

CORPORATE AND ECONOMY NEWS

- **Lakshmi Vilas Bank:** The RBI has placed the lender under moratorium for a month till December 16. Deposit withdrawals capped at Rs 25,000. RBI outlines scheme to merge the lender's operations with DBS Bank India, which will bring in additional capital of Rs 2,500 crore upfront. The fund infusion, on approval of the scheme, will be done through existing resources of DBS to support the amalgamation. DBS Bank India is a subsidiary of DBS Bank, Singapore.
- **IIFL Securities:** To consider share buyback proposal on November 20.
- **IRCTC:** Cancelled running of two Tejas Express trains due to low occupancy levels owing to Covid-19.
- **Embassy Office Parks REIT:** The real estate investment trust said it has agreed to buy Bengaluru's Embassy Tech Village (ETV) business park from the trust's sponsors for around \$1.3 billion (around ₹9,782 crore). Embassy Reit's sponsors include Embassy Group, Blackstone Group Lp and other shareholders.
- **Oil and Natural Gas Corp:** The oil producer has signed contracts for seven oil and gas blocks it had won in the latest bid round that saw scant participation from the private sector. Oil India Ltd signed up for the remaining four blocks awarded under the fifth bid round of Open Acreage Licensing Policy (OLAP).
- **Bharti Airtel:** The telco has started deploying 4G technology in 900 megahertz band, which it was using for 2G services, across 10 telecom circles to enhance indoor coverage of the high-speed mobile telephony, according to sources involved in the process. The refarming of 900 Mhz spectrum band for 4G services is underway in six circles of Delhi, Kolkata, Andhra Pradesh, North East, Karnataka and Rajasthan.
- **DLF Ltd:** Realty major has been recognised as an index component of the Dow Jones Sustainability Indices (DJSI) in the emerging markets category. This recognition demonstrates DLF's track record for its governance, social and environmental initiatives.
- **Wipro:** IT services major said its shareholders have approved its up to Rs 9,500 crore share buyback plan. Wipro's board of directors had last month approved a buyback proposal for purchase of up to 23.75 crore equity shares at Rs 400 per share, aggregating to an amount of up to Rs 9,500 crore.
- **Aurobindo Pharma:** Company gets US FDA nod for Phenylephrine Hydrochloride used to relieve nasal discomfort caused by colds and allergies.
- **Just Dial:** Company clarifies on Delhi High Court's Order w.r.t data theft allegation by IndiaMART. Just Dial says pursuing all legal remedies to counter baseless allegations by IndiaMART.
- **BSE :** SEBI has directed BSE to conduct an annual review to ascertain the adequacy of the investor protection fund (IPF) corpus and disclose the corpus as well as the policy on the processing of investors' claims on its website.
- **Private sector banks:** Shares of non-PSU banks will come under selling pressure amid rising concerns over the financial health of these lenders following the LVB issue. This is the third time in little more than a year that RBI has seized control of a private bank. The other two were PMC Bank and Yes Bank.
- Goldman Sachs projects India GDP to shrink 10.3%, less than September forecast, in FY21.
- India's oil minister Dharmendra Pradhan asked exploration companies to consider farming out their acreages to global players with advanced technology to expedite development and raise oil and gas output.
- **Max Financial Services:** Promoter Max Ventures Investment Holdings created pledge on 4 lakh equity shares.
- **Tata Steel:** HDFC AMC reduced its shareholding in the company to 2.96 percent from 5.02 percent earlier.

Source: Bloomberg, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	43953	0.72%
Nifty	12874	0.74%
Bank Nifty	29181	2.05%
IND VIX	19.80	3.52%

GLOBAL INDICES

DJIA	29,783	-0.56%
Nasdaq	11,899	-0.21%
FTSE	6,365	-0.87%
CAC	5,483	0.21%
DAX	13,133	-0.04%
Nikkei	25,839	-0.68%
Hang Seng	26,429	0.05%

Source: in.investing.com; As on 8.00 am IST

SECTOR INDEX (NSE)

IT	21489	-0.30%
Infra	3390	0.44%
Energy	15925	-0.59%
FMCG	31291	-0.14%
Pharma	11691	-0.69%
Auto	8426	0.97%
Metals	2761	2.49%
Midcap	18652	1.11%
Nifty 500	10524	0.80%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	4905.35
DII	-3829.16

