

CORPORATE AND ECONOMY NEWS

- **Tata Metaliks Q2 FY23 (Consolidated, YoY):** Revenue up 36% at Rs 877 crore Vs Rs 645 crore. EBITDA fell 59% at Rs 40.92 crore Vs Rs 99.89 crore. EBITDA margin 5% Vs 15%. Net profit fell 74% at Rs 14.29 crore Vs Rs 54.82 crore.
- **Tata Coffee Q2 FY23 (Consolidated, YoY):** Revenue up 31% at Rs 718 crore Vs Rs 549 crore. EBITDA fell 20% at Rs 82.07 crore Vs Rs 102.26 crore. EBITDA margin 11% Vs 19%. Net profit up 4x at Rs 142.4 crore Vs Rs 34.04 crore. Net profit for Q2 includes exceptional item from profit from sale of property of Rs 105 crore net of tax.
- **Spandana Sphoorty Financial Q2 FY23 (Consolidated, QoQ):** Net interest income up 35.2% to Rs 219 crore. Profit after tax of Rs 55 crore vs loss of Rs 220 crore. Net collection efficiency at 93.3%. GNPA at 7.47%, NNPA at 3.96%.
- **Maharashtra Seamless Q2 FY23 (Consolidated, YoY):** Revenue up 48% at Rs 1,411 crore Vs Rs 951 crore. EBITDA up 74% at Rs 246.44 crore Vs Rs 141.55 crore. EBITDA margin 17% Vs 15%. Net profit up 94% at Rs 176.58 crore Vs Rs 90.9 crore. Recommended issue of bonus shares in the ratio of 1:1.
- **Can Fin Homes Q2 FY23 (Consolidated, QoQ):** Net interest income up 0.31% to Rs 251.2 crore. Profit after tax down 12.6% to Rs 141.7 crore. Gross NPA ratio at 0.62% vs 0.65%. Net NPA ratio at 0.35% vs 0.30%.
- **Shriram Transport Finance:** The company opened the offer to buy back senior notes maturing in 2023 worth up to \$500 million (Rs 4,106.28 crore), issued under its global medium-term note programme.
- **Aster DM Healthcare:** Aster Pharmacies Group LLC, a material subsidiary of the company, entered into a joint venture agreement with Abdulmohsen Al Hokair Holding Group to establish, manage and operate pharmacy chain across the Kingdom of Saudi Arabia.
- **SJVN:** SJVN Green Energy Ltd., wholly owned subsidiary of the company, signed an MoU with Assam Power Distribution Company Ltd. for developing 1,000 MW floating solar power projects in Assam by incorporating a joint venture company.
- **Ashiana Housing:** The company acquired a piece of additional land admeasuring 2.26 acres on perpetual basis from Mahindra Lifespaces within the township of Mahindra World City at Chennai, taking the total land acquired by the company in the city to 17.90 acres.
- **Maharashtra Seamless:** The company appointed Sarat Kumar Mohanty as chief financial officer of the company, with effect from Oct. 17, 2022.
- **Star Housing Finance:** The company said the board of directors approved sub-division of one share (face value Rs 10) into two fully paid-up shares (face value Rs 5), and issue of one bonus equity share for every one fully paid-up equity share.
- **V-Mart Retail:** The fashion retailer said it will acquire online marketplace LimeRoad, in a move which will help it expand its presence in the omni-channel space. The company has signed a business transfer agreement with AM Marketplaces and certain other parties for the acquisition of its LimeRoad business as a going concern. on a slump sale basis.
- **KSB:** The company bagged an approval for sale of intellectual property rights/drawings of Bharat Pumps and Compressors Ltd., Naini, Prayagraj.
- **Zee Entertainment Enterprise:** Invesco Developing Markets Fund will sell a 5.51 per cent stake in the media major in a block trade on Tuesday that will fetch the investor as much as \$169.5 million, according to deal terms. The stake will be offloaded at a price range of Rs 250-Rs 263.7 per share.
- **Key Results:** L&T Technology Services, Tata Communications, ICICI Lombard General Insurance Company, HFCL, Sonata Software, Gujarat Fluorochemicals, Schaeffler India, Polycab India, Praj Industries, Newgen Software Technologies, Network18 Media Investments, Mahindra CIE Automotive, TV18 Broadcast, Tinsplate Company, Lloyd Metals, KPIT Technologies, JSW Ispat Special Products, and Gujarat Mineral Development Corporation.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	58411	0.85%
Nifty	17312	0.73%
Bank Nifty	39920	1.56%
IND VIX	18.42	0.88%

GLOBAL INDICES

DJIA	30,186	1.86%
Nasdaq	10,676	3.43%
FTSE	6,920	0.90%
CAC	6,041	1.83%
DAX	12,649	1.70%
Nikkei	26,975	0.74%
Hang Seng	16,619	0.04%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	28019	0.23%
Infra	4945	0.43%
Energy	25449	1.52%
FMCG	43183	0.07%
Pharma	12982	0.25%
Auto	12563	0.68%
Metals	5711	-0.97%
Midcap	30573	0.16%
Nifty 500	14906	0.61%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-372.03
DII	1582.24

