIMS	Accu	1245-1265	1510	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	

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