FOREX MARKET

USDINR	74.48	0.02%
EURINR	88.30	-0.02%

COMMODITY MARKET

Gold (\$/OZ)	1878	-0.38%
Copper(\$/lb)	3.194	-0.38%
Brent (\$/Bbl)	43.61	-0.46%
Silver(\$/OZ)	24.45	-0.82%

Source: in.investing.com; As on 8.00 am IST

GLOBAL MARKETS

DJIA and NASDAQ Composite

U.S. stocks retreated from record closing highs on Tuesday, ending lower as surging COVID-19 cases, the growing threat of a fresh round of economic lockdowns and weak retail sales data dampened the euphoria caused by potential vaccine breakthroughs. The Dow Jones Industrial Average fell 167.09 points, or 0.56%, to 29,783.35, the S&P 500 lost 17.38 points, or 0.48%, to 3,609.53 and the Nasdaq Composite dropped 24.79 points, or 0.21%, to 11,899.34.

Crude Oil

Oil prices edged lower in post-settlement trade on Tuesday after an industry group reported a bigger build than expected in U.S. crude stockpiles, adding to worries that new coronavirus lockdowns could hit demand. During the session, prices were narrowly mixed as the demand fears offset hopes for a vaccine and talk of tighter OPEC+ supply policies. Brent futures fell 7 cents, or 0.2%, to settle at \$43.75 a barrel. U.S. crude gained 9 cents, or 0.2%, to settle at \$41.43.

SGX Nifty: Trends on SGX Nifty indicate a flat to negative opening for the index in India with 10 points loss. The Nifty futures were trading at 12887 on the Singaporean Exchange around 08:00 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Monday at 12932, made a high of 12934, made a low of 12797, and closed on a positive note at 12874 levels. For the day, support for the Nifty exists at 12800 and 12700 levels, whereas resistance for the Nifty stands at 12930 and 13000 levels. Nifty future can be sold around 12900 levels with a stop loss of 13000 for the price target of 12700.

Bank Nifty Outlook:

Bank Nifty opened gap up on Monday at 28792 made a high of 29239, made a low of 28723, and closed on a positive note at 29181 levels. For the day, support for Bank Nifty exists at 28700 and 28500 levels, whereas resistance for Bank Nifty stands at 29300 and 29500 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (26-NOV SERIES)	
NIFTY	12874.20 (+93.95) (+0.74%)	CALL	13000 CE -1.11 lac Shares
NIFTY NOV FUT	12881.85 (7.65 Points Premium)	CALL	13100 CE +1.58 lac Shares
NIFTY PCR - OI	1.59 (0.00)	PUT	12800 PE +6.98 lac Shares
NIFTY OI (Total)	1.36 Cr. (+0.26%)	PUT	12700 PE +3.55 lac Shares
INDIA VIX	19.80 (+3.52%)		
BANKNIFTY	29181.30 (+2.05%)		
BANKNIFTY NOV FUT	29151.90 (29.40 Points Discount)		
BANKNIFTY OI (Total)	20.31 Lakh (+1.38%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	1014.80
INDEX OPTIONS	2035.36
STOCK FUTURES	203.79
STOCK OPTIONS	14.16

Securities in Ban for Trade Date 18-NOV-2020: **BHEL, CANBK, IBULHSGFIN, JINDALSTEL, LICHSGFIN, SAIL, SUNTV, TATASTEEL.**

Retail Research Technical & Fundamental Calls for the month of Nov-2020

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Oct	M&M	Buy	618-620	590	690	Part Book	3.56%
6-Oct	MARUTI	Buy	6880-6900	6600	7450	Part Book	3.26%
22-Oct	AKZOINDIA	Buy	2010-2040	1895	2200-2300	Open	
29-Oct	GODREJCP	Buy	675-680	640	740-760	Open	
2-Nov	GMPFAUDLR	Buy	3500-3530	3280	4200	Open	
4-Nov	WHIRLPOOL	Buy	2050-2070	1980	2300	Part Book	3.08%
6-Nov	VGUARD	Buy	168-170	160	195	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
5 Nov 20	IEX	Accu	180-185	248.00	Open	
5 Nov 20	CCL	Accu	245-250	320.00	Open	
5 Nov 20	POLYCAB	Accu	920-930	1093.00	Open	
5 Nov 20	COCHINSHIP	Accu	330-335	406.00	Open	
6 Nov 20	RITES	Accu	237.5-242.5	290.00	Open	

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