Top Open Interest Gainers

Stock	OI Chg	Price Chg
CUB	31%	4.23%
SYNGENE	20%	-2.31%
SHREECEM	13%	-1.88%
INDIAMART	12%	1.35%

Top Open Interest Losers

AARTIIND	-20%	0.96%
BAJAJ-AUTO	-10%	1.85%
INDIACEM	-6%	1.89%
INFY	-6%	0.95%

FOREX MARKET

USDINR	82.22	0.06%
EURINR	80.86	0.03%

COMMODITY MARKET

Gold (\$/OZ)	1,656	-0.44%
Silver(\$/OZ)	18.63	-0.49%
Brent (\$/Bbl)	91.78	0.17%
Copper(\$/Lbs)	3.404	-0.15%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

US stocks kicked off the trading week on Monday with a rally after Britain reversed course on an economic plan, while Bank of America was the latest financial company to post solid quarterly results, which lifted optimism about the corporate earnings season. The Dow Jones Industrial Average rose 550.99 points, or 1.86 percent, to 30,185.82, the S&P 500 gained 94.88 points, or 2.65 percent, to 3,677.95 and the Nasdaq Composite added 354.41 points, or 3.43 percent, to 10,675.80.

Crude Oil

Oil prices rose slightly on Monday in choppy trading as China's continuation of loose monetary policy was partly offset by fears that high inflation and energy costs could drag the global economy into recession. Brent crude futures last rose 14 cents, or 0.15 percent, to \$91.75 a barrel, recovering from a 6.4 percent fall last week. US West Texas Intermediate crude was relatively flat, last down 5 cents, or 0.06 percent, at \$85.56 after a 7.6 percent decline last week.

SGX Nifty: Trends in SGX Nifty indicate a gap-up opening for the broader index in India with a gain of 137 points. The Nifty futures were trading around 17,452 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down on Monday at 17145, made a high of 17329, made a low of 17099, and closed on a positive note at 17312 levels. For the day, support for the Nifty exists at 17100 and 17000 levels, whereas resistance for the Nifty stands at 17400 and 17500 levels.

Bank Nifty Outlook:

Bank Nifty opened flat on Monday at 39296 made a high of 39975, made a low of 39147, and closed on a positive note at 39920 levels. For the day, support for Bank Nifty exists at 39200 and 39000 levels, whereas resistance for Bank Nifty stands at 40200 and 40500 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (27-OCT SERIES)	
NIFTY	17311.80 (+126.10) (+0.73%)	CALL	17400 CE +2.05 lac shares
NIFTY OCT FUT	17300.30 (11.50 Points Discount)	CALL	17300 CE +6.48 lac Shares
NIFTY PCR - OI	1.11 (+0.20)	PUT	17000 PE +4.41 lac Shares
NIFTY OI (Total)	1.49Cr. (+2.65%)	PUT	17300 PE +6.79 lac Shares
INDIA VIX	18.42 (+0.88%)		
BANKNIFTY	39920.45 (+1.56%)		
BANKNIFTY OCT FUT	39975.85 (55.40 Points Premium)		
BANKNIFTY OI (Total)	21.61 Lakh (+1.69%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	416.30
INDEX OPTIONS	498.44
STOCK FUTURES	2290.47
STOCK OPTIONS	400.84

Securities in Ban for Trade Date 18-Oct-2022: DELTACORP, IBULHSGFIN, INDIACEM.

Retail Research Technical & Fundamental Calls for the Month of Oct-2022

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Sep	COLPAL	Buy	1610-1640	1535	1750-1800	Open	
12-Sep	GMPFPAUDLR	Buy	1900-1930	1800	2050-2150	Part Booked	3.48%
19-Sep	BALKRISIND	Buy	1900-1930	1780	2100-2200	Open	
26-Sep	PIIND	Buy	2980-3010	2740	3300-3500	Open	
6-Oct	ICICIGI	Buy	1145-1165	1075	1250-1300	Open	
6-Oct	BATAINDIA	Buy	1795-1815	1690	1920-2000	Open	
6-Oct	HDFCBANK	Buy	1360-1450	1240	1700-1800	Open	
6-Oct	AMBIKCO	Buy	1420-1620	1220	2000-2300	Open	
10-Oct	KPITTECH	Buy	650-660	615	700-720	Part Booked	4.03%
11-Oct	REDINGTON	Buy	137-139	127	150-160	Open	
12-Oct	BEL	Buy	100-102	94	110-115	Open	
14-Oct	BALAMINES	Buy	3040-3070	2795	3400-3600	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
12 Oct 21	IRCON	Accu	45-46	56	Open	
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	
02 Aug 22	RVNL	Accu	31-31.50	38	Target Achieved	
7 Oct 22	DHANUKA	Accu	650-680	840	Open	
10 Oct 22	KNRCON	Accu	225-230	291	Open	